

# Memorandum

**To:** TJPA Board of Directors  
**From:** Franklin Wong, Chief Financial Officer  
**Date:** For the Board Meeting of June 9, 2022  
**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

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The following reports have been prepared as information items for the TJPA Board:

1. Fiscal Year (FY) 2021-22 Third Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2022
3. Inception to March 31, 2022 Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

## **1. FY 2021-22 Third Quarter Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2021-22 operating and capital budgets in June 2021. There has been one administrative amendment to the operating budget and three administrative amendments to the capital budgets, each approved by the Executive Director under TJPA Budget Policy.

Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the third quarter of fiscal year 2021-22 (January 1, 2022 through March 31, 2022), unaudited, for the operating and capital budgets. The FY 2021-22 third quarter budget versus actual financial report is Attachment 1.

## **2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2022**

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures as of March 31, 2022, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of federal funds for new contract awards, TJPA does not have a target DBE participation level for the three Federal Fiscal Years October 1, 2019 through September 30, 2022 but does have a Program SBE goal of 15%. There have been fifteen contracts awarded, as of March 31<sup>st</sup>, with SBE commitments during the three Federal Fiscal Years October 1, 2019 through September 30, 2022. \$6,294,462 has been paid to DBEs and SBEs for the Federal Fiscal Years 2019-22 (October 1, 2019 – September 30, 2022) thus far.

## **3. Inception to March 31, 2022 Capital Outlay and Funding Sources**

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through March 31, 2022, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

## Transbay Joint Powers Authority **Quarterly Financial Reports**

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### 4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve is funded at the Board adopted level of \$500,000. The Operations & Maintenance Reserve is funded at 11% of the operating budget, below the policy goal of 25%. The Fiscal Reserve is part of the capital budgets and is funded at the levels approved in the FY 2021-22 budget. The Capital Replacement Reserve was established to fund major capital replacement or life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	FY21-22 Q3 YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	0	No Change
O&M Reserve Balance (Operating)	\$ 2,584,386	\$ 2,584,386	0	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 17,500,000	\$ 17,500,000	0	No Change
Fiscal Reserve Balance (Phase 2)	\$ 29,948,100	\$ 29,948,100	0	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	0	No Change
Debt Service Reserve Balance	\$ 18,584,001	\$ 16,830,050	\$ (1,753,951)	Smaller reserve balance required due to payment of turbo bonds' principal
Capital Replacement Reserve Balance	\$ 27,507,000	\$ 27,520,326	\$ 13,326	Interest Earnings
<b>All Reserves</b>	<b>\$ 97,752,412</b>	<b>\$ 96,011,787</b>	<b>\$ (1,740,625)</b>	

Additionally, the Quarterly Investment Report for March 2022 was distributed to the Board and posted on the TJPA website under Financial Documents on April 20, 2022. TJPA investments comply with the TJPA Investment Policy.

