

Memorandum

To: TJPA Board of Directors
From: Erin Roseman, Chief Financial Officer
Date: For the Board Meeting of September 10, 2020
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. FY 2019-20 Fourth Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2020
3. Inception to June 30, 2020 Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2019-20 Fourth Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2019-20 operating and capital budgets in June 2019. In March 2020, the TJPA Board approved amendments to the FY 2019-20 operating budget, capital budgets (phase 1, 2 and tenant improvements) and established a separate debt service budget. The attached report follows the format of the amended budgets.

Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the fourth quarter of fiscal year 2019-20 (July 1, 2019 through June 30, 2020), unaudited, for the operating and capital budgets. The FY 2019-20 fourth quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2020

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures and expenses as of June 30, 2020, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of FTA grants remaining for new contract awards, TJPA does not have a target DBE Participation Level for the three Federal Fiscal Years October 1, 2019 through September 30, 2022 but does have an SBE goal for the Program of 14.5%. There have been two contracts awarded to date with SBE commitments during the three Federal Fiscal Years October 1, 2019 through September 30, 2022. \$1,937,247 has been paid to DBEs and SBEs for the Federal Fiscal Years 2019-22 (October 1, 2019 – September 30, 2022) thus far.

3. Inception to June 30, 2020 Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through June 30, 2020, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve and the Operations & Maintenance Reserve are accounted for in Operations while the Fiscal Reserve is accounted for in Capital. The Capital Replacement Reserve serves as a reserve for major replacement of life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget.

For Fiscal Year 2019-20, in the Operating Funds, the Emergency Reserve was maintained in accordance with Policy at \$500,000. The Operating & Maintenance Reserve Policy goal of 25% of the total operating budget goal was modified with the adoption of the FY 2019-20 Operating Budget. On March 12, 2020, Operating Budget Amendment #2 for \$1,625,000 to use reserves in anticipation of RM3 revenues was approved by Board Resolution 20-010 reducing the reserve to \$328,049. On May 14, 2020, the Board approved the use of additional Operating Reserves from the Temporary Terminal Fund in the amount of \$2,000,000, to the Transit Center Operating Fund to offset and revenue shortfalls related to the Coronavirus and shelter in place orders. Once the final accounting entries are reconciled for the FY2019-2020, and determination of revenue shortfall, the O&M reserve for the Transit Center Operating Fund will be replenished to budgeted amounts or policy goal.

<u>Reserve Status</u>	<u>4th Qtr YTD</u>
Emergency Reserve Balance (Operating)	\$ 500,000
O&M Reserve Balance (Operating)	\$ 328,049
Fiscal Reserve Balance (Program Reserve- Phase 1)	\$ 47,540,365
Fiscal Reserve Balance (Phase 2)	\$ 35,500,000
Fiscal Reserve Balance (Tenant Improvements)	\$ 15,000,000
Debt Service Reserve	\$ 17,140,730
Capital Replacement Reserve Balance	\$ 27,483,314
All Reserves	\$ 143,492,458

Additionally, the Quarterly Investment Report for June 2020 was distributed to the Board and posted on the TJPA website under Financial Documents on August 31, 2020. TJPA investments were in compliance with the TJPA Investment Policy.

