

Memorandum

To: TJPA Board of Directors
From: Andrea Miller, Chief Financial Officer
Date: For the Board Meeting of March 9, 2023
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. Fiscal Year (FY) 2022-23 Second Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2022
3. Inception to Date as of December 31, 2022, Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2022-23 Second Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2022-23 operating and capital budgets in June 2022. Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the second quarter of fiscal year 2022-23 (July 1, 2022, through December 31, 2022), unaudited, for the operating and capital budgets. The FY 2022-23 second quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2022

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures as of December 31, 2022, are within the contract certification amounts. Additional details for each contract are noted in the report.

Each contract includes data on Disadvantaged and Small Business Enterprises (DBE/SBE). TJPA has a target DBE participation goal of 17% and Program SBE goal of 20.5% for the three Federal fiscal years, October 1, 2022 through September 30, 2025. TJPA has paid \$100,528.50 to DBE firms and \$539,560.79 to SBE firms through quarter ending December 31, 2022, 0.9% and 5% respectively.

3. Inception to Date as of December 31, 2022, Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through December 31, 2022, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve is funded at the Board adopted level of \$500,000. The Operations & Maintenance Reserve is funded at 19% of the operating budget, below the policy goal of 25%. The Fiscal Reserve is part of the capital budgets and is funded at the levels approved in the FY 2022-23 budget. The Capital Replacement Reserve was established to fund

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major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	FY22-23 Q2 YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	0	No Change
O&M Reserve Balance (Operating)	\$ 5,123,277	\$ 5,123,277	0	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 13,500,000	\$ 13,500,000	0	No Change
Fiscal Reserve Balance (Phase 2)	\$ 26,700,000	\$ 26,700,000	0	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	0	No Change
Debt Service Reserve Balance	\$ 16,517,000	\$ 16,527,410	10,410	
Capital Replacement Reserve Balance	\$ 27,663,547	\$ 27,546,080	(117,467)	
All Reserves	\$ 91,132,749	\$ 91,025,692	\$ (107,057)	

Additionally, the Quarterly Investment Report for December 2022 was distributed to the Board and posted on the TJPA website under Financial Documents on January 31, 2023. TJPA investments comply with the TJPA Investment Policy.

