

Memorandum

To: TJPA Board of Directors
From: Shima Mirzaei, Chief Financial Officer
Date: For the Board Meeting of June 12, 2025
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports are provided for informational purposes and contain unaudited financial information **as of December 31, 2024**. No Board action is required.

1. Fiscal Year (FY) 2024-25 Second Quarter Budget vs. Actual Financial Report
2. Status of Purchase Orders and Contracts Greater than \$250,000
3. Inception to Date, Capital Expenditures and Funding Sources
4. Status of Reserves

1. FY 2024-25 Second Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2024-25 Operating and Capital budgets in June 2024. Since then, the budget has been amended administratively and through Board actions. The unaudited financial reports, summarized in Attachment 1, present the amended budget versus actual expenditures and revenues for operating expenses, capital expenditures, and debt service through the second quarter of FY 2024-25.

2. Status of Purchase Orders and Contracts Greater than \$250,000

Per the TJPA Board Policy No.001, Procurement Policy, staff provides quarterly reports on the status of contracts greater than \$250,000. Attachment 2 contains detailed information on each contract including Disadvantaged Business Enterprise (DBE) and Small Business Enterprises (SBE) participation.

TJPA has a 17% DBE participation goal and a 20% SBE goal for Federal fiscal years 2022-2025. As of December 31, 2024, TJPA has paid \$7,052,508 to DBE firms and \$4,185,736 to SBE firms.

3. Inception to Date, Capital Expenditure and Funding Sources

With Phase 1 of the Transbay Program complete and closed, the Inception to Date Capital Expenditure and Funding Sources report in Attachment 3 provides an overview of Phase 2 capital expenditures and funding sources from beginning through December 31, 2024. The report categorizes major capital expenditure categories and funding sources but does not include operating expenses or revenues.

4. Status of Reserves

The TJPA Board Policy defines four reserve categories: Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve, and Capital Replacement Reserve. The Emergency Reserve is funded at the Board-adopted level of \$500,000. The Operations & Maintenance Reserve is funded at the level approved in the amended budget. The Fiscal Reserve is a short-term cash resource equal to 60 days of working capital. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve as reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Transbay Joint Powers Authority **Quarterly Financial Reports**

Reserve Status	Budgeted Amount	FY24-25 Q1 YTD	FY24-25 Q2 YTD	Variance	Variance Details
Emergency Reserve (Operating)	\$500,000	\$500,000	\$500,000		
O&M Reserve (Operating)	\$6,903,746	\$6,903,746	\$6,903,746		
Fiscal Reserve (Working Capital)		\$9,638,801	\$9,925,450		
Debt Service Reserve	\$16,453,250	\$16,520,198	\$16,665,576	\$212,326	Interest Earned
Capital Replacement Reserve	\$27,500,000	\$27,779,259	\$28,174,912	\$395,653	Interest Earned

Additionally, the December 2024 Quarterly Investment Report for the second quarter of FY 2024-25 was distributed to the Board and posted on the TJPA website on January 30, 2025.