<b>FY21-22 Operating Budget vs. Actuals As of March 31, 2022</b>	<b>FY21-22 Budget Amendment 1</b>	<b>FY21-22 -- Q3 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY21-22 Budget</b>
<b>Beginning Reserves</b>				
Emergency Reserve	500,000		500,000	0%
O&M Reserve	1,954,346		1,954,346	0%
<b>Beginning Balance and Reserves</b>	<b>2,454,346</b>		<b>2,454,346</b>	<b>0%</b>
<b>Reimbursements</b>				
Regional Measure 2	8,122,468	5,199,489	2,922,979	64%
Regional Measure 3	1,625,600	-	1,625,600	0%
Federal CRRSAA & ARPA Grant	3,287,474	2,264,040	1,023,434	69%
STA (Wayfinding) Grant	1,000,000	-	1,000,000	0%
Community Benefit District Park Payments	1,588,067	938,940	649,127	59%
<b>Subtotal Reimbursements</b>	<b>15,623,609</b>	<b>8,402,468</b>	<b>7,221,141</b>	<b>54%</b>
<b>Revenues</b>				
Lease and Use Payments	4,473,637	3,355,228	1,118,409	75%
<i>AC Transit (74%)</i>	<i>3,310,491</i>	<i>2,482,869</i>	827,623	75%
<i>SF Municipal Transportation Agency (26%)</i>	<i>1,163,146</i>	<i>872,359</i>	290,786	75%
AC Transit (Bus Storage Facility and Security)	560,000	218,219	341,781	39%
Other Operator Rents	323,314	163,800	159,514	51%
Naming Rights	3,278,181	3,278,181	0	100%
Transit Center Rental Retail Revenue	2,194,562	1,286,713	907,849	59%
Transit Center Advertising	1,000,000	58,781	941,219	6%
Transit Center Sponsorship / Events	220,000	159,622	60,378	73%
Neutral Host DAS Licensing Fees	500,000	540,939	(40,939)	108%
AC Transit Capital Contributions	500,000	500,000	0	100%
Miscellaneous	365,000	247,810	117,190	68%
Interest Earnings	126,227	10,625	115,602	8%
<b>Subtotal Revenues</b>	<b>13,540,921</b>	<b>9,819,917</b>	<b>3,721,004</b>	<b>73%</b>
<b>Transfers From/(To)</b>				
Transfer From Fund Balance	0	0	0	
Transfer (To) Fund Balance	(630,040)	(1,618,968)	988,928	
<b>Subtotal Transfers</b>	<b>(630,040)</b>	<b>(1,618,968)</b>	<b>988,928</b>	
<b>TOTAL RESOURCES</b>	<b>28,534,490</b>	<b>16,603,417</b>	<b>11,931,073</b>	<b>58%</b>
<b>Expenses</b>				
ADMIN	2,876,224	1,829,823	1,046,401	64%
Asset Management Fee & Administration	1,591,556	910,512	681,045	57%
Physical Security	7,298,670	4,582,106	2,716,564	63%
Security Systems	592,927	244,566	348,361	41%
Bus Storage Facility and Security	560,000	309,983	250,017	55%
Transit Center General Maintenance	2,265,792	2,205,229	60,563	97%
Transit Center Janitorial	1,282,050	964,533	317,517	75%
Transit Center Utilities	1,580,128	880,810	699,318	56%
Cybersecurity/IT	1,777,363	1,014,277	763,086	57%
Park Management Fee & Administration	613,153	345,040	268,113	56%
Park Programming	284,250	146,699	137,551	52%
Park General Maintenance	787,754	337,715	450,039	43%
Park Janitorial	619,150	132,822	486,328	21%
Park Utilities	315,872	225,190	90,682	71%
Park Capital Maintenance / Repair / Replacement	200,000	126,883	73,117	63%
Capital Maintenance/ Repair/ Replacement	510,000	224,845	285,155	44%
Digital Content Management & Wayfinding Systems	602,000	284,118	317,883	47%
Wayfinding Enhancements	1,300,000	0	1,300,000	0%
Insurance	1,842,000	1,838,268	3,732	100%
Title VI and Translations	10,000	0	10,000	0%
Contingency	1,625,600	0	1,625,600	0%
<b>TOTAL EXPENSES</b>	<b>28,534,490</b>	<b>16,603,417</b>	<b>11,931,073</b>	<b>58%</b>
<b>DIFFERENCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Ending Reserve Amounts</b>				
Emergency Reserve	500,000	500,000	0	100%
O&M Reserve	2,584,386	2,584,386	0	100%
<b>Totals</b>	<b>3,084,386</b>	<b>3,084,386</b>	<b>0</b>	<b>100%</b>
<b>Reserve Percentage</b>		11%		
<b>Variable Expense Budget</b>		28,534,490		

<b>FY21-22 Phase 1 Budget vs. Actuals As of March 31, 2022</b>	<b>FY21-22 Budget Amendment 2</b>	<b>FY21-22 -- Q3 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY21-22 Budget</b>
<b>Revenues</b>				
CFD Reimbursements	22,650,000	8,092,597	14,557,403	36%
Miscellaneous & Interest Income	50,000	0	50,000	0%
<b>TOTAL RESOURCES</b>	<b>22,700,000</b>	<b>8,092,597</b>	<b>14,607,403</b>	<b>36%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	0	0	0	0%
<b>Subtotal Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>Expenses</b>				
Legal Counsel	2,625,000	1,213,135	1,411,865	46%
Financial and Grants Management	50,000	3,185	46,815	6%
Construction Dispute Resolution Services	500,000	7,923	492,077	2%
Program Management / Program Controls	50,000	0	50,000	0%
Transit Center Engineering & Design	150,000	99,064	50,936	66%
Transit Center Building & Ramps Construction	19,325,000	6,769,289	12,555,711	35%
<b>TOTAL EXPENSES</b>	<b>22,700,000</b>	<b>8,092,597</b>	<b>14,607,403</b>	<b>36%</b>