FY22-23 Operating Budget vs. Actuals As of December 31, 2022	FY22-23 Budget Amendment 2	FY22-23 -- Q2 Funding and Expenses	Difference	% of FY22-23 Budget
Beginning Reserves				
Emergency Reserve	500,000		500,000	0%
O&M Reserve	5,123,277		5,123,277	0%
Beginning Balance and Reserves	5,623,277		5,623,277	0%
Reimbursements				
Regional Measure 2	8,468,000	3,565,317	4,902,683	42%
Regional Measure 3	3,251,000	-	3,251,000	0%
Federal Grants - CARES, CRRSAA and ARPA	1,800,000	1,158,551	641,449	64%
San Francisco Proposition AA (Wayfinding)	300,000	-	300,000	0%
Wayfinding Request	3,000,000	-	3,000,000	0%
Community Benefit District Park Payments	1,728,000	520,596	1,207,404	30%
Subtotal Reimbursements	18,547,000	5,244,465	13,302,535	28%
Revenues				
Lease and Use Payments	4,580,000	2,290,000	2,290,000	50%
<i>AC Transit (74%)</i>	<i>3,389,200</i>	<i>1,694,600</i>	<i>1,694,600</i>	<i>50%</i>
<i>SF Municipal Transportation Agency (26%)</i>	<i>1,190,800</i>	<i>595,400</i>	<i>595,400</i>	<i>50%</i>
AC Transit (Bus Storage Facility and Security)	590,000	164,692	425,308	28%
AC Transit Capital Contributions	500,000	500,000	0	100%
General Fund Revenues	7,552,000	4,170,706	3,381,294	55%
<i>Other Operator Rents</i>	<i>239,000</i>	<i>115,850</i>	<i>123,150</i>	<i>48%</i>
<i>Naming Rights</i>	<i>3,377,000</i>	<i>3,376,526</i>	<i>474</i>	<i>100%</i>
<i>Transit Center Rental Retail Revenue</i>	<i>2,500,000</i>	<i>479,847</i>	<i>2,020,153</i>	<i>19%</i>
<i>Transit Center Advertising</i>	<i>1,000,000</i>	<i>125,044</i>	<i>874,956</i>	<i>13%</i>
<i>Transit Center Sponsorship / Events</i>	<i>150,000</i>	<i>16,496</i>	<i>133,504</i>	<i>11%</i>
<i>Neutral Host DAS Licensing Fees</i>	<i>125,000</i>	<i>4,371</i>	<i>120,629</i>	<i>3%</i>
<i>Miscellaneous</i>	<i>35,000</i>	<i>7,683</i>	<i>27,317</i>	<i>22%</i>
<i>Interest Earnings</i>	<i>126,000</i>	<i>44,890</i>	<i>81,110</i>	<i>36%</i>
Subtotal Revenues	13,222,000	7,125,399	6,096,602	54%
Transfers From/(To)				
Transfer From/(To) Fund Balance	0	(1,357,064)	1,357,064	
Subtotal Transfers	0	(1,357,064)	1,357,064	
TOTAL RESOURCES	31,769,000	11,012,799	20,756,201	82%
Expenses				
Salesforce Transit Center	28,636,000	10,165,650	18,470,350	35%
<i>TJPA Administration</i>	<i>3,242,000</i>	<i>1,314,906</i>	<i>1,927,094</i>	<i>41%</i>
<i>Asset Management Fee & Administration</i>	<i>1,582,000</i>	<i>496,590</i>	<i>1,085,410</i>	<i>31%</i>
<i>Physical Security</i>	<i>7,731,000</i>	<i>2,631,299</i>	<i>5,099,701</i>	<i>34%</i>
<i>Security Systems</i>	<i>868,000</i>	<i>250,646</i>	<i>617,354</i>	<i>29%</i>
<i>Cybersecurity/IT</i>	<i>1,381,000</i>	<i>719,894</i>	<i>661,106</i>	<i>52%</i>
<i>Transit Center General Maintenance</i>	<i>3,144,000</i>	<i>1,352,864</i>	<i>1,791,136</i>	<i>43%</i>
<i>Transit Center Janitorial</i>	<i>1,782,000</i>	<i>571,727</i>	<i>1,210,273</i>	<i>32%</i>
<i>Transit Center Utilities</i>	<i>1,621,000</i>	<i>609,591</i>	<i>1,011,409</i>	<i>38%</i>
<i>Wayfinding Enhancements</i>	<i>3,300,000</i>	<i>122,047</i>	<i>3,177,953</i>	<i>4%</i>
<i>Digital Content Management & Wayfinding Systems</i>	<i>602,000</i>	<i>176,419</i>	<i>425,581</i>	<i>29%</i>
<i>Capital Maintenance, Repair, Replacement</i>	<i>510,000</i>	<i>221,302</i>	<i>288,698</i>	<i>43%</i>
<i>Insurance</i>	<i>2,195,000</i>	<i>1,461,198</i>	<i>733,802</i>	<i>67%</i>
<i>Bus Storage Facility</i>	<i>590,000</i>	<i>164,692</i>	<i>425,308</i>	<i>28%</i>
<i>Other Consulting Services</i>	<i>88,000</i>	<i>72,475</i>	<i>15,525</i>	<i>82%</i>
Salesforce Transit Center Park	2,183,000	847,149	1,335,851	39%
<i>Park Management & Administration</i>	<i>520,000</i>	<i>233,000</i>	<i>287,000</i>	<i>45%</i>
<i>Park Programming</i>	<i>317,000</i>	<i>171,910</i>	<i>145,090</i>	<i>54%</i>
<i>Park Capital Maintenance</i>	<i>200,000</i>	<i>28,981</i>	<i>171,019</i>	<i>14%</i>
<i>Park General Maintenance</i>	<i>567,000</i>	<i>170,978</i>	<i>396,022</i>	<i>30%</i>
<i>Park Janitorial</i>	<i>247,000</i>	<i>74,576</i>	<i>172,424</i>	<i>30%</i>
<i>Park Utilities</i>	<i>332,000</i>	<i>167,705</i>	<i>164,295</i>	<i>51%</i>
Contingency	950,000	0	950,000	0%
TOTAL EXPENSES	31,769,000	11,012,799	20,756,201	35%
DIFFERENCE	0	0	0	
Ending Reserve Amounts				
Emergency Reserve	500,000	500,000	0	100%
O&M Reserve	5,123,277	5,123,277	0	100%
Totals	5,623,277	5,623,277	0	100%
Reserve Percentage		19%		
Variable Expense Budget		27,519,000		

