

# Memorandum

**To:** TJPA Board of Directors  
**From:** Andrea Miller, Chief Financial Officer  
**Date:** For the Board Meeting of June 8, 2023  
**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

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The following reports have been prepared as information items for the TJPA Board:

1. Fiscal Year (FY) 2022-23 Third Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2023
3. Inception to Date as of March 31, 2023, Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

## **1. FY 2022-23 Third Quarter Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2022-23 operating and capital budgets in June 2022. Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the third quarter of fiscal year 2022-23 (July 1, 2022, through March 31, 2023), unaudited, for the operating and capital budgets. The FY 2022-23 third quarter budget versus actual financial report is Attachment 1.

## **2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2023**

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures as of March 31, 2023, are within the contract certification amounts. Additional details for each contract are noted in the report.

Each contract includes data on Disadvantaged and Small Business Enterprises (DBE/SBE). TJPA has a target DBE participation goal of 17% and Program SBE goal of 20.5% for the three Federal fiscal years, October 1, 2022 through September 30, 2025. TJPA has paid \$325,060.96 to DBE firms and \$1,718,205.37 to SBE firms through quarter ending March 31, 2023.

## **3. Inception to Date as of March 31, 2023, Capital Outlay and Funding Sources**

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through March 31, 2023, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

## **4. Status of Reserves**

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve is funded at the Board adopted level of \$500,000. The Operations & Maintenance Reserve is funded at 19% of the operating budget, below the policy goal of 25%. The Fiscal Reserve is part of the capital budgets and is funded at the levels approved in the FY 2022-23 budget. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires

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a Debt Service Reserve, which is reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	FY22-23 Q3 YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	0	No Change
O&M Reserve Balance (Operating)	\$ 5,123,277	\$ 5,123,277	0	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 13,500,000	\$ -	(13,500,000)	Seyfarth Amendment and Transfer to Construction Contingency
Fiscal Reserve Balance (Phase 2)	\$ 26,700,000	\$ 26,700,000	0	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	0	No Change
Debt Service Reserve Balance	\$ 16,517,000	\$ 16,527,410	10,410	
Capital Replacement Reserve Balance	\$ 27,663,547	\$ 28,113,213	449,666	Interest Earned
<b>All Reserves</b>	<b>\$ 91,132,749</b>	<b>\$ 78,092,825</b>	<b>\$ (13,039,925)</b>	

Additionally, the Quarterly Investment Report for March 2023 was distributed to the Board and posted on the TJPA website under Financial Documents on April 30, 2023. TJPA investments comply with the TJPA Investment Policy.