FY2019-2020 FINAL OPERATING BUDGET AMENDED	FY19-20 Operations Budget Amendment 3	FY19-20 YTD Revenues and Expenses	Unexpended FY 2019-20 O&M Budget	Percent Expended Through Fiscal Year
Intergovernmental Revenues				
Regional Measure 2	8,201,958	8,636,312	(434,354)	105%
Regional Measure 3	1,625,600	1,625,000	600	100%
Community Benefit District Park Payments	1,605,770	1,172,638	433,132	73%
STA (Wayfinding) Grant	50,000	100,000	(50,000)	200%
AC Transit (74%)	3,922,450	3,922,450	0	100%
SF Municipal Transportation Agency (26%)	1,378,158	1,378,158	0	100%
AC Transit Capital Contributions	250,000	-	250,000	0%
Subtotal, Intergovernmental Revenue	17,033,936	16,834,558	199,378	1%
Revenues				
Naming Rights	3,037,567	3,037,567	0	100%
Transit Center Rental Retail Revenue	1,269,469	774,285	495,184	61%
Transit Center Advertising	964,623	643,566	321,057	67%
Transit Center Sponsorship / Events	114,500	114,795	(295)	100%
Neutral Host DAS Licensing Fees	125,000	127,297	(2,297)	102%
Temporary Terminal Rents	0	0	0	0%
Other Operator Rents	139,000	104,040	34,960	75%
AC Transit (Bus Storage Facility and Bart Bridge Security)	325,165	594,078	(268,913)	183%
201 Mission Office Sublease	190,000	-	190,000	0%
Subtotal, Operating Revenue	6,165,324	5,395,629	769,695	88%
Interest Income	267,451	593,559	(326,108)	222%
Use of Fund Balance	500,000	801,822	(301,822)	160%
O&M Reserve	2,019,700	-	2,019,700	0%
Subtotal, Other Sources	2,787,151	1,395,381	1,391,770	50%
TOTAL RESOURCES	25,986,411	23,625,567	2,360,844	91%
Expenses				
Salaries, Fringe Benefits, & Admin	3,050,910	2,761,634	289,276	91%
Professional Services			-	
Legal Counsel (City Attorney, Outside Counsel)	303,000	82,713	220,287	27%
Accounting Software Installation & Maintenance	30,350	30,342	9	100%
Audits	24,000	-	24,000	0%
Credit Rating Analysis	30,000	-	30,000	0%
Tustee Account Services	1,100	-	1,100	0%
Community & Public Relations	9,000	-	9,000	0%
Legislative Services	126,654	-	126,654	0%
Other Intergovernmental Agmts / Consulting Svcs	41,971	41,971	-	100%
Total Administrative Budget	3,616,985	2,916,659	700,326	81%
Asset Management Fee & Administration	1,912,483	1,807,423	105,060	95%
Security	6,636,029	6,636,029	0	100%
Bus Storage Facility and Bart Bridge Security	594,078	594,078	-	100%
Transit Center General Maintenance	2,965,049	2,708,494	256,555	91%
Transit Center Janitorial	1,790,182	1,790,182	0	100%
Transit Center Utilities	1,661,053	1,646,294	14,759	99%
Cybersecurity/IT	913,009	913,009	0	100%
Park Management Fee & Administration	798,000	698,250	99,750	88%
Park Maintenance & Programming	531,470	188,064	343,406	35%
Capital Maintenance/ Repair/ Replacement	250,000	28,005	221,995	11%
Digital Content Management & Wayfinding Systems	696,359	577,367	118,992	83%
Wayfinding Enhancements	196,966	196,966	0	100%
Insurance	1,706,667	1,706,667	-	100%
Contingency	500,000	-	500,000	0%
Marketing & Leasing Commissions <i>(Portion Moved to Tenant Improvement Budget)</i>	1,218,081	1,218,081	0	100%
TOTAL EXPENSES	25,986,411	23,625,567	2,360,844	91%
DIFFERENCE	0	0	(0)	0%



TRANSBAY JOINT POWERS AUTHORITY

FY2019-2020 FINAL DEBT SERVICE BUDGET AMENDED	FY19-20 Debt Service Budget Amendment 1	FY19-20 YTD Revenues and Expenses	Unexpended FY19-20 Debt Budget	Percent Expended Through Fiscal Year
REVENUES				
Bond Proceeds-TJPA TAB	203,700,000	200,912,461	2,787,539	99%
Bond Proceeds-CFD-2014-1	78,000,000	78,000,000	-	100%
Net Tax Increment Revenue	14,070,436	14,066,987	3,449	100%
Interest Income	469,060	469,060	0	100%
TOTAL REVENUES	296,239,496	293,448,508	2,790,988	99%
EXPENSES				
TIFIA Principal and Interest	194,392,629	194,392,629	0	100%
City Financing Principal and Interest	80,245,730	79,577,451	668,279	99%
Cost of Issuance	2,970,037	2,295,873	674,164	77%
Credit Analysis	30,000	41,000	(11,000)	137%
Trustee Fees	1,100	825	275	75%
TOTAL EXPENSES	277,639,496	276,307,778	1,331,718	100%
Debt Service Reserve	18,600,000	17,140,730	1,459,270	92%
Total Expenses and Reserves	296,239,496	293,448,508	2,790,988	
Difference	-	(0)	0	

