

Memorandum

To: TJPA Board of Directors
From: Shima Mirzaei, Chief Financial Officer
Date: For the Board Meeting of November 14, 2024
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. Fiscal Year (FY) 2023-24 Third Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2024
3. Inception to Date as of March 31, 2024, Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves as of March 31, 2024

This memorandum describes the reports provided for information only; no Board action is required.

1. FY 2023-24 Third Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2023-24 operating and capital budgets in June 2023. Accounting (unaudited) reports have been summarized in Attachment 1 to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the third quarter of FY 2023-24.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2024

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. Additional details for each contract are noted in Attachment 2.

Each contract includes Disadvantaged and Small Business Enterprises (DBE/SBE) data. TJPA has a target DBE participation goal of 17% and a Program SBE goal of 20.5% for the three Federal fiscal years, October 1, 2022, through September 30, 2025. Through the March 31, 2024, quarter, TJPA has paid \$4,956,334 to DBE firms and \$2,969,747 to SBE firms.

Since every DBE firm is also classified as an SBE, TJPA staff inadvertently recorded payments to DBE firms in both DBE and SBE databases. Recognizing this oversight, staff reviewed historical data and reallocated payments to the correct categories to accurately reflect program participation percentages for the current federal reporting period. In addition, staff reviewed and verified DBE and SBE firm certifications and updated corresponding databases with the latest information. These corrections account for the changes in the reported values in this report.

3. Inception to Date as of March 31, 2024, Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report, as displayed in Attachment 3, provides an overview of the TJPA's capital budget and funding sources from the beginning of the program through March 31, 2024. Summary-level information is provided by major capital outlay categories and funding sources. This report does not include operating expenses or revenues.

4. Status of Reserves

The TJPA Board Policy defines four reserve categories: Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve, and Capital Replacement Reserve. The Emergency Reserve is funded at the Board-

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adopted level of \$500,000. Due to a calculation error in the FY2023-24 budget, the Operations & Maintenance budget was overstated. This error was fixed through an amendment to the budget. The Operations & Maintenance Reserve is funded at the level approved in the amended budget. The Fiscal Reserve is a short-term cash resource equal to 60 days of working capital. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve as reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted Amount	FY23-24 Q1 YTD	FY23-24 Q2 YTD	FY23-24 Q3 YTD	Difference	Description of Difference
Emergency Reserve (Operating)	\$500,000	\$500,000	\$500,000	\$500,000	0	No Change
O&M Reserve (Operating)	\$5,123,277	\$5,123,277	\$5,123,277	\$5,123,277	0	No Change
Fiscal Reserve (Working Capital)	\$20,505,815	\$20,505,815	\$20,505,815	\$20,505,815	0	No Change
Debt Service Reserve	\$16,453,250	\$16,807,480	\$16,925,988	\$16,939,092	\$485,842	Interest Earned
Capital Replacement Reserve	\$27,500,000	\$28,210,742	\$28,446,380	\$28,497,080	\$997,080	Interest Earned
All Reserves	\$70,082,342	\$71,147,314	\$71,501,460	\$71,565,264	\$1,482,922	

Additionally, the March 2024 Quarterly Investment Report for the third quarter of FY2023-24 was distributed to the Board and posted on the TJPA website under Financial Documents on April 26, 2024.

