

Memorandum

To: TJPA Board of Directors
From: Adam Van de Water, Executive Director
Date: For the Board Meeting of September 8, 2022
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. Fiscal Year (FY) 2021-22 Fourth Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2022
3. Inception to June 30, 2022, Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2021-22 Fourth Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2021-22 operating and capital budgets in June 2021. Under TJPA Budget Policy, the Executive Director has approved two administrative amendments to the operating budget and five administrative amendments to the capital budgets. The report also reflects the budget amendment and use of fiscal reserves for Phase 1 approved by the Board of Directors on May 12, 2022.

Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the fourth quarter of fiscal year 2021-22 (January 1, 2022, through June 30, 2022), unaudited, for the operating and capital budgets. The FY 2021-22 fourth quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2022

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures as of June 30, 2022, are within the contract certification amounts. Additional details for each contract are noted in the report.

Each contract includes data on Disadvantaged and Small Business Enterprise (DBE/SBE). With minimal amounts of federal funds for new contract awards, TJPA does not have a target DBE participation level for the three Federal Fiscal Years October 1, 2019, through September 30, 2022, but does have a Program SBE goal of 15%. As of June 30th, the agency has awarded twenty-three contracts awarded and paid \$10,280,751 to SBE firms during the three Federal Fiscal Years October 1, 2019, through September 30, 2022.

3. Inception to June 30, 2022, Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through June 30, 2022, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

Transbay Joint Powers Authority Quarterly Financial Reports

4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve is funded at the Board adopted level of \$500,000. The Operations & Maintenance Reserve is funded at 11% of the operating budget, below the policy goal of 25%. The Fiscal Reserve is part of the capital budgets and is funded at the levels approved in the FY 2021-22 budget. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	FY21-22 Q4 YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	0	No Change
O&M Reserve Balance (Operating)	\$ 2,584,386	\$ 2,584,386	0	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 17,500,000	\$ 13,500,000	\$ (4,000,000)	As approved by TJPA Board of Directors on May 12, 2022
Fiscal Reserve Balance (Phase 2)	\$ 29,948,100	\$ 29,948,100	0	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	0	No Change
Debt Service Reserve Balance	\$ 18,584,001	\$ 16,830,050	\$ (1,753,951)	Smaller reserve balance required due to payment of turbo bonds' principal
Capital Replacement Reserve Balance	\$ 27,507,000	\$ 27,756,680	\$ 249,680	Interest Earnings
All Reserves	\$ 97,752,412	\$ 92,248,141	\$ (5,504,271)	

Additionally, the Quarterly Investment Report for June 2022 was distributed to the Board and posted on the TJPA website under Financial Documents on July 29, 2022. TJPA investments comply with the TJPA Investment Policy.