<b>FY21-22 Phase 2 Budget vs. Actuals</b> <b>As of March 31, 2022</b>	<b>FY21-22 Budget</b> <b>Amendment 2</b>	<b>FY21-22 -- Q3</b> <b>Funding and</b> <b>Expenses</b>	<b>Unexpended</b>	<b>% of FY21-22</b> <b>Budget</b>
<b>Revenues</b>				
Proposition K San Francisco Sales Tax	3,994,557	4,930,624	(936,067)	123%
Transit Center District CFD	21,558,943	5,707,903	15,851,041	26%
Transit Center District Impact Fees-IPIC	9,000	4,500	4,500	50%
Parcel F Reimbursements	500,000	151,182	348,818	30%
Interest Income	269,000	200,250	68,750	74%
<b>TOTAL REVENUES</b>	<b>26,331,500</b>	<b>10,994,459</b>	<b>15,337,041</b>	<b>42%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	3,951,900	0	3,951,900	0%
<b>Subtotal Transfers</b>	<b>3,951,900</b>	<b>0</b>	<b>3,951,900</b>	<b>0%</b>
<b>TOTAL RESOURCES</b>	<b>30,283,400</b>	<b>10,994,459</b>	<b>19,288,941</b>	<b>36%</b>
<b>Expenses</b>				
<b>Salaries, Fringe Benefits, &amp; Admin</b>	2,851,317	1,481,001	1,370,316	52%
<b>Professional Services</b>				
Audits	23,049	18,272	4,777	79%
Economic and Real Estate Analysis	330,000	38,706	291,295	12%
Legislative Services	269,000	200,250	68,750	74%
Legal Counsel (City Attorney, Outside Counsel)	865,000	131,772	733,228	15%
Financial and Grant Management	500,000	297,264	202,736	59%
Other Intergovernmental Agmts / Consulting Svcs	24,600	18,938	5,662	77%
<b>Engineering &amp; Design Services</b>				
Program Management / Program Controls	5,225,891	2,688,208	2,537,683	51%
Downtown Extension Preliminary Engineering & Design	16,807,557	5,621,497	11,186,060	33%
Downtown Extension Interagency Coordination	280,000	172,665	107,335	62%
Environmental Review	840,000	-	840,000	0%
Operations Planning	500,000	-	500,000	0%
Threat and Vulnerability Assessment	400,000	-	400,000	0%
Other Engineering & Design Services	200,000	-	200,000	0%
<b>Permits and Fees</b>				
Taxes / Other Plan Checks / Permit Fees	112,986	112,977	9	100%
<b>Real Estate Services</b>				
Property Management	9,000	4,500	4,500	50%
Real Estate Valuation / Appraisal Services	350,000	-	350,000	0%
<b>Other Professional Services</b>				
Parcel F Reimbursables	500,000	151,182	348,818	30%
Outreach and Branding	195,000	57,227	137,773	29%
<b>TOTAL EXPENSES</b>	<b>30,283,400</b>	<b>10,994,459</b>	<b>19,288,941</b>	<b>36%</b>

<b>FY21-22 Tenant Improvements Budget vs. Actual As of March 31, 2022</b>	<b>FY21-22 Final Budget</b>	<b>FY21-22 -- Q3 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY21-22 Budget</b>
<b>Revenues</b>				
Bond Proceeds	19,392,764	4,804,190	14,588,574	25%
Interest Income	50,000	-	50,000	0%
<b>TOTAL REVENUES</b>	<b>19,442,764</b>	<b>4,804,190</b>	<b>14,638,574</b>	<b>25%</b>
<b>Expenses</b>				
Salaries & Benefits	387,481	293,922	93,559	76%
Marketing and Leasing Commissions	1,408,983	202,743	1,206,241	14%
Project Management / Engineering & Design	3,283,553	486,950	2,796,602	15%
Base Building- Miscellaneous/Contingency	2,157,615	0	2,157,615	0%
Tenant Improvements Allowance	7,033,690	240,490	6,793,200	3%
Landlord's Work/ Base Building Construction	4,042,517	3,580,085	462,432	89%
<b>TOTAL EXPENSES</b>	<b>18,313,839</b>	<b>4,804,190</b>	<b>13,509,649</b>	<b>26%</b>

