

# Memorandum

**To:** TJPA Board of Directors  
**From:** Erin Roseman, Chief Financial Officer  
**Date:** For the Board Meeting of March 11, 2021  
**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

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The following reports have been prepared as information items for the TJPA Board:

1. FY 2020-21 Second Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2020
3. Inception to December 31, 2020 Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

## **1. FY 2020-21 Second Quarter Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2020-21 operating and capital budgets in June 2020. There has been one amendment to the operating budget and two amendments to the capital budgets, each approved by the Executive Director under TJPA Budget Policy.

Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the second quarter of fiscal year 2020-21 (October 1, 2020 through December 31, 2020), unaudited, for the operating and capital budgets. The FY 2020-21 second quarter budget versus actual financial report is Attachment 1.

## **2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2020**

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures and expenses as of December 31, 2020, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of FTA grants remaining for new contract awards, TJPA does not have a target DBE Participation Level for the three Federal Fiscal Years October 1, 2019 through September 30, 2022 but does have an SBE goal for the Program of 15%. There have been five contracts awarded, as of December 31<sup>st</sup>, with SBE commitments during the three Federal Fiscal Years October 1, 2019 through September 30, 2022. \$2,565,486 has been paid to DBEs and SBEs for the Federal Fiscal Years 2019-22 (October 1, 2019 – September 30, 2022) thus far.

## **3. Inception to December 31, 2020 Capital Outlay and Funding Sources**

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through December 31, 2020, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

Transbay Joint Powers Authority **Quarterly Financial Reports**

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**4. Status of Reserves**

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve and the Operations & Maintenance Reserve are accounted for in Operations while the Fiscal Reserve is accounted for in Capital. The Capital Replacement Reserve serves as a reserve for major replacement of life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. For Fiscal Year 2020-21, in the Operating Funds, the Emergency Reserve was maintained in accordance with Policy at \$500,000. The Operating & Maintenance Reserve Policy goal of 25% of the total operating budget goal was modified with the adoption of the FY 2020-21 Operating Budget to the budgeted amount. The following table provides budgeted and current balances for the various reserves.

<u>Reserve Status</u>	<u>Budgeted</u>	<u>2nd Qtr YTD</u>	<u>Difference</u>	<u>Description of Difference</u>
Emergency Reserve Balance (Operating)	500,000	500,000	-	No Change
O&M Reserve Balance (Oerating)	1,190,346	1,190,346	-	No Change
Fiscal Reserve Balance (Program Reserve - Phase 1)	5,544,134	5,544,134	-	No Change
Fiscal Reserve Balance (Phase 2)	32,285,289	32,285,289	-	No Change
Fiscal Reserve Balance (Tenant Improvements)	1,128,925	1,128,925	-	No Change
Debt Service Reserve Balance	17,141,583	17,048,504	93,079	Accrued Interest
Capital Replacement Reserve Balance	27,483,314	27,507,000	(23,686)	<b>Interest Earnings</b>
<b>All Reserves</b>	<b>\$85,273,591</b>	<b>\$85,204,198</b>	<b>\$69,393</b>	

Additionally, the Quarterly Investment Report for December 2020 was distributed to the Board and posted on the TJPA website under Financial Documents on February 1, 2021. TJPA investments were in compliance with the TJPA Investment Policy.