FY22-23 Debt Service Budget vs. Actuals As of December 31, 2022	FY22-23 Final Budget	FY22-23 -- Q2 Funding and Expenses	Difference	% of FY22-23 Budget
Debt Service Fund Beginning Balance	9,277,964	9,345,173	(67,209)	101%
Revenues				
Net Tax Increment Revenue	31,404,971	11,372,238	20,032,733	36%
Interest Earned	69,087	79,500	(10,413)	115%
TOTAL RESOURCES	40,752,022	20,796,911	19,955,111	51%
Expenses				
2020 TAB Principal and Interest	28,038,431	20,959,177	7,079,255	75%
Post Issuance Administration	150,000	47,783	102,218	32%
TOTAL EXPENSES	28,188,431	21,006,959	7,181,472	75%
Debt Service Fund Ending Balance	12,563,591	(210,048)	12,773,639	-2%
Debt Service Reserve	16,517,000	16,527,410	(10,410)	
Ending Balance and Reserves	29,080,591	16,317,362	12,763,229	

FY22-23 Phase 1 Budget vs. Actuals As of December 31, 2022	FY22-23 Phase 1 Budget Amendment 1	FY22-23 -- Q2 Funding and Expenses	Unexpended	% of FY22-23 Budget
Revenues				
Transit Center District CFD Funds	15,406,000	10,527,201	4,878,799	68%
Land Sales Proceeds	5,597,000	882,399	4,714,601	16%
Bond Proceeds from TIFIA Refinance	3,849,000	3,509,497	339,503	91%
Miscellaneous & Interest Income	93,000	0	93,000	0%
TOTAL RESOURCES	24,945,000	14,919,097	10,025,903	60%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	13,500,000	0	13,500,000	0%
Subtotal Transfers	13,500,000	0	13,500,000	0%
Expenses				
Legal Counsel	7,000,000	3,191,934	3,808,066	46%
Financial and Grants Management	10,000	3,120	6,880	31%
Construction Dispute Resolution Services	250,000	0	250,000	0%
Program Management / Program Controls	10,000	0	10,000	0%
Transit Center Engineering & Design	75,000	0	75,000	0%
Transit Center Building & Ramps Construction	31,100,000	11,724,043	19,375,957	38%
TOTAL EXPENSES	38,445,000	14,919,097	23,525,903	39%

FY22-23 Phase 2 Budget vs. Actuals As of December 31, 2022	FY22-23 Final Budget	FY22-23 -- Q2 Funding and Expenses	Unexpended	% of FY22-23 Budget
Revenues				
Proposition K San Francisco Sales Tax	10,245,000	57,456	10,187,544	1%
Transit Center District CFD Funds	53,861,000	6,801,104	47,059,896	13%
Transit Center District Impact Fees-IPIC	10,000	0	10,000	0%
RM3 / TIRCP / Parcel F / Other Federal, State and Regional Grants	26,797,000	0	26,788,669	0%
Parcel F Reimbursements	980,000	8,331	855,750	13%
Interest Income	291,000	124,250	166,750	43%
TOTAL REVENUES	92,184,000	6,991,141	85,192,859	8%
Expenses				
Salaries, Fringe Benefits, & Admin	3,004,000	939,449	2,064,551	31%
Engineering & Design Services				
Program Management / Program Controls	4,790,000	1,550,092	3,239,908	32%
Downtown Extension Preliminary Engineering & Design	35,235,000	3,407,066	31,827,935	10%
Downtown Extension Interagency Coordination	1,185,000	-	1,185,000	0%
Operations Planning	500,000	242,542	257,458	49%
Economic and Related Analysis	210,000	59,913	150,087	29%
Other Engineering & Design Services	400,000	97,599	302,401	24%
Professional Services				
Financial and Grant Management	450,000	98,716	351,284	22%
Legal Counsel (City Attorney, Outside Counsel)	415,000	105,171	309,829	25%
Legislative Services	291,000	124,250	166,750	43%
Cybersecurity/IT	238,000	98,429	139,571	41%
Community & Public Relations	225,000	137,241	87,759	61%
Audits	35,000	14,901	20,099	43%
Other Intergovernmental Agreements / Professional Services	25,000	-	25,000	0%
Permits and Fees				
Taxes / Other Plan Checks / Permit Fees	166,000	0	166,000	0%
Real Estate Services				
Property Acquisition	40,400,000	0	40,400,000	0%
Relocation Services	1,750,000	34,322	1,715,678	2%
Environmental, Building & Soil / Hazardous Material Services	1,095,000	14,396	1,080,604	1%
Real Estate Appraisal Services	500,000	0	500,000	0%
Property Management	10,000	0	10,000	0%
Other Professional Services				
Parcel F Reimbursables	980,000	8,331	971,669	1%
Miscellaneous Consulting Services	280,000	58,722	221,278	21%
TOTAL EXPENSES	92,184,000	6,991,141	85,192,859	8%

