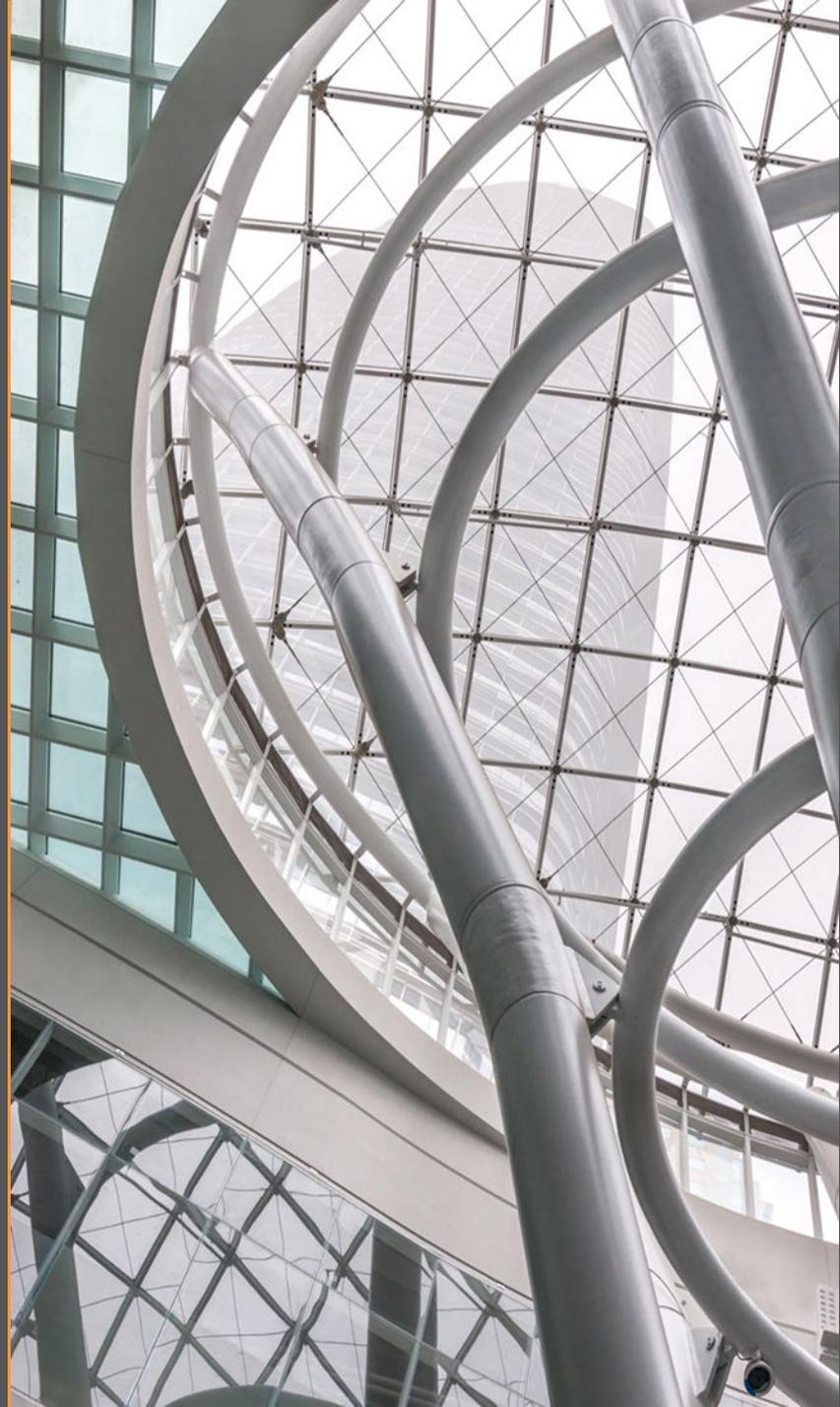
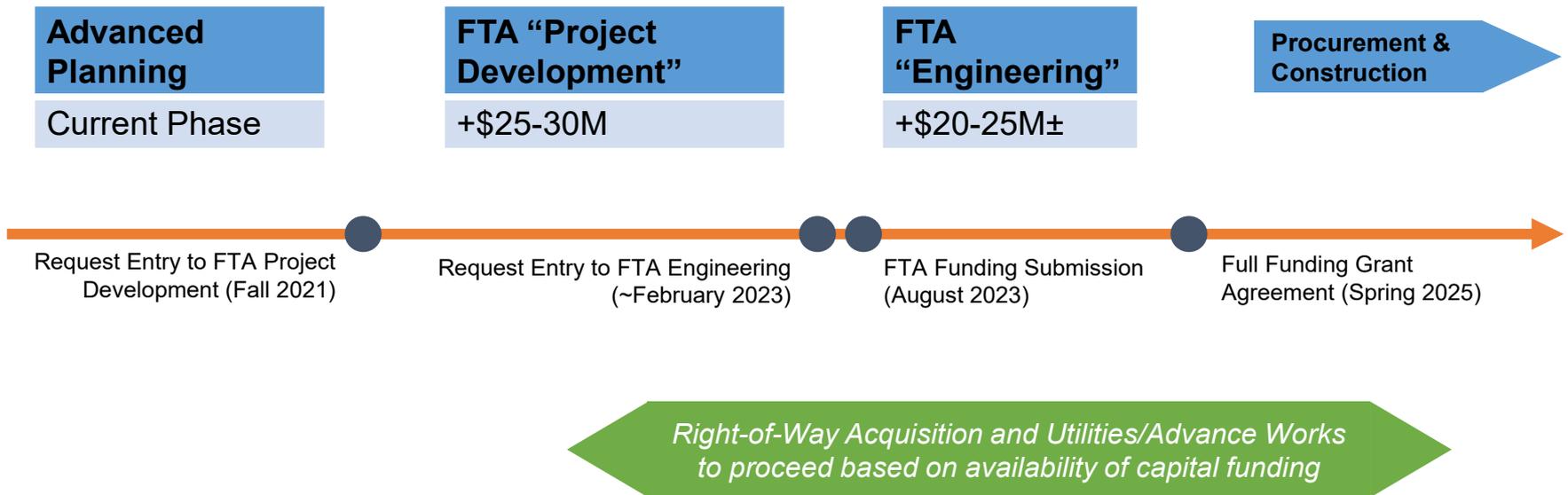