<b>FY22-23 Operating Budget vs. Actuals As of March 31, 2023</b>	<b>FY22-23 Budget Amendment 2</b>	<b>FY22-23 -- Q3 Funding and Expenses</b>	<b>Difference</b>	<b>% of FY22-23 Budget</b>
<b>Beginning Reserves</b>				
Emergency Reserve	500,000		500,000	0%
O&M Reserve	5,123,277		5,123,277	0%
<b>Beginning Balance and Reserves</b>	<b>5,623,277</b>		<b>5,623,277</b>	<b>0%</b>
<b>Reimbursements</b>				
Regional Measure 2	8,468,000	3,565,317	4,902,683	42%
Regional Measure 3	3,251,000	-	3,251,000	0%
Federal Grants - CARES, CRRSAA and ARPA	1,800,000	1,238,520	561,480	69%
San Francisco Proposition AA (Wayfinding)	300,000	-	300,000	0%
Wayfinding Request	3,000,000	-	3,000,000	0%
Community Benefit District Park Payments	1,728,000	522,423	1,205,577	30%
<b>Subtotal Reimbursements</b>	<b>18,547,000</b>	<b>5,326,261</b>	<b>13,220,739</b>	<b>29%</b>
<b>Revenues</b>				
Lease and Use Payments	4,580,000	3,435,000	1,145,000	75%
AC Transit (74%)	3,389,200	2,541,900	847,300	75%
SF Municipal Transportation Agency (26%)	1,190,800	893,100	297,700	75%
AC Transit (Bus Storage Facility and Security)	590,000	295,707	294,293	50%
AC Transit Capital Contributions	500,000	500,000	0	100%
General Fund Revenues	7,552,000	6,198,034	1,353,966	82%
Other Operator Rents	239,000	173,775	65,225	73%
Naming Rights	3,377,000	3,376,526	474	100%
Transit Center Rental Retail Revenue	2,500,000	2,235,935	264,065	89%
Transit Center Advertising	1,000,000	254,184	745,816	25%
Transit Center Sponsorship / Events	150,000	23,323	126,677	16%
Neutral Host DAS Licensing Fees	125,000	37,577	87,423	30%
Miscellaneous	35,000	25,031	9,969	72%
Interest Earnings	126,000	71,681	54,319	57%
<b>Subtotal Revenues</b>	<b>13,222,000</b>	<b>10,428,741</b>	<b>2,793,259</b>	<b>79%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Fund Balance	0	873,814	(873,814)	
<b>Subtotal Transfers</b>	<b>0</b>	<b>873,814</b>	<b>(873,814)</b>	
<b>TOTAL RESOURCES</b>	<b>31,769,000</b>	<b>16,628,816</b>	<b>15,140,184</b>	<b>108%</b>
<b>Expenses</b>				
Salesforce Transit Center	28,636,000	15,474,539	13,161,461	54%
TJPA Administration	3,242,000	2,057,401	1,184,599	63%
Asset Management Fee & Administration	1,582,000	628,517	953,483	40%
Physical Security	7,731,000	5,030,776	2,700,224	65%
Security Systems	868,000	332,866	535,134	38%
Cybersecurity/IT	1,381,000	816,918	564,082	59%
Transit Center General Maintenance	3,144,000	2,245,378	898,622	71%
Transit Center Janitorial	1,782,000	846,590	935,410	48%
Transit Center Utilities	1,621,000	912,740	708,260	56%
Wayfinding Enhancements	3,300,000	179,401	3,120,599	5%
Digital Content Management & Wayfinding Systems	602,000	245,803	356,198	41%
Capital Maintenance, Repair, Replacement	510,000	343,938	166,062	67%
Insurance	2,195,000	1,461,429	733,571	67%
Bus Storage Facility	590,000	295,707	294,293	50%
Other Consulting Services	88,000	77,075	10,925	88%
Salesforce Transit Center Park	2,183,000	1,154,277	1,028,723	53%
Park Management & Administration	520,000	316,454	203,546	61%
Park Programming	317,000	185,832	131,168	59%
Park Capital Maintenance	200,000	28,981	171,019	14%
Park General Maintenance	567,000	283,550	283,450	50%
Park Janitorial	247,000	107,447	139,553	44%
Park Utilities	332,000	232,014	99,986	70%
Contingency	950,000	0	950,000	0%
<b>TOTAL EXPENSES</b>	<b>31,769,000</b>	<b>16,628,816</b>	<b>15,140,184</b>	<b>52%</b>
<b>DIFFERENCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Ending Reserve Amounts</b>				
Emergency Reserve	500,000	500,000	0	100%
O&M Reserve	5,123,277	5,123,277	0	100%
<b>Totals</b>	<b>5,623,277</b>	<b>5,623,277</b>	<b>0</b>	<b>100%</b>
<b>Reserve Percentage</b>		<b>19%</b>		
<b>Variable Expense Budget</b>		<b>27,519,000</b>		

<b>FY22-23 Debt Service Budget vs. Actuals As of March 31, 2023</b>	<b>FY22-23 Final Budget</b>	<b>FY22-23 -- Q3 Funding and Expenses</b>	<b>Difference</b>	<b>% of FY22-23 Budget</b>
<b>Debt Service Fund Beginning Balance</b>	9,277,964	9,345,173	(67,209)	101%
<b><u>Revenues</u></b>				
Net Tax Increment Revenue	31,404,971	11,372,238	20,032,733	36%
Interest Earned	69,087	79,500	(10,413)	115%
<b>TOTAL RESOURCES</b>	<b>40,752,022</b>	<b>20,796,911</b>	<b>19,955,111</b>	<b>51%</b>
<b><u>Expenses</u></b>				
2020 TAB Principal and Interest	28,038,431	20,959,177	7,079,255	75%
Post Issuance Administration	150,000	87,230	62,770	58%
<b>TOTAL EXPENSES</b>	<b>28,188,431</b>	<b>21,046,407</b>	<b>7,142,025</b>	<b>75%</b>
<b>Debt Service Fund Ending Balance</b>	<b>12,563,591</b>	<b>(249,496)</b>	<b>12,813,087</b>	<b>-2%</b>
Debt Service Reserve	16,517,000	16,527,410	(10,410)	
<b>Ending Balance and Reserves</b>	<b>29,080,591</b>	<b>16,277,914</b>	<b>12,802,677</b>	