Fiscal Year 2023-24 Operating Budget vs. Actuals Quarter 3	2023-24 Budget Amendment 2 (May 2024)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	Budget Balance	% of Budget Category
Beginning Reserves						
Emergency Reserve	500,000	500,000	500,000	500,000	-	100%
O&M Reserve	5,123,277	5,123,277	5,123,277	5,123,277	-	100%
Beginning Balance and Reserves	5,623,277	5,623,277	5,623,277	5,623,277	-	100%
Reimbursements						
Regional Measure 2	8,404,025	4,501,627	5,969,367	6,345,727	2,058,298	76%
Regional Measure 3	2,700,000	-	-	314,976	2,385,024	12%
Federal Grants - CARES, CRRSAA and ARPA	5,684	5,684	5,684	5,684	-	-
Community Benefit District Park Payments	1,617,928	507,715	744,123	1,376,915	241,013	85%
Subtotal Reimbursements	12,727,637	5,015,026	6,719,174	8,043,302	4,684,335	63%
Revenues						
Lease and Use Payments	5,050,699	1,262,675	2,525,350	3,788,024	1,262,675	75%
AC Transit (74%)	3,737,517	934,379	1,868,759	2,803,138	934,379	-
SF Municipal Transportation Agency (26%)	1,313,182	328,296	656,591	984,887	328,296	-
AC Transit (Bus Storage Facility and Security)	619,500	104,323	210,437	323,983	295,517	52%
General Fund Revenues	7,718,527	4,258,510	4,961,263	5,661,408	2,057,119	73%
Other Operator Rents	247,365	57,925	117,009	176,672	70,693	-
Naming Rights	3,477,822	3,477,822	3,477,822	3,477,822	0	-
Transit Center Rental Retail Revenue	2,500,000	478,291	1,011,959	1,564,649	935,351	-
Transit Center Advertising	773,340	10,688	42,750	42,750	730,590	-
Transit Center Sponsorship / Events	160,000	18,500	27,342	31,342	128,659	-
Neutral Host DAS Licensing Fees	125,000	15,835	26,654	48,292	76,708	-
Miscellaneous	85,000	69,002	73,394	77,661	7,339	-
Interest Earnings	350,000	130,448	184,334	242,221	107,779	-
Subtotal Revenues	13,388,726	5,625,508	7,697,049	9,773,415	3,615,311	73%
Transfers From/(To)						
Transfer From Fund Balance	1,513,381	-	-	-	1,513,381	0%
Transfer (To) Fund Balance	-	-	-	-	-	-
Subtotal Transfers	1,513,381	-	-	-	1,513,381	0%
TOTAL RESOURCES	27,629,744	10,640,534	14,416,222	17,816,717	9,813,027	64%
Expenses						
Salesforce Transit Center	25,586,390	7,712,072	12,475,194	18,097,666	7,488,724	71%
TJPA Administration ¹	3,629,620	688,738	1,467,747	2,366,517	1,263,104	65%
Asset Management Fee & Administration	1,582,000	226,655	389,230	828,628	753,372	52%
Physical Security	7,733,000	1,826,402	3,688,035	5,518,807	2,214,193	71%
Security Systems	828,429	360,096	542,221	622,444	205,985	75%
Cybersecurity/IT	1,546,565	554,823	650,577	979,269	567,296	63%
Transit Center General Maintenance	3,173,746	712,309	1,619,255	2,586,853	586,893	82%
Transit Center Janitorial	1,789,260	399,176	671,649	1,202,311	586,949	67%
Transit Center Utilities	1,630,120	370,398	687,118	1,074,121	555,999	66%
Digital Content Management & Wayfinding Systems	602,000	88,646	154,486	182,033	419,967	30%
Insurance	2,414,500	2,373,140	2,373,140	2,383,751	30,749	99%
Bus Storage Facility	619,500	104,039	210,437	323,983	295,517	52%
Transit Center Building Occupancy Resumption Program ¹	37,650	7,650	21,300	28,950	8,700	77%
Salesforce Transit Center Park	2,043,354	628,800	1,149,431	1,541,082	502,272	75%
Park Management & Administration	520,000	147,000	314,000	387,000	133,000	74%
Park Programming	260,000	94,968	183,890	201,148	58,852	77%
Park General Maintenance	378,354	191,859	302,775	396,752	(18,398)	105%
Park Janitorial	455,000	105,114	175,329	288,796	166,204	63%
Park Utilities	430,000	89,859	173,438	267,386	162,614	62%
Contingency	-	-	-	-	-	-
TOTAL EXPENSES	27,629,744	8,340,872	13,624,626	19,638,748	7,990,996	71%
Ending Reserve Amounts						
Emergency Reserve	500,000	500,000	500,000	500,000	-	100%
O&M Reserve	5,123,277	5,123,277	5,123,277	5,123,277	-	100%
Totals Reserves	5,623,277	5,623,277	5,623,277	5,623,277	-	100%
O&M Reserve Percentage	19%	19%	19%	19%	0%	100%

¹ Past Period Accounting Correction. Expenditure in the amount of \$26,125.00 recategorized to TJPA Administration.