FY21-22 Operating Budget vs. Actuals As of June 30, 2022	FY21-22 Budget Amendment 2	FY21-22 -- Q4 Funding and Expenses	Unexpended	% of FY21-22 Budget
Beginning Reserves				
Emergency Reserve	500,000		500,000	0%
O&M Reserve	1,954,346		1,954,346	0%
Beginning Balance and Reserves	2,454,346		2,454,346	0%
Reimbursements				
Regional Measure 2	8,122,468	8,122,468	0	100%
Regional Measure 3	1,625,600	-	1,625,600	0%
Federal CRRSAA & ARPA Grant	3,287,474	3,154,981	132,493	96%
Wayfinding Grant	1,000,000	200,000	800,000	20%
Community Benefit District Park Payments	1,588,067	1,063,977	524,090	67%
Subtotal Reimbursements	15,623,609	12,541,425	3,082,184	80%
Revenues				
Lease and Use Payments	4,473,637	4,473,637	0	100%
<i>AC Transit (74%)</i>	<i>3,310,491</i>	<i>3,310,491</i>	0	100%
<i>SF Municipal Transportation Agency (26%)</i>	<i>1,163,146</i>	<i>1,163,146</i>	0	100%
AC Transit (Bus Storage Facility and Security)	560,000	314,467	245,533	56%
Other Operator Rents	323,314	221,725	101,589	69%
Naming Rights	3,278,181	3,278,181	0	100%
Transit Center Rental Retail Revenue	2,194,562	1,682,604	511,957	77%
Transit Center Advertising	1,000,000	58,781	941,219	6%
Transit Center Sponsorship / Events	220,000	201,422	18,578	92%
Neutral Host DAS Licensing Fees	500,000	549,680	(49,680)	110%
AC Transit Capital Contributions	500,000	500,000	0	100%
Miscellaneous	365,000	328,271	36,729	90%
Interest Earnings	126,227	10,625	115,602	8%
Subtotal Revenues	13,540,921	11,619,393	1,921,527	86%
Transfers From/(To)				
Transfer From Fund Balance	0	0	0	
Transfer (To) Fund Balance	(630,040)	(3,620,530)	2,990,490	
Subtotal Transfers	(630,040)	(3,620,530)	2,990,490	
TOTAL RESOURCES	28,534,490	20,540,288	7,994,201	72%
Expenses				
ADMIN	2,876,224	2,297,212	579,012	80%
Asset Management Fee & Administration	1,591,556	1,203,460	388,096	76%
Physical Security	7,298,670	5,859,733	1,438,937	80%
Security Systems	592,927	268,711	324,216	45%
Bus Storage Facility and Security	560,000	418,387	141,613	75%
Transit Center General Maintenance	3,265,792	3,223,085	42,707	99%
Transit Center Janitorial	1,282,050	1,071,136	210,914	84%
Transit Center Utilities	1,580,128	1,092,990	487,138	69%
Cybersecurity/IT	1,777,363	1,066,927	710,436	60%
Park Management Fee & Administration	413,153	383,040	30,113	93%
Park Programming	284,250	181,719	102,531	64%
Park General Maintenance	387,754	339,129	48,625	87%
Park Janitorial	219,150	147,184	71,966	67%
Park Utilities	315,872	300,900	14,972	95%
Park Capital Maintenance / Repair / Replacement	200,000	126,883	73,117	63%
Capital Maintenance/ Repair/ Replacement	510,000	228,199	281,801	45%
Digital Content Management & Wayfinding Systems	602,000	389,578	212,423	65%
Wayfinding Enhancements	1,300,000	102,368	1,197,632	8%
Insurance	1,842,000	1,839,647	2,353	100%
Title VI and Translations	10,000	0	10,000	0%
Contingency	1,625,600	0	1,625,600	0%
TOTAL EXPENSES	28,534,490	20,540,288	7,994,201	72%
DIFFERENCE	0	0	0	
Ending Reserve Amounts				
Emergency Reserve	500,000	500,000	0	100%
O&M Reserve	2,584,386	2,584,386	0	100%
Totals	3,084,386	3,084,386	0	100%
Reserve Percentage		11%		
Variable Expense Budget		28,534,490		

FY21-22 Phase 1 Budget vs. Actuals As of June 30, 2022	FY21-22 Budget Amendment 2	FY21-22 -- Q4 Funding and Expenses	Unexpended	% of FY21-22 Budget
Revenues				
CFD Reimbursements	22,650,000	8,828,835	13,821,165	39%
Miscellaneous & Interest Income	50,000	0	50,000	0%
TOTAL RESOURCES	22,700,000	8,828,835	13,871,165	39%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	1,500,000	0	1,500,000	0%
Subtotal Transfers	1,500,000	0	1,500,000	0%
Expenses				
Legal Counsel	4,125,000	1,896,350	2,228,650	46%
Financial and Grants Management	50,000	7,803	42,198	16%
Construction Dispute Resolution Services	500,000	7,923	492,077	2%
Program Management / Program Controls	50,000	8,416	41,584	17%
Transit Center Engineering & Design	150,000	105,379	44,621	70%
Transit Center Building & Ramps Construction	19,325,000	6,802,964	12,522,036	35%
TOTAL EXPENSES	24,200,000	8,828,835	15,371,165	36%