<b>FY21-22 Debt Service Budget vs. Actuals As of March 31, 2022</b>	<b>FY21-22 Final Budget</b>		<b>FY21-22 -- Q3 Funding and Expenses</b>		<b>Unexpended</b>		<b>% of FY21-22 Budget</b>
<b>Revenues</b>							
Net Tax Increment Revenue	30,194,279	1	18,547,797	2	11,646,482		61%
Interest Earned	25,000		0		25,000		0%
<b>TOTAL RESOURCES</b>	<b>30,219,279</b>		<b>18,547,797</b>		<b>11,671,482</b>		<b>61%</b>
<b>Expenses</b>							
2020 TAB Principal and Interest	30,094,279		18,791,755	3	11,302,524		62%
Account Service Fees	125,000		76,831		48,169		61%
<b>TOTAL EXPENSES</b>	<b>30,219,279</b>		<b>18,868,587</b>		<b>11,350,692</b>		<b>62%</b>
<b>DIFFERENCE *</b>	<b>0</b>		<b>(320,789)</b>		<b>320,790</b>		<b>(0)</b>
<b>Ending Reserve Amounts**</b>							
Debt Service Reserve	18,584,001		16,830,050	4	1,753,951		
<b>Ending Balance and Reserves</b>	<b>18,584,001</b>		<b>16,830,050</b>		<b>1,753,951</b>		

**Footnotes:**

1 Amount shown matches TJPA letter to OCII dated 7/9/21 as the amount of enforceable obligation under the Transbay Pledge Agreement for FY 2021/22. Actual amount depends on assessed values and other factors.

2 Represents amount held in the Debt Service Fund as of 8/13/21, source BNY 8/23/21. Includes amount held in account from prior period and tax increment received on 7/14/21 plus investment/interest earnings. Additional investment/interest may have accrued since 8/13/21. Note that 1 and 2 are not consistent in terms of timing; 1 is FY 2021/22 and 2 represents net tax increment paid in respect of FY 2020/21, although the second payment was received on 7/14/21 in FY 2021/22.

3 Debt service principal and interest payments were made on 10/1/21. Amounts were transferred to the senior and subordinate interest and principal accounts for such payments during Q1 of FY 2021/22 as required by the bond indenture. Payments include funds on hand and release of Debt Service Reserve.

4 The subordinate debt reserve fund required balance decreases over time as subordinate bond turbo payments are made. Excess cash held in the debt service reserve funds as a result of this and/or investment/interest earnings can be released. Cash released is used toward debt service payments. Amount shown represents the required balance as of 10/1/21 for both senior and subordinate debt service reserve funds.



**Transbay Joint Powers Authority**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2021-22 through Third Quarter (July 2021 to March 2022)**  
 As of May 20, 2022

Purpose	Vendor	Contract Value	Accrued to March 31, 2022	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2022	SBE Goal	SBE Actual through March 31, 2022	
<b>Professional &amp; Specialized Services</b>										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$39,338,695.03 Total: \$50,597,000	\$36,433,737	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	18%	37%	11%
2	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%
3	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$161,308,561.28 Total: \$162,360,000	\$160,946,276	5/16/08-3/31/22 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	8%
4	Elevators	Otis Elevator Company	Authorized: \$821,146 Total: \$2,160,000	\$821,146	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a
5	Escalators	Schindler Elevator Corporation	Authorized: \$1,070,431 Total: \$3,000,000	\$1,006,629	9/1/18 - 8/31/29	TIFIA, Operating	n/a	n/a	n/a	n/a
<b>Legal Bench 20-05</b>		<b>Authorized: \$7,573,982</b>								
6	Legal Services	Shute, Mihaly & Weinberger	\$1,023,982	\$940,784	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	89%
7	Legal Services	Renne Public Law Group	\$50,000	\$47,267	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	0%
8	Legal Services	Nixon Peabody	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
9	Legal Services	Meyers Nave	\$200,000	\$48,717	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
10	Legal Services	Seyfarth Shaw	\$5,900,000	\$4,611,256	9/15/20-9/14/25	CFD Bond Reimbursements, Unrestricted Revenue	0%	0%	31%	0%
11	Legal Services	Thompson Coburn	\$200,000	\$0	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
<b>Total Authorized:</b>		<b>\$7,573,982</b>	<b>Total Bench NTE: \$11,000,000</b>							
12	State Advocacy Services	Townsend Public Affairs	\$666,000	\$595,250	11/1/16-10/31/22	unrestricted revenue	n/a	0%	0%	0%
13	Federal Advocacy Services	Carpi & Clay	\$981,000	\$790,256	2/1/17-1/31/23	unrestricted revenue	n/a	0%	0%	0%
14	Information Technology Support Services	CyberTrails	Authorized: \$100,000 Total: \$100,000	\$70,305	3/1/2020 - 2/28/2023	RM-2, Operating, Prop K, Naming Rights	n/a	0%	n/a	0%
15	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$482,000 Total: \$1,254,817	\$414,705	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
16	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$82,561	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, Operating	n/a	0%	50%	0%
17	Independent Auditor	Maze & Associates	Authorized: \$116,552 Total: \$207,441	\$91,057	6/25/20 - 6/24/2023	CFD Bond Reimbursements	n/a	0%	n/a	100%
18	General Engineering Consultant	Parsons Transportation Group	Authorized: \$19,736,035 Total: \$25,000,000	\$8,481,943	11/20/20 - 11/19/2024	Prop K, CFD Bond Reimbursements, CFD Bond Series 2021B	n/a	0%	21%	1%

