

Memorandum

To: TJPA Board of Directors
From: Mary Pryor, Financial Consultant to TJPA
Date: For the Board Meeting of June 10, 2021
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. FY 2020-21 Third Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2021
3. Inception to March 31, 2021 Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2020-21 Third Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2020-21 operating and capital budgets in June 2020. There have been two administrative amendments to the operating budget and two administrative amendments to the capital budgets, each approved by the Executive Director under TJPA Budget Policy. The TJPA Board approved an amendment to the capital budget at its April 2021 meeting.

Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the third quarter of fiscal year 2020-21 (July 1, 2020 through March 31, 2021), unaudited, for the operating and capital budgets. The FY 2020-21 third quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2021

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures and expenses as of March 31, 2021, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of FTA grants remaining for new contract awards at the time the DBE Participation Levels were established, TJPA does not have a target DBE Participation Level for the three Federal Fiscal Years October 1, 2019 through September 30, 2022 but does have an SBE goal for the Program of 15%. There have been six contracts awarded, as of March 31st, with SBE commitments during the three Federal Fiscal Years October 1, 2019 through September 30, 2022. \$3,860,352 has been paid to DBEs and SBEs for the Federal Fiscal Years 2019-22 (October 1, 2019 – September 30, 2022) thus far.

3. Inception to March 31, 2021 Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 4) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through March 31, 2021, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

Transbay Joint Powers Authority **Quarterly Financial Reports**

4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve and the Operations & Maintenance Reserve are accounted for in Operations while the Fiscal Reserve is accounted for in Capital. The Capital Replacement Reserve serves as a reserve for major replacement of life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. For Fiscal Year 2020-21, in the Operating Funds, the Emergency Reserve was maintained in accordance with Policy at \$500,000. The Operating & Maintenance Reserve Policy goal of 25% of the total operating budget goal was modified with the adoption of the FY 2020-21 Operating Budget to the budgeted amount. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	FY20-21 Q3 YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	\$ 500,000	\$ 500,000	\$ -	No Change
O&M Reserve Balance (Operating)	\$ 1,190,346	\$ 1,190,346	\$ -	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	\$ 5,544,134	\$ 5,544,134	\$ -	No Change
Fiscal Reserve Balance (Phase 2)	\$ 32,285,289	\$ 32,285,289	\$ -	No Change
Fiscal Reserve Balance (Tenant Improvements)	\$ 1,128,925	\$ 1,128,925	\$ -	No Change
Debt Service Reserve Balance	\$ 17,141,583	\$ 17,048,504	\$ (93,079)	Accrued Interest
Capital Replacement Reserve Balance	\$ 27,483,314	\$ 27,507,000	\$ 23,686	Interest Earnings
All Reserves	\$ 85,273,591	\$ 85,204,198	\$ (69,393)	

Additionally, the Quarterly Investment Report for March 31, 2021 was distributed to the Board and posted on the TJPA website under Financial Documents on May 6, 2021. TJPA investments were in compliance with the TJPA Investment Policy.