Fiscal Year 2024-25 Operating Budget vs. Actuals Quarter 2	2024-25 Final Budget (Board) (June 2024)	2024-25 Budget Amendment 1 (Admin) (July 2024)	2024-25 Q1 Actuals as of 09.30.24	2024-25 Q2 Actuals as of 12.31.24	2024-25 Budget Balance	% of Budget Category
Beginning Reserves						
Emergency Reserve	500,000	500,000	500,000	500,000	-	100%
O&M Reserve	5,123,277	5,123,277	5,123,277	5,123,277	-	100%
Beginning Balance and Reserves	5,623,277	5,623,277	5,623,277	5,623,277	-	100%
Reimbursements						
Regional Measure 2	8,711,000	8,711,000	2,064,884	4,173,720	4,537,280	48%
Regional Measure 3	3,549,000	3,549,000	266,270	1,124,049	2,424,951	32%
Event Services Reimbursement		40,000	9,053	18,479	21,521	46%
Community Benefit District Park Payments	1,622,129	1,622,129	594,018	1,024,777	597,352	63%
Subtotal Reimbursements	13,882,129	13,922,129	2,934,226	6,341,026	7,581,103	46%
Revenues						
Lease and Use Payments	4,851,000	4,851,000	1,212,750	2,425,500	2,425,500	50%
AC Transit (74%)	3,589,700	3,589,700	897,425	1,794,850	1,794,850	50%
SF Municipal Transportation Agency (26%)	1,261,300	1,261,300	315,325	630,650	630,650	50%
AC Transit (Bus Storage Facility)	633,000	633,000	107,096	238,621	394,379	38%
General Fund Revenues	7,433,000	7,393,000	4,413,234	5,570,224	1,822,776	75%
Other Operator Rents	253,000	253,000	41,583	104,879	148,121	41%
Naming Rights	3,582,000	3,582,000	3,582,157	3,582,157	(157)	100%
Transit Center Rental Retail Revenue	2,595,000	2,595,000	764,168	1,569,454	1,025,546	60%
Transit Center Advertising	445,000	445,000	-	104,839	340,161	24%
Transit Center Sponsorship / Events	297,000	257,000	3,330	14,795	242,205	6%
Neutral Host DAS Licensing Fees	125,000	125,000	16,472	33,188	91,812	27%
Miscellaneous	36,000	36,000	5,524	14,089	21,911	39%
Interest Earnings	100,000	100,000	-	146,824	(46,824)	147%
Subtotal Revenues	12,917,000	12,877,000	5,733,080	8,234,345	4,642,655	64%
Transfers From/(To)						
Transfer From/(To) Fund Balance	2,598,000	2,598,000	2,234,923	2,102,895	495,105	81%
Transfer From/(To) Reserves	(1,780,469)	(1,780,469)	(1,780,469)	(1,780,469)	-	100%
Subtotal Transfers	817,531	817,531	454,454	322,426	495,105	39%
Total Revenue	27,616,660	27,616,660	9,121,760	14,897,797	12,718,863	54%
Expenses						
Salesforce Transit Center	25,568,000	25,568,000	8,399,594	13,630,610	11,937,390	53%
TJPA Administration	3,656,000	3,656,000	757,901	1,580,074	2,075,926	43%
Asset Management Fee & Administration	1,284,000	1,284,000	243,873	584,780	699,220	46%
Private Events Management (New Program)	118,000	118,000	15,228	25,988	92,013	22%
Physical Security	7,895,000	7,895,000	1,908,800	3,811,787	4,083,213	48%
Security Systems	680,000	680,000	361,603	444,737	235,263	65%
Cybersecurity/IT	1,566,000	1,566,000	577,360	731,136	834,864	47%
Transit Center General Maintenance	3,590,000	3,590,000	986,458	2,129,810	1,460,190	59%
Transit Center Janitorial	1,570,000	1,570,000	432,297	597,918	972,082	38%
Transit Center Utilities	1,555,000	1,555,000	415,138	794,586	760,414	51%
Digital Content Management	344,000	344,000	18,250	111,671	232,329	32%
Insurance	2,639,000	2,639,000	2,575,590	2,575,590	63,410	98%
Bus Storage Facility	633,000	633,000	107,096	242,535	390,465	38%
Transit Center Building Occupancy Resumption Program	38,000	38,000	-	-	38,000	0%
Salesforce Transit Center Park	2,048,660	2,048,660	722,166	1,267,186	781,474	62%
Park Management & Administration	535,600	535,600	147,000	286,000	249,600	53%
Park Programming	389,600	389,600	126,597	211,002	178,598	54%
Park General Maintenance	563,500	563,500	218,885	365,861	197,639	65%
Park Janitorial	226,430	226,430	108,048	167,339	59,091	74%
Park Crowd Control	15,000	15,000	3,856	8,606	6,394	57%
Park Utilities	318,530	318,530	117,779	228,378	90,152	72%
Total Expenditure	27,616,660	27,616,660	9,121,760	14,897,796	12,718,864	54%
Ending Reserve Amounts						
Emergency Reserve	500,000	500,000	500,000	500,000	-	100%
O&M Reserve	6,903,746	6,903,746	6,903,746	6,903,746	-	100%
Totals	7,403,746	7,403,746	7,403,746	7,403,746	-	100%
Reserve Percentage	25%					