Fiscal Year 2023-24 Transit Center (Phase 1) Budget vs. Actuals Quarter 3	2023-24 Budget Amendment 5 (April Special Board)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	2023-24 Budget Balance	% of Budget Category
Revenues						
Transit Center District CFD Funds	6,890,334	615,151	634,206	668,942	6,221,392	10%
Land Sales / Bridge Loan Proceeds	402,034	400	400	400	401,634	0%
2020 Tax Allocation Bonds	10,023,775		5,500,000	5,500,000	4,523,775	55%
Net Tax Increment	26,991,890	4,985,562	11,412,162	13,212,819	13,779,071	49%
Reimbursements	5,348,492				5,348,492	0%
Settlements	9,405,480				9,405,480	0%
TIFIA Proceeds	730,600				730,600	0%
Unrestricted	2,182,760				2,182,760	0%
TOTAL RESOURCES	61,975,365	5,601,113	17,546,768	19,382,161	42,593,204	31%
Expenses						
Legal Counsel	7,558,000	1,568,991	4,008,245	5,822,974	1,735,026	77%
Transit Center Program Administration	147,365	21,151	33,619	62,786	84,579	43%
Financial and Grants Management	71,000	10,971	19,756	23,600	47,400	33%
Construction Dispute Resolution Services	-	-	-	-	-	-
Program Management / Program Controls	-	-	-	-	-	-
Transit Center Engineering & Design	24,000		23,089	23,089	910.91	96%
Transit Center Building & Ramps Construction	54,175,000	4,000,000	13,462,057	13,449,711	40,725,289	25%
Programwide Cost Allocation	-	-	-	-	-	-
TOTAL EXPENSES	61,975,365	5,601,113	17,546,768	19,382,161	42,593,204	31%