FY20-21 Operating Budget vs. Actuals As of March 31, 2021		FY20-21 Operations Budget Amendment 2	FY20-21 -- Q3 Funding and Expenses	Unexpended	Percent Expended To Date
1	Beginning Reserves				
2	Emergency Reserve	500,000	500,000	0	100%
3	O&M Reserve	1,190,346	1,190,346	0	100%
4	Beginning Balance and Reserves	1,690,346	1,690,346	0	100%
5	Reimbursements				
6	Regional Measure 2	7,458,017	5,490,450	1,967,567	74%
7	Regional Measure 3	1,625,600	-	1,625,600	0%
8	CARES Act	0	583,287	(583,287)	
9	Incentives	0	553,156	(553,156)	
10	STA (Wayfinding) Grant	50,000	-	50,000	0%
11	Community Benefit District Park Payments	1,211,830	405,798	806,032	33%
12	Subtotal Reimbursements	10,345,447	7,032,692	3,312,755	68%
13					
14	Revenues				
15	Lease and Use Payments	6,790,956	5,093,217	1,697,739	75%
16	AC Transit (74%)	5,025,307	3,768,981	1,256,327	75%
17	SF Municipal Transportation Agency (26%)	1,765,649	1,324,236	441,412	75%
18	AC Transit (Bus Storage Facility and Security)	168,000	332,601	(164,601)	198%
19	Other Operator Rents	218,400	163,800	54,600	75%
20	Naming Rights	3,037,567	3,037,567	(0)	100%
21	Transit Center Rental Retail Revenue	1,992,000	481,333	1,510,667	24%
22	Transit Center Advertising	1,645,000	0	1,645,000	0%
23	Transit Center Sponsorship / Events	220,000	845,375	(625,375)	384%
24	Neutral Host DAS Licensing Fees	125,000	33,509	91,491	27%
25	AC Transit Capital Contributions	1,000,000	500,000	500,000	50%
26	Miscellaneous	65,000	143,577	(78,577)	221%
27	Interest Earnings	60,000	138,578	(78,578)	231%
28	Subtotal Revenues	15,321,923	10,769,557	4,552,366	70%
29					
30	Transfers From/(To)				
31	Transfer From Fund Balance	0	0	0	
32	Transfer (To) Fund Balance	(3,242,000)	(3,355,966)	113,966	
33	Subtotal Transfers	(3,242,000)	(3,355,966)	113,966	
34					
35	TOTAL RESOURCES	22,425,369	14,446,282	7,979,087	64%
36					
37	Expenses				
38	ADMIN	2,532,503	1,781,367	751,137	70%
39	Asset Management Fee & Administration	1,761,799	859,871	901,928	49%
40	Physical Security	5,980,068	3,686,802	2,293,266	62%
41	Security Systems	560,000	330,009	229,991	59%
42	Bus Storage Facility and Security	400,000	360,710	39,290	90%
43	Transit Center General Maintenance	2,212,797	2,190,403	22,393	99%
44	Transit Center Janitorial	1,517,022	968,977	548,045	64%
45	Transit Center Utilities	1,344,793	797,052	547,741	59%
46	Cybersecurity/IT	1,775,182	1,194,677	580,505	67%
47	Other Consulting-TT BORP	25,500	22,034	3,466	86%
48	Park Management Fee & Administration	133,000	37,500	95,500	28%
49	Park Maintenance & Programming	1,397,487	510,915	886,572	37%
50	Capital Maintenance/ Repair/ Replacement	114,500	34,492	80,008	30%
51	Digital Content Management & Wayfinding Systems	602,000	271,956	330,044	45%
52	Wayfinding Enhancements	50,000	0	50,000	0%
53	Insurance	1,634,000	1,395,593	238,407	85%
54	Title VI and Translations	50,000	3,925	46,075	8%
55	Contingency	334,719	0	334,719	0%
56	TOTAL EXPENSES	22,425,369	14,446,282	7,979,087	64%
61					
62	DIFFERENCE	0	0	0	
63					
78	Ending Reserve Amounts				
79	Emergency Reserve	500,000	500,000	0	100%
80	O&M Reserve	4,432,346	1,190,346	3,242,000	27%
83	Totals	4,932,346	1,690,346	3,242,000	34%
84					
86	Reserve Percentage	22%	22%		
87	Variable Expense Budget	21,962,369	21,962,369		
88					