<b>FY22-23 Phase 1 Budget vs. Actuals</b> <b>As of March 31, 2023</b>	<b>FY22-23 Phase 1</b> <b>Budget</b> <b>Amendment 1</b>	<b>FY22-23 -- Q3</b> <b>Funding and</b> <b>Expenses</b>	<b>Unexpended</b>	<b>% of FY22-23</b> <b>Budget</b>
<b>Revenues</b>				
Transit Center District CFD Funds	15,406,000	20,335,294	(4,929,294)	132%
Land Sales Proceeds	5,597,000	1,324,020	4,272,980	24%
Bond Proceeds from TIFIA Refinance	3,849,000	5,335,363	(1,486,363)	139%
Miscellaneous & Interest Income	93,000	0	93,000	0%
<b>TOTAL RESOURCES</b>	<b>24,945,000</b>	<b>26,994,677</b>	<b>(2,049,677)</b>	<b>108%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	13,500,000	0	13,500,000	0%
<b>Subtotal Transfers</b>	<b>13,500,000</b>	<b>0</b>	<b>13,500,000</b>	<b>0%</b>
<b>Expenses</b>				
Legal Counsel	7,000,000	4,942,957	2,057,043	71%
Financial and Grants Management	10,000	7,902	2,098	79%
Construction Dispute Resolution Services	250,000	0	250,000	0%
Program Management / Program Controls	10,000	0	10,000	0%
Transit Center Engineering & Design	75,000	0	75,000	0%
Transit Center Building & Ramps Construction	31,100,000	22,043,817	9,056,183	71%
<b>TOTAL EXPENSES</b>	<b>38,445,000</b>	<b>26,994,677</b>	<b>11,450,323</b>	<b>70%</b>

<b>FY22-23 Phase 2 Budget vs. Actuals As of March 31, 2023</b>	<b>FY22-23 Final Budget</b>	<b>FY22-23 -- Q3 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY22-23 Budget</b>
<b><u>Revenues</u></b>				
Proposition K San Francisco Sales Tax	10,245,000	62,199	10,182,801	1%
Transit Center District CFD Funds	53,861,000	9,934,190	43,926,810	18%
Transit Center District Impact Fees-IPIC	10,000	4,992	5,008	50%
RM3 / TIRCP / Parcel F / Other Federal, State and Regional Grants	26,797,000	0	26,788,592	0%
Parcel F Reimbursements	980,000	8,408	773,250	21%
Interest Income	291,000	206,750	84,250	71%
<b>TOTAL REVENUES</b>	<b>92,184,000</b>	<b>10,216,539</b>	<b>81,967,461</b>	<b>11%</b>
<b><u>Expenses</u></b>				
<b><i>Salaries, Fringe Benefits, &amp; Admin</i></b>	<b>3,004,000</b>	<b>1,616,922</b>	<b>1,387,078</b>	<b>54%</b>
<b><i>Engineering &amp; Design Services</i></b>				
Program Management / Program Controls	4,790,000	1,909,671	2,880,329	40%
Downtown Extension Preliminary Engineering & Design	35,235,000	5,117,984	30,117,016	15%
Downtown Extension Interagency Coordination	1,185,000	16,027	1,168,973	1%
Operations Planning	500,000	278,539	221,461	56%
Economic and Related Analysis	210,000	139,276	70,724	66%
Other Engineering & Design Services	400,000	99,650	300,350	25%
<b><i>Professional Services</i></b>				
Financial and Grant Management	450,000	169,058	280,943	38%
Legal Counsel (City Attorney, Outside Counsel)	415,000	186,958	228,043	45%
Legislative Services	291,000	206,750	84,250	71%
Cybersecurity/IT	238,000	103,035	134,965	43%
Community & Public Relations	225,000	146,535	78,465	65%
Audits	35,000	17,504	17,497	50%
Other Intergovernmental Agreements / Professional Services	25,000	-	25,000	0%
<b><i>Permits and Fees</i></b>				
Taxes / Other Plan Checks / Permit Fees	166,000	0	166,000	0%
<b><i>Real Estate Services</i></b>				
Property Acquisition	40,400,000	0	40,400,000	0%
Relocation Services	1,750,000	99,392	1,650,608	6%
Environmental, Building & Soil / Hazardous Material Services	1,095,000	19,274	1,075,726	2%
Real Estate Appraisal Services	500,000	0	500,000	0%
Property Management	10,000	4,992	5,008	50%
<b><i>Other Professional Services</i></b>				
Parcel F Reimbursables	980,000	8,408	971,592	1%
Miscellaneous Consulting Services	280,000	76,566	203,434	27%
<b>TOTAL EXPENSES</b>	<b>92,184,000</b>	<b>10,216,539</b>	<b>81,967,461</b>	<b>11%</b>

