

Memorandum

To: TJPA Board of Directors
From: Mary Pryor, Financial Consultant to TJPA
Date: For the Board Meeting of September 9, 2021
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. FY 2020-21 Fourth Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2021
3. Inception to June 30, 2021 Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2020-21 Fourth Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2020-21 operating and capital budgets in June 2020. There have been three administrative amendments to the operating budget and four administrative amendments to the capital budgets, each approved by the Interim Executive Director under TJPA Budget Policy. The TJPA Board approved an amendment to the capital budget at its April 2021 meeting.

Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the fourth quarter of fiscal year 2020-21 (July 1, 2020 through June 30, 2021), unaudited, for the operating and capital budgets. The FY 2020-21 fourth quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2021

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures and expenses as of June 30, 2021, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of FTA grants remaining for new contract awards at the time the DBE Participation Levels were established, TJPA does not have a target DBE Participation Level for the three Federal Fiscal Years October 1, 2019 through September 30, 2022 but does have an SBE goal for the Program of 15%. There have been eight contracts awarded, as of June 30, with SBE commitments during the three Federal Fiscal Years October 1, 2019 through September 30, 2022. \$4,564,490 has been paid to DBEs and SBEs for the Federal Fiscal Years 2019-22 (October 1, 2019 – September 30, 2022) thus far.

3. Inception to June 30, 2021 Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 4) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through June 30, 2021, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

Transbay Joint Powers Authority **Quarterly Financial Reports**

4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve and the Operations & Maintenance Reserve are accounted for in Operations while the Fiscal Reserve is accounted for in Capital. The Capital Replacement Reserve serves as a reserve for major replacement of life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. For Fiscal Year 2020-21, in the Operating Funds, the Emergency Reserve was maintained in accordance with Policy at \$500,000. The Operating & Maintenance Reserve Policy goal of 25% of the total operating budget goal was modified with the adoption of the FY 2020-21 Operating Budget to the budgeted amount. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	FY20-21 Q4 YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	\$ -	No Change
O&M Reserve Balance (Operating)	\$ 1,190,346	\$ 1,190,346	\$ -	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 5,544,134	\$ 5,544,134	\$ -	No Change
Fiscal Reserve Balance (Phase 2)	\$32,285,289	\$ 32,285,289	\$ -	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	\$ -	No Change
Debt Service Reserve Balance	\$17,141,583	\$ 17,048,504	\$ (93,079)	Accrued Interest
Capital Replacement Reserve Balance	\$27,483,314	\$ 27,507,000	\$ 23,686	Interest Earnings
All Reserves	\$85,273,591	\$ 85,204,198	\$ (69,393)	

Additionally, the Quarterly Investment Report for June 30, 2021 was distributed to the Board and posted on the TJPA website under Financial Documents on August 2, 2021. TJPA investments were in compliance with the TJPA Investment Policy.

