

Update on Construction Closeout of the Salesforce Transit Center

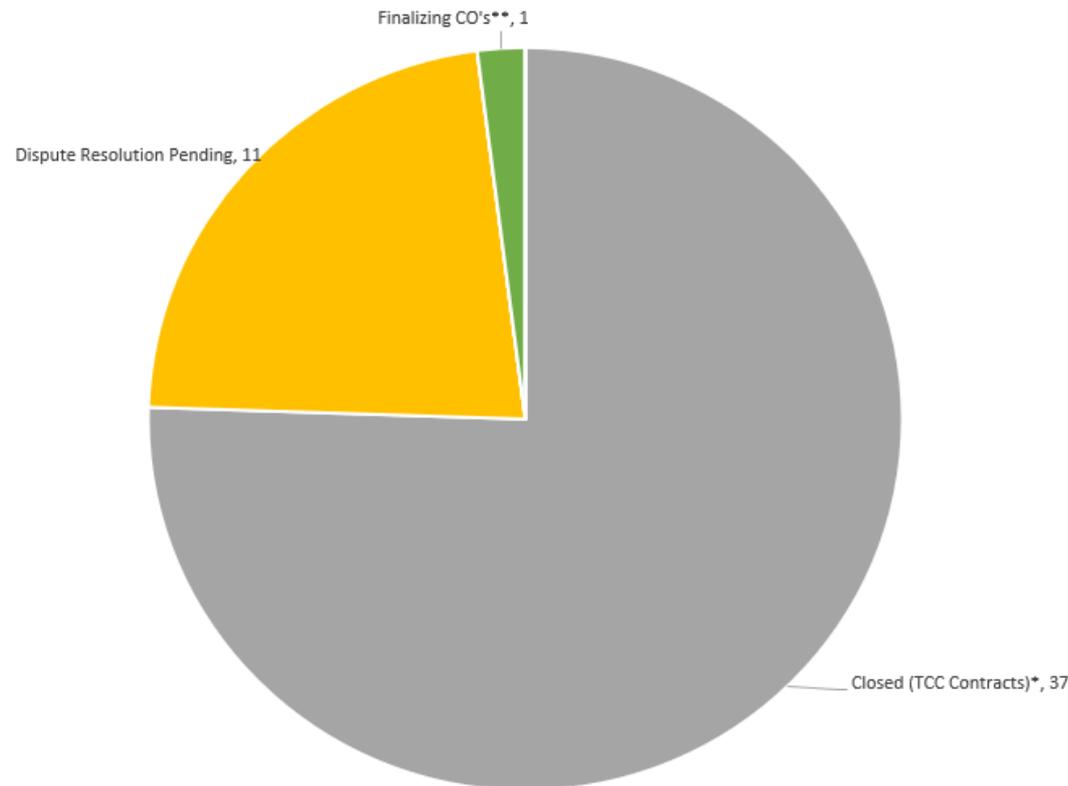
September 8, 2020



Contract Close out Status

Trade Group status:

- 1 Trade Group in the Full & Final change order process
- 11 Trade Groups proceeding to Dispute Resolution
- 37 Trade Groups are closed out



Contingency Cost Tracking

(\$millions)

	Construction Contingency	CM/GC Contingency	Program Reserve	Total Contingency & Reserve
Baseline Budget Amounts	\$61.8	\$32.5	\$117.0	\$211.3
Contingency Usage Through June 2020	(\$43.8)	(\$27.2)	(\$69.5)	(\$140.5)
Remaining Baseline Budget Amounts (at June 2020)	\$18.0	\$5.3	\$47.5	\$70.8
Total Draws/Adds July & Aug 2020	(0.4)	(0.3)	0.0	(0.7)
Remaining Balances	\$17.6	\$5.0	\$47.5	\$70.1

Uses of Contingency this period

Night concrete pours in zones 2 and 3; and other miscellaneous closeout changes.

Forecasted Contingency Use:

CM/GC: \$1.6M

Construction: \$2.0M

Program Reserve: \$0.0M

Budget Status

(\$millions)

	Current Budget	Expended thru 06/20*	Estimate at Completion
Construction	1,535.4	1,527.5	1,558.5
Construction and CM/GC Contingencies	23.1	-	-
Design and Support Contracts	626.3	621.0	626.3
Phase 1 Target	2,184.8	2,148.5	2,184.8
Tenant Improvements (Transferred to TI Capital Project)	-	-	-
301 Mission Legal	27.1	22.0	27.1
Phase 1 Target with TI and 301M Legal	2,211.9	2,170.5	2,211.9
Program Reserve	47.5	-	47.5
Total Phase 1 Program	2,259.4	2,170.5	2,259.4
* Some expended costs are estimated			



Thank You

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