<b>FY22-23 Tenant Improvements Budget vs. Actual As of March 31, 2023</b>	<b>FY22-23 Final Budget</b>	<b>FY22-23 -- Q3 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY22-23 Budget</b>
<b>Revenues</b>				
2020 Tax Allocation Bond Proceeds	6,398,000	2,351,030	4,046,970	37%
Interest Income	50,000	-	50,000	0%
<b>TOTAL REVENUES</b>	<b>6,448,000</b>	<b>2,351,030</b>	<b>4,096,970</b>	<b>36%</b>
<b>Expenses</b>				
Salaries & Benefits	388,000	255,938	132,062	66%
Marketing and Leasing Commissions	500,000	200,006	299,994	40%
Project Management / Engineering & Design	1,360,000	270,640	1,089,360	20%
Landlord's Work/ Base Building Construction	1,200,000	624,676	575,324	52%
Tenant Improvements Allowance	3,000,000	999,770	2,000,230	33%
<b>TOTAL EXPENSES</b>	<b>6,448,000</b>	<b>2,351,030</b>	<b>4,096,970</b>	<b>36%</b>

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<b>Transbay Joint Powers Authority</b> <b>Status of Purchase Orders and Contracts greater than \$25,000</b> <b>Fiscal Year 2022-23 through Third Quarter (July 2022 to March 2023)</b> As of May 16, 2023										
Purpose	Vendor	Contract Value	Accrued to March 31, 2023	Term	Funding Source	DBE Advisory	through Accrued to March 31, 2023	SBE Goal (Per Contract)	through Accrued to March 31, 2023	
<b>Professional &amp; Specialized Services</b>										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$45,415,126.66 Total: \$51,014,474	\$41,734,705	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA, CFD Bond Series 2021B, CFD Pay Go	n/a	16%	37%	13%
2	Elevators	Otis Elevator Company	Authorized: \$1,028,506 Total: \$2,160,000	\$1,028,506	9/1/18 - 8/31/28	Reimbursements, City Financing, Community Benefits District, Reimbursements	n/a	n/a	n/a	n/a
3	Escalators	Schindler Elevator Corporation	Authorized: \$1,384,062 Total: \$3,000,000	\$1,297,386	9/1/18 - 8/31/29	TIFIA, Operating, Community Benefits District, Reimbursements	n/a	n/a	n/a	n/a
<b>Legal Bench 20-05</b>		<b>Authorized:</b>	<b>\$14,643,982</b>							
4	Legal Services	Shute, Mihaly & Weinberger	\$1,543,982	\$1,395,007	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements, TTC Operating, Parcel F	0%	0%	100%	61%
5	Legal Services	Renne Public Law Group	\$100,000	\$57,292	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
6	Legal Services	Nixon Peabody	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements, Debt Fund	0%	0%	10%	0%
7	Legal Services	Meyers Nave	\$200,000	\$53,757	9/1/20-8/31/25	CFD Bond Reimbursements, TTC Operating	0%	0%	0%	0%
8	Legal Services	Seyfarth Shaw	\$12,400,000	\$11,940,211	9/15/20-9/14/25	CFD Bond Reimbursements, Unrestricted Revenue, TIFIA	0%	0%	0%	0%
9	Legal Services	Thompson Coburn	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	0%	0%
<b>Total Authorized:</b>		<b>\$14,643,982</b>	<b>Total Bench NTE:</b>		<b>\$19,400,000</b>					
10	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$808,000 Total: \$1,254,817	\$673,282	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, TTC Operating, CFD Impact Fees, CFD Bond Series 2021B	n/a	100%	50%	100%
11	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$82,561	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, Operating	n/a	0%	50%	0%
12	Independent Auditor	Maze & Associates	Authorized: \$187,552 Total: \$207,441	\$146,246	6/25/20 - 6/24/2023	CFD Bond Reimbursements	n/a	0%	n/a	100%
13	General Engineering Consultant	Parsons Transportation Group	Authorized: \$27,500,000 Total: \$47,500,000	\$20,989,353	11/20/20 - 11/19/2024	Prop K, CFD Bond Reimbursements, CFD Bond Series 2021B, CFD Bond Series 2022B	n/a	14%	21%	9%
14	Program Management Information System	Sage Method	Authorized: \$309,300 \$556,200	\$301,875	12/10/20 - 12/9/2024	Prop K, CFD Bond Reimbursements	n/a	0%	17%	15%
15	Communications and Outreach Services	Civic Edge Consulting	Authorized: \$350,000 Total: \$350,000	\$334,402	12/10/20 - 7/12/2025	TTC Operating, CFD Bond Reimbursements	n/a	0%	80%	100%
16	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$187,669.40 Total: \$350,000	\$161,737	2/11/21 - 2/10/2025	Prop K	n/a	81%	70%	81%