FY20-21 Phase 1 Budget vs. Actuals As of March 31, 2021	FY20-21 Capital Budget Amendment 3	FY20-21 --Q3 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
CFD Reimbursements	16,941,625	5,602,286	11,339,339	33%
TJPA Bond Proceeds	5,500,000	24,349	5,475,651	0%
TIFIA Loan Proceeds	3,411,333	44,634	3,366,699	1%
Reimbursements	1,200,000	509,497	690,503	42%
Bridge Loan Proceeds	703,811	275	703,536	0%
Miscellaneous & Interest Income	520,000	0	520,000	0%
AB 1171 Bridge Tolls	0	94,512	(94,512)	
TOTAL RESOURCES	28,276,769	6,275,553	22,001,216	22%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	20,709,231	20,709,231	0	100%
Subtotal Transfers	20,709,231	20,709,231	0	100%
Expenses				
Legal Counsel	2,016,000	1,973,297	42,703	98%
Audits	33,703	33,703	0	100%
Financial and Grants Management	65,000	61,345	3,655	94%
Construction Dispute Resolution Services	300,000	272,685	27,315	91%
Program Management / Program Controls	370,000	0	370,000	0%
Transit Center Engineering & Design	200,000	164,165	35,835	82%
Construction Management Oversight for Transit Center	900,000	847,909	52,091	94%
Settlements	30,000,000	0	0	0%
Transit Center Building & Ramps Construction	15,101,298	2,922,449	12,178,848	19%
TOTAL EXPENSES	48,986,000	6,275,553	12,710,447	13%
Program Reserve	5,544,134	5,544,134	0	100%
Difference	0	20,709,231	9,290,769	

FY20-21 Phase 2 Budget vs. Actuals As of March 31, 2021	FY20-21 Capital Budget Amendment 3	FY20-21 --Q3 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
Proposition K San Francisco Sales Tax	9,966,558	2,040,571	7,925,987	20%
Transit Center District Impact Fees-IPIC	385,000	44,359	340,641	12%
Parcel F Reimbursements	378,268	378,268	0	100%
Interest Income	425,289	132,000	293,289	31%
TOTAL REVENUES	11,155,115	2,595,198	8,559,917	23%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	2,836,443	1,511,516	1,324,927	53%
Subtotal Transfers	2,836,443	1,511,516	1,324,927	53%
TOTAL RESOURCES	13,991,558	4,106,714	9,884,844	77%
Expenses				
Salaries, Fringe Benefits, & Admin				
Salary	2,734,632	1,427,444	1,307,189	52%
Benefits	1,485,031	573,006	912,025	39%
AdminExpenses	469,041	151,286	317,755	32%
	780,561	703,152	77,409	90%
Professional Services				
Audits	24,000	8,208	15,793	34%
Other Intergovernmental Agmts / Consulting Svcs	34,000	33,750	250	99%
Economic and Real Estate Analysis	26,000	-	26,000	0%
Legislative Services	138,625	132,000	6,625	95%
Legal Counsel (City Attorney, Outside Counsel)	800,032	122,985	677,047	15%
Financial and Grant Management	500,000	72,945	427,055	15%
Engineering & Design Services				
Downtown Extension Interagency Coordination	419,000	-	419,000	0%
Other Engineering & Design Services	126,989	-	126,989	0%
Program Management / Program Controls	5,733,558	1,869,660	3,863,898	33%
Downtown Extension Preliminary Engineering & Design	2,617,454	56,566	2,560,888	2%
Permits and Fees				
Other Plan Checks / Permit Fees	-	-	0	
Real Estate Services				
Property Management	9,000	4,890	4,110	54%
Real Estate Valuation Services	100,000	-	100,000	0%
Other Professional Services				
Parcel F Reimbursables	378,268	378,268	0	100%
Outreach and Branding	350,000	-	350,000	0%
TOTAL EXPENSES	13,991,558	4,106,714	9,884,844	29%
Program/Fiscal Reserve Balance	32,663,557	33,988,484	(1,324,927)	
Difference	(0)	0	(0)	0