FY21-22 Phase 2 Budget vs. Actuals As of June 30, 2022	FY21-22 Budget Amendment 3	FY21-22 -- Q4 Funding and Expenses	Unexpended	% of FY21-22 Budget
Revenues				
Proposition K San Francisco Sales Tax	3,994,557	6,968,959	(2,974,402)	174%
Transit Center District CFD	21,558,943	10,461,098	11,097,845	49%
Transit Center District Impact Fees-IPIC	9,000	6,170	2,830	69%
Parcel F Reimbursements	500,000	280,779	219,221	56%
Interest Income	269,000	244,750	24,250	91%
TOTAL REVENUES	26,331,500	17,961,756	8,369,744	68%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	3,951,900	0	3,951,900	0%
Subtotal Transfers	3,951,900	0	3,951,900	0%
TOTAL RESOURCES	30,283,400	17,961,756	12,321,644	59%
Expenses				
Salaries, Fringe Benefits, & Admin	2,851,317	1,881,735	969,582	66%
Professional Services				
Audits	29,549	29,152	397	99%
Economic and Real Estate Analysis	323,500	59,568	263,933	18%
Legislative Services	269,000	244,750	24,250	91%
Legal Counsel (City Attorney, Outside Counsel)	365,000	172,742	192,258	47%
Financial and Grant Management	500,000	436,443	63,558	87%
Other Intergovernmental Agmts / Consulting Svcs	464,600	18,938	445,662	4%
Engineering & Design Services				
Program Management / Program Controls	5,225,891	4,141,369	1,084,522	79%
Downtown Extension Preliminary Engineering & Design	16,807,557	10,343,790	6,463,767	62%
Downtown Extension Interagency Coordination	280,000	172,665	107,335	62%
Environmental Review	800,000	-	800,000	0%
Operations Planning	500,000	-	500,000	0%
Threat and Vulnerability Assessment	500,000	-	500,000	0%
Other Engineering & Design Services	200,000	-	200,000	0%
Permits and Fees				
Taxes / Other Plan Checks / Permit Fees	112,986	112,977	9	100%
Real Estate Services				
Property Management	9,000	6,170	2,830	69%
Real Estate Valuation / Appraisal Services	350,000	-	350,000	0%
Other Professional Services				
Parcel F Reimbursables	500,000	280,779	219,221	56%
Outreach and Branding	195,000	60,678	134,322	31%
TOTAL EXPENSES	30,283,400	17,961,756	12,321,644	59%

FY21-22 Tenant Improvements Budget vs. Actual As of June 30, 2022	FY21-22 Budget Amendment 1	FY21-22 -- Q4 Funding and Expenses	Unexpended	% of FY21-22 Budget
Revenues				
Bond Proceeds	19,392,764	6,221,954	13,170,811	32%
Interest Income	50,000	-	50,000	0%
TOTAL REVENUES	19,442,764	6,221,954	13,220,811	32%
Expenses				
Salaries & Benefits	387,481	370,648	16,833	96%
Marketing and Leasing Commissions	1,408,983	202,743	1,206,241	14%
Project Management / Engineering & Design	3,283,553	595,507	2,688,045	18%
Base Building- Miscellaneous/Contingency	1,557,615	0	1,557,615	0%
Tenant Improvements Allowance	7,033,690	864,685	6,169,005	12%
Landlord's Work/ Base Building Construction	4,642,517	4,188,370	454,147	104%
TOTAL EXPENSES	18,313,839	6,221,954	12,091,885	34%

FY21-22 Debt Service Budget vs. Actuals As of June 30, 2022	FY21-22 Final Budget	FY21-22 -- Q4 Funding and Expenses	Unexpended	% of FY21-22 Budget
Revenues				
Net Tax Increment Revenue	30,194,279	29,920,035	274,244	99%
Interest Earned	25,000	0	25,000	0%
TOTAL RESOURCES	30,219,279	29,920,035	299,244	99%
Expenses				
2020 TAB Principal and Interest	30,094,279	18,791,755	11,302,524	62%
Account Service Fees	125,000	105,825	19,175	85%
TOTAL EXPENSES	30,219,279	18,897,580	11,321,699	63%
DIFFERENCE	0	11,022,455	(11,022,455)	0
Ending Reserve Amounts				
Debt Service Reserve	18,584,001	16,830,050	1,753,951	
Ending Balance and Reserves	18,584,001	16,830,050	1,753,951	



Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2021-22 through Fourth Quarter (July 2021 to June 2022)
 As of August 31, 2022

Purpose	Vendor	Contract Value	Accrued to June 30, 2022	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2022	SBE Goal	SBE Actual through June 30, 2022	
Professional & Specialized Services										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$39,338,695.03 Total: \$51,014,474	\$38,008,070	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	18%	37%	11%
2	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%
3	Elevators	Otis Elevator Company	Authorized: \$821,146 Total: \$2,160,000	\$821,146	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a
4	Escalators	Schindler Elevator Corporation	Authorized: \$1,070,431 Total: \$3,000,000	\$1,013,745	9/1/18 - 8/31/29	TIFIA, Operating	n/a	n/a	n/a	n/a
Legal Bench 20-05		Authorized: \$7,903,982								
5	Legal Services	Shute, Mihaly & Weinberger	\$1,303,982	\$1,046,885	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	89%
6	Legal Services	Renne Public Law Group	\$100,000	\$53,070	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	0%
7	Legal Services	Nixon Peabody	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
8	Legal Services	Meyers Nave	\$200,000	\$50,112	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
9	Legal Services	Seyfarth Shaw	\$5,900,000	\$5,653,333	9/15/20-9/14/25	CFD Bond Reimbursements, Unrestricted Revenue	0%	0%	31%	0%
10	Legal Services	Thompson Coburn	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
Total Authorized:		\$7,903,982	Total Bench NTE: \$11,000,000							
11	State Advocacy Services	Townsend Public Affairs	\$666,000	\$623,000	11/1/16-10/31/22	unrestricted revenue	n/a	0%	0%	0%
12	Federal Advocacy Services	Carpi & Clay	\$981,000	\$829,256	2/1/17-1/31/23	unrestricted revenue	n/a	0%	0%	0%
13	Information Technology Support Services	CyberTrails	Authorized: \$100,000 Total: \$100,000	\$75,987	3/1/2020 - 2/28/2023	RM-2, Operating, Prop K, Naming Rights	n/a	0%	n/a	0%
14	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$482,000 Total: \$1,254,817	\$463,390	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
15	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$82,561	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, Operating	n/a	0%	50%	0%
16	Independent Auditor	Maze & Associates	Authorized: \$116,552 Total: \$207,441	\$111,239	6/25/20 - 6/24/2023	CFD Bond Reimbursements	n/a	0%	n/a	100%
17	General Engineering Consultant	Parsons Transportation Group	Authorized: \$19,736,035 Total: \$25,000,000	\$15,486,205	11/20/20 - 11/19/2024	Prop K, CFD Bond Reimbursements, CFD Bond Series 2021B	n/a	0%	21%	1%
18	Program Management Information System	Sage Method	Authorized: \$219,300 \$556,200	\$211,875	12/10/20 - 12/9/2024	Prop K	n/a	0%	6%	42%
19	Communications and Outreach Services	Civic Edge Consulting	Authorized: \$165,241 Total: \$350,000	\$123,407	12/10/20 - 7/12/2025	Prop K	n/a	0%	16%	0%