							through Accrued to March 31, 2023	through Accrued to March 31, 2023		
Purpose	Vendor	Contract Value	Accrued to March 31, 2023	Term	Funding Source	DBE Advisory		SBE Goal		
17	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$813,285 Total: \$1,075,000	\$643,195	1/19/21- 1/18/26	CFD Bond Reimbursements, Debt Fund	n/a	0%	95%	100%
18	Integrated Financial System	Tyler Technologies	\$95,652	\$95,652	8/1/20- 7/31/23	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
19	Real Estate Economics	Seifel Consulting, Inc.	Authorized: \$215,000 Total: \$500,000	\$166,858	5/13/21- 5/12/26	CFD Bond Reimbursements	n/a	0%	100%	100%
20	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	100%	0%
21	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
22	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$99,392	8/5/22 - 8/4/27	CFD Pay Go, Prop K	n/a	0%	100%	100%
23	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Desmond, Marcello & Amster, LLC	\$50,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	0%	0%
24	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Donna Desmond Associates	\$30,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	100%	0%
25	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Hodges Lacey & Associates, LLC	\$20,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	100%	0%
26	Site Survey and Environmental Services	Millennium Consulting Associates	\$400,000	\$19,994	8/5/22 - 8/4/27	CFD Pay Go, Prop K	n/a	0%	80%	100%
27	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	100%	0%
28	Site Survey and Environmental Services	AllWest	\$85,000	\$0	6/9/22 - 6/8/27	CFD Pay Go, Prop K	n/a	0%	30%	0%
29	Title and Escrow Services	Chicago Title Company	Authorized: \$20,000 Total: \$800,000	\$0	5/5/22- 5/4/27	CFD Bond Series 2021B	n/a	0%	0%	0%
30	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	Authorized: \$375,000 Total: \$1,600,000	\$109,329	4/1/22- 4/1/27	Tenant Improvements, Parcel F	n/a	0%	n/a	0%
31	Federal Advocacy Services	Carpi & Clay, Inc.	\$1,100,000	\$30,000	2/1/23- 1/31/28	Unrestricted Revenue	n/a	0%	0%	0%
32	State Advocacy Services	Townsend Public Affairs, Inc.	\$630,000	\$21,000	2/1/23- 1/31/28	Unrestricted Revenue	n/a	0%	90%	100%
Construction & Construction Management										
33	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre- Construction: \$30,728,362 Authorized Construction: \$1,412,314,647	\$1,443,606,952	3/12/09- Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA, CFD Bond Series 2019B	17%	5%	17%	11%
34	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	3/1/22- 2/28/27	Parcel F	n/a	0%	91%	0%
35	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$28,469	1/4/22- 1/3/27	Parcel F	n/a	0%	100%	100%



