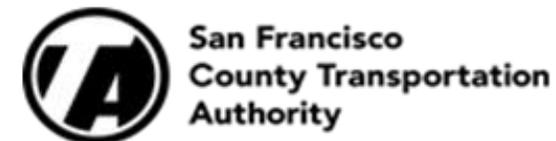


Transbay Program Downtown Rail Extension

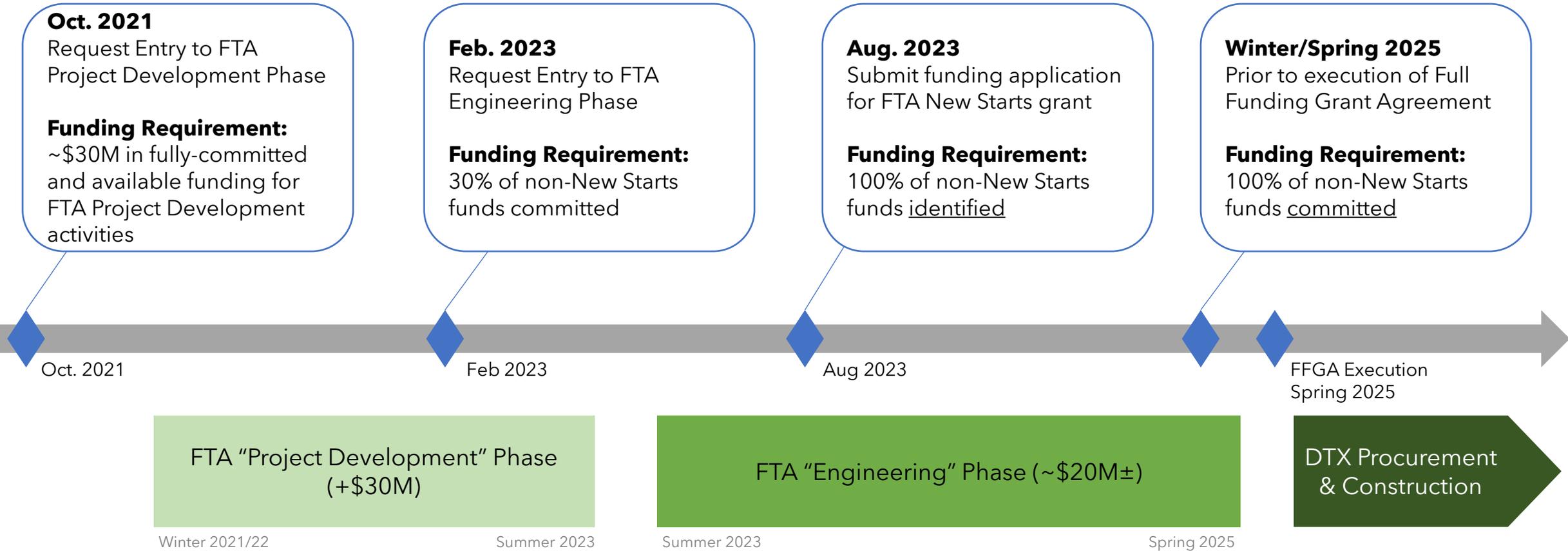
FTA Project Development & FTA Engineering Funding Plan

July 22, 2021

TJPA Board



DTX Funding Plan Milestones



Transbay Program Funding Sources To Date

(in millions)



Source	Phase 1 (STC + Train Box) Capital to Date	Phase 2 (DTX) Capital to Date	Total Program Capital Inception to 3/3/2021	
Federal and State				
Federal	\$638.6	\$1.2	\$639.8	26%
State	\$678.5		\$678.5	27%
Regional				
MTC	\$347.3	\$7.0	\$354.3	17%
AC Transit	\$39.3		\$39.3	2%
Local				
San Francisco CFD	\$350.6	\$2.8	\$353.4	14%
San Francisco Prop K	\$139.3	\$58.5	\$197.8	8%
TJPA	\$60.9	\$0.2	\$61.1	4%
San Mateo County	\$4.5	\$18.9	\$23.4	1%
Total	\$2,259	\$88.6	\$2,347.6	

Indicative Funding Approach for FTA Project Development & Engineering



FTA Project Development (FY21/22-22/23)		\$M
San Francisco Transit Center District Special Tax (Mello Roos Bond)	30	
SFCTA, Caltrain, CHSRA, MTC	-	
Other Grant Funds	-	
		30

FTA Engineering (FY22/23-23/24)		\$M
San Francisco Transit Center District Special Tax (Mello Roos Bond)	-	
SFCTA, Caltrain, CHSRA, MTC	20	
Other Grant Funds	-	
		20

- RM3 originally planned to fund DTX project development
- TJPA Board guidance to develop multi-party funding approach to development work (~\$50M total)
- Local funds, from Transit Center District Special Tax, planned for immediate next phase (FTA Project Development)
- Commitments from MOU partners being sought to fund the subsequent phase (FTA Engineering)
- Any additional federal or state grant funds would offset requirements from other sources (e.g., CRISI)

Partner Funding Discussions – Status



Agency	Potential Amount	Status
Caltrain	~\$3-5M	<ul style="list-style-type: none"> • Potential to seek commitment of ~\$3M in Measure RR, to be available in FY22/23 and/or FY 23/24
CHSRA	~\$3-5M	<ul style="list-style-type: none"> • Inclusion of ~\$3M in funding for DTX development in draft revised HSR budget • Broader state-level funding discussions for HSR are ongoing and could affect availability of funds
MTC	~\$5-7M	<ul style="list-style-type: none"> • MTC remains committed to funding DTX development through RM3, at such time as RM3 funds available • Alternative near-term regional source or funding approach not yet identified
SFCTA	~\$5M	<ul style="list-style-type: none"> • Potential to seek commitment of \$5M in Prop K, to be allocated in FY22/23 and/or FY 23/24

Next Steps



- Planned \$30M CFD bond authorization at SFBOS (September 2021) – to secure committed funds for FTA Project Development
 - July 27: introduction of financing legislation (full SFBOS)
- Further funding discussions with all partners, including to advance demonstration of commitment by Aug/Sept 2021
- TJPA request to enter FTA Project Development (October 2021) – critical path to August 2023 FTA funding application