	Purpose	Vendor	Contract Value	Accrued to June 30, 2022	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2022	SBE Goal	SBE Actual through June 30, 2022
20	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$179,208.30 Total: \$350,000	\$49,961	2/11/21 - 2/10/2025	Prop K	n/a	100%	16%	0%
21	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$561,071.25 Total: \$1,075,000	\$498,285	1/19/21-1/18/26	CFD Bond Reimbursements, Debt Fund	n/a	0%	42%	100%
22	Integrated Financial System	Tyler Technologies	\$95,652	\$64,178	8/1/20-7/31/23	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
23	Executive Recruitment Services	CPS HR Consulting	\$28,500	\$22,500	4/8/21-1/4/23	CFD Bond Reimbursements, Operating	n/a	0%	15%	0%
24	Real Estate Economics	Seifel Consulting, Inc.	Authorized: \$110,000 Total: \$500,000	\$83,581	5/13/21-5/12/26	CFD Bond Reimbursements	n/a	0%	58%	100%
25	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$15,500 Total: \$100,000	\$10,500	2/3/22-7/3/24	Naming Rights	n/a	0%	n/a	0%
26	Real Estate Appraisal Services	J. Kaeuper & Company	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
27	Real Estate Appraisal Services	CBRE, Inc.	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
28	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Associated Right of Way Services, Inc.	\$1,400,000	\$0	8/5/22 - 8/4/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
29	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Desmond, Marcello & Amster, LLC	\$50,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
30	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Donna Desmond Associates	\$30,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
31	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	Hodges Lacey & Associates, LLC	\$20,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	16%	0%
32	Site Survey and Environmental Services	Millennium Consulting Associates	\$400,000	\$0	8/5/22 - 8/4/27	CFD Pay Go, Prop K	n/a	0%	57%	0%
33	Site Survey and Environmental Services	ACC Environmental Consultants, Inc.	\$250,000	\$0	4/14/22 - 4/13/27	CFD Pay Go, Prop K	n/a	0%	57%	0%
34	Site Survey and Environmental Services	AllWest	\$85,000	\$0	6/9/22 - 6/8/27	CFD Pay Go, Prop K	n/a	0%	57%	0%
35	Title and Escrow Services	Chicago Title Company	Authorized: \$20,000 Total: \$800,000	\$0	5/5/22-5/4/27	CFD Bond Series 2021B	n/a	0%	15%	0%
36	Architectural and Engineering (A&E) Professional Design Services	Pelli Clarke & Partners, Inc.	Authorized: \$275,000 Total: \$1,600,000	\$34,209	4/1/22-4/1/27	Tenant Improvements, Parcel F	n/a	0%	n/a	0%
Construction & Construction Management										
37	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,422,592,051	3/12/09-Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	11%
38	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	3/1/22-2/28/27	Parcel F	n/a	0%	91%	0%
39	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$28,469	1/4/22-1/3/27	Parcel F	n/a	0%	100%	100%



Purpose	Vendor	Contract Value	Accrued to June 30, 2022	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2022	SBE Goal	SBE Actual through June 30, 2022		
Operations											
40	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$78,336,484	5/8/17-5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%	
41	Two-Way Radio	Wireless Voice & Data, Inc.	Authorized: \$163,395.72 Total: \$185,000	\$161,096	7/12/18 - 7/15/23	TIFIA, RM-2, RM-3	n/a	0%	n/a	0%	
42	Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S Technology	Authorized: \$562,280 Total: \$1,050,000	\$543,607	7/1/20-7/1/23	RM-2, Operating	0%	0%	0%	0%	
43	Landscape Maintenance Services	Gachina Lanscape Management	Authorized: \$507,777.00 Total: \$911,297.00	\$483,161	10/17/20-10/16/23	Community Benefits District, Operating	n/a	0%	0%	0%	
44	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$309,290 Total: \$911,297.01	\$182,785	12/15/20-12/14/23	RM-2, Community Benefits District	n/a	0%	5%	0%	
45	Cisco Cybersecurity Solution	NetXperts	Authorized: \$356,288.83 Total: \$1,363,381.91	\$356,289	5/13/21-5/13/26	RM-2	n/a	0%	n/a	0%	
46	Unarmed Contract Security Services	Allied Universal	Authorized: \$4,974,928.80 Total: \$15,425,000	\$3,836,276	7/1/21-6/30/24	RM-2, Operating	n/a	0%	5%	7%	
47	Wayfinding Services	lowercase profuctions	Authorized: \$485,000 Total: \$485,000	\$102,368	4/1/22-6/30/23	Operating	n/a	0%	n/a	0%	
Short-Term Lease Revenue											
48	Revenue Generation from Block 3736/089 (Parcel G)	Delta Parking Management	\$15,500 per month	\$408,990	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
49	Revenue Generation from Block 3736/007 (Parcel H)	United SF Parking	\$16,000 per month	\$471,580	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
50	Revenue Generation from Block 3718/027 (Parcels M2 & M3)	United SF Parking	\$30,001 per month	\$530,584	2/14/20 - 5/13/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
Overall DBE and SBE Participation							DBE Goal	DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*							n/a	8%	15%	\$152,161,893	\$142,749,288
Federal Fiscal Years October 2019 - September 2022							n/a	2.9%	8%	\$3,891,708	\$6,852,433
*TJPA began tracking SBEs in FFY08-09											
Agency	Contract or Budget Value	Accrued to June 30, 2022	Term	Funding Source	Notes						
Interagency Agreements											
1	SF City Attorney	\$2,712,133	\$2,705,434	on-going	Reimbursements, Bridge loan, FTA, Prop K	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.					
2	SF Police Department	\$9,911,012	\$8,753,525	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue	Supplemental Police Services in coordination with other law enforcement and City agencies.					
3	SF Public Works	\$4,491,461	\$2,398,134	1/4/16-Phase 1 Completion	Reimbursements, Prop K	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).					
4	SF Department of Building Inspection	Based on services; Authorized: \$4,794,890	\$4,794,872	3/10/10-termination	AB1171, FRA, Prop K	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.					