							through Accrued to March 31, 2023			through Accrued to March 31, 2023	
Purpose		Vendor	Contract Value	Accrued to March 31, 2023	Term	Funding Source	DBE Advisory		SBE Goal		
Operations											
36	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$86,357,737	5/8/17-6/30/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%	
37	Two-Way Radio	Wireless Voice & Data, Inc.	Authorized: \$184,835.72 Total: \$185,000	\$181,648	7/12/18 - 7/15/23	TIFIA, RM-2, RM-3	n/a	0%	n/a	0%	
38	Physical Security (PSSM) System & Emergency Communication (ECS/ MNS) Integration Svcs	G4S-Allied Universal Technical Services	Authorized: \$942,366.69 Total: \$1,050,000	\$616,487	7/1/20-7/1/23	RM-2, Operating	0%	0%	0%	0%	
39	Landscape Maintenance Services	Gachina Lanscape Management	Authorized: \$828,316 Total: \$911,297.00	\$638,171	10/17/20-10/16/23	Community Benefits District, Reimbursements, Operating	n/a	0%	0%	0%	
40	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$460,560 Total: \$911,297.01	\$233,095	12/15/20-12/14/23	RM-2, Community Benefits District, Reimbursements	n/a	0%	11%	0%	
41	Cisco Cybersecurity Solution	NetXperts	\$1,363,382	\$608,062	5/13/21-5/13/26	RM-2	n/a	0%	n/a	0%	
41	Unarmed Contract Security Services	Allied Universal	Authorized: \$9,013,792.37 Total: \$15,425,000	\$7,084,424	7/1/21-6/30/24	RM-2, Operating	n/a	0%	6%	7%	
42	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$40,150 Total: \$100,000	\$33,900	2/3/22-7/3/24	Naming Rights	n/a	0%	n/a	0%	
43	Wayfinding Services	lowercase productions	Authorized: \$485,000 Total: \$485,000	\$361,945	4/1/22-6/30/23	Operating	n/a	0%	n/a	0%	
44	Chief Engineer Recruitment Services	J Powers Recruiting, Inc.	\$42,000	\$42,000	9/2/22-9/1/27	Naming Rights	n/a	0%	n/a	100%	
45	Mass Notification System	Everbridge, Inc.	\$150,500	\$150,500	7/1/22-6/30/23	RM-2	n/a	n/a	n/a	n/a	
46	Incident Management System	Valor	\$78,624	\$26,208	7/1/22-6/30/25	RM-3	n/a	n/a	n/a	n/a	
Overall DBE and SBE Participation							DBE Goal	DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*						n/a	7%	14%	\$153,073,319	\$145,508,169	
Federal Fiscal Years October 2022 - September 2025						17%	1.2%	8%	\$325,061	\$1,718,205	
*TJPA began tracking SBEs in FFY08-09											
Agency		Contract or Budget Value	Accrued to March 31, 2023	Term	Funding Source	Notes					
Interagency Agreements											
1	SF Police Department	\$12,577,343	\$11,117,224	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue	Supplemental Police Services in coordination with other law enforcement and City agencies.					
2	SF Public Works	\$4,491,461	\$2,553,487	1/4/16-Phase 1 Completion	Reimbursements, Prop K	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).					
3	Caltrain	\$3,868,938	\$518,133	12/3/21-8/31/23	CFD Bond Series 2021B	Reimbursement for activities undertaken in support of the Downtown Rail Extension project					
4	City & County of San Francisco	\$1,025,000	\$115,768	1/1/22 - 6/30/23	CFD Bond Series 2021B	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.					

Contract					Issued	Due Date	Notes			
Invitations for Bids / Requests for Proposals										
1	Archaeology Services				11/10/2022	1/10/2023	Under Review			
2	IT Support Services				2/1/2023	3/7/2023	Awarded 5/11/23			
Purpose		Vendor	Award Value	Total Spent	Term	Funding Source	DBE Advisory	DBE Actual	SBE Goal	SBE Actual
1	Executive Recruitment Services	CPS HR Consulting	\$28,500	\$22,500	4/8/21-1/4/23	CFD Bond Reimbursements, Operating	n/a	0%	15%	0%
2	State Advocacy Services	Townsend Public Affairs	\$687,750	\$669,250	11/1/16-1/31/23	unrestricted revenue	n/a	0%	0%	0%
3	Federal Advocacy Services	Carpi & Clay	\$981,000	\$920,256	2/1/17-1/31/23	unrestricted revenue	n/a	0%	0%	0%
4	Information Technology Support Services	CyberTrails	Authorized: \$100,000 Total: \$100,000	\$91,139	3/1/2020 - 2/28/2023	RM-2, Operating, Prop K, Naming Rights	n/a	0%	n/a	0%