FY2019-2020 FINAL TENANT IMPROVEMENT BUDGET	FY19-20 Final Capital Budget Amendment 2 (Tenant Improvements)	FY19-20 YTD Revenues and Expenses	Unexpended FY19-20 Budget	Percent Expended Through Fiscal Year
Revenues				
TAB Bond Proceeds	50,500,000	50,500,000	0	100%
Interest Income	-	-	0	0%
TOTAL REVENUES	50,500,000	50,500,000	0	100%
Expenses				
Salaries, Fringe Benefits, & Admin	200,000	0	200,000	0%
CM for Tenant Improvements (Project Mgmt. /Construction Mgmt./Architect (Soft Costs))	583,422	583,422	0	100%
Tenant Improvements Allowance	3,565,611	3,565,611	0	100%
Base Building Construction/Landlord's Work	31,150,967	15,440,334	15,710,633	50%
Marketing and Leasing Commissions	0	0	0	0%
TOTAL EXPENSES	35,500,000	19,589,366	15,910,634	55%
Fiscal Reserve Balance	15,000,000	15,000,000	15,000,000	100%
Unbudgeted/ Unprogrammed in FY19-20	0	15,910,634	(15,910,634)	

FY2019-2020 FINAL CAPITAL BUDGET AMENDED	FY19-20 Final Capital Budget Amendment 5	FY19-20 YTD Capital Funding & Expenses	Unexpended FY19-20 Capital Budget	Percent Expended Through Fiscal Year
REVENUES				
COMMITTED REVENUES				
Regional Measure 2	179,000	94,654	84,346	53%
AB 1171 Bridge Tolls	436,000	516,586	(80,586)	118%
Proposition K San Francisco Sales Tax	20,250	310,568	(290,318)	1534%
TIFIA	587,000	196,042	390,958	33%
Bond Proceeds	35,500,000	35,500,000	-	100%
Mello-Roos Community Facilities District Bond Reimbursements	63,544,413	19,504,342	44,040,071	31%
Transit Center District Impact Fees-IPIC	850,839	729,672	121,167	86%
FTA Bus Facility, Alternatives Analysis, OBAG, PNRS Grants	55,000	54,558	442	0%
Land Sales Proceeds	300,000	493,101	(193,101)	0%
Bridge Loan Proceeds	1,400,000	1,548,866	(148,866)	0%
Lease Income	95,000	802,610	(707,610)	845%
Interest Income	438,000	-	438,000	0%
Reimbursements by Others (Utilities, Adjacent Properties)	2,799,720	1,076,686	1,723,034	38%
Subtotal, Committed Revenue	106,205,222	60,827,684	45,377,538	57%
	-			
PLANNED REVENUES				
Transit Center District Impact Fees-IPIC/ RM-3	21,924,953	-	-	0%
Proposition K San Francisco Sales Tax	9,192,000	325,100	8,866,900	4%
Subtotal, Planned Revenue	31,116,953	325,100	8,866,900	1%
TOTAL REVENUES	137,322,175	61,152,784	54,244,438	45%
EXPENSES				
Salaries, Fringe Benefits, & Admin	2,586,667	2,318,679	267,988	90%
Professional Services				
Legal Counsel	9,672,000	4,534,624	5,137,376	47%
Financial and Grant Management	1,000,000	896,614	103,386	90%
Audits	30,000	30,000	-	100%
Economic and Real Estate Analysis(Seifel & Concord Group)	50,000	-	50,000	0%
Community & Public Relations	21,000	-	21,000	0%
Legislative Services	264,000	264,000	-	100%
Other Intergovernmental Agmts / Consulting Svcs	60,000	47,713	12,288	80%
Subtotal, Professional Services	11,097,000	5,772,951	5,324,049	52%
Total Administrative Budget	13,683,667	8,091,630	5,592,037	59%
Professional & Specialized Services				
Engineering & Design Services				
Program Management / Program Controls	4,510,000	1,508,519	3,001,481	33%
Downtown Extension Preliminary Engineering & Design	12,620,000	109,816	12,510,184	1%
Downtown Extension Interagency Coordination	300,000	-	300,000	0%
Transit Center & Ramps Engineering & Design	1,820,000	1,663,840	156,160	91%
Transit Center Traffic Signals	135,000	108,146	26,854	80%
Transit Center Overhead Lines	170,000	66,539	103,461	39%
Transit Center Commissioning Agent	115,000	100,689	14,311	88%
Bus Ramps Design Reviews	14,000	14,000	-	100%
Public Art Program	42,550	42,550	-	100%
Other Engineering & Design Services	535,500		535,500	0%
Permits and Fees				
Transit Center Building & Ramps Permits & Fees	5,000	2,635	2,365	53%
Other Plan Checks / Permit Fees	30,000	-	30,000	0%