Fiscal Year 2024-25 The Portal Budget vs. Actuals Quarter 2	2024-25 Final Budget (Board) (June 2024)	2024-25 Budget Amendment 1 (Admin) (Dec 2024)	2024-25 Q1 Actuals as of 09.30.24	2024-25 Q2 Actuals as of 12.31.24	2024-25 Budget Balance	% of Budget Category
Revenues						
Transit Center District CFD Funds	11,989,100	11,575,100	1,324,678	2,863,716	8,711,384	25%
Proposition K San Francisco Sales Tax	10,840,400	10,840,400	440,636	1,043,494	9,796,906	10%
Transit and Intercity Rail Capital Program (TIRCP)	14,348,700	14,348,700	1,388,778	3,569,124	10,779,576	25%
Caltrain Contribution for Engineering	1,655,000	2,069,000	-	-	2,069,000	0%
Regional Measure 3 (RM3)	50,100,000	50,100,000	-	10,771.86	50,089,228	0%
Unrestricted	346,000	346,000	-	-	346,000	0%
TOTAL REVENUES	89,279,200	89,279,200	3,154,092	7,487,105	81,792,095	8%
Transfers From/(To)						
Transfer From/(To) Program Reserve/Fiscal Reserve ¹	0	0	785,388	701,347		
Subtotal Transfers	0	0	785,388	701,347		
TOTAL RESOURCES	89,279,200	89,279,200	3,939,480	8,188,452	81,090,748	9%
Expenses						
Right of Way	50,110,000	50,110,000	6,034	10,772	50,099,228	0%
Property Acquisition	49,530,000	49,310,000	-	4,556	49,305,444	0%
Professional Services (Appraisal, Property Mgmt., Environmental Conslt., Relocation Conslt., etc.)	580,000	800,000	6,034	6,216	793,784	1%
Engineering & Design Services	33,234,900	33,234,900	2,733,254	5,801,121	27,433,779	17%
Program Management / Construction Management ²	15,748,400	15,748,400	-	663,438	15,084,962	4%
E&D Interagency Coordination	4,970,500	6,890,500	350,173	814,131	6,076,369	12%
General Engineering and Design	12,516,000	10,596,000	2,383,081	4,323,552	6,272,448	41%
Permits and Fees	150,000	150,000	-	-	150,000	0%
Design & Construction Permits and Fees	150,000	150,000	-	-	150,000	0%
TJPA Admin	5,416,300	5,416,300	1,050,639	2,202,647	3,213,653	41%
Salaries, Fringe Benefits, Administration	3,013,200	3,013,200	672,032	1,343,738	1,669,462	45%
Professional and Specialized Services (Financial, Legislative, Legal, Communications, etc.)	2,403,100	2,403,100	378,607	858,908	1,544,192	36%
IT/Communication/Cybersecurity	368,000	368,000	149,552	173,912	194,088	47%
Program Management Information Services	100,000	100,000	90,000	90,000	10,000	90%
Information Technology and Communications	268,000	268,000	59,552	83,912	184,088	31%
TOTAL EXPENSES	89,279,200	89,279,200	3,939,479	8,188,452	81,090,748	9%

¹ The Fiscal Reserve will be replenished upon receipt of reimbursement from funders.

² The zero cost in Q1 is due to contractor's delay in submission of invoices.

Fiscal Year 2024-25 Capital Maintenance, Repair and Replacement Budget vs. Actuals Quarter 2	2024-25 Final Budget (Board) (June 2024)	2024-25 Budget Amendment 1 (Board) (Nov 2024)	2024-25 Budget Amendment 2 (Admin) (Jan 2025)	2024-25 Budget Amendment 3 (Admin) (Mar 2025)	2024-25 Q1 Actuals as of 09.30.24	2024-25 Q2 Actuals as of 12.31.24	2024-25 Budget Balance	% of Budget Category
Revenues								
San Francisco Prop AA	15,000	15,000	-	-	-	-	-	-
Federal Community Projects Grant	1,000,000	1,000,000	1,000,000	1,000,000	-	-	1,000,000	0%
Federal Transit Security Grant Program	630,000	630,000	630,000	630,000	-	-	630,000	0%
CBD Park Payments	296,925	296,925	296,925	296,925	-	-	296,925	0%
AC Transit Capital Contribution	-	-	-	500,000	-	-	500,000	0%
Capital Replacement Reserve	3,820,975	3,820,975	3,488,975	2,988,975	194,259	354,118	2,634,857	12%
Developer Contributions	611,000	611,000	200,000	200,000	19,729	39,263	160,737	20%
Real Estate & Parcels Revenue			758,000	758,000	320	620	757,380	0%
TOTAL REVENUES	6,373,900	6,373,900	6,373,900	6,373,900	214,308	394,002	5,979,898	6%
Expenses								
Facility Maintenance	235,000	235,000	235,000	235,000	132,119	229,318	5,682	98%
Security Maintenance	690,000	690,000	690,000	690,000	-	9,243	680,757	1%
Park Maintenance	375,000	375,000	375,000	375,000	-	-	375,000	0%
IT Infrastructure Maintenance	3,447,900	3,447,900	3,447,900	3,447,900	62,140	135,155	3,312,746	4%
Wayfinding Improvements	1,015,000	1,015,000	1,015,000	1,015,000	-	-	1,015,000	0%
Parcel F	611,000	-	-	-	-	-	-	0%
Real Estate and Parcels Maintenance and Improvement	-	611,000	611,000	611,000	20,049	39,883	571,117	7%
TOTAL EXPENSES	6,373,900	6,373,900	6,373,900	6,373,900	214,308	413,599	5,960,301	6%