FY20-21 Tenant Improvements Budget vs. Actual As of March 31, 2021	FY20-21 Capital Budget Amendment 2	FY20-21 -Q3 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
City Financing	0		0	
Bond Proceeds	15,906,985	11,509,426	4,397,559	72%
Interest Income	185,000	-	185,000	0%
TOTAL REVENUES	16,091,985	11,509,426	4,582,559	72%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	13,871,075	0	13,871,075	0%
Subtotal Transfers	13,871,075	0	13,871,075	0
TOTAL RESOURCES	29,963,060	11,509,426	18,453,634	38%
Expenses				
Salaries	394,874	295,346	99,528	75%
Benefits	110,357	95,445	14,912	86%
Administration	10,000	3,268	6,732	33%
Marketing and Leasing Commissions	1,608,799	218,983	1,389,816	14%
Project Mgmt. /Construction Mgmt./Architect (Soft Costs)	3,331,432	407,915	2,923,517	12%
Base Building-Contingency	1,842,000	0	1,842,000	0%
Base Building Additions	2,034,378	1,425,028	609,350	70%
Tenant Improvements Allowance	7,020,818	39,072	6,981,746	1%
Base Building Construction/Landlord's Work	13,610,402	9,024,368	4,586,034	66%
TOTAL EXPENSES	29,963,060	11,509,426	18,453,634	0
Fiscal Reserve Balance	1,128,925	1,128,925	1,128,925	100%
Difference	0	0	0	0

FY20-21 Debt Service Budget vs. Actuals As of March 31, 2021	FY20-21 Final Budget	FY20-21 --Q3 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
Net Tax Increment Revenue	21,098,458	12,486,226	8,612,232	59%
Interest Earned	25,000	20,361	4,639	81%
TOTAL RESOURCES	21,123,458	12,506,587	8,616,871	59%
Expenses				
2020 TAB Principal and Interest	20,998,458	12,477,137	8,521,321	59%
Account Service Fees	125,000	29,450	95,550	24%
TOTAL EXPENSES	21,123,458	12,506,587	8,616,871	59%
DIFFERENCE	0	(0)	0	(0)
Ending Reserve Amounts				
Debt Service Reserve	17,141,583		17,141,583	
Ending Balance and Reserves	17,141,583	0	17,141,583	0

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2020-21 through Third Quarter (July 2020 to March 2021)
As of May 25, 2021

Purpose	Vendor	Contract Value	Accrued to March 31, 2021	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2021	SBE Goal	SBE Actual through March 31, 2021	
Professional & Specialized Services										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$36,158,789.03 Total: \$50,597,000	\$32,545,833	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	21%	37%	10%
2	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$77,500 Total: \$92,500	\$72,000	12/2/19 - 12/31/21	Reimbursements, Neutral Host DAS, RM2	n/a	n/a	n/a	n/a
3	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%
4	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$161,108,561.28 Total: \$162,360,000	\$160,559,193	5/16/08-6/30/21 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	8%
5	Organizational Assessment	Management Partners	Authorized: \$91,100 Total: \$100,000	\$90,848	8/16/18-8/15/21	FTA, TIFIA	n/a	n/a	n/a	n/a
6	Elevators	Otis Elevator Company	Authorized: \$713,786 Total: \$2,160,000	\$613,786	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a
7	Escalators	Schindler Elevator Corporation	Authorized: \$764,478.91 Total: \$3,000,000	\$734,196	9/1/18 - 8/31/29	TIFIA, Operating	n/a	n/a	n/a	n/a
8	Lease Agreement (Rent Costs only)	California Mission Street Partners	\$8,629,299.50	\$8,367,328	12/1/03-3/31/21	Bridge loan, Reimbursements, FTA, Naming Rights, RTIP, sublease, TIFIA, CFD Bonds	n/a	n/a	n/a	n/a
Legal Bench 20-05		Authorized:	\$3,878,000							
9	Legal Services	Shute, Mihaly & Weinberger	\$478,000	\$367,667	9/1/20-8/31/25	Naming Rights, CFD Bonds	0%	0%	31%	78%
10	Legal Services	Renne Public Law Group	\$50,000	\$28,891	9/1/20-8/31/25	Naming Rights, CFD Bonds	0%	0%	31%	0%
12	Legal Services	Nixon Peabody	\$200,000		9/1/20-8/31/25	CFD Bonds,	0%	0%	31%	0%
13	Legal Services	Meyers Nave	\$200,000	\$33,160	9/1/20-8/31/25	CFD Bonds	0%	0%	31%	0%
14	Legal Services	Seyfarth Shaw	\$2,750,000	\$1,750,690	9/15/20-9/14/25	CFD Bonds, Unrestricted Revenue	0%	0%	31%	0%
15	Legal Services	Thompson Coburn	\$200,000		9/1/20-8/31/25	CFD Bonds	0%	0%	31%	0%
Total Authorized:		\$3,878,000	Total Bench NTE:		\$11,000,000					
16	Legal Counsel	Jones Day	Authorized: \$18,600,000 Total: \$18,600,000	\$18,412,894	12/14/16-12/13/21	Reimbursements, insurer reimbursements	n/a	0%	0%	0%
17	State Advocacy Services	Townsend Public Affairs	\$549,000	\$484,250	11/1/16-10/31/21	unrestricted revenue	n/a	0%	0%	0%
18	Federal Advocacy Services	Carpi & Clay	\$815,000	\$634,256	2/1/17-1/31/22	unrestricted revenue	n/a	0%	0%	0%