FY2019-2020 FINAL CAPITAL BUDGET AMENDED	FY19-20 Final Capital Budget Amendment 5	FY19-20 YTD Capital Funding & Expenses	Unexpended FY19-20 Capital Budget	Percent Expended Through Fiscal Year
<i>Real Estate Services</i>				
Property Management	9,000	6,000	3,000	67%
Real Estate Valuation Services	100,000	-	100,000	0%
<i>Construction Management</i>				
Construction Management Oversight for Transit Center	3,000,000	2,901,493	98,507	97%
Construction Dispute Resolution Services	200,000	180,411	19,589	90%
Construction Management for Bus Storage	108,000	65,574	42,426	61%
<i>Construction</i>				
Transit Center Building & Ramps Construction	38,911,419	9,884,600	29,026,819	25%
Base Building Improvements / Tenant Improvements	-	-	(21,924,953)	0%
Base Building /Tenant Improvements Expense Transfer	(11,902,092)	-	(11,902,092)	0%
Utility Relocation Construction	15,131	15,131	-	100%
<i>Transit Center Temporary Closure</i>				
	900,000	891,211	8,789	99%
<i>Planning & Environmental Analysis</i>				
Phase 3 Scoping	1,000,000	-	1,000,000	0%
Subtotal, Professional & Specialized Services	52,638,508	25,652,784	18,744,438	49%
Contingencies				
Fiscal Reserve (Phase 2)	35,500,000	-	-	0%
Fiscal Reserve (Program Reserve Phase 1)	35,500,000	35,500,000	35,500,000	0%
Subtotal, Contingencies	71,000,000	35,500,000	35,500,000	0%
TOTAL EXPENSES	\$ 137,322,175	\$ 61,152,784	\$ 54,244,438	
Difference	-	0	(0)	

