

To: TJPA Board of Directors

From: Mark Zabaneh, Executive Director | Sara DeBord, Chief Financial Officer

Date: For the Board Meeting of June 14, 2018

Re: Transbay Joint Powers Authority **Quarterly Financial Reports**

The following reports have been prepared as information items for the TJPA Board:

1. FY 2017-18 Third Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2018
3. Inception to March 31, 2018 Capital Expenditures and Funding Sources (Unaudited)

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2017-18 Third Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2017-18 capital and operating budgets in June 2017. There have been two amendments to each of the fiscal year budgets, approved by the Executive Director under TJPA Budget Policy. The second amendment to the operating budget, recently approved, took into account the latest schedule considerations for transit center operations and reduced the original FY 2017-18 operating budget by approximately \$2.9 million.

Accounting reports have been summarized to show budget versus actual amounts for capital expenditures, operating expenses, and corresponding funding sources and revenues through the third quarter of fiscal year 2017-18 (July 1, 2017 through March 31, 2018), unaudited, for the capital and operating budgets. The FY 2017-18 third quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2018

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures and expenses as of March 31, 2018, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of FTA grants remaining for new contract awards, TJPA does not have a target DBE Participation Level for the three Federal Fiscal Years October 1, 2016 through September 30, 2019 but does have an SBE goal for the Program of 14.3%. The DBE commitment for all contracts awarded thus far in the period was 6% and the SBE commitment was 22%. Nearly \$62 million has been paid to DBEs and SBEs for the Federal Fiscal Years 2016-19 thus far.

3. Inception to March 31, 2018 Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 3) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through March 31, 2018, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

Additionally, the Third Quarter Investment Report was distributed to the Board and posted on the TJPA website under Financial Documents on April 24, 2018. TJPA investments were in compliance with the TJPA Investment Policy.

Transbay Joint Powers Authority
Fiscal Year 2017-18 Budget vs. Actual (Unaudited)
3rd Quarter (July 2017 through March 2018)

As of June 1, 2018

	FY 2017-18 Capital Budget Amendment 2 ³	FY 2017-18 3rd Quarter Capital Outlay & Funding Sources	Unexpended FY 2017-18 Capital Budget	Percent Expended through Fiscal Year
CAPITAL EXPENDITURES ¹				
Salaries & Benefits				
Salaries	2,543,300	1,524,881	1,018,419	60%
Benefits	873,600	535,633	337,967	61%
Subtotal, Salaries & Benefits	3,416,900	2,060,514	1,356,386	60%
Administration				
Rent	730,000	539,668	190,332	74%
Insurance	82,500	37,044	45,456	45%
Office Expenses	86,000	21,259	64,741	25%
Communications	69,000	25,800	43,200	37%
Information Technology Support	130,000	82,720	47,280	64%
Travel/Conferences	38,000	5,891	32,109	16%
Professional Development	28,000	9,678	18,322	35%
Board Expenses	16,000	534	15,466	3%
Meeting Expenses	8,000	1,830	6,170	23%
Benefits Administration/Payroll Services	20,000	13,141	6,859	66%
Miscellaneous	35,000	4,610	30,390	13%
Subtotal, Administration	1,242,500	742,174	500,326	60%
Professional & Specialized Services				
Engineering & Design Services				
Program Management / Program Controls	6,440,400	4,441,780	1,998,620	69%
Downtown Extension Preliminary Engineering & Design	3,839,400	2,978,150	861,250	78%
Downtown Extension Interagency Coordination	19,100	12,490	6,610	65%
Transit Center & Ramps Engineering & Design	3,450,300	2,354,257	1,096,043	68%
Transit Center Traffic Signals	178,100	80,875	97,225	45%
Transit Center Overhead Lines	530,000	-	530,000	0%
Transit Center Commissioning Agent	260,000	18,955	241,045	7%
Bus Storage Engineering & Design	699,200	268,995	430,205	38%
Environmental Consultant / Building and Soil Haz. Mat.	50,000	15,494	34,506	31%
Public Art Program	279,600	81,941	197,659	29%
Other Engineering & Design Services	393,700	-	393,700	0%
Permits and Fees				
Transit Center Building & Ramps Permits & Fees (including DBI)	295,200	53,110	242,090	18%
Bus Storage Permits & Fees	170,000	140,617	29,383	83%
DTX Permits & Fees	2,000	-	2,000	0%
Real Estate Services				
Property Management	9,000	4,829	4,172	54%
ALTA / Design Surveys	30,000	22,807	7,193	76%
Miscellaneous Real Estate Services	120,000	-	120,000	0%
Construction Management				
Construction Management Oversight for Transit Center	10,139,700	4,798,521	5,341,179	47%
Construction Management for Bus Storage	1,200,500	814,758	385,742	68%
Construction Dispute Resolution Services	100,000	50,957	49,043	51%
Construction				
Transit Center Building & Ramps Construction	335,567,300	162,208,653	173,358,647	48%
Base Building / Tenant Improvements	625,000	328,775	296,225	53%
Bus Storage Construction	23,200,200	11,084,219	12,115,981	48%
Planning & Environmental Analysis				
Community Benefits/Community Facilities Districts Formation	-	(271,502)	271,502	0%
Economic and Real Estate Analysis	39,700	(25,254)	64,954	-64%
Administration				
Outside Legal Counsel & City Attorney	8,032,000	5,346,648	2,685,352	67%
Financial & Grant Management	254,800	171,692	83,108	67%
Accounting Software, Installation and Maintenance	40,000	35,996	4,004	90%
Audit Services	48,000	28,000	20,000	58%
Credit Rating Analysis	27,500	27,500	-	100%
Loan Servicing Fees and Interest	3,271,800	1,354,147	1,917,653	41%
CBD Special Tax Assessment	73,000	70,209	2,791	96%
Trustee Account Services	2,000	1,000	1,000	50%
Community & Public Relations	100,000	47,374	52,626	47%
Legislative Services	268,000	193,500	74,500	72%
Disadvantaged & Small Business Program	25,000	-	25,000	0%
Other Intergovernmental Agreements	30,000	-	30,000	0%
Other Consulting Assistance	20,000	(14,326)	34,326	-72%
Subtotal, Professional & Specialized Services	399,830,500	196,725,164	203,105,336	49%
TOTAL CAPITAL EXPENDITURES	404,489,900	199,527,852	204,962,048	49%

