For Immediate Release:
November 10, 2026

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STATEMENT

TRANSBAY JOINT POWERS AUTHORITY STATEMENT ON TRANSIT AND INTERCITY RAIL CAPITAL PROGRAM CYCLE 8 AWARD

San Francisco, CA – Today, Transbay Joint Powers Authority (TJPA) Board Chair Jeff Gee and Executive Director Adam Van de Water provided the following statement on receiving a November 10, 2026 funding award from the California State Transportation Agency through the Transit and Intercity Rail Capital Program:

> "Thank you, Governor Newsom, Secretary Omishakin and the hardworking team at the California State Transportation Agency for awarding the Transbay Joint Powers Authority $750 million in multi-year funding to The Portal through the Transit and Intercity Rail Capital Program.
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> The Portal will extend Caltrain and California High Speed Rail into the existing trainbox beneath the Salesforce Transit Center in the heart of downtown San Francisco with direct connections to eight transit operators and one block from the Embarcadero BART station. The Portal is San Francisco's highest-priority transit expansion project, a cornerstone of the California State Rail Plan, and a project of State and National Significance.
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> The $100 million funding in Cycle 8 allows the TJPA to advance critical preconstruction work to make The Portal one of the most shovel-ready transit projects in the United States. The remaining $650 million will fund construction and help leverage $3.38 billion dollars already committed through the Federal Transit Administration's Capital Investment Grants program.
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> This award links previous State investments in Caltrain electrification and the Salesforce Transit Center, strengthens California's transportation network, and delivers lasting economic, environmental, and equity benefits for the entire state.

Once complete, The Portal is projected to bring an average of 90,000 daily riders, representing one of the most effective and efficient projects per metric ton of greenhouse gas emissions (GHG) reduction in all of Northern California with an estimated vehicle miles traveled reduction of 9 billion and an associated reduction in GHG emissions of 3,388,000 metric tons of carbon dioxide equivalent (MT CO2e).

Thank you to our partners and stakeholders for your continued support of this important project. We look forward to delivering this generational investment and to Uniting the Bay and Connecting California."

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About the TJPA:
The TJPA is owner and operator of the multimodal Salesforce Transit Center and is working to extend Caltrain and ultimately, California High-Speed Rail service from 4th and King streets to the Salesforce Transit Center in downtown San Francisco through The Portal.

The TJPA Board of Directors is comprised of representatives from the City and County of San Francisco, including the Office of the Mayor, the SF Municipal Transportation Agency (SFMTA) and the Board of Supervisors; the Alameda-Contra Costa Transit District (AC Transit); the Peninsula Corridor Joint Powers Board-Caltrain, composed of the City and County of San Francisco, the San Mateo County Transit District, and the Santa Clara Valley Transportation Authority; the California High Speed Rail Authority (CHSRA); and, the California Department of Transportation (Caltrans).