Fiscal Year 2023-24 The Portal (Phase 2) Budget vs. Actuals Quarter 3	2023-24 Budget Amendment 6 Admin (May 2024)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	2023-24 Budget Balance	% of Budget Category
Revenues						
Proposition K San Francisco Sales Tax	6,690,000	2,035,252	4,431,971	6,388,486	301,514	95%
Transit Center District CFD Funds	12,150,430	3,614,886	7,634,116	11,617,616	532,814	96%
TIRCP	30,000,000	-	320,716	1,731,292	28,268,708	6%
Parcel F / Other Regional Funds (to be allocated)	6,500,000	105,050	284,824	348,535	6,151,465	5%
RM3 (to be allocated)	75,000,000	-	-	-	75,000,000	0%
Federal Grants (to be awarded)	6,365,000	-	-	-	6,365,000	0%
TOTAL REVENUES	136,705,430	5,755,188	12,671,626	20,085,929	116,619,501	9%
Expenses						
Salaries, Fringe Benefits, & Admin	2,730,430	666,761	1,189,326	2,025,758	704,672	74%
Engineering & Design Services	35,598,000	4,329,795	9,757,762	15,478,852	20,119,148	43%
<i>Program Management / Program Controls</i>	8,580,000	606,357	2,127,608	2,850,778	5,729,222	33%
<i>Program Management / Construction Management</i>	1,500,000	-	-	-	1,500,000	0%
<i>Downtown Extension Preliminary Engineering & Design</i>	16,850,000	2,547,879	5,097,455	7,781,978	9,068,022	46%
<i>Downtown Extension Interagency Coordination</i>	5,541,000	445,880	1,081,790	2,412,680	3,128,320	44%
<i>Economic and Related Analysis</i>	107,000	41,171	62,676	91,274	15,726	85%
<i>Other Engineering & Design Services</i>	3,020,000	688,508	1,388,234	2,342,142	677,858	78%
IT Support						
<i>Information Technology Support (PMIS)</i>	130,000	-	-	-	130,000	0%
Permits and Fees						
<i>Other Permits / ROW / Environmental Fees</i>	80,000	2,748	2,748	2,748	77,253	3%
Professional Services	3,803,000	717,153	1,652,011	2,406,165	1,396,835	63%
<i>Financial and Grant Management</i>	450,000	172,693	238,881	324,468	125,532	72%
<i>Legal Counsel (City Attorney, Outside Counsel)</i>	1,372,000	262,765	694,373	1,047,753	324,247	76%
<i>Legislative Services</i>	291,000	91,500	168,000	244,500	46,500	84%
<i>Cybersecurity/IT</i>	238,000	11,200	20,158	27,942	210,058	12%
<i>Community & Public Relations</i>	225,000	661	661	661	224,339	0%
<i>Audits</i>	35,000	-	-	15,892	19,108	45%
<i>Other Intergovernmental Agreements / Professional Services</i>	1,192,000	178,334	529,938	744,949	447,051	62%
Real Estate Services	94,364,000	38,731	69,779	172,407	94,191,593	0%
<i>Property Acquisition</i>	91,154,000	0	0	0	91,154,000	0%
<i>Relocation Services</i>	1,500,000	11,908	36,421	44,368	1,455,633	3%
<i>Environmental, Building & Soil / Hazardous Material Services</i>	1,000,000	4,719	7,802	68,734	931,266	7%
<i>Real Estate Appraisal Services</i>	500,000	20,605	20,605	52,505	447,495	11%
<i>Archaeological Consultant Services</i>	160,000	-	-	-	160,000	0%
<i>Property Management</i>	50,000	1,500	4,951	6,801	43,199	14%
TOTAL EXPENSES	136,705,430	5,755,188	12,671,626	20,085,929	116,619,501	15%

Fiscal Year 2023-24 Capital Maintenance, Repair and Replacement Budget vs. Actuals Quarter 3	2023-24 Budget Amendment 2 Board (June 24)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	2023-24 Budget Balance	% of Budget Category
Revenues						
TJPA General Fund Revenue	35,986		22,434	22,472	13,514	62%
CBD Park Payments	136,859		85,319	85,462	51,397	62%
SF Prop AA	300,000			0	300,000	0%
Capital Replacement Reserve	2,807,018	20,532	89,064	264,418	2,542,600	9%
Developer Contributions	621,000	1,170	3,677	20,881	600,119	3%
TOTAL REVENUES	3,900,863	21,702	200,494	393,233	3,507,630	10%
Expenses						
Facility Maintenance	1,495,990	20,532	58,730	234,084	1,261,906	16%
Security Maintenance	31,028		30,334	30,334	694	98%
Park Maintenance	172,845		107,753	107,933	64,912	62%
Parcel F	621,000	1,170	3,677	20,881	600,119	3%
Wayfinding	300,000			-	300,000	0%
IT Infrastructure Maintenance	948,000			-	948,000	0%
Contingency	332,000			-	332,000	0%
TOTAL EXPENSES	3,900,863	21,702	200,494	393,233	3,507,630	10%

Fiscal Year 2023-24 Tenant Improvements Budget vs. Actuals Quarter 3	2023-24 Final Budget (June 2023)	2023-24 Q1 Actuals as of 09.30.23	2023-24 Q2 Actuals as of 12.31.23	2023-24 Q3 Actuals as of 3.31.24	Budget Balance	% of Budget Category
Revenues						
2020 Tax Allocation Bond Proceeds	2,436,776	408,817	418,267	420,630	2,016,146	17%
Interest Income	10,000	-	-	-	10,000	0%
TOTAL REVENUES	2,446,776	408,817	418,267	420,630	2,026,146	17%
Expenses						
Marketing and Leasing Commissions	285,000	0	0	0	285,000	0%
Project Management / Engineering & Design	450,000	11,978	15,303	17,666	432,334	4%
Landlord's Work/ Base Building Construction	885,099	79,941	86,066	86,066	799,033	10%
Tenant Improvements Allowance	826,677	316,898	316,898	316,898	509,779	38%
TOTAL EXPENSES	2,446,776	408,817	418,267	420,630	2,026,146	17%