FY22-23 Tenant Improvements Budget vs. Actual As of December 31, 2022	FY22-23 Final Budget	FY22-23 -- Q2 Funding and Expenses	Unexpended	% of FY22-23 Budget
Revenues				
2020 Tax Allocation Bond Proceeds	6,398,000	1,853,967	4,544,033	29%
Interest Income	50,000	-	50,000	0%
TOTAL REVENUES	6,448,000	1,853,967	4,594,033	29%
Expenses				
Salaries & Benefits	388,000	193,060	194,940	50%
Marketing and Leasing Commissions	500,000	113,867	386,133	23%
Project Management / Engineering & Design	1,360,000	227,480	1,132,520	17%
Landlord's Work/ Base Building Construction	1,200,000	477,377	722,623	40%
Tenant Improvements Allowance	3,000,000	842,183	2,157,817	28%
TOTAL EXPENSES	6,448,000	1,853,967	4,594,033	29%



Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2022-23 through First Quarter (July 2022 to December 2022)
 As of February 22, 2023

Purpose	Vendor	Contract Value	Accrued to December 31, 2022	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2022	SBE Goal	SBE Actual through December 31, 2022	
Professional & Specialized Services										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$45,415,126.66 Total: \$51,014,474	\$39,958,061	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	16%	37%	12%
2	Elevators	Otis Elevator Company	Authorized: \$1,028,506 Total: \$2,160,000	\$1,028,506	9/1/18 - 8/31/28	Reimbursements, City Financing, Community Benefits District, Reimbursements	n/a	n/a	n/a	n/a
3	Escalators	Schindler Elevator Corporation	Authorized: \$1,384,062 Total: \$3,000,000	\$1,294,633	9/1/18 - 8/31/29	TIFIA, Operating, Community Benefits District, Reimbursements	n/a	n/a	n/a	n/a
Legal Bench 20-05		Authorized: \$12,143,982								
4	Legal Services	Shute, Mihaly & Weinberger	\$1,543,982	\$1,240,020	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	69%
5	Legal Services	Renne Public Law Group	\$100,000	\$57,055	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	0%
6	Legal Services	Nixon Peabody	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
7	Legal Services	Meyers Nave	\$200,000	\$51,012	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
8	Legal Services	Seyfarth Shaw	\$9,900,000	\$8,922,423	9/15/20-9/14/25	CFD Bond Reimbursements, Unrestricted Revenue	0%	0%	31%	0%
9	Legal Services	Thompson Coburn	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
Total Authorized:		\$12,143,982	Total Bench NTE: \$19,400,000							
10	State Advocacy Services	Townsend Public Affairs	\$687,750	\$669,250	11/1/16-1/31/23	unrestricted revenue	n/a	0%	0%	0%
11	Federal Advocacy Services	Carpi & Clay	\$981,000	\$907,256	2/1/17-1/31/23	unrestricted revenue	n/a	0%	0%	0%
12	Information Technology Support Services	CyberTrails	Authorized: \$100,000 Total: \$100,000	\$87,351	3/1/2020 - 2/28/2023	RM-2, Operating, Prop K, Naming Rights	n/a	0%	n/a	0%
13	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$703,000 Total: \$1,254,817	\$577,239	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
14	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$82,561	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, Operating	n/a	0%	50%	0%
15	Independent Auditor	Maze & Associates	Authorized: \$187,552 Total: \$207,441	\$141,041	6/25/20 - 6/24/2023	CFD Bond Reimbursements	n/a	0%	n/a	100%
16	General Engineering Consultant	Parsons Transportation Group	Authorized: \$23,990,035 Total: \$25,000,000	\$18,893,270	11/20/20 - 11/19/2024	Prop K, CFD Bond Reimbursements, CFD Bond Series 2021B	n/a	0%	21%	10%
17	Program Management Information System	Sage Method	Authorized: \$309,300 \$556,200	\$301,875	12/10/20 - 12/9/2024	Prop K, CFD Bond Reimbursements	n/a	0%	6%	15%
18	Communications and Outreach Services	Civic Edge Consulting	Authorized: \$350,000 Total: \$350,000	\$322,533	12/10/20 - 7/12/2025	TTC Operating, CFD Bond Reimbursements	n/a	0%	16%	0%
19	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$187,669.40 Total: \$350,000	\$156,993	2/11/21 - 2/10/2025	Prop K	n/a	76%	16%	76%



