

The logo for CARPI & CLAY, featuring the company name in a serif font. The text is white and set against a dark teal rectangular background. The background of the entire slide is a photograph of a classical building with a large dome and columns, likely a state capitol building, under a blue sky with light clouds.

CARPI
& CLAY

Personal Touch. Impressive Results.

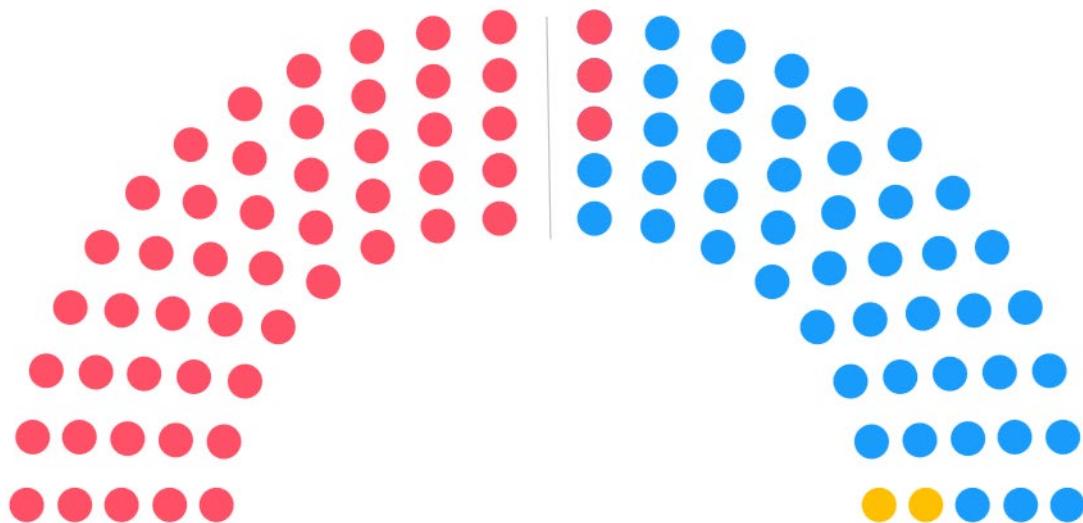
Federal Update

Transbay Joint Powers Authority

June 2025

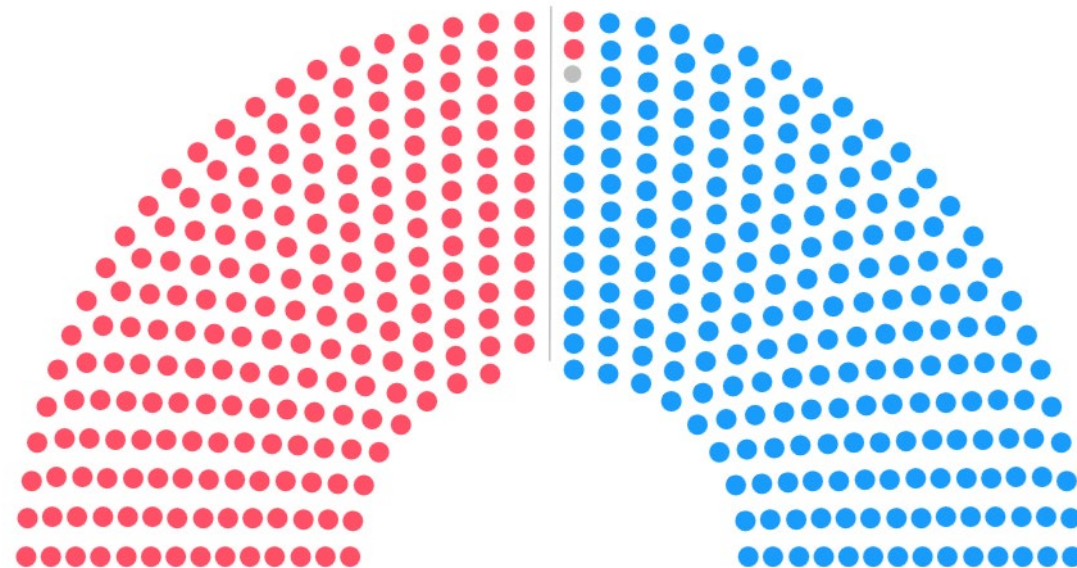
2025 Balance of Power

Senate



53 Republicans
45 Democrats
2 Independents

House



220 Republicans
212 Democrats
3 Vacancies

As of 6/3/25

Bloomberg Government

Trump Administration Priorities

- **Key DOT priorities for transportation investments:**
 - Safety
 - Efficiency
 - Innovation
 - Return on Investment
 - Families
 - Big beautiful projects

Major Transit Milestones & Guideposts

- **January 28th** – Sean Duffy sworn in as DOT Secretary
- **January 29th** – Secretary Duffy issues first day orders for DOT
- **February 3rd** – Marc Molinaro nominated to be FTA Administrator
- **May 2nd** – Administration releases “skinny” FY26 budget proposal
- **May 30th** – Administration releases full FY26 budget proposal
- **July 14th & 17th** – House Appropriations T-HUD markup ups
- **TBD** – Senate Appropriations T-HUD markup ups
- **TBD** – Updated CIG guidance

FY26 DOT Proposal Budget Highlights

- **\$144.2B for DOT**; a slight increase from FY25
- Does **NOT** propose elimination of the FTA
- **FTA CIG \$2.205B**; same as FY24 and FY25
 - \$1.6B in advanced IIJA funding is maintained for a total of \$3.805B for CIG
 - Project recommendations for only projects with FFGAs
- **FRA CRISI \$1.5B**; \$500M in new funding & \$1B in advanced IIJA funding
- FY26 is the **last year of IIJA** advanced funding

TJPA Grant Status

- **The Portal** – August 2023 entered engineering phase of FTA’s CIG pipeline; received medium-high rating February 2024
- **Wayfinding**– \$1M approved July 2024; grant obligated April 2025
- **CRISI**– \$24.655M awarded October 2024; grant agreement in process
- **Fed-State Partnership** – Submitted \$100.4M grant request December 2024; pending DOT review

Effective Messaging for the Portal

- Making commuting easier for **Working Americans**
- Testimonials from **private businesses**
- Supporting the Administration's "**Return to Work**" effort
- The **last mile** of an existing regional higher-speed corridor

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Thank you