FY20-21 Operating Budget vs. Actuals As of June 30, 2021		FY20-21 Operations Budget Amendment 3	FY20-21 -- Q4 Funding and Expenses	Unexpended	Percent Expended To Date
1	Beginning Reserves				
2	Emergency Reserve	500,000	500,000	0	100%
3	O&M Reserve	1,190,346	1,190,346	0	100%
4	Beginning Balance and Reserves	1,690,346	1,690,346	0	100%
5	Reimbursements				
6	Regional Measure 2	7,458,017	7,499,027	(41,010)	101%
7	Regional Measure 3	1,625,600	-	1,625,600	0%
8	CARES Act	0	583,287	(583,287)	
9	Incentives	0	1,025,080	(1,025,080)	
10	STA (Wayfinding) Grant	50,000	-	50,000	0%
11	Community Benefit District Park Payments	1,211,830	689,715	522,115	57%
12	Subtotal Reimbursements	10,345,447	9,797,109	548,338	95%
13					
14	Revenues				
15	Lease and Use Payments	6,790,956	6,790,956	0	100%
16	<i>AC Transit (74%)</i>	<i>5,025,307</i>	<i>5,025,307</i>	0	100%
17	<i>SF Municipal Transportation Agency (26%)</i>	<i>1,765,649</i>	<i>1,765,649</i>	0	100%
18	AC Transit (Bus Storage Facility and Security)	168,000	468,715	(300,715)	279%
19	Other Operator Rents	218,400	218,400	0	100%
20	Naming Rights	3,037,567	3,037,567	(0)	100%
21	Transit Center Rental Retail Revenue	1,992,000	804,420	1,187,580	40%
22	Transit Center Advertising	1,645,000	0	1,645,000	0%
23	Transit Center Sponsorship / Events	220,000	1,256,214	(1,036,214)	571%
24	Neutral Host DAS Licensing Fees	125,000	46,240	78,760	37%
25	AC Transit Capital Contributions	1,000,000	500,000	500,000	50%
26	Miscellaneous	65,000	164,275	(99,275)	253%
27	Interest Earnings	60,000	144,565	(84,565)	241%
28	Subtotal Revenues	15,321,923	13,431,352	1,890,571	88%
29					
30	Transfers From/(To)				
31	Transfer From Fund Balance	0	0	0	
32	Transfer (To) Fund Balance	(3,242,000)	(3,932,931)	690,931	
33	Subtotal Transfers	(3,242,000)	(3,932,931)	690,931	
34					
35	TOTAL RESOURCES	22,425,369	19,295,530	3,129,839	86%
36					
37	Expenses				
38	ADMIN	2,532,503	2,423,929	108,575	96%
39	Asset Management Fee & Administration	1,761,799	1,214,686	547,112	69%
40	Physical Security	5,980,068	5,039,872	940,196	84%
41	Security Systems	560,000	432,928	127,072	77%
42	Bus Storage Facility and Security	464,715	464,715	0	100%
43	Transit Center General Maintenance	2,809,146	2,809,145	0	100%
44	Transit Center Janitorial	1,517,022	1,293,222	223,800	85%
45	Transit Center Utilities	1,344,793	1,316,117	28,676	98%
46	Cybersecurity/IT	1,775,182	1,439,272	335,909	81%
47	Other Consulting-TT BORP	42,650	42,650	(0)	100%
48	Park Management Fee & Administration	133,000	131,500	1,500	99%
49	Park Maintenance & Programming	945,780	837,296	108,484	89%
50	Capital Maintenance/ Repair/ Replacement	114,793	114,793	0	100%
51	Digital Content Management & Wayfinding Systems	375,200	348,750	26,450	93%
52	Wayfinding Enhancements	50,000	0	50,000	0%
53	Insurance	1,634,000	1,382,340	251,660	85%
54	Title VI and Translations	50,000	4,315	45,685	9%
55	Contingency	334,719	0	334,719	0%
56	TOTAL EXPENSES	22,425,369	19,295,530	3,129,839	86%
61					
62	DIFFERENCE	0	0	0	
63					
78	Ending Reserve Amounts				
79	Emergency Reserve	500,000	500,000	0	100%
80	O&M Reserve	4,432,346	5,123,277	(690,931)	116%
83	Totals	4,932,346	5,623,277	(690,931)	114%
84					
86	Reserve Percentage	22%	26%		
87	Variable Expense Budget	21,962,369	21,962,369		
88					

FY20-21 Phase 1 Budget vs. Actuals As of June 30, 2021	FY20-21 Capital Budget Amendment 4	FY20-21 --Q4 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
CFD Reimbursements	16,941,625	6,945,985	9,995,640	41%
TJPA Bond Proceeds	5,500,000	24,349	5,475,651	0%
TIFIA Loan Proceeds	3,411,333	44,634	3,366,699	1%
Reimbursements	1,200,000	516,444	683,556	43%
Bridge Loan Proceeds	703,811	275	703,536	0%
Miscellaneous & Interest Income	520,000	0	520,000	0%
AB 1171 Bridge Tolls	0	94,512	(94,512)	0%
TOTAL RESOURCES	28,276,769	7,626,199	20,650,570	27%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	20,724,231	20,709,231	15,000	100%
Subtotal Transfers	20,724,231	20,709,231	15,000	100%
Expenses				
Legal Counsel	2,846,802	2,846,802	0	100%
Audits	33,703	33,703	0	100%
Financial and Grants Management	102,514	102,514	(0)	100%
Construction Dispute Resolution Services	338,571	338,571	(0)	100%
Program Management / Program Controls	370,000	0	370,000	0%
Transit Center Engineering & Design	200,355	200,355	0	100%
Construction Management Oversight for Transit Center	953,020	953,020	(0)	100%
Settlements	30,000,000	0	0	0%
Transit Center Building & Ramps Construction	14,141,036	3,136,234	11,004,801	22%
Other Plan Checks/Permit Fees	15,000	15,000	0	100%
TOTAL EXPENSES	49,001,000	7,626,199	11,374,801	16%
Program Reserve	5,529,134	5,544,134	(15,000)	100%
Difference	0	20,709,231	9,290,769	