Fiscal Year 2024-25 Tenant Improvements Budget vs. Actuals Quarter 2	2024-25 Final Budget (Board) (June 2024)	2024-25 Budget Amendment 1 (Admin) (Dec 2024)	2024-25 Q1 Actuals as of 09.30.24	2024-25 Q2 Actuals as of 12.31.24	2024-25 Budget Balance	% of Budget Category
Revenues						
Unrestricted	3,307,300	3,353,600	251,640	589,588	2,764,012	18%
In Lieu Rent for Tenant Improvements	46,300	-	-	-	-	-
TOTAL REVENUES	3,353,600	3,353,600	251,640	589,588	2,764,012	18%
Expenses						
Leasing Commissions	135,000	135,000	103,094	119,524	15,476	89%
Project Management / Engineering & Design	296,300	296,300	-	19,321	276,979	7%
Landlord's Work/ Base Building Construction	900,000	900,000	-	9,950	890,050	1%
Tenant Improvements Allowance	2,022,300	2,022,300	148,546	440,793	1,581,507	22%
TOTAL EXPENSES	3,353,600	3,353,600	251,640	589,588	2,764,012	18%

Fiscal Year 2024-25 Debt Service Budget vs. Actuals Quarter 2	2024-25 Final Budget (Board) (June 2024)	2024-25 Q1 Actuals¹ as of 09.30.24	2024-25 Q2 Actuals¹ as of 12.31.24	2024-25 Budget Balance	% of Budget Category
Debt Service Fund Beginning Balance	10,769,737	11,843,012	11,843,012		
Revenues					
Net Tax Increment Revenue	27,208,507	10,592,830	10,592,830	16,615,677	39%
Interest Earned	840,790	164,137	284,205	556,585	34%
Transfer In					
Distribution of Excess Debt Service Reserve to Debt Service Fund		959,822	959,822		
Total Resources	38,819,034	23,559,801	23,679,869	17,172,262	61%
Expenses					
2020 TAB Principal and Interest	15,502,535	-	10,024,402	5,478,133	65%
Post Issuance Administration	200,000	4,279	10,016	189,984	5%
Transfer Out					
Distribution of Excess Net Tax Increment from Debt Service Fund	14,458,309	-	12,662,117	1,796,192	88%
Total Uses	30,160,844	4,279	22,696,536	30,156,565	75%
Change in Market Value		3,759	10,830		
Ending Fund/Reserve Amounts					
Debt Service Fund Ending Balance	8,658,190	23,559,281	994,163	7,664,027	11%
Debt Service Reserve Ending Balance	16,453,250	16,520,198	16,665,576	(212,326)	101%
Ending Balance and Reserve	25,111,440	16,520,198	16,665,576	8,445,864	66%

¹ The actuals may differ from financial statements due to the selection of cash basis accounting method for this report.