**Transbay Joint Powers Authority**  
**Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant Improvements)**  
**As of March 31, 2023**  
(Unaudited)

<b>CAPITAL EXPENDITURES</b>		<b>INCEPTION TO DATE</b>
<i>Salary and Benefits</i>		<b>39,569,529</b>
<i>Administration</i>		<b>14,546,134</b>
<i>Professional &amp; Specialized Services</i>		
Transit Center/Bus Ramp Engineering & Design	174,189,398	
Temporary Terminal Engineering & Design (complete)	3,263,825	
Bus Storage Engineering & Design	6,262,758	
Utility Relocation Engineering & Design	5,990,409	
Downtown Extension Preliminary Engineering & Design	42,982,248	
Program Management/Program Controls	121,178,156	
Other Professional Services	92,992,233	
<b>Subtotal, Professional &amp; Specialized</b>		<b>446,859,026</b>
<i>Construction &amp; Construction Management</i>		
Temporary Terminal Construction Management (complete)	1,749,247	
Temporary Terminal Construction (complete)	20,729,570	
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394	
Former Terminal and Ramps Demolition (complete)	15,748,484	
Construction Management and Construction Management Oversight	83,093,040	
Utility Relocation Construction	27,764,534	
Transit Center Building Construction	1,398,076,955	
Transit Center Temporary Closure	7,101,739	
Tenant Improvements	36,401,338	
Bus Ramp Construction	64,980,798	
Bus Storage Construction Management	1,497,906	
Bus Storage Construction	24,756,722	
<b>Subtotal, Construction &amp; Construction Management</b>		<b>1,725,873,727</b>
<i>Right of Way</i>		
Property Acquisition (complete for Phase 1)	117,982,980	
Professional Services (closing costs, relocation, etc.)	5,158,864	
<b>Subtotal, Right of Way</b>		<b>123,141,844</b>
<i>Other</i>		
Caltrans Attorney Parking (complete)	411,538	
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012	
Settlements	30,198,691	
<b>Subtotal, Other</b>		<b>117,588,241</b>
<b>TOTAL ACCRUED CAPITAL EXPENDITURES</b>		<b>2,467,578,501</b>
<b>CAPITAL FUNDING SOURCES</b>		
FTA: Federal Demonstration Section 1601	8,795,355	
FTA: Federal High Priority Project 5309	30,336,422	
FTA: Federal Projects of National & Regional Significance	24,459,002	
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000	
FRA: Federal High Speed Intercity Passenger Rail	400,000,000	
FRA: Federal Rail Relocation Grant	2,650,000	
FEMA: Federal Homeland Security Transit Security Grant	100,000	
AC Transit Capital Contributions	39,301,013	
AB 1171 Bridge Tolls	149,885,297	
Regional Measure 1 Bridge Tolls	54,399,940	
Regional Measure 2 Bridge Tolls	150,000,000	
San Francisco (Proposition K) SF Sales Tax	203,861,798	
San Mateo Sales Tax	23,359,514	
Regional Transportation Improvement Program (RTIP)	10,153,000	
Land Sales	512,654,626	
Bridge Loan Proceeds	156,954,413	
TIFIA Loan Proceeds	169,912,123	
City Financing Proceeds	103,000,000	
Mello-Roos Community Facilities District (CFD) Reimbursements	307,857,840	
2020 Tax Allocation Bonds	60,309,332	
Lease, Interest Income & Other Unrestricted Sources	12,751,011	
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,927,042	
Net Tax Increment	27,864,085	
Former SF Redevelopment Agency In-Kind Contribution	798,689	
Transit Center District Impact Fees	1,248,000	
<b>TOTAL CAPITAL FUNDING SOURCES</b>		<b>2,467,578,502</b>

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of March 2023. Not all expenditures are recorded due to year-end reconciliation and posting.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of March 2023, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.