FY20-21 Phase 2 Budget vs. Actuals As of June 30, 2021	FY20-21 Capital Budget Amendment 4	FY20-21 --Q4 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
Proposition K San Francisco Sales Tax	9,966,558	4,045,189	5,921,369	41%
Transit Center District Impact Fees-IPIC	385,000	45,859	339,141	12%
Parcel F Reimbursements	378,268	456,175	(77,907)	121%
Interest Income	425,289	132,000	293,289	31%
TOTAL REVENUES	11,155,115	4,679,224	6,475,891	42%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	2,836,443	1,927,941	908,502	68%
Subtotal Transfers	2,836,443	1,927,941	908,502	68%
TOTAL RESOURCES	13,991,558	6,607,165	7,384,393	110%
Expenses				
Salaries, Fringe Benefits, & Admin	2,734,632	1,696,006	1,038,627	62%
Salary	1,485,031	730,376	754,655	49%
Benefits	469,041	207,408	261,632	44%
AdminExpenses	780,561	758,221	22,340	97%
Professional Services				
Audits	24,000	23,811	190	99%
Other Intergovernmental Agmts / Consulting Svcs	56,991	56,991	0	100%
Economic and Real Estate Analysis	26,000	11,283	14,718	43%
Legislative Services	138,625	132,000	6,625	95%
Legal Counsel (City Attorney, Outside Counsel)	800,032	171,177	628,855	21%
Financial and Grant Management	500,000	212,866	287,134	43%
Engineering & Design Services				
Downtown Extension Interagency Coordination	419,000	-	419,000	0%
Other Engineering & Design Services	126,989	-	126,989	0%
Program Management / Program Controls	5,733,558	2,743,381	2,990,177	48%
Downtown Extension Preliminary Engineering & Design	2,617,454	1,047,125	1,570,329	40%
Permits and Fees				
Other Plan Checks / Permit Fees	-	-	0	
Real Estate Services				
Property Management	9,000	6,390	2,610	71%
Real Estate Valuation Services	100,000	-	100,000	0%
Other Professional Services				
Parcel F Reimbursables	456,176	456,175	0	100%
Outreach and Branding	249,101	49,961	199,140	20%
TOTAL EXPENSES	13,991,558	6,607,165	7,384,393	47%
Program/Fiscal Reserve Balance	32,663,557	33,572,059	(908,502)	
Difference	0	0	0	

FY20-21 Tenant Improvements Budget vs. Actual As of June 30, 2021	FY20-21 Capital Budget Amendment 3	FY20-21 -Q4 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
Bond Proceeds	15,906,985	15,487,222	419,763	97%
Interest Income	185,000	-	185,000	0%
TOTAL REVENUES	16,091,985	15,487,222	604,763	96%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	13,871,075	0	13,871,075	0%
Subtotal Transfers	13,871,075	0	13,871,075	0%
TOTAL RESOURCES	29,963,060	15,487,222	14,475,838	52%
Expenses				
Salaries	394,874	392,195	2,679	99%
Benefits	128,278	128,278	(0)	100%
Administration	10,000	2,069	7,931	21%
Marketing and Leasing Commissions	1,405,068	231,173	1,173,895	16%
Project Mgmt. /Construction Mgmt./Architect (Soft Costs)	3,331,432	1,945,323	1,386,109	58%
Base Building-Contingency	1,842,000	0	1,842,000	0%
Base Building Additions	2,200,188	2,200,188	(0)	100%
Tenant Improvements Allowance	7,020,818	39,658	6,981,160	1%
Base Building Construction/Landlord's Work	13,610,402	10,548,337	3,062,065	78%
TOTAL EXPENSES	29,943,060	15,487,222	14,455,838	52%
Fiscal Reserve Balance	1,128,925	1,128,925	1,128,925	100%
Difference	20,000	0	20,000	0