FY20-21 Operating Budget vs. Actuals As of December 31, 2020		FY20-21 Operations Budget Amendment 2	FY20-21 -- Q2 Funding and Expenses	Unexpended	Percent Expended To Date
1	<b>Beginning Reserves</b>				
2	Emergency Reserve	500,000	500,000	0	100%
3	O&M Reserve	1,190,346	1,190,346	0	100%
4	<b>Beginning Balance and Reserves</b>	<b>1,690,346</b>	<b>1,690,346</b>	<b>0</b>	<b>100%</b>
5	<b>Reimbursements</b>				
6	Regional Measure 2	7,458,017	3,578,336	3,879,681	48%
7	Regional Measure 3	1,625,600	0	1,625,600	0%
8	CARES Act	0	583,287	(583,287)	#DIV/0!
9	Incentives	0	553,156	(553,156)	#DIV/0!
10	STA (Wayfinding) Grant	50,000	0	50,000	0%
11	Community Benefit District Park Payments	1,211,830	294,340	917,490	24%
12	<b>Subtotal Reimbursements</b>	<b>10,345,447</b>	<b>5,009,119</b>	<b>5,336,327</b>	<b>48%</b>
13					
14	<b>Revenues</b>				
15	Lease and Use Payments	6,790,956	3,395,478	3,395,478	50%
16	AC Transit (74%)	5,025,307	2,512,654	2,512,654	50%
17	SF Municipal Transportation Agency (26%)	1,765,649	882,824	882,824	50%
18	AC Transit (Bus Storage Facility and Security)	168,000	262,025	(94,025)	156%
19	Other Operator Rents	218,400	109,200	109,200	50%
20	Naming Rights	3,037,567	3,037,567	(0)	100%
21	Transit Center Rental Retail Revenue	1,992,000	207,992	1,784,008	10%
22	Transit Center Advertising	1,645,000	0	1,645,000	0%
23	Transit Center Sponsorship / Events	220,000	472,375	(252,375)	215%
24	Neutral Host DAS Licensing Fees	125,000	21,022	103,978	17%
25	AC Transit Capital Contributions	1,000,000	500,000	500,000	50%
26	Miscellaneous	65,000	14,901	50,099	23%
27	Interest Earnings	60,000	130,576	(70,576)	218%
28	<b>Subtotal Revenues</b>	<b>15,321,923</b>	<b>8,151,136</b>	<b>7,170,787</b>	<b>53%</b>
29					
30	<b>Transfers From/(To)</b>				
31	Transfer From Fund Balance	0	0	0	
32	Transfer (To) Fund Balance	(3,242,000)	(3,548,249)	306,249	
33	<b>Subtotal Transfers</b>	<b>(3,242,000)</b>	<b>(3,548,249)</b>	<b>306,249</b>	
34					
35	<b>TOTAL RESOURCES</b>	<b>22,425,369</b>	<b>9,612,006</b>	<b>12,813,364</b>	<b>43%</b>
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37	<b>Expenses</b>				
38	ADMIN	2,532,503	1,161,975	1,370,529	46%
39	Asset Management Fee & Administration	1,761,799	471,811	1,289,987	27%
40	Physical Security	5,980,068	2,244,757	3,735,311	38%
41	Security Systems	560,000	195,760	364,240	35%
42	Bus Storage Facility and Security	400,000	262,025	137,975	66%
43	Transit Center General Maintenance	2,212,797	1,400,297	812,499	63%
44	Transit Center Janitorial	1,517,022	548,506	968,516	36%
45	Transit Center Utilities	1,344,793	508,811	835,982	38%
46	Cybersecurity/IT	1,775,182	860,371	914,811	48%
47	Other Consulting-TT BORP	25,500	16,534	8,966	65%
48	Park Management Fee & Administration	133,000	0	133,000	0%
49	Park Maintenance & Programming	1,397,487	343,933	1,053,554	25%
50	Capital Maintenance/ Repair/ Replacement	114,500	11,167	103,333	10%
51	Digital Content Management & Wayfinding Systems	602,000	186,671	415,329	31%
52	Wayfinding Enhancements	50,000	0	50,000	0%
53	Insurance	1,634,000	1,395,593	238,407	85%
54	Title VI and Translations	50,000	3,795	46,205	8%
55	Contingency	334,719	0	334,719	0%
56	<b>TOTAL EXPENSES</b>	<b>22,425,369</b>	<b>9,612,006</b>	<b>12,813,364</b>	<b>43%</b>
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59	<b>DIFFERENCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	
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64	<b>Ending Reserve Amounts</b>				
65	Emergency Reserve	500,000	0	500,000	0%
66	O&M Reserve	4,432,346	0	4,432,346	0%
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68	<b>Totals</b>	<b>4,932,346</b>	<b>0</b>	<b>4,932,346</b>	<b>0%</b>
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<b>FY20-21 Debt Service Budget vs. Actuals</b> As of December 31, 2020	<b>FY20-21</b> Final Budget	<b>FY20-21 --Q2</b> Funding and Expenses	<b>Unexpended</b>	<b>% of FY20-21</b> Budget
<b>Revenues</b>				
Net Tax Increment Revenue	21,098,458	12,694,648	8,403,810	60%
Interest Earned	25,000	20,361	4,639	81%
<b>TOTAL RESOURCES</b>	<b>21,123,458</b>	<b>12,715,009</b>	<b>8,408,449</b>	<b>60%</b>
<b>Expenses</b>				
2020 TAB Principal and Interest	20,998,458	12,685,559	8,312,899	60%
Account Service Fees	125,000	29,450	95,550	24%
<b>TOTAL EXPENSES</b>	<b>21,123,458</b>	<b>12,715,009</b>	<b>8,408,449</b>	<b>60%</b>
<b>DIFFERENCE</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>(0)</b>
<b>Ending Reserve Amounts</b>				
Debt Service Reserve	17,141,583		17,141,583	
<b>Ending Balance and Reserves</b>	<b>17,141,583</b>	<b>0</b>	<b>17,141,583</b>	<b>0</b>