Purpose	Vendor	Contract Value	Accrued to December 31, 2022	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2022	SBE Goal	SBE Actual through December 31, 2022	
20	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$813,285 Total: \$1,075,000	\$578,166	1/19/21- 1/18/26	CFD Bond Reimbursements, Debt Fund	n/a	0%	42%	100%
21	Integrated Financial System	Tyler Technologies	\$95,652	\$95,652	8/1/20- 7/31/23	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
22	Executive Recruitment Services	CPS HR Consulting	\$28,500	\$22,500	4/8/21- 1/4/23	CFD Bond Reimbursements, Operating	n/a	0%	15%	0%
23	Real Estate Economics	Seifel Consulting, Inc.	Authorized: \$110,000 Total: \$500,000	\$104,396	5/13/21- 5/12/26	CFD Bond Reimbursements	n/a	0%	58%	100%
24	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
25	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
26	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$34,322	8/5/22 - 8/4/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
27	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Desmond, Marcello & Amster, LLC	\$50,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
28	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Donna Desmond Associates	\$30,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
29	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Hodges Lacey & Associates, LLC	\$20,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
30	Site Survey and Environmental Services	Millennium Consulting Associates	\$400,000	\$14,396	8/5/22 - 8/4/27	CFD Pay Go, Prop K	n/a	0%	57%	0%
31	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	57%	0%
32	Site Survey and Environmental Services	AllWest	\$85,000	\$0	6/9/22 - 6/8/27	CFD Pay Go, Prop K	n/a	0%	57%	0%
33	Title and Escrow Services	Chicago Title Company	Authorized: \$20,000 Total: \$800,000	\$0	5/5/22- 5/4/27	CFD Bond Series 2021B	n/a	0%	15%	0%
34	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	Authorized: \$375,000 Total: \$1,600,000	\$109,329	4/1/22- 4/1/27	Tenant Improvements, Parcel F	n/a	0%	n/a	0%
Construction & Construction Management										
35	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre- Construction: \$30,728,362 Authorized Construction: \$1,412,314,647	\$1,434,255,681	3/12/09- Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	11%
36	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	3/1/22- 2/28/27	Parcel F	n/a	0%	91%	0%
37	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$28,469	1/4/22- 1/3/27	Parcel F	n/a	0%	100%	100%
Operations										
38	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$83,519,990	5/8/17- 5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
39	Two-Way Radio	Wireless Voice & Data, Inc.	Authorized: \$141,956 Total: \$185,000	\$180,236	7/12/18 - 7/15/23	TIFIA, RM-2, RM-3	n/a	0%	n/a	0%