Status of Purchase Orders and Contracts greater than \$250,000
Fiscal Year 24-25 through Second Quarter (July 2024 to December 2024)
As of 12-31-2024

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	NON-DBE SBE Actual ¹
Professional & Specialized Services											
1	Financial Consulting Services	NWC Partners, Inc.	\$1,649,817	\$1,584,044	\$1,302,587	\$65,773	4/9/2020 - 4/8/2025	n/a	89%	50%	2%
2	Financial Consulting Services	Rockfleet Financial	\$2,018,110	\$82,561	\$82,561	\$1,935,549	4/9/2020 - 4/8/2025	n/a	0%	50%	0%
3	Independent Auditor	Maze & Associates	\$280,115	\$253,920	\$247,344	\$26,195	6/25/2020 - 6/24/2025	n/a	0%	n/a	100%
4	General Engineering Consultant	Parsons Transportation Group	\$47,500,000	\$41,269,811	\$38,553,887	\$6,230,189	11/20/2020 - 4/5/2025	n/a	13%	21%	12%
5	Communications and Outreach Services	Civic Edge Consulting	\$385,000	\$367,263	\$367,263	\$17,737	12/10/2020 - 7/12/2025	n/a	0%	80%	100%
6	Communications and Outreach Services	Davis & Associates, Inc.	\$350,000	\$350,000	\$244,023	\$0	12/10/2020 - 05/04/2025	n/a	86%	70%	0%
7	Financial Advisory Services	Sperry Capital Inc.	\$1,075,000	\$1,013,018	\$916,986	\$61,983	1/19/2021 - 1/18/2026	n/a	0%	95%	100%
8	Real Estate Economics	Seifel Consulting, Inc.	\$500,000	\$262,780	\$237,859	\$237,220	5/13/2021 - 5/31/2026	n/a	0%	100%	100%
9	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$0	\$0	\$250,000	4/14/2022 - 4/13/2027	n/a	0%	100%	0%
10	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$0	\$0	\$250,000	4/14/2022 - 4/13/2027	n/a	0%	16%	0%
11	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$279,782	\$184,339	\$1,120,218	8/5/2022 - 8/4/2027	n/a	0%	100%	100%
12	Site Survey and Environmental Services	MECA Consulting Associates	\$400,000	\$59,946	\$59,946	\$340,054	8/5/2022 - 8/4/2027	n/a	0%	80%	100%
13	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$28,724	\$28,724	\$221,276	4/14/2022 - 4/13/2027	n/a	0%	100%	100%
14	Site Survey and Environmental Services	AllWest	\$850,000	\$68,274	\$59,381	\$781,726	6/9/2022 - 6/8/2027	n/a	0%	30%	0%
15	Title and Escrow Services	Chicago Title Company	\$800,000	\$61,900	\$31,900	\$738,100	5/5/2022 - 5/4/2027	n/a	0%	0%	0%
16	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	\$1,600,000	\$119,189	\$119,189	\$1,480,811	4/1/2022 - 4/1/2026	n/a	0%	n/a	0%
17	Federal Advocacy Services	Carpi & Clay, Inc.	\$1,100,000	\$515,000	\$393,000	\$585,000	2/1/2023 - 1/31/2028	n/a	0%	0%	0%
18	State Advocacy Services	Townsend Public Affairs, Inc.	\$630,000	\$304,500	\$241,500	\$325,500	2/1/2023 - 1/31/2028	n/a	0%	90%	35%
19	Archaeology Services	Stantec Consulting Services	\$1,192,525	\$88,979	\$26,144	\$1,103,546	7/13/2023 - 7/13/2028	n/a	0%	0%	0%
20	Program Management/Construction Management	AECOM Technical Services	\$158,165,635	\$8,300,000	\$663,438	\$149,865,635	7/1/2024 - 6/30/2029	n/a	26%	25%	9%