<b>FY20-21 Phase 1 Budget vs. Actuals As of December 31, 2020</b>	<b>FY20-21 Capital Budget Amendment 2</b>	<b>FY20-21 --Q2 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY20-21 Budget</b>
<b>Revenues</b>				
CFD Reimbursements	16,941,625	8,338,849	8,602,776	49%
TJPA Bond Proceeds	5,500,000	5,500,000	0	100%
TIFIA Loan Proceeds	3,411,333	44,634	3,366,699	1%
Reimbursements	1,200,000		1,200,000	0%
Bridge Loan Proceeds	703,811		703,811	0%
Miscellaneous & Interest Income	520,000		520,000	0%
AB 1171 Bridge Tolls	0	94,512	(94,512)	#DIV/0!
<b>TOTAL RESOURCES</b>	<b>28,276,769</b>	<b>13,977,995</b>	<b>14,298,774</b>	<b>49%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	20,709,231	20,709,231	0	100%
<b>Subtotal Transfers</b>	<b>20,709,231</b>	<b>20,709,231</b>	<b>0</b>	<b>100%</b>
<b>Expenses</b>				
Legal Counsel	2,016,000	1,476,858	539,142	73%
Audits	33,703	33,703	0	100%
Financial and Grants Management	50,000	32,841	17,159	0%
Construction Dispute Resolution Services	300,000	223,504	76,496	75%
Program Management / Program Controls	370,000	0	370,000	0%
Transit Center Engineering & Design	130,800	86,990	43,810	67%
Construction Management Oversight for Transit Center	800,000	633,691	166,309	79%
Settlements	30,000,000	30,000,000	0	100%
Transit Center Building & Ramps Construction	15,285,498	2,199,640	13,085,857	14%
<b>TOTAL EXPENSES</b>	<b>48,986,000</b>	<b>34,687,226</b>	<b>14,298,774</b>	<b>71%</b>
Program Reserve	5,544,134	5,544,134	0	100%
<b>Difference</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	

<b>FY20-21 Phase 2 Budget vs. Actuals</b> <b>As of December 31, 2020</b>	<b>FY20-21 Capital Budget Amendment 2</b>	<b>FY20-21 --Q2 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY20-21 Budget</b>
<b>Revenues</b>				
Proposition K San Francisco Sales Tax	7,652,001	1,107,585	6,544,416	14%
Transit Center District Impact Fees-IPIC	385,000	30,119	354,881	8%
Interest Income	425,289	120,403	304,886	28%
<b>TOTAL REVENUES</b>	<b>8,462,290</b>	<b>1,258,107</b>	<b>7,204,183</b>	<b>15%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	3,214,711	1,048,462	2,166,249	33%
<b>Subtotal Transfers</b>	<b>3,214,711</b>	<b>1,048,462</b>	<b>2,166,249</b>	<b>33%</b>
<b>TOTAL RESOURCES</b>	<b>11,677,001</b>	<b>2,306,569</b>	<b>9,370,432</b>	<b>0</b>
<b>Expenses</b>				
<b>Salaries, Fringe Benefits, &amp; Admin</b>	2,622,632	930,635	1,691,997	35%
Salary	1,485,031	389,969	1,095,062	26%
Benefits	469,041	104,792	364,248	22%
AdminExpenses	668,561	435,874	232,687	65%
<b>Professional Services</b>				
Audits	24,000	8,208	15,793	34%
Other Intergovernmental Agmts / Consulting Svcs	34,000	33,750	250	99%
Economic and Real Estate Analysis	26,000	-	26,000	0%
Legislative Services	138,625	119,250	19,375	86%
Legal Counsel (City Attorney, Outside Counsel)	800,032	-	800,032	0%
Financial and Grant Management	500,000	38,957	461,044	8%
<b>Engineering &amp; Design Services</b>				
Downtown Extension Interagency Coordination	239,000	-	239,000	0%
Other Engineering & Design Services	126,989	111,551	15,438	88%
Program Management / Program Controls	3,911,001	1,061,219	2,849,782	27%
Downtown Extension Preliminary Engineering & Design	2,995,722	-	2,995,722	0%
<b>Permits and Fees</b>				
Other Plan Checks / Permit Fees	-	-	0	
<b>Real Estate Services</b>				
Property Management	9,000	3,000	6,000	33%
Real Estate Valuation Services	100,000	-	100,000	0%
<b>Other Professional Services</b>				
Outreach and Branding	150,000	-	150,000	0%
<b>TOTAL EXPENSES</b>	<b>11,677,001</b>	<b>2,306,569</b>	<b>9,370,432</b>	<b>20%</b>
Program/Fiscal Reserve Balance	32,285,289	34,451,538	(2,166,249)	
<b>Difference</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>