Fiscal Year 2023-24 Debt Service Budget vs. Actuals Quarter 3	2023-24 Final Budget	2023-24 Q1 Actuals* Year To Date as of 09.30.23	2023-24 Q2 Actuals* Year To Date as of 12.31.23	2023-24 Q3 Actuals* Year To Date as of 3.31.24	2023-24 Budget Balance	% of Budget Category
Debt Service Fund Beginning Balance	10,003,900	10,097,969	10,097,969	10,097,969		
Revenues						
Net Tax Increment Revenue	26,600,000	12,780,591	12,780,591	16,314,139	10,285,861	
Interest Earned	617,847	222,384	413,073	528,990	88,857	
TOTAL RESOURCES	37,221,747	23,100,943	23,291,633	26,941,098	10,280,649	72%
Expenses						
2020 TAB Principal and Interest	17,766,672	0	12,222,270	12,222,270	5,544,402	
Post Issuance Administration	200,000	16,700	51,789	75,125	124,875	
TOTAL EXPENSES	17,966,672	16,700	12,274,059	12,297,395	5,692,614	68%
Funds Distributed to TJPA			10,875,439	10,875,439		
Debt Service Fund Ending Balance	19,255,075	23,084,243	142,136	3,768,265	15,486,810	20%
Debt Service Reserve	16,453,250	16,807,480	16,925,988	16,939,092		

* The actuals may differ from financial statements due to the selection of cash basis accounting method for this report.

Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 23-24 through Third Quarter (July 2023 to March 2024)
 As of 3-31-2024