Transbay Joint Powers Authority Status of Purchase Orders and Contracts greater than \$25,000 Fiscal Year 2019-20 through Fourth Quarter (July 2019 to June 2020) As of August 26, 2020												
Purpose	Vendor	Contract Value	Accrued to June 30, 2020	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2020	SBE Goal	SBE Actual through June 30, 2020			
Professional & Specialized Services												
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$31,644,989.64 Total: \$50,597,000	\$30,332,376	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	15%	37%	27%		
2	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$53,000 Total: \$92,500	\$53,000	12/2/19 - 12/31/20	Reimbursements, Neutral Host DAS	n/a	n/a	n/a	0%		
3	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%		
4	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$163,653,058	\$160,064,916	5/16/08-12/31/20 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	8%		
5	Organizational Assessment	Management Partners	Authorized: \$91,100 Total: \$100,000	\$90,848	8/16/18-8/15/21	FTA, TIFIA	n/a	n/a	n/a	n/a		
6	Elevators	Otis Elevator Company	Authorized: \$406,426 Total: \$2,160,000	\$406,426	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a		
7	Escalators	Schindler Elevator Corporation	Authorized: \$465,982 Total: \$3,000,000	\$465,982	9/1/18 - 8/31/29	TIFIA	n/a	n/a	n/a	n/a		
8	Lease Agreement (Rent Costs only)	California Mission Street Partners	\$8,629,300	\$8,049,377	12/1/03-3/31/21	Bridge loan, Reimbursements, FTA, Naming Rights, RTIP, sublease, TIFIA	n/a	n/a	n/a	n/a		
Legal Bench 12-02												
		Authorized:										
9	General Counsel	Shute, Mihaly & Weinberger	\$12,615,600	\$12,424,018	9/1/12-8/31/20	Reimbursements, City Financing, developer contribution, FTA, Naming Rights, Prop K, RM-2, TIFIA, unrestricted revenue	0%	0%	100%	81%		
10	Construction Counsel	Seyfarth Shaw	\$5,894,900	\$5,616,675	9/19/12-9/18/20	Reimbursements, City Financing, developer contribution, FRA, FTA, Prop K, unrestricted revenue	0%	0%	0%	0%		
11	Financial Counsel	Nixon Peabody	\$1,225,000	\$1,113,157	9/21/12-9/20/20	Reimbursements, FTA, Prop K, TIFIA, Unrestricted	0%	0%	0%	0%		
12	Labor Counsel	Renne Public Law Group	\$270,773	\$264,023	9/1/12-8/31/20	Reimbursements, FTA, Prop K	0%	0%	0%	0%		
		Total Authorized:	\$20,006,273	Total Bench NTE:	\$20,000,000							

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2019-20 through Fourth Quarter (July 2019 to June 2020)
As of August 26, 2020

Purpose	Vendor	Contract Value	\$ 406,426	Term	Funding Source	DBE Advisory	n/a	SBE Goal	n/a
13 Legal Counsel	Jones Day	Authorized: \$18,100,000 Total: \$18,100,000	\$17,918,228	12/14/16-12/13/21	Reimbursements, insurer reimbursements	n/a	0%	0%	0%
14 Financial Consulting Services	Sperry Capital (formerly Nancy Whelan Consulting)	Authorized: \$5,710,412 Total: \$6,135,412	\$5,690,961	3/1/11-12/31/20	Reimbursements, FRA, FTA, Prop K, TIFIA	30%	10%	72%	68%
15 State Advocacy Services	Townsend Public Affairs	\$438,000	\$401,000	11/1/16-10/31/20	unrestricted revenue	n/a	0%	0%	0%
16 Federal Advocacy Services	Carpi & Clay	Authorized: \$621,256.02 Total: \$649,000	\$519,006	2/1/17-1/31/21	unrestricted revenue	n/a	0%	0%	0%
17 Integrated Financial System	Tyler Technologies (formerly New World Systems)	\$507,782	\$454,705	2/21/08-6/30/20	Bridge loan, FTA, RM-2, TIFIA, TTC Operating	0%	0%	0%	0%
18 Information Technology Support Services	CyberTrails	Authorized: \$10,000 Total: \$100,000	\$7,576	3/1/2020 - 2/28/2023	RM-2, Operating	n/a	0%	n/a	0%
19 Financial Consulting Services	NWC Partners, Inc.	Authorized: \$117,000 Total: \$1,254,817	\$34,255	5/6/2020 - 5/5/2025	CFD Bonds, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
20 Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$21,518	5/6/2020 - 5/5/2025	CFD Impact Fees	n/a	0%	50%	0%
21 Independent Auditor	Maze & Associates	Authorized: \$67,405 Total: \$207,441	\$0	6/25/20 - 6/24/2023	Operating	n/a	0%	n/a	0%

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2019-20 through Fourth Quarter (July 2019 to June 2020)
 As of August 26, 2020