<b>FY20-21 Tenant Improvements Budget vs. Actual As of December 31, 2020</b>	<b>FY20-21 Capital Budget Amendment 2</b>	<b>FY20-21 --Q2 Funding and Expenses</b>	<b>Unexpended</b>	<b>% of FY20-21 Budget</b>
<b>Revenues</b>				
City Financing	0		0	
Bond Proceeds	15,906,985	8,076,662	7,830,323	51%
Interest Income	185,000		185,000	0%
<b>TOTAL REVENUES</b>	<b>16,091,985</b>	<b>8,076,662</b>	<b>8,015,323</b>	<b>50%</b>
<b>Transfers From/(To)</b>				
Transfer From/(To) Program Reserve/Fiscal Reserve	13,871,075	0	13,871,075	0%
<b>Subtotal Transfers</b>	<b>13,871,075</b>	<b>0</b>	<b>13,871,075</b>	<b>0</b>
<b>TOTAL RESOURCES</b>	<b>29,963,060</b>	<b>8,076,662</b>	<b>21,886,398</b>	<b>27%</b>
<b>Expenses</b>				
Salaries	394,874	198,498	196,376	50%
Benefits	110,357	62,610	47,747	57%
Administration	10,000	2,460	7,541	
Marketing and Leasing Commissions	1,608,799	199,816	1,408,983	12%
Project Mgmt. /Construction Mgmt./Architect (Soft Costs)	3,331,432	308,161	3,023,271	9%
Base Building-Contingency	1,842,000	0	1,842,000	0%
Base Building Additions	2,034,378	767,562	1,266,816	38%
Tenant Improvements Allowance	7,020,818	39,072	6,981,746	1%
Base Building Construction/Landlord's Work	13,610,402	6,498,484	7,111,918	48%
<b>TOTAL EXPENSES</b>	<b>29,963,060</b>	<b>8,076,662</b>	<b>21,886,398</b>	<b>0</b>
<b>Fiscal Reserve Balance</b>	<b>1,128,925</b>		<b>1,128,925</b>	<b>0%</b>
<b>Difference</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Transbay Joint Powers Authority										
Status of Purchase Orders and Contracts greater than \$25,000										
Fiscal Year 2020-21 through Second Quarter (July 2020 to December 2020)										
As of February 1, 2021										
Purpose	Vendor	Contract Value	Accrued to December 31, 2020	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2020	SBE Goal	SBE Actual through December 31, 2020	
<b>Professional &amp; Specialized Services</b>										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$32,678,579.03 Total: \$50,597,000	\$31,098,755	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	21%	37%	9%
2	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$77,500 Total: \$92,500	\$66,500	12/2/19 - 12/31/21	Reimbursements, Neutral Host DAS, RM2	n/a	n/a	n/a	n/a
3	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%
4	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$161,114,681.28 Total: \$162,360,000	\$160,251,664	5/16/08-6/31/21 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	8%
5	Organizational Assessment	Management Partners	Authorized: \$91,100 Total: \$100,000	\$90,848	8/16/18-8/15/21	FTA, TIFIA	n/a	n/a	n/a	n/a
6	Elevators	Otis Elevator Company	Authorized: \$713,786 Total: \$2,160,000	\$613,786	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a
7	Escalators	Schindler Elevator Corporation	Authorized: \$764,478.91 Total: \$3,000,000	\$730,695	9/1/18 - 8/31/29	TIFIA, Operating	n/a	n/a	n/a	n/a
8	Lease Agreement (Rent Costs only)	California Mission Street Partners	\$8,629,299.50	\$8,367,328	12/1/03-3/31/21	Bridge loan, Reimbursements, FTA, Naming Rights, RTIP, sublease, TIFIA, CFD Bonds	n/a	n/a	n/a	n/a
<b>Legal Bench 20-05</b>		<b>Authorized: \$3,628,000</b>								
9	Legal Services	Shute, Mihaly & Weinberger	\$478,000		9/1/20-8/31/25	Naming Rights, CFD Bonds	0%	0%	31%	0%
10	Legal Services	Renne Public Law Group	\$50,000	\$10,820	9/1/20-8/31/25	Naming Rights, CFD Bonds	0%	0%	31%	0%
12	Legal Services	Nixon Peabody	\$200,000		9/1/20-8/31/25	CFD Bonds,	0%	0%	31%	0%
13	Legal Services	Meyers Nave	\$200,000		9/1/20-8/31/25	CFD Bonds	0%	0%	31%	0%
14	Legal Services	Seyfarth Shaw	\$2,500,000	\$719,592	9/15/20-9/14/25	CFD Bonds, Unrestricted Revenue	0%	0%	31%	0%
15	Legal Services	Thompson Coburn	\$200,000		9/1/20-8/31/25	CFD Bonds	0%	0%	31%	0%
<b>Total Authorized:</b>		<b>\$3,628,000</b>	<b>Total Bench NTE: \$11,000,000</b>							