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
Professional & Specialized Services											
1	Program Management / Program Controls	AECOM (formerly URS)	\$51,014,474	\$51,014,474	\$48,124,562	\$0	7/1/14 - 6/30/24	n/a	28%	25%	28%
2	Financial Consulting Services	NWC Partners, Inc.	\$1,649,817	\$1,254,817	\$1,092,145	\$395,000	5/6/2020 - 5/5/2025	n/a	100%	50%	100%
3	Financial Consulting Services	Rockfleet Financial	\$2,018,110	\$117,000	\$82,561	\$1,901,110	5/6/2020 - 5/5/2025	n/a	0%	50%	0%
4	Independent Auditor	Maze & Associates	\$280,115	\$260,226	\$198,920	\$19,889	6/25/20 - 6/24/2024	n/a	0%	n/a	100%
5	General Engineering Consultant	Parsons Transportation Group	\$47,500,000	\$36,669,390	\$31,130,516	\$10,830,610	11/20/20 - 11/19/2024	n/a	19%	21%	50%
6	Program Management Information System	Sage Method	\$556,200	\$399,300	\$301,875	\$156,900	12/10/20 - 12/9/2024	n/a	0%	17%	15%
7	Communications and Outreach Services	Civic Edge Consulting	\$385,000	\$385,000	\$367,263	\$0	12/10/20 - 7/12/2025	n/a	0%	80%	100%
8	Communications and Outreach Services	Davis & Associates, Inc.	\$350,000	\$229,669	\$165,289	\$120,331	2/11/21 - 2/10/2025	n/a	82%	70%	82%
9	Financial Advisory Services	Sperry Capital Inc.	\$1,075,000	\$915,785	\$860,481	\$159,215	1/19/21 - 1/18/26	n/a	75%	95%	100%
10	Integrated Financial System	Tyler Technologies	\$131,110	\$131,110	\$131,110	\$0	8/1/20 - 7/31/24	0%	0%	0%	0%
11	Real Estate Economics	Seifel Consulting, Inc.	\$500,000	\$275,000	\$210,797	\$225,000	5/13/21 - 5/12/26	n/a	0%	100%	100%
12	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$46,750	\$0	\$203,250	4/14/22 - 4/13/27	n/a	0%	100%	0%
13	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$32,000	\$0	\$218,000	4/14/22 - 4/13/27	n/a	0%	16%	0%
14	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$225,000	\$176,432	\$1,175,000	8/5/22 - 8/4/27	n/a	0%	100%	100%
15	Right of Way Acquisition, Relocation Advisory and	Donna Desmond Associates	\$30,000	\$0	\$0	\$30,000	4/14/22 - 4/13/27	n/a	0%	100%	0%
16	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Hodges Lacey & Associates, LLC	\$20,000	\$0	\$0	\$20,000	4/14/22 - 4/13/27	n/a	0%	100%	0%
17	Site Survey and Environmental Services	Millennium Consulting Associates	\$400,000	\$68,502	\$59,946	\$331,498	8/5/22 - 8/4/27	n/a	0%	80%	100%
18	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$62,402	\$28,724	\$187,598	4/14/22 - 4/13/27	n/a	0%	100%	100%
19	Site Survey and Environmental Services	AllWest	\$850,000	\$59,605	\$20,605	\$790,395	6/9/22 - 6/8/27	n/a	0%	30%	0%
20	Title and Escrow Services	Chicago Title Company	\$800,000	\$33,000	\$0	\$767,000	5/5/22 - 5/4/27	n/a	0%	0%	0%
21	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	\$1,600,000	\$375,000	\$118,214	\$1,225,000	4/1/22 - 4/1/27	n/a	0%	n/a	0%
22	Federal Advocacy Services	Carpi & Clay, Inc.	\$1,100,000	\$314,200	\$240,000	\$785,800	2/1/23 - 1/31/28	n/a	0%	0%	0%