	Purpose	Vendor	Contract Value	Accrued to March 31, 2021	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2021	SBE Goal	SBE Actual through March 31, 2021
19	Information Technology Support Services	CyberTrails	Authorized: \$85,709.37 Total: \$100,000	\$47,577	3/1/2020 - 2/28/2023	RM-2, Operating, SF0049, NAMING	n/a	0%	n/a	0%
20	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$317,000 Total: \$1,254,817	\$119,575	5/6/2020 - 5/5/2025	CFD Bonds, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
21	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$49,838	5/6/2020 - 5/5/2025	CFD Impact Fees	n/a	0%	50%	0%
22	Independent Auditor	Maze & Associates	Authorized: \$67,405 Total: \$207,441	\$57,513	6/25/20 - 6/24/2023	CFD Bonds	n/a	0%	n/a	100%
23	General Engineering Consultant	Parsons Transportation Group	Authorized: \$1,840,000 Total: \$25,000,000	\$105,327	11/20/20 - 11/19/2024	Prop K	n/a	0%	21%	0%
24	Program Management Information System	Sage Method	Authorized: \$129,300 \$556,200	\$111,930	12/10/20 - 12/9/2024	Prop K	n/a	0%	6%	0%
25	Communications and Outreach Services	Civic Edge Consulting	\$350,000	\$0	12/10/20 - 12/9/2024	Prop K	n/a	0%	16%	0%
26	Communications and Outreach Services	Davis & Associates, Inc.	Authorized: \$50,000 \$350,000	\$31,385	2/11/21 - 2/10/2025	Prop K	n/a	0%	16%	0%
27	Financial Advisory Services	Sperry Capital Inc.	Authorized: \$160,000 Total: \$1,075,000	\$0	1/19/21- 1/18/26	CFD Bonds, Debt Fund	n/a	0%	42%	0%
28	Integrated Financial System	Tyler Technologies	\$95,652	\$30,342	8/1/20- 7/31/23	Naming Rights, CFD Bonds	0%	0%	0%	0%

Construction & Construction Management

29	Construction Management Oversight	Turner Construction Company	\$83,500,000	\$83,428,295	6/28/10- 6/30/21	AB1171, AC Transit, bridge loan, Reimbursements, FRA, land sales, Prop K, TIFIA, unrestricted revenue	35%	37%	35%	4%
30	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,419,042,668	3/12/09- Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	7%
31	Construction Labor Compliance Software	Elation Systems	\$134,500	\$126,000	9/15/08- 12/31/21	AB1171, Reimbursements, City Financing, FRA, Prop K, RM-2, TIFIA	0%	43%	0%	52%