	Purpose	Vendor	Contract Value	Accrued to March 31, 2022	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2022	SBE Goal	SBE Actual through March 31, 2022
19	Program Management Information System	Sage Method	Authorized: \$219,300 \$566,200	\$211,875	12/10/20 - 12/9/2024	Prop K	n/a	0%	6%	42%
20	Communications and Outreach Services	Civic Edge Consulting	Authorized: \$165,241 Total: \$350,000	\$116,504	12/10/20 - 7/12/2025	Prop K	n/a	0%	16%	0%
21	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$179,208 Total: \$350,000	\$49,961	2/11/21 - 2/10/2025	Prop K	n/a	100%	16%	0%
22	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$561,071.25 Total: \$1,075,000	\$447,000	1/19/21- 1/18/26	CFD Bond Reimbursements, Debt Fund	n/a	0%	42%	100%
23	Integrated Financial System	Tyler Technologies	\$95,652	\$62,200	8/1/20- 7/31/23	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
24	Executive Recruitment Services	CPS HR Consulting	\$28,500	\$18,750	4/8/21- 4/7/22	CFD Bond Reimbursements, Operating	n/a	0%	15%	0%
25	Real Estate Economics	Seifel Consulting, Inc.	Authorized: \$110,000 Total: \$500,000	\$67,432	5/13/21- 5/12/26	CFD Bond Reimbursements	n/a	0%	58%	100%
26	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$15,500 Total: \$100,000	\$6,300	2/3/22- 7/3/24	Naming Rights	n/a	0%	n/a	0%
<b>Construction &amp; Construction Management</b>										
27	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,422,592,051	3/12/09- Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	11%
28	Construction Management Services	Dabri, Inc.	\$2,000,000	\$0	3/1/22- 2/28/27	Parcel F	n/a	0%	91%	0%
29	Construction Management Services	Zoon Engineering, Inc.	\$2,000,000	\$6,084	1/4/22- 1/3/27	Parcel F	n/a	0%	100%	100%
<b>Operations</b>										
30	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$75,905,156	5/8/17- 5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
31	Two-Way Radio	Wireless Voice & Data, Inc.	Authorized: \$163,395.72 Total: \$185,000	\$161,096	7/12/18 - 7/15/23	TIFIA, RM-2, RM-3	n/a	0%	n/a	0%
32	Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S Technology	Authorized: \$562,280 Total: \$1,050,000	\$489,020	7/1/20- 7/1/23	RM-2, Operating	0%	0%	0%	0%
33	Landscape Maintenance Services	Gachina Lanscape Management	Authorized: \$507,777.00 Total: \$911,297.00	\$424,319	10/17/20- 10/16/23	Community Benefits District, Operating	n/a	0%	0%	0%
34	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$309,290 Total: \$911,297.01	\$151,725	12/15/20- 12/14/23	RM-2, Community Benefits District	n/a	0%	5%	0%
35	Cisco Cybersecurity Solution	NetXperts	Authorized: \$356,288.83 Total: \$1,363,381.91	\$356,289	5/13/21- 5/13/26	RM-2	n/a	0%	n/a	0%
36	Unarmed Contract Security Services	Allied Universal	Authorized: \$3,727,058.88 Total: \$15,425,000	\$2,857,882	7/1/21- 6/30/24	RM-2, Operating	n/a	0%	5%	7%
37	Wayfinding Services	lowercase productions	Authorized: \$485,000 Total: \$485,000	\$0	4/1/22- 6/30/23	Operating	n/a	0%	n/a	0%