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
23	State Advocacy Services	Townsend Public Affairs, Inc.	\$630,000	\$178,500	\$147,000	\$451,500	2/1/23 - 1/31/28	n/a	0%	90%	100%
24	Archaeology Services	Stantec Consulting Servies	\$1,192,525	\$25,000	\$2,748	\$1,167,525	7/13/23 - 7/13/28	n/a	0%	0%	0%
Legal Bench 20-05											
25	Legal Services	Shute, Mihaly & Weinberger	\$3,000,000	\$2,212,582	\$2,010,111	\$787,418	9/1/20- 8/31/25	0%	0%	100%	61%
26	Legal Services	Renne Public Law Group	\$1,000,000	\$100,000	\$68,411	\$900,000	9/1/20- 8/31/25	0%	0%	0%	0%
27	Legal Services	Nixon Peabody	\$1,000,000	\$200,000	\$0	\$800,000	9/1/20- 8/31/25	0%	0%	10%	0%
28	Legal Services	Meyers Nave	\$1,000,000	\$1,000,000	\$844,569	\$0	9/1/20- 8/31/25	0%	0%	0%	0%
29	Legal Services	Seyfarth Shaw	\$23,000,000	\$21,000,000	\$20,452,766	\$2,000,000	9/1/20- 8/31/25	0%	0%	0%	0%
30	Legal Services	Thompson Coburn	\$1,000,000	\$200,000	\$0	\$800,000	9/1/20- 8/31/25	0%	0%	0%	0%
Construction & Construction Management											
31	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	\$1,564,539,292	\$1,523,864,292	\$1,523,864,292	\$40,675,000	3/12/09 - Completion	17%	5%	17%	11%
32	Construction Management Services	Dabri, Inc.	\$2,000,000	\$121,080	\$0	\$1,878,920	3/1/22 - 2/28/27	n/a	0%	91%	0%
33	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$121,080	\$28,469	\$1,878,920	1/4/22 - 1/3/27	n/a	0%	100%	100%
Transit Center Operations and Maintenance											
34	Elevators	Otis Elevator Company	\$2,160,000	\$1,244,506	\$1,224,506	\$915,494	9/1/18 - 8/31/28	n/a	n/a	n/a	n/a
35	Escalators	Schindler Elevator Corporation	\$3,000,000	\$1,627,378	\$1,600,924	\$1,372,622	9/1/18 - 8/31/29	n/a	n/a	n/a	n/a
36	Transit Center Asset Manager	LPC West Transit Management	based on services provided	N/A	\$95,431,536	N/A	5/8/17 - 6/30/26	n/a	0%	0%	0%
37	Physical Security (PSSM) System & Emergency Communication (ECS/ MNS) Integration Svcs	G4S-Allied Universal Technical Services	\$1,852,600	\$1,204,164	\$1,109,034	\$648,436	7/1/20 - 7/1/24	0%	0%	0%	0%
38	Landscape Maintenance Services	Gachina Landscape Management	\$1,242,254	\$1,204,164	\$957,435	\$38,090	10/17/20 - 10/16/23	n/a	0%	0%	0%
39	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions (Sabah)	\$651,694	\$625,025	\$379,184	\$26,669	12/15/20 - 12/14/23	n/a	0%	11%	0%
40	Cisco Cybersecurity Solution	NetXperts	\$1,363,382	\$1,363,382	\$859,835	\$0	5/13/21 - 5/13/26	n/a	0%	n/a	0%
41	Unarmed Contract Security Services	Allied Universal	\$15,425,000	\$14,159,197	\$11,913,539	\$1,265,803	7/1/21 - 6/30/24	n/a	7%	6%	7%
42	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	\$100,000	\$79,700	\$72,050	\$20,300	2/3/22 - 7/3/24	n/a	0%	n/a	0%
43	Wayfinding Services	Lowercase Productions, LLC	\$485,000	\$485,000	\$484,815	\$0	4/1/22 - 6/30/23	n/a	0%	n/a	100%
44	Chief Engineer Recruitment Services	J Powers Recruiting, Inc.	\$42,000	\$42,000	\$42,000	\$0	9/2/22 - 9/1/27	n/a	0%	n/a	100%
45	Mass Notification System /Physical Security Integration Management	Everbridge, Inc.	\$451,500	\$150,500	\$150,500	\$301,000	7/1/23 - 6/30/26	n/a	n/a	n/a	n/a

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
46	Incident Management System	Valor	\$78,624	\$78,624	\$52,416	\$0	7/1/22 - 6/30/25	n/a	n/a	n/a	n/a
47	Information Technology Support Services (TJPA Office/Trailer)	Coeus Consulting, LLC	\$252,000	\$54,600	\$42,000	\$197,400	5/11/23 - 5/10/28	n/a	n/a	n/a	n/a
48	Information Technology Support Services (Transit Center)	NetXperts	\$3,179,740	\$533,657	\$407,657	\$2,646,083	5/1/23 - 5/11/28	n/a	n/a	n/a	n/a
Overall DBE and SBE Participation								DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*								7%	7%	\$157,596,167	\$146,302,258
Federal Fiscal Years October 2022 - September 2025								4.3%	3%	\$4,956,334	\$2,969,747
*TJPA began tracking SBEs in FFY08-09											
Purpose	Agency	Agreement Amount	Authorized Amount	Expensed	Agreement Balance	Term					
Interagency Agreements											
1	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis.	Office of Community Investment & Infrastructure (successor to SF Redevelopment)	\$1,631,742	\$1,631,742	\$1,631,742	\$0	on-going	n/a	n/a	n/a	n/a
2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.	SF City Attorney	\$2,712,133	\$2,705,434	\$2,705,434	\$6,700	on-going	n/a	n/a	n/a	n/a
3	Supplemental Police Services in coordination with other law enforcement and City agencies.	SF Police Department	\$17,623,663	\$17,623,663	\$13,156,966	\$0	8/12/18- on-going	n/a	n/a	n/a	n/a
4	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).	SF Public Works	\$4,491,461	\$2,598,888	\$2,598,888	\$1,892,573	1/4/16- Phase 1 Completion	n/a	n/a	n/a	n/a
5	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.	SF Department of Building Inspection	\$4,794,890	\$4,794,872	\$4,794,872	\$18	3/10/10- termination	n/a	n/a	n/a	n/a
6	Reimbursement for activities undertaken in support of the Downtown Rail Extension project	Caltrain LOA	\$3,868,938	\$3,269,651	\$3,185,729	\$599,287	12/3/21- 8/31/23	n/a	n/a	n/a	n/a
7	Enabling work planning in support of the Downtown Rail Extension project	Caltrain MOA	\$1,455,000	\$1,205,000	\$1,205,000	\$250,000	3/2/23 - 9/30/24	n/a	n/a	n/a	n/a