Transbay Joint Powers Authority
Fiscal Year 2017-18 Budget vs. Actual (Unaudited)
3rd Quarter (July 2017 through March 2018)

As of June 1, 2018

	FY 2017-18 Capital Budget Amendment 2 ³	FY 2017-18 3rd Quarter Capital Outlay & Funding Sources	Unexpended FY 2017-18 Capital Budget	Percent Expended through Fiscal Year
CAPITAL FUNDING SOURCES ²				
Committed Funding Sources				
Federal Bus Facility, Alternatives Analysis and PNRs Grants (FTA)	579,500	196,922	382,578	34%
Regional Measure 2	1,558,600	820,244	738,356	53%
AB1171 Bridge Tolls	2,458,500	689,517	1,768,983	28%
Proposition K San Francisco Sales Tax	11,969,300	9,401,915	2,567,385	79%
AC Transit Capital Contribution	-	6,445	(6,445)	0%
One Bay Area Grant	4,668,000	3,443,736	1,224,264	74%
Land Sales Proceeds	14,338,400	13,958,418	379,982	97%
Bridge Loan Proceeds	3,316,700	4,158,404	(841,704)	125%
TIFIA Proceeds	101,550,700	48,954,949	52,595,751	48%
City Financing Proceeds	141,057,500	55,958,801	85,098,699	40%
Transit Center District CFD Bond Proceeds / Impact Fees	119,025,400	58,610,513	60,414,887	49%
Net Tax Increment Revenue	3,288,800	1,223,806	2,064,994	37%
Lease Income	95,000	163,133	(68,133)	172%
Interest Income	258,500	438,401	(179,901)	170%
Reimbursements by Others (Private Utilities, Adjacent Properties)	325,000	1,753,255	(1,428,255)	539%
Subtotal, Committed Revenue	404,489,900	199,778,457	204,711,443	49%
Other				
Use of (Contribution to) Fund Balance	-	(250,604)	250,604	0%
Subtotal, Other	-	(250,604)	250,604	0%
TOTAL CAPITAL REVENUE + OTHER	404,489,900	199,527,852	204,962,048	49%

1 Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2 Capital revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year.

3 Capital Budget Amendment 2 approved by TJPA Executive Director under TJPA Budget Policy.

Transbay Joint Powers Authority
Fiscal Year 2017-18 Budget vs. Actual (Unaudited)
3rd Quarter (July 2017 through March 2018)

As of June 1, 2018

	FY 2017-18 Operating Budget Amendment 2 ³	FY 2017-18 3rd Quarter Operating Expenses & Revenues	Unexpended FY 2017-18 Operating Budget	Percent Expended through Fiscal Year
OPERATING EXPENSES				
Temporary Terminal				
Temporary Terminal Facility Management, Security & Utilities	1,075,300	763,154	312,146	71%
AC Transit Additional Operating Support	1,950,000	533,339	1,416,661	27%
Parking Control Officers	130,000	96,597	33,403	74%
Insurance	59,300	59,300	-	100%
Subtotal, Temporary Terminal	3,214,600	1,452,390	1,762,210	45%
Transit Center				
Transit Center Maintenance	1,250,000	294,087	955,913	24%
Transit Center Janitorial	745,000	-	745,000	0%
Transit Center Utilities	2,500	-	2,500	0%
Park Maintenance & Programming	100,000	5,830	94,170	6%
Park Management Fee & Administration	200,000	53,160	146,840	27%
Digital Content Management & Wayfinding Systems	774,400	602,106	172,294	78%
Marketing & Leasing	615,000	202,303	412,697