FY20-21 Debt Service Budget vs. Actuals As of June 30, 2021	FY20-21 Final Budget	FY20-21 --Q4 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
Net Tax Increment Revenue	21,098,458	23,557,477	(2,459,019)	112%
Interest Earned	25,000	100,356	(75,356)	401%
TOTAL RESOURCES	21,123,458	23,657,833	(2,534,375)	112%
Expenses				
2020 TAB Principal and Interest*	20,998,458	23,584,232	(2,585,774)	112%
Account Service Fees	125,000	73,601	51,399	59%
TOTAL EXPENSES	21,123,458	23,657,834	(2,534,376)	112%
DIFFERENCE	0	(0)	0	(0)
Ending Reserve Amounts				
Debt Service Reserve	17,141,583	17,078,540	63,043	
Ending Balance and Reserves	17,141,583	17,078,540	63,043	

* Includes net tax increment set aside/trapped in Debt Service Fund for upcoming October Subordinate Bonds turbo payment

Transbay Joint Powers Authority										
Status of Purchase Orders and Contracts greater than \$25,000										
Fiscal Year 2020-21 through Fourth Quarter (July 2020 to June 2021)										
As of August 11, 2021										
Purpose	Vendor	Contract Value	Accrued to June 30, 2021	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2021	SBE Goal	SBE Actual through June 30, 2021	
Professional & Specialized Services										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$36,158,789.03 Total: \$50,597,000	\$33,417,845	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	20%	37%	10%
2	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$77,500 Total: \$92,500	\$77,500	12/2/19 - 12/31/21	Reimbursements, Neutral Host DAS, RM2	n/a	n/a	n/a	n/a
3	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%
4	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$161,108,561.28 Total: \$162,360,000	\$160,700,684	5/16/08-12/31/21 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	8%
5	Elevators	Otis Elevator Company	Authorized: \$713,786 Total: \$2,160,000	\$613,786	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a
6	Escalators	Schindler Elevator Corporation	Authorized: \$764,478.91 Total: \$3,000,000	\$736,083	9/1/18 - 8/31/29	TIFIA, Operating	n/a	n/a	n/a	n/a
Legal Bench 20-05			Authorized:	\$3,900,641						
7	Legal Services	Shute, Mihaly & Weinberger	\$500,641	\$500,641	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	81%
8	Legal Services	Renne Public Law Group	\$50,000	\$32,480	9/1/20-8/31/25	Naming Rights, CFD Bond Reimbursements	0%	0%	31%	0%
9	Legal Services	Nixon Peabody	\$200,000		9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
10	Legal Services	Meyers Nave	\$200,000	\$33,943	9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
11	Legal Services	Seyfarth Shaw	\$2,750,000	\$2,734,535	9/15/20-9/14/25	CFD Bond Reimbursements, Unrestricted Revenue	0%	0%	31%	0%
12	Legal Services	Thompson Coburn	\$200,000		9/1/20-8/31/25	CFD Bond Reimbursements	0%	0%	31%	0%
Total Authorized:			\$3,900,641	Total Bench NTE:	\$11,000,000					
13	State Advocacy Services	Townsend Public Affairs	\$549,000	\$512,000	11/1/16-10/31/21	unrestricted revenue	n/a	0%	0%	0%
14	Federal Advocacy Services	Carpi & Clay	\$815,000	\$673,256	2/1/17-1/31/22	unrestricted revenue	n/a	0%	0%	0%
15	Information Technology Support Services	CyberTrails	Authorized: \$85,709.37 Total: \$100,000	\$53,259	3/1/2020 - 2/28/2023	RM-2, Operating, Prop K, Naming Rights	n/a	0%	n/a	0%
16	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$317,000 Total: \$1,254,817	\$202,610	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
17	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$82,561	5/6/2020 - 5/5/2025	CFD Bond Reimbursements, Operating	n/a	0%	50%	0%