#	Purpose	Vendor	Contract Value	Authorized Amount	Expensed	Contract Balance	Term	DBE Advisory	DBE Actual	SBE Goal (Per Contract)	SBE Actual
8	Joint work plan to advance Downtown Rail Extension project	Caltrain IA	\$5,018,239	\$3,638,370	\$1,199,072	\$1,379,869	9/1/23-10/1/24	n/a	n/a	n/a	n/a
9	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.	CCSF-OEWD ICA	\$950,000	\$950,000	\$362,087	\$0	7/1/23-6/30/24	n/a	n/a	n/a	n/a
10	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.	City & County of San Francisco	\$1,025,000	\$448,209	\$448,209	\$576,791	1/1/22 - 6/30/23	n/a	n/a	n/a	n/a
Invitations for Bids / Requests for Proposals							Issued	Notes			
1	Park Programming Services						4/12/2023	Prequalified List Updated 8/2/24			
2	Program Management and Construction Management Services						6/26/2023	Awarded 6/13/24			
3	Janitorial						10/6/2023	Open			
4	Progressive Design Build Civil and Tunnel Construction						10/27/2023	Open			
Contracts Completed 7/1/23 - 3/31/24											
1	Two-Way Radio	Wireless Voice & Data, Inc.	\$185,000	\$184,836	\$181,647	\$164	7/12/18 - 7/15/23	n/a	0%	n/a	0%

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources
(Phases 1, 2, and Tenant Improvements)
As of March 31, 2024
(Unaudited)

CAPITAL EXPENDITURES	INCEPTION TO DATE
Salary and Benefits	42,133,876
Administration	21,628,578
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design	176,610,412
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	62,327,863
Program Management/Program Controls	127,142,067
Other Professional Services	107,379,463
Subtotal, Professional & Specialized	488,976,796
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,158,990
Utility Relocation Construction	27,890,715
Transit Center Building Construction	1,411,428,559
Transit Center Temporary Closure	7,144,432
Tenant Improvements	36,164,653
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	24,756,722
Subtotal, Construction & Construction Management	1,739,223,469
Right of Way	
Property Acquisition (complete for Phase 1)	118,092,512
Professional Services (closing costs, relocation, etc.)	5,339,638
Subtotal, Right of Way	123,432,150
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	43,636,191
Subtotal, Other	131,025,741
TOTAL ACCRUED CAPITAL EXPENDITURES	2,546,420,610

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,617,008
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	210,392,546
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	513,294,609
Bridge Loan Proceeds	158,469,556
TIFIA Loan Proceeds	168,983,187
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	335,407,917
2020 Tax Allocation Bonds	66,525,974
Lease, Interest Income & Other Unrestricted Sources	17,446,534
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,848,331
Net Tax Increment	47,555,074
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	3,964,901
Legal Settlement	8,150,778
Caltrain Capital Contributions	95,685
Transit and Intercity Rail Capital Program (TIRCP CP131 & CP131A)	1,731,293
TOTAL CAPITAL FUNDING SOURCES	2,546,420,611