Purpose	Vendor	Contract Value	Accrued to June 30, 2020	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2020	SBE Goal	SBE Actual through June 30, 2020		
Construction & Construction Management											
22	Construction Management Oversight	Turner Construction Company	\$83,500,000	\$82,590,347	6/28/10-6/30/20	AB1171, AC Transit, bridge loan, Reimbursements, FRA, land sales, Prop K, TIFIA, unrestricted revenue	35%	37%	35%	41%	
23	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,425,479,108	3/12/09-Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	11%	
24	Construction Labor Compliance Software	Elation Systems	\$134,500	\$121,500	9/15/08-12/31/21	AB1171, Reimbursements, City Financing, FRA, Prop K, RM-2, TIFIA	0%	43%	0%	52%	
Operations											
25	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$42,361,927	5/8/17-5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%	
26	Unarmed Security Guard & Roving Ambassafor Services	Allied Universal	Authorized: \$6,771,947 Total: \$18,191,100	\$7,669,439	1/11/18-6/30/21	Community Benefits District, Naming Rights, Neutral Host DAS, operator contribution, RM-2, TTC Operating	n/a	0%	n/a	0%	
27	IT Cybersecurity	Mosaic451	Authorized: \$1,310,549 Total: \$2,020,891	\$1,307,368	3/12/18-3/11/21	RM-2, TTC Operating	n/a	0%	n/a	0%	
Short-Term Lease Revenue											
29	Revenue Generation from Block 3736/089 (Parcel G)	Delta Parking Management	\$15,500 per month	\$90,000	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
30	Revenue Generation from Block 3736/007 (Parcel H)	United SF Parking	\$16,000 per month	\$140,282	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
31	Revenue Generation from Block 3718/027 (Parcels M2 & M3)	United SF Parking	\$30,001 per month	\$136,020	2/14/20 - 5/13/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
Overall DBE and SBE Participation							DBE Goal	DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*							n/a	8%	15%	\$147,396,245	\$140,624,877
Federal Fiscal Years October 2019 - September 2022							n/a	1.1%	7%	\$278,500	\$1,658,747

*TJPA began tracking SBEs in FFY08-09

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2019-20 through Fourth Quarter (July 2019 to June 2020)
As of August 26, 2020

Agency		Contract or Budget Value	Accrued to June 30, 2020	Term	Funding Source	Notes	
Interagency Agreements							
1	California Department of Transportation (Caltrans)	\$300,000	\$268,955	7/15/10-12/31/18	Prop K, RM-2	Design review and oversight services provided by Caltrans for project elements affecting State right-of-way; agreement approved by TJPA Board in resolution 10-023 (Agreement #04-2247).	
2	Caltrans	\$500,000	\$358,286	7/3/14-completion of Bus Ramp & Bus Storage	Reimbursements, Prop K	Quality assurance and construction oversight services for Bus Ramps elements within or affecting State right-of-way; agreement approved by TJPA Board in resolution 14-019; amended to include Bus Storage Facility in resolution 17-032. (Agreement #04-2463)	
3	Caltrans	\$377,018	\$377,018	5/15/17-completion of Bus Storage	City Financing	Bus Storage Facility 25-year Lease Agreement; agreement approved by the TJPA Board in resolution 17-008. TJPA responsible only through construction, then AC Transit assumes responsibility per Sublease Agreement with AC Transit, approved by the TJPA Board in resolution 17-018.	
5	SF City Attorney	\$2,712,133	\$2,705,434	on-going	Reimbursements, Bridge loan, FTA, Prop K	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.	
6	SF Police Department	\$4,809,070	\$4,393,966	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue	Supplemental Police Services in coordination with other law enforcement and City agencies.	
7	SF Public Works	Authorized: \$1,969,129 Total: \$2,255,500	\$1,702,296	2/11/08-12/31/19	Reimbursements, FRA, FTA, Prop K, RM-2, RTIP	Additional Survey & Mapping, Sewer, Roadway Resurfacing, AWSS and General Services provided via agreement approved by TJPA Board in resolution 08-005.	
8	SF Public Works	\$4,491,461	\$2,173,398	1/4/16-Phase 1 Completion	Reimbursements, Prop K	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).	
9	SF Municipal Transportation Agency	Authorized: \$5,044,640 Total: \$5,393,677	\$4,862,552	8/01/09-12/31/19	Reimbursements, Prop K, RM-2, TIFIA, TTC Operating	Traffic Engineering, OCS Design and Construction Management Services provided via agreement approved by TJPA Board in resolution 09-018; amendment to include Temp Terminal traffic control services by PCOs approved by TJPA Board in resolution 10-027; amended to extend and redistribute budget in Board resolution 17-029.	
10	SF Art Commission	\$950,000	\$938,042	7/1/08-6/30/20	AB1171, FTA, Prop K, RTIP, TIFIA	Public Art Program Implementation Services provided via agreement approved by TJPA Board in resolution 08-026.	
11	SF Department of Building Inspection	Based on services; Authorized: \$4,794,890	\$4,794,872	3/10/10-termination	AB1171, FRA, Prop K	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.	
Contract							
					Issued	Due Date	Notes
Invitations for Bids / Requests for Proposals							
Independent Auditing Services					3/18/2020	5/1/2020	Awarded
Landscape Maintenance					4/27/2020	6/22/2020	Under review
Legal Services					7/1/2020	7/31/2020	Open
General Engineering Consultant					7/2/2020	9/4/2020	Open
Program Management Information System					7/2/2020	8/14/2020	Open
Communications and Outreach Services					7/24/2020	9/1/2020	Open