Purpose	Vendor	Contract Value	Accrued to March 31, 2021	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2021	SBE Goal	SBE Actual through March 31, 2021	
Operations										
32	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$62,040,313	5/8/17-5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
33	Unarmed Security Guard & Roving Ambassafor Services	Allied Universal	Authorized: \$11,226,058.93 Total: \$18,191,100	\$10,261,785	1/11/18-6/30/21	Naming Rights, Neutral Host DAS, operator contribution, RM-2, TTC Operating	n/a	0%	n/a	0%
34	Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S Technology	Authorized: \$350,000 Total: \$1,050,000	\$254,560	7/1/20-7/1/23	RM-2, Operating	0%	0%	0%	0%
35	IT Cybersecurity	Mosaic451	Authorized: \$1,788,923 Total: \$2,060,093	\$1,700,674	3/12/18-6/11/21	RM-2, TTC Operating	n/a	0%	n/a	0%
36	Landscape Maintenance Services	Gachina Lanscape Management	Authorized: \$197,319.68 Total: \$911,297.00	\$133,720	10/17/20-10/16/23	Community Benefits District, Operating	n/a	0%	0%	0%
37	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$156,270 Total: \$911,297.01	\$75,449	12/15/20-12/14/23	RM-2, Community Benefits District	n/a	0%	5%	0%
Short-Term Lease Revenue										
38	Revenue Generation from Block 3736/089 (Parcel G)	Delta Parking Management	\$15,500 per month	\$70,990	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
39	Revenue Generation from Block 3736/007 (Parcel H)	United SF Parking	\$16,000 per month	\$64,479	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
40	Revenue Generation from Block 3718/027 (Parcels M2 & M3)	United SF Parking	\$30,001 per month	\$177,928	2/14/20 - 5/13/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
Overall DBE and SBE Participation						DBE Goal	DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*						n/a	8%	15%	\$149,462,835	\$138,598,026
Federal Fiscal Years October 2019 - September 2022						n/a	1.7%	6%	\$1,187,651	\$2,672,701
*TJPA began tracking SBEs in FFY08-09										
Agency	Contract or Budget Value	Accrued to March 31, 2021	Term	Funding Source	Notes					
Interagency Agreements										
1	Caltrans	\$377,018	\$377,018	5/15/17-completion of Bus Storage	City Financing	Bus Storage Facility 25-year Lease Agreement; agreement approved by the TJPA Board in resolution 17-008. TJPA responsible only through construction, then AC Transit assumes responsibility per Sublease Agreement with AC Transit, approved by the TJPA Board in resolution 17-018.				
2	SF City Attorney	\$2,712,133	\$2,705,434	on-going	Reimbursements, Bridge loan, FTA, Prop K	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.				
3	SF Police Department	\$7,322,342	\$5,022,284	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue	Supplemental Police Services in coordination with other law enforcement and City agencies.				
4	SF Public Works	\$4,491,461	\$2,398,134	1/4/16-Phase 1 Completion	Reimbursements, Prop K	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).				
5	SF Department of Building Inspection	Based on services; Authorized: \$4,794,890	\$4,794,872	3/10/10-termination	AB1171, FRA, Prop K	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.				

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant
Improvements)
As of March 31, 2021
(Unaudited)

CAPITAL EXPENDITURES	INCEPTION TO DATE
<i>Salary and Benefits</i>	33,767,187
<i>Administration</i>	13,723,535
<i>Professional & Specialized Services</i>	
Transit Center/Bus Ramp Engineering & Design	173,844,942
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,246,340
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	32,594,028
Program Management/Program Controls	115,684,317
Other Professional Services	84,086,197
Subtotal, Professional & Specialized	421,710,057
<i>Construction & Construction Management</i>	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	82,928,612
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,366,095,711
Transit Center Temporary Closure	6,825,230
Tenant Improvements	29,117,546
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,487,780
Bus Storage Construction	24,756,722
Subtotal, Construction & Construction Management	1,686,157,630
<i>Right of Way</i>	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,067,734
Subtotal, Right of Way	123,050,714
<i>Other</i>	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	86,978,012
Settlements	30,198,691
Subtotal, Other	117,588,241
TOTAL ACCRUED CAPITAL EXPENDITURES	2,395,997,363

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	197,854,980
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,460,892
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	248,311,979
2020 Tax Allocation Bonds	59,117,546
Lease, Interest Income & Other Unrestricted Sources	11,853,797
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,793,832
Net Tax Increment	27,789,447
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	1,259,240
TOTAL CAPITAL FUNDING SOURCES	2,395,997,363

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of March 2021.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of March 31, 2021, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.