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	NON-DBE SBE Actual ¹
Legal Bench 20-05											
21	Legal Services	Shute, Mihaly & Weinberger	\$3,000,000	\$2,785,098	\$2,368,697	\$214,902	8/18/2020- 8/31/2025	0%	3%	100%	1%
22	Legal Services	Renne Public Law Group	\$1,000,000	\$125,147	\$98,253	\$874,853	8/18/2020- 8/31/2025	0%	0%	0%	0%
23	Legal Services	Nixon Peabody	\$1,000,000	\$0	\$0	\$1,000,000	8/18/2020- 8/31/2025	0%	0%	10%	0%
24	Legal Services	Meyers Nave	\$1,933,000	\$1,929,346	\$1,376,466	\$3,654	8/18/2020- 8/31/2025	0%	0%	0%	0%
25	Legal Services	Seyfarth Shaw	\$23,000,000	\$21,297,733	\$21,297,733	\$1,702,267	8/18/2020- 9/14/2025	0%	0%	0%	0%
26	Legal Services	Thompson Coburn	\$1,000,000	\$0	\$0	\$1,000,000	8/18/2020- 8/31/2025	0%	0%	0%	0%
Construction & Construction Management											
27	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	\$0	\$2,000,000	3/1/2022 - 2/28/2027	n/a	0%	91%	0%
28	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$28,469	\$28,469	\$1,971,531	1/4/2022 - 1/3/2027	n/a	0%	100%	100%
Transit Center Operations and Maintenance											
29	Elevators	Otis Elevator Company	\$2,160,000	\$1,281,146	\$1,456,439	\$878,854	9/1/2018 - 8/31/2028	n/a	n/a	n/a	n/a
30	Escalators	Schindler Elevator Corporation	\$3,000,000	\$1,940,308	\$1,902,737	\$1,059,692	9/1/2018 - 8/31/2029	n/a	n/a	n/a	n/a
31	Physical Security (PSSM) System & Emergency Communication (ECS/ MNS) Integration Svcs	G4S Allied Universal Technical Services	\$1,852,600	\$1,568,738	\$1,382,066	\$283,862	7/1/2020 - 6/30/2025	0%	0%	0%	0%
32	Landscape Maintenance Services	Gachina Landscape Management	\$1,583,967	\$1,363,226	\$1,245,117	\$220,741	10/17/2020 - 10/12/2025	n/a	0%	0%	0%
33	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions (Sabah)	\$814,778	\$576,542	\$479,965	\$238,236	12/15/2020 - 12/14/2025	n/a	0%	11%	0%
34	Cisco Cybersecurity Solution	NetXperts	\$1,363,382	\$1,363,382	\$1,111,609	\$0	5/13/2021 - 5/13/2026	n/a	0%	n/a	0%
35	Unarmed Contract Security Services	Universal Protection Service (Allied Universal)	\$20,719,831	\$15,797,128	\$15,641,745	\$4,922,703	7/1/2021 - 6/30/2025	n/a	2%	6%	4%
36	Mass Notification System /Physical Security Integration Management	Everbridge, Inc.	\$451,500	\$301,000	\$301,000	\$150,500	7/1/2023 - 6/30/2026	n/a	n/a	n/a	n/a
37	Information Technology Support Services (TJPA Office/Trailer)	Coeus Consulting, LLC	\$252,000	\$105,000	\$79,800	\$147,000	5/11/2023 - 5/10/2028	n/a	n/a	n/a	n/a
38	Information Technology Support Services (Transit Center)	NetXperts	\$2,881,776	\$1,062,657	\$798,157	\$1,819,119	5/11/2023 - 5/10/2028	n/a	n/a	n/a	n/a
39	Presidio - Data Communications Products and Services	Presidio Networked Solutions Group, LLC	\$947,882	\$947,882	\$926,952	\$0	6/13/2024 - 1/28/2025	n/a	n/a	n/a	n/a
40	LPC Novation - ABM Industry - Janitorial Services	ABM Industry Groups, LLC	\$1,612,386	\$977,410	\$8,722	\$634,976	1/01/2024 - 7/01/2026	n/a	n/a	n/a	n/a
41	LPC Novation - GSH Engineering - Building Engineering Services	George S. Hall, Inc.	\$4,307,028	\$1,520,788	\$71,044	\$2,786,240	7/1/2023 - 6/30/2026	n/a	n/a	n/a	n/a
42	LPC Novation - BRV Corp - Park Subcontractor	BRV Corp.	\$433,390	\$401,457	\$50,312	\$31,933	7/1/2023 - 6/30/2026	n/a	n/a	n/a	n/a