Purpose	Vendor	Contract Value	Accrued to December 31, 2022	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2022	SBE Goal	SBE Actual through December 31, 2022	
40 Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S Technology	Authorized: \$755,887 Total: \$1,050,000	\$616,487	7/1/20-7/1/23	RM-2, Operating	0%	0%	0%	0%	
41 Landscape Maintenance Services	Gachina Lanscape Management	Authorized: \$828,316 Total: \$911,297.00	\$561,662	10/17/20-10/16/23	Community Benefits District, Reimbursements, Operating	n/a	0%	0%	0%	
42 Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$460,560 Total: \$911,297.01	\$178,495	12/15/20-12/14/23	RM-2, Community Benefits District, Reimbursements	n/a	0%	5%	0%	
43 Cisco Cybersecurity Solution	NetXperts	\$1,363,382	\$608,062	5/13/21-5/13/26	RM-2	n/a	0%	n/a	0%	
44 Unarmed Contract Security Services	Allied Universal	Authorized: \$6,445,902.37 Total: \$15,425,000	\$5,253,995	7/1/21-6/30/24	RM-2, Operating	n/a	0%	5%	7%	
45 Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$40,150 Total: \$100,000	\$29,300	2/3/22-7/3/24	Naming Rights	n/a	0%	n/a	0%	
46 Wayfinding Services	lowercase profuctions	Authorized: \$485,000 Total: \$485,000	\$223,220	4/1/22-6/30/23	Operating	n/a	0%	n/a	0%	
47 Chief Engineer Recruitment Services	J Powers Recruiting, Inc.	\$42,000	\$42,000	9/2/22-9/1/27	Naming Rights	n/a	0%	n/a	100%	
48 Mass Notification System	Everbridge, Inc.	\$150,500	\$150,500	7/1/22-6/30/23	RM-2	n/a	n/a	n/a	n/a	
49 Incident Management System	Valor	\$78,624	\$0	7/1/22-6/30/25	RM-3	n/a	n/a	n/a	n/a	
Short-Term Lease Revenue										
50 Revenue Generation from Block 3736/089 (Parcel G)	Delta Parking Management	\$15,500 per month	\$501,990	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
51 Revenue Generation from Block 3736/007 (Parcel H)	United SF Parking	\$16,000 per month	\$526,239	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
52 Revenue Generation from Block 3718/027 (Parcels M2 & M3)	United SF Parking	\$30,001 per month	\$636,454	2/14/20 - 5/13/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
Overall DBE and SBE Participation						DBE Goal	DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*						n/a	8%	15%	\$152,748,258	\$143,756,289
Federal Fiscal Years October 2022 - September 2025						n/a	0.9%	5%	\$100,529	\$539,561
*TJPA began tracking SBEs in FFY08-09										
Agency	Contract or Budget Value	Accrued to December 31, 2022	Term	Funding Source	Notes					
Interagency Agreements										
1	SF Police Department	\$12,577,343	\$10,450,641	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue	Supplemental Police Services in coordination with other law enforcement and City agencies.				
2	Caltrain	\$3,668,938	\$352,613	12/3/21-3/31/23	CFD Bond Series 2021B	Reimbursement for activities undertaken in support of the Downtown Rail Extension project				
3	City & County of San Francisco	\$1,025,000	\$40,000	1/1/22 - 6/30/23	CFD Bond Series 2021B	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.				
Contract				Issued	Due Date	Notes				
Invitations for Bids / Requests for Proposals										
1	Legislative Advocacy Services			10/18/2022	11/18/2022	Awarded 1/12/23				
2	Archaeology Services			11/10/2022	1/10/2023	Under Review				

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant Improvements)

Attachment 3

As of December 31, 2022

(Unaudited)

CAPITAL EXPENDITURES	INCEPTION TO DATE
Salary and Benefits	38,978,863
Administration	14,477,404
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design	174,189,398
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	42,962,128
Program Management/Program Controls	121,178,156
Other Professional Services	91,646,723
Subtotal, Professional & Specialized	445,493,396
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,093,040
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,387,837,460
Transit Center Temporary Closure	7,101,739
Tenant Improvements	36,053,291
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	24,756,722
Subtotal, Construction & Construction Management	1,715,286,185
Right of Way	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,109,966
Subtotal, Right of Way	123,092,946
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	30,198,691
Subtotal, Other	117,588,241
TOTAL ACCRUED CAPITAL EXPENDITURES	2,454,917,035

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	203,857,054
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	156,512,793
TIFIA Loan Proceeds	168,905,790
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	297,200,043
2020 Tax Allocation Bonds	59,926,333
Lease, Interest Income & Other Unrestricted Sources	12,701,909
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,852,868
Net Tax Increment	27,820,887
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	1,246,500
TOTAL CAPITAL FUNDING SOURCES	2,454,917,036

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of December 2022. Not all expenditures are recorded due to year-end reconciliation and posting.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of December 2022, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.