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2019-20 through Fourth Quarter (July 2019 to June 2020)
 As of August 26, 2020

Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	DBE Advisory	DBE Actual	SBE Goal	SBE Actual	
Contracts Completed 4/1/2020 - 6/30/2020										
1	Commissioning Agent	Enovity Inc.	Authorized: \$888,196 Total: \$888,196	\$888,196	9/10/09-5/31/20	Reimbursements, RM-2	5%	0%	90%	52%
2	Downtown Extension Preliminary Engineering	Parsons Transportation Group	\$22,300,000	\$7,455,988	7/1/11-6/30/20	CFD impact fees, Planning, Prop K	31%	6%	0%	8%
3	Physical Security (PSIM) System & Emergency Communication (ECS/MNS) Integration Svcs	G4S Technology	\$5,910,717	\$5,852,820	6/8/17-6/30/20	Reimbursements, City Financing, land sales, RM-2, Operating	0%	0%	0%	0%

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant
Improvements)
As of June 30, 2020
(Unaudited)

Attachment 3

CAPITAL EXPENDITURES	INCEPTION TO DATE
<i>Salary and Benefits</i>	<u>31,402,249</u>
<i>Administration</i>	<u>13,255,686</u>
<i>Professional & Specialized Services</i>	
Transit Center/Bus Ramp Engineering & Design	173,407,774
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,229,921
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	32,377,504
Program Management/Program Controls	113,984,750
Other Professional Services	<u>80,718,829</u>
Subtotal, Professional & Specialized	415,973,012
<i>Construction & Construction Management</i>	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	81,327,972
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,363,031,990
Transit Center Temporary Closure	6,825,230
Tenant Improvements	19,589,255
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,477,655
Bus Storage Construction	<u>24,756,722</u>
Subtotal, Construction & Construction Management	1,671,954,852
<i>Right of Way</i>	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	<u>5,067,734</u>
Subtotal, Right of Way	123,050,714
<i>Other</i>	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	<u>280,204,191</u>
Subtotal, Other	280,615,729
 TOTAL ACCRUED CAPITAL EXPENDITURES	 2,536,252,241

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,804,381
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	195,800,753
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,416,258
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	275,626,527
2020 Tax Allocation Bonds	200,106,871
Lease, Interest Income & Other Unrestricted Sources	11,274,891
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,532,333
Net Tax Increment	2,832,134
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	<u>1,187,738</u>
 TOTAL CAPITAL FUNDING SOURCES	 2,536,252,241

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of June 2020.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of June 30, 2020, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.