**Item 11**  
**San Francisco Peninsula**  
**Rail Program Executive**  
**Steering Committee**  
**Update on DTX**  
**Funding Plan**  
**Preparation for**  
**Project Development**

May 13, 2021



# Project Development & Delivery



# FTA Project Development & FTA Engineering

- Completing the FTA Project Development and FTA Engineering phases will require an additional ~\$50 million
- Staff-level discussions with MOU agencies have been initiated, with the goal of multi-party funding of these activities

<b>Project Costs (\$ millions)</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>FY23/24</b>	<b>total</b>
FTA Project Development (Funded through Current Prop K Allocation)	4.0	-	-	<b>4</b>
FTA Project Development (Remaining Scope)	21.2	5.6	-	<b>27</b>
FTA Engineering Phase (Assuming DB Procurement)	-	1.6	16.6	<b>18</b>
30% of Program-wide Costs (Legal, Financial, Admin, etc.)	1.4	1.8	1.9	<b>5</b>
<b>total</b>	<b>27</b>	<b>9</b>	<b>19</b>	<b>54</b>

# FTA Project Development – Funding Scenario

- FTA requires a fully-committed funding plan for FTA Project Development phase activities, demonstrated at time of request to enter this phase (request planned Fall 2021)
- Below table present a potential funding approach, under scenario in which partner agency contributions are not committed within the timeline required (other than additional Prop K funds)
- Approach relies on bond proceeds from Mello Roos Special Tax, through FY21/22 issuance

<b>FTA Project Development Costs (\$ millions)</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>total</b>
FTA Project Development (Funded through Current Prop K Allocation)	4.0	-	<b>4</b>
FTA Project Development (Remaining Scope)	21.2	5.6	<b>27</b>
30% of Program-wide Costs (Legal, Financial, Admin, etc.)	1.4	1.8	<b>3</b>
<b>total</b>	<b>27</b>	<b>7</b>	<b>34</b>
<b>FTA Project Development – Potential Funding Approach (\$ millions)</b>	<b>FY21/22</b>	<b>FY22/23</b>	<b>total</b>
Prop K (Current SFCTA Allocation)	4.0	-	<b>4</b>
Prop K (Planned SFCTA Allocation)	2.5	2.5	<b>5</b>
CFD Reimbursements, Impact Fee, Reserves	1.4	-	<b>1</b>
Mello Roos Special Tax: Pay Go Funds	7.2	2.4	<b>10</b>
Mello Roos Special Tax: Bond Proceeds (FY21/22 issue)	11.5	2.4	<b>14</b>
<b>total</b>	<b>27</b>	<b>7</b>	<b>34</b>

# Next Steps

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- Preparation to seek authorization for FY21/22 bond issuance, as part of FTA Project Development phase funding plan
- Continued engagement with MOU partner agencies regarding funding contributions to project work over upcoming ~3 fiscal years
- Development of draft update to DTX full capital funding plan, for review by Executive Steering Committee and Board in Summer 2021



# Questions?

**TJPA**  
TRANSBAY JOINT POWERS AUTHORITY

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