	Purpose	Vendor	Contract Value	Accrued to June 30, 2021	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2021	SBE Goal	SBE Actual through June 30, 2021
18	Independent Auditor	Maze & Associates	Authorized: \$67,405 Total: \$207,441	\$57,513	6/25/20 - 6/24/2023	CFD Bond Reimbursements	n/a	0%	n/a	100%
19	General Engineering Consultant	Parsons Transportation Group	Authorized: \$1,840,000 Total: \$25,000,000	\$1,047,125	11/20/20 - 11/19/2024	Prop K	n/a	0%	21%	0%
20	Program Management Information System	Sage Method	Authorized: \$129,300 \$556,200	\$121,875	12/10/20 - 12/9/2024	Prop K	n/a	0%	6%	42%
21	Communications and Outreach Services	Civic Edge Consulting	\$350,000	\$0	12/10/20 - 7/12/2025	Prop K	n/a	0%	16%	0%
22	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$50,000 \$350,000	\$49,961	2/11/21 - 2/10/2025	Prop K	n/a	100%	16%	0%
23	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$160,000 Total: \$1,075,000	\$123,821	1/19/21- 1/18/26	CFD Bond Reimbursements, Debt Fund	n/a	0%	42%	100%
24	Integrated Financial System	Tyler Technologies	\$95,652	\$62,200	8/1/20- 7/31/23	Naming Rights, CFD Bond Reimbursements	0%	0%	0%	0%
25	Executive Recruitment Services	CPS HR Consulting	\$28,500	\$12,500	4/8/21- 4/7/22	CFD Bond Reimbursements, Operating	n/a	0%	15%	0%
26	Real Estate Economics	Seifel Consulting, Inc.	Authorized: \$50,000 Total: \$500,000	\$11,283	5/13/21- 5/12/26	CFD Bond Reimbursements	n/a	0%	58%	100%
Construction & Construction Management										
27	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,419,037,359	3/12/09- Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	7%
28	Construction Labor Compliance Software	Elation Systems	\$134,500	\$127,500	9/15/08- 12/31/21	AB1171, Reimbursements, City Financing, FRA, Prop K, RM-2, TIFIA	0%	43%	0%	52%
Operations										
29	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$64,876,067	5/8/17- 5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
30	Two-Way Radio	Wireless Voice & Data, Inc.	Authorized: \$163,395.72 Total: \$185,000	\$141,956	7/12/18 - 7/15/23	TIFIA, RM-2, RM-3	n/a	0%	n/a	0%
31	Physical Security (PSSM) System & Emergency Communication (ECS/ MNS) Integration Svcs	G4S Technology	Authorized: \$350,000 Total: \$1,050,000	\$321,260	7/1/20- 7/1/23	RM-2, Operating	0%	0%	0%	0%
32	Landscape Maintenance Services	Gachina Landscape Management	Authorized: \$197,584.00 Total: \$911,297.00	\$197,584	10/17/20- 10/16/23	Community Benefits District, Operating	n/a	0%	0%	0%
33	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$156,270 Total: \$911,297.01	\$93,264	12/15/20- 12/14/23	RM-2, Community Benefits District	n/a	0%	5%	0%

Purpose	Vendor	Contract Value	Accrued to June 30, 2021	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2021	SBE Goal	SBE Actual through June 30, 2021		
34	Cisco Cybersecurity Solution	NetXperts	Authorized: \$356,288.83 Total: \$1,363,381.91	\$356,289	5/13/21-5/13/26	RM-2	n/a	0%	n/a	0%	
35	Unarmed Contract Security Services	Allied Universal	Authorized: \$1,237,319.04 Total: \$15,425,000	\$0	7/1/21-6/30/24	RM-2, Operating	n/a	0%	5%	0%	
Short-Term Lease Revenue											
36	Revenue Generation from Block 3736/089 (Parcel G)	Delta Parking Management	\$15,500 per month	\$132,990	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
37	Revenue Generation from Block 3736/007 (Parcel H)	United SF Parking	\$16,000 per month	\$83,812	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
38	Revenue Generation from Block 3718/027 (Parcels M2 & M3)	United SF Parking	\$30,001 per month	\$218,705	2/14/20 - 5/13/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
Overall DBE and SBE Participation							DBE Goal	DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*							n/a	8%	15%	\$149,577,255	\$138,831,456
Federal Fiscal Years October 2019 - September 2022							n/a	1.6%	6%	\$1,302,070	\$3,262,420
*TJPA began tracking SBEs in FFY08-09											
Agency	Contract or Budget Value	Accrued to June 30, 2021	Term	Funding Source	Notes						
Interagency Agreements											
1	Caltrans	\$377,018	\$377,018	5/15/17-completion of Bus Storage	City Financing	Bus Storage Facility 25-year Lease Agreement; agreement approved by the TJPA Board in resolution 17-008. TJPA responsible only through construction, then AC Transit assumes responsibility per Sublease Agreement with AC Transit, approved by the TJPA Board in resolution 17-018.					
2	SF City Attorney	\$2,712,133	\$2,705,434	on-going	Reimbursements, Bridge loan, FTA, Prop K	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.					
3	SF Police Department	\$7,322,342	\$5,022,284	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue	Supplemental Police Services in coordination with other law enforcement and City agencies.					
4	SF Public Works	\$4,491,461	\$2,398,134	1/4/16-Phase 1 Completion	Reimbursements, Prop K	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).					
5	SF Department of Building Inspection	Based on services; Authorized: \$4,794,890	\$4,794,872	3/10/10-termination	AB1171, FRA, Prop K	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.					
Contract	Issued	Due Date	Notes								
Invitations for Bids / Requests for Proposals											
1	Unarmed Contract Security Services	2/22/2021	4/12/2021	Awarded							
2	Executive Recruitment Services	2/23/2021	3/15/2021	Awarded							
3	Real Estate Economics	3/10/2021	4/5/2021	Awarded							
4	Construction Management Services	6/25/2021	8/6/2021	Open							

	Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	DBE Advisory	DBE Actual	SBE Goal	SBE Actual
Contracts Completed 4/1/2021 - 6/30/2021										
1	Construction Management Oversight	Turner Construction Company	\$83,500,000	\$83,491,819	6/28/10-6/30/21	AB1171, AC Transit, bridge loan, Reimbursements, FRA, land sales, Prop K, TIFIA, unrestricted revenue	35%	37%	35%	4%
2	Organizational Assessment	Management Partners	Authorized: \$91,100 Total: \$100,000	\$90,848	8/16/18-8/15/21	FTA, TIFIA	n/a	n/a	n/a	n/a
3	Legal Counsel	Jones Day	Authorized: \$18,600,000 Total: \$18,600,000	\$18,412,894	12/14/16-12/13/21	Reimbursements, insurer reimbursements	n/a	0%	0%	0%
4	IT Cybersecurity	Mosaic451	Authorized: \$1,788,923 Total: \$2,060,093	\$1,785,742	3/12/18-6/11/21	RM-2, TTC Operating	n/a	0%	n/a	0%
5	Unarmed Security Guard & Roving Ambassafor Services	Allied Universal	Authorized: \$11,226,058.93 Total: \$18,191,100	\$11,150,518	1/11/18-6/30/21	Naming Rights, Neutral Host DAS, operator contribution, RM-2, TTC Operating	n/a	0%	n/a	0%
6	Lease Agreement (Rent Costs only)	California Mission Street Partners	\$8,629,300	\$8,367,328	12/1/03-3/31/21	Bridge loan, Reimbursements, FTA, Naming Rights, RTIP, sublease, TIFIA, CFD Bond Reimbursements	n/a	n/a	n/a	n/a

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources
(Phases 1, 2, and Tenant Improvements)
As of June 30, 2021
(Unaudited)

CAPITAL EXPENDITURES	INCEPTION TO DATE
Salary and Benefits	34,110,362
Administration	13,744,740
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design	173,940,708
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,262,758
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	33,562,193
Program Management/Program Controls	116,558,038
Other Professional Services	85,036,661
Subtotal, Professional & Specialized	424,614,590
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	83,057,402
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,366,142,542
Transit Center Temporary Closure	6,825,230
Tenant Improvements	29,117,546
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,497,906
Bus Storage Construction	24,756,722
Subtotal, Construction & Construction Management	1,686,343,376
Right of Way	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,067,734
Subtotal, Right of Way	123,050,714
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	30,198,691
Subtotal, Other	117,588,241
TOTAL ACCRUED CAPITAL EXPENDITURES	2,399,452,023
CAPITAL FUNDING SOURCES	
FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	198,892,797
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,460,892
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	250,717,917
2020 Tax Allocation Bonds	59,117,546
Lease, Interest Income & Other Unrestricted Sources	11,877,441
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,793,832
Net Tax Increment	27,789,447
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	1,246,500
TOTAL CAPITAL FUNDING SOURCES	2,399,452,023

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of March 2021.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of June 30, 2021, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.