Agency	Contract or Budget Value	Accrued to June 30, 2022	Term	Funding Source	Notes					
5	SFPUC	\$40,000	\$4,093	5/10/22-6/30/22	CFD Bond Series 2021B	Limited design review services				
6	Caltrain	\$3,668,938	\$365,194	12/3/21-3/31/23	CFD Bond Series 2021B	Reimbursement for activities undertaken in support of the Downtown Rail Extension project				
7	City & County of San Francisco	\$1,025,000	\$40,000	1/1/22 - 6/30/23	CFD Bond Series 2021B	Reimbursement to OEWD and other City agencies (including the City Attorney's Office) for staff time and materials expended in support of the Downtown Rail Extension project.				
Contract		Issued	Due Date	Notes						
Invitations for Bids / Requests for Proposals										
1	Real Estate Appraisal Services			1/13/2022	3/7/2022	Awarded 4/14/22				
2	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services			1/13/2022	3/7/2022	Awarded 4/14/22				
3	Site Survey and Environmental Services			1/13/2022	3/7/2022	2 of 3 contracts awarded 4/14/22 1 of 3 contracts awarded 6/9/22				
4	Title and Escrow Services			1/13/2022	3/7/2022	Awarded 4/14/22				
5	Programming Partners for Salesforce Park RFQ			2/7/2022	3/8/2022	Completed				
6	Architectural and Engineering (A&E) Professional Design Services			n/a	n/a	Awarded 4/14/22				
Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	DBE Advisory	DBE Actual	SBE Goal	SBE Actual	
Contracts Completed 3/1/2022 - 6/30/2022										
1	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$161,308,561.28 Total: \$162,360,000	\$160,946,276	5/16/08-3/31/22 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	8%

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant Improvements)
As of June 30, 2022
(Unaudited)

Attachment 3

CAPITAL EXPENDITURES	INCEPTION TO DATE
Salary and Benefits Administration	37,682,091
	14,222,741
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design	174,058,658
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	40,433,092
Program Management/Program Controls	119,983,099
Other Professional Services	87,973,242
Subtotal, Professional & Specialized	437,965,083
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,093,040
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,377,183,769
Transit Center Temporary Closure	7,012,428
Tenant Improvements	34,647,916
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	24,756,722
Subtotal, Construction & Construction Management	1,703,137,809
Right of Way	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,067,734
Subtotal, Right of Way	123,050,714
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	30,198,691
Subtotal, Other	117,588,241
TOTAL ACCRUED CAPITAL EXPENDITURES	2,433,646,678

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	203,826,649
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,460,892
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	279,516,381
2020 Tax Allocation Bonds	59,117,546
Lease, Interest Income & Other Unrestricted Sources	12,339,780
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,793,832
Net Tax Increment	27,789,447
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	1,246,500
TOTAL CAPITAL FUNDING SOURCES	2,433,646,678

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of June 2022. Not all expenditures are recorded due to year-end reconciliation and posting.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of June 2022, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.