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	NON-DBE SBE Actual ¹
43	LPC Novation - Pearl Media Holdings - Promotional Platform Svcs	Pearl Media Holdings, LLC	\$306,000	\$230,850	\$36,521	\$75,150	4/01/2017 - 6/30/2026	n/a	n/a	n/a	n/a
Overall DBE and SBE Participation								DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*								7%	7%	\$159,692,341	\$147,518,247
Federal Fiscal Years October 2022 - September 2025								4%	2%	\$7,052,508	\$4,185,736
*TJPA began tracking SBEs in FFY08-09											
	Purpose	Agency	Agreement Amount	Authorized Amount	Expensed	Agreement Balance	Term				
Interagency Agreements											
1	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis.	Office of Community Investment & Infrastructure (successor to SF Redevelopment)	\$1,631,742	\$1,631,742	\$1,631,742	\$0	on-going	n/a	n/a	n/a	n/a
2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.	SF City Attorney	\$2,712,133	\$2,705,434	\$2,705,434	\$6,700	on-going	n/a	n/a	n/a	n/a
3	Supplemental Police Services in coordination with other law enforcement and City agencies.	SF Police Department	\$18,234,763	\$15,985,676	\$15,985,676	\$2,249,087	8/12/2018-on-going	n/a	n/a	n/a	n/a
4	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.	SF Department of Building Inspection	\$4,794,890	\$4,794,872	\$4,794,872	\$18	3/10/2010-termination	n/a	n/a	n/a	n/a
5	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.	CCSF-OEWD ICA	\$2,055,500	\$1,797,203	\$858,191	\$258,297	7/1/2023-6/30/2033	n/a	n/a	n/a	n/a
6	Joint work plan to advance Downtown Rail Extension project	Caltrain IA	\$9,173,370	\$7,577,476	\$2,194,540	\$1,595,894	9/1/2023-12/13/2027	n/a	n/a	n/a	n/a
Contracts Completed 7/1/2024 - 12/31/2024											
1	Program Management Information System	Sage Method	\$556,200	\$301,875	\$301,875	\$254,325	12/10/2020 - 12/9/2024	n/a	0%	17%	15%
2	Transit Center Asset Manager	LPC West Transit Management	based on services provided	N/A	\$102,409,070	N/A	5/8/2017 - 12/23/2024	n/a	0%	0%	0%
Interagency Agreements Completed 7/1/2024 - 12/31/2024											
1	Enabling work planning in support of the Downtown Rail Extension project	Caltrain MOA	\$1,455,000	\$1,395,020	\$1,328,705	\$59,980	3/2/2023 - 9/30/2024	n/a	n/a	n/a	n/a

¹To avoid double-counting, this report only reflects actual payments to SBEs that are not also reported under DBE, as some firms hold both certifications.

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources
(The Portal - Phase 2)
As of December 31, 2024

CAPITAL EXPENDITURES	INCEPTION TO DATE
<i>TJPA Admin</i>	
Salaries, Fringe Benefits, Administration	7,469,076
Professional and Specialized Services (Financial, Legislative, Legal, Communications, etc.)	6,456,014
<i>Subtotal, TJPA Admin</i>	13,925,091
<i>Engineering & Design Services</i>	
Operations Planning	436,834
Program Management / Program Controls	11,037,707
Program Management / Construction Management	663,438
E&D Interagency Coordination	8,361,708
General Engineering and Design	37,935,586
<i>Subtotal, Engineering & Design Services</i>	58,435,273
<i>Permits and Fees</i>	
Design & Construction Permits and Fees	-
<i>Subtotal, Permits and Fees</i>	-
<i>Right of Way</i>	
Property Acquisition	4,556
Professional Services (Appraisal, Property Mgmt., Environmental Conslt., Relocation Conslt., etc.)	408,131
<i>Subtotal, Right of Way</i>	412,687
<i>IT/Communication/Cybersecurity</i>	
Information Technology and Communication	528,323
Program Management Information Services	90,000
<i>Subtotal, Other</i>	618,323
TOTAL CAPITAL EXPENDITURES	73,391,374

CAPITAL FUNDING SOURCES ¹

Caltrain Capital Contributions	930,526
City Financing Proceeds	8,392,393
Mello-Roos Community Facilities District (CFD) Reimbursements	41,753,174
Transit Center District Impact Fees	825,552
Lease, Interest Income & Other Unrestricted Sources	906,420
San Francisco (Proposition K) SF Sales Tax	13,106,577
Transit and Intercity Rail Capital Program (TIRCP)	6,764,614
Fiscal Reserve - To be reimbursed by capital funds	701,347
Regional Measure 3 (RM3)	10,772
TOTAL CAPITAL FUNDING SOURCES	73,391,374