

Update on Construction Closeout of the Salesforce Transit Center

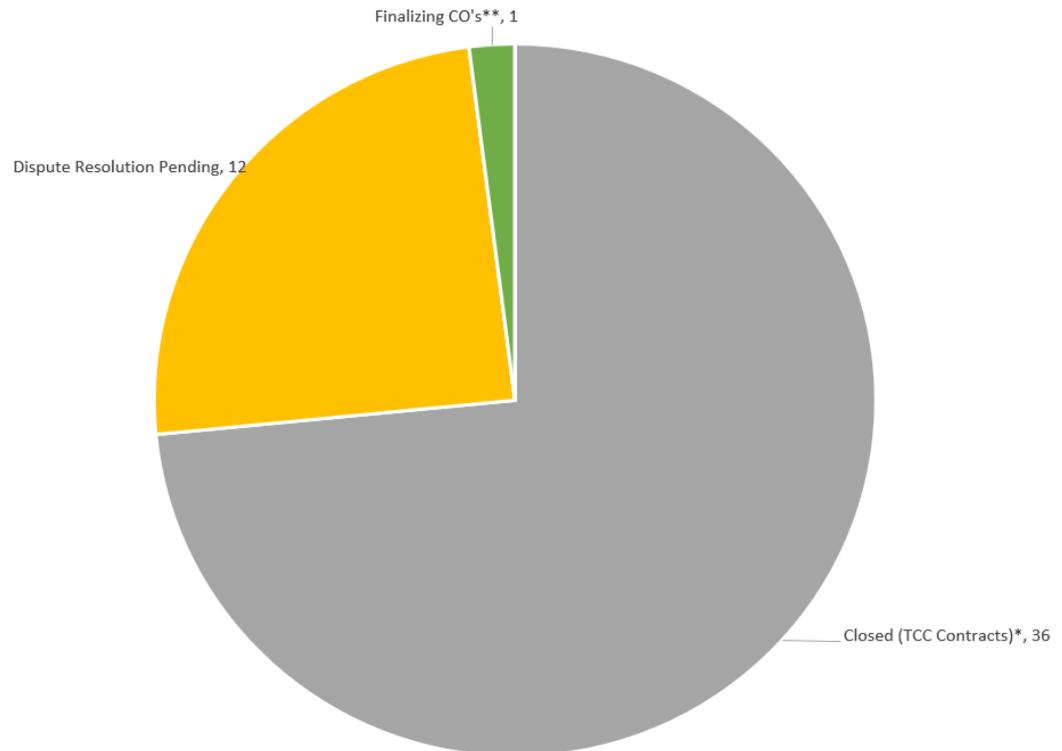
May 14, 2020



Contract Close out Status

Trade Group status:

- 1 Trade Group in the Full & Final change order process
- 12 Trade Groups proceeding to Dispute Resolution
- 36 Trade Groups are closed out



*Closed includes retention released and final billed

**Finalizing CO's includes Girder Work Support Trades now work is complete.

*** Full & Final Executed awaits final retention and billing to close

Contingency Cost

Contingency Tracking (\$millions)

| | Construction Contingency | CM/GC Contingency | Program Reserve | Total Contingency & Reserve |
|--|--------------------------|-------------------|-----------------|-----------------------------|
| Baseline Budget Amounts | \$61.8 | \$32.5 | \$117.0 | \$211.3 |
| Contingency Usage Through March 2020 | (\$60.8) | (\$26.6) | (\$86.4) | (\$170.6) |
| Remaining Baseline Budget Amounts (at March 2020) | \$1.0 | \$5.9 | \$30.6 | \$37.5 |
| Total Draws/Adds April 2020 | 0.6 | (0.4) | (0.0) | 0.2 |
| Remaining Balances | \$1.6 | \$5.5 | \$30.6 | \$37.7 |

Uses of Contingency this period

Structural concrete various coordination issues, schedule mitigation and repairs; Dewatering well preparations, signage and K-Rail installation; Mission Street traction power preconstruction; and various other miscellaneous changes; Credit for unused bus ramp base bid allowance and unit price items.

Forecasted Contingency Use

CM/GC: \$1.9M

Construction: \$1.3M

Budget Status

(\$millions)

| | Current Budget | Expended thru 03/20* | Estimate at Completion |
|--|----------------|----------------------|------------------------|
| Construction | 1,534.8 | 1,523.7 | 1,548.2 |
| Construction and CM/GC Contingencies | 7.1 | - | - |
| Design and Support Contracts | 624.3 | 618.6 | 626.3 |
| Phase 1 Target | 2,166.2 | 2,142.3 | 2,174.5 |
| Tenant Improvements | 35.5 | 19.6 | 35.5 |
| 301 Mission Legal | 27.1 | 21.2 | 27.1 |
| Phase 1 Target with TI and 301M Legal | 2,228.8 | 2,183.1 | 2,237.1 |
| Program Reserve | 30.6 | - | 22.3 |
| Total Phase 1 Program | 2,259.4 | 2,183.1 | 2,259.4 |

* Some March actuals are estimated



Thank You

TJPA
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