Purpose	Vendor	Contract Value	Accrued to March 31, 2022	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2022	SBE Goal	SBE Actual through March 31, 2022	
<b>Short-Term Lease Revenue</b>										
38	Revenue Generation from Block 3736/089 (Parcel G)	Delta Parking Management	\$15,500 per month	\$362,490	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
39	Revenue Generation from Block 3736/007 (Parcel H)	United SF Parking	\$16,000 per month	\$426,818	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
40	Revenue Generation from Block 3718/027 (Parcels M2 & M3)	United SF Parking	\$30,001 per month	\$454,115	2/14/20 - 5/13/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
<b>Overall DBE and SBE Participation</b>						<b>DBE Goal</b>	<b>DBE Awarded</b>	<b>SBE Awarded</b>	<b>DBE Payments</b>	<b>SBE Payments</b>
Life of the Transbay Transit Center Program, since 2004*						n/a	8%	15%	\$150,247,631	\$140,650,961
Federal Fiscal Years October 2019 - September 2022						n/a	1.8%	6%	\$1,977,446	\$4,731,720
*TJPA began tracking SBEs in FFY08-09										
Agency	Contract or Budget Value	Accrued to March 31, 2022	Term	Funding Source	Notes					
<b>Interagency Agreements</b>										
1	SF City Attorney	\$2,712,133	\$2,705,434	on-going	Reimbursements, Bridge loan, FTA, Prop K	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.				
2	SF Police Department	\$9,911,012	\$8,753,525	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue	Supplemental Police Services in coordination with other law enforcement and City agencies.				
3	SF Public Works	\$4,491,461	\$2,398,134	1/4/16-Phase 1 Completion	Reimbursements, Prop K	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).				
4	SF Department of Building Inspection	Based on services; Authorized: \$4,794,890	\$4,794,872	3/10/10-termination	AB1171, FRA, Prop K	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.				
5	SFPUC	\$40,000	\$0	5/10/22-6/30/22	CFD Bond Series 2021B	Limited design review services				
Contract	Issued	Due Date	Notes							
<b>Invitations for Bids / Requests for Proposals</b>										
1	Real Estate Appraisal Services	1/13/2022	3/7/2022	Awarded 4/14/22						
2	Right of Way Acquisition, Relocation Advisory and Specialty Appraisal Services	1/13/2022	3/7/2022	Awarded 4/14/22						
3	Site Survey and Environmental Services	1/13/2022	3/7/2022	2 of 3 contracts awarded 4/14/22						
4	Title and Escrow Services	1/13/2022	3/7/2022	Awarded 4/14/22						
5	Programming Partners for Salesforce Park RFQ	2/7/2022	3/8/2022	Completed						
6	Building Occupancy Resumption Program (BORP)	n/a	n/a	Awarded 2/3/22						
7	Wayfinding Services	2/4/2022	3/10/2022	Awarded 3/10/22						
8	Architectural and Engineering (A&E) Professional Design Services	n/a	n/a	Awarded 4/14/22						

**Transbay Joint Powers Authority**  
**Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant**  
**Improvements)**  
**As of March 31, 2022**  
(Unaudited)

<b>CAPITAL EXPENDITURES</b>	<b>INCEPTION TO DATE</b>
<b>Salary and Benefits</b>	<b>36,885,225</b>
<b>Administration</b>	<b>14,181,040</b>
<b>Professional &amp; Specialized Services</b>	
Transit Center/Bus Ramp Engineering & Design	174,058,658
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	38,115,608
Program Management/Program Controls	118,928,018
Other Professional Services	87,403,492
<b>Subtotal, Professional &amp; Specialized</b>	<b>434,022,767</b>
<b>Construction &amp; Construction Management</b>	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,071,005
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,372,561,383
Transit Center Temporary Closure	6,996,153
Tenant Improvements	33,335,821
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	24,756,722
<b>Subtotal, Construction &amp; Construction Management</b>	<b>1,697,165,017</b>
<b>Right of Way</b>	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,067,734
<b>Subtotal, Right of Way</b>	<b>123,050,714</b>
<b>Other</b>	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	30,198,691
<b>Subtotal, Other</b>	<b>117,588,241</b>
<b>TOTAL ACCRUED CAPITAL EXPENDITURES</b>	<b>2,422,893,005</b>

**CAPITAL FUNDING SOURCES**

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	202,941,450
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,460,892
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	269,712,386
2020 Tax Allocation Bonds	59,117,546
Lease, Interest Income & Other Unrestricted Sources	12,275,301
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,793,832
Net Tax Increment	27,789,447
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	1,246,500
<b>TOTAL CAPITAL FUNDING SOURCES</b>	<b>2,422,893,005</b>

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of March 2022.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of March 2022, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.