	Purpose	Vendor	Contract Value	Accrued to December 31, 2020	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2020	SBE Goal	SBE Actual through December 31, 2020
16	Legal Counsel	Jones Day	Authorized: \$18,600,000 Total: \$18,600,000	\$18,390,007	12/14/16-12/13/21	Reimbursements, insurer reimbursements	n/a	0%	0%	0%
17	State Advocacy Services	Townsend Public Affairs	\$549,000	\$456,500	11/1/16-10/31/21	unrestricted revenue	n/a	0%	0%	0%
18	Federal Advocacy Services	Carpi & Clay	\$815,000	\$582,756	2/1/17-1/31/22	unrestricted revenue	n/a	0%	0%	0%
19	Information Technology Support Services	CyberTrails	Authorized: \$85,709.37 Total: \$100,000	\$64,833	3/1/2020 - 2/28/2023	RM-2, Operating, SF0049, NAMING	n/a	0%	n/a	0%
20	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$117,000 Total: \$1,254,817	\$86,995	5/6/2020 - 5/5/2025	CFD Bonds, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
21	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$38,486	5/6/2020 - 5/5/2025	CFD Impact Fees	n/a	0%	50%	0%
22	Independent Auditor	Maze & Associates	Authorized: \$67,405 Total: \$207,441	\$41,910	6/25/20 - 6/24/2023	CFD Bonds	n/a	0%	n/a	100%
23	General Engineering Consultant	Parsons Transportation Group	Authorized: \$100,000 Total: \$25,000,000	\$0	11/20/20 - 11/19/2024	Prop K	n/a	0%	21%	0%
24	Program Management Information System	Sage Method	Authorized: \$129,300 \$556,200	\$0	12/10/20 - 12/9/2024	Prop K	n/a	0%	17%	0%
25	Communications and Outreach Services	Civic Edge Consulting	\$350,000	\$0	12/10/20 - 12/9/2024	Prop K	n/a	0%	80%	0%
26	Communications and Outreach Services	Davis & Associates, Inc.	\$350,000	\$0	12/10/20 - 12/9/2024	Prop K	n/a	0%	70%	0%

Purpose	Vendor	Contract Value	Accrued to December 31, 2020	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2020	SBE Goal	SBE Actual through December 31, 2020	
<b>Construction &amp; Construction Management</b>										
27	Construction Management Oversight	Turner Construction Company	\$83,500,000	\$83,199,470	6/28/10-6/30/21	AB1171, AC Transit, bridge loan, Reimbursements, FRA, land sales, Prop K, TIFIA, unrestricted revenue	35%	37%	35%	4%
28	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,418,930,572	3/12/09-Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	11%
29	Construction Labor Compliance Software	Elation Systems	\$134,500	\$124,500	9/15/08-12/31/21	AB1171, Reimbursements, City Financing, FRA, Prop K, RM-2, TIFIA	0%	43%	0%	52%
<b>Operations</b>										
30	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$54,743,525	5/8/17-5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
31	Unarmed Security Guard & Roving Ambassador Services	Allied Universal	Authorized: \$10,340,464.97 Total: \$18,191,100	\$9,083,997	1/11/18-6/30/21	Naming Rights, Neutral Host DAS, operator contribution, RM-2, TTC Operating	n/a	0%	n/a	0%
32	Physical Security (PSSM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S Technology	Authorized: \$350,000 Total: \$1,050,000	\$109,360	7/1/20-7/1/23	RM-2, Operating	0%	0%	0%	0%
33	IT Cybersecurity	Mosaic451	Authorized: \$1,565,753 Total: \$2,020,891	\$1,488,004	3/12/18-3/11/21	RM-2, TTC Operating	n/a	0%	n/a	0%
34	Landscape Maintenance Services	Gachina Landscape Management	Authorized: \$197,319.68 Total: \$911,297.00	\$43,435	10/17/20-10/16/23	Community Benefits District, Operating	n/a	0%	78%	0%
35	Fire Life Safety Sprinkler Testing Maintenance Service	Sciens Building Solutions	Authorized: \$139,770 Total: \$911,297.01	\$0	12/15/20-12/14/23	RM-2	n/a	0%	11%	0%

<b>Short-Term Lease Revenue</b>										
36	Revenue Generation from Block 3736/089 (Parcel G)	Delta Parking Management	\$15,500 per month	\$139,500	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
37	Revenue Generation from Block 3736/007 (Parcel H)	United SF Parking	\$16,000 per month	\$128,000	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
38	Revenue Generation from Block 3718/027 (Parcels M2 & M3)	United SF Parking	\$30,001 per month	\$240,008	2/14/20 - 5/13/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%
<b>Overall DBE and SBE Participation</b>						<b>DBE Goal</b>	<b>DBE Awarded</b>	<b>SBE Awarded</b>	<b>DBE Payments</b>	<b>SBE Payments</b>
Life of the Transbay Transit Center Program, since 2004*						n/a	8%	15%	\$147,602,027	\$137,934,574
Federal Fiscal Years October 2019 - September 2022						n/a	1.1%	6%	\$484,282	\$2,081,204
<i>*TJPA began tracking SBEs in FFY08-09</i>										



**Transbay Joint Powers Authority**  
**Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and**  
**Tenant Improvements)**  
**As of December 31, 2020**  
(Unaudited)

<b>CAPITAL EXPENDITURES</b>	<b>INCEPTION TO DATE</b>
<b>Salary and Benefits</b>	<b>33,408,665</b>
<b>Administration</b>	<b>13,684,533</b>
<b>Professional &amp; Specialized Services</b>	
Transit Center/Bus Ramp Engineering & Design	173,694,139
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,229,921
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	32,488,701
Program Management/Program Controls	115,062,362
Other Professional Services	83,226,486
<b>Subtotal, Professional &amp; Specialized</b>	<b>419,955,842</b>
<b>Construction &amp; Construction Management</b>	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	82,708,493
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,365,212,091
Transit Center Temporary Closure	6,825,230
Tenant Improvements	29,117,546
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,477,655
Bus Storage Construction	24,756,722
<b>Subtotal, Construction &amp; Construction Management</b>	<b>1,685,043,766</b>
<b>Right of Way</b>	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,067,734
<b>Subtotal, Right of Way</b>	<b>123,050,714</b>
<b>Other</b>	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing, Bond P&I)	86,978,012
Settlements	30,198,691
<b>Subtotal, Other</b>	<b>117,588,241</b>
<b>TOTAL ACCRUED CAPITAL EXPENDITURES</b>	<b>2,392,731,761</b>

**CAPITAL FUNDING SOURCES**

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	197,003,153
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,460,892
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	246,261,440
2020 Tax Allocation Bonds	59,117,546
Lease, Interest Income & Other Unrestricted Sources	11,504,800
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,793,832
Net Tax Increment	27,789,447
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	1,245,000
<b>TOTAL CAPITAL FUNDING SOURCES</b>	<b>2,392,731,761</b>

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of December 2020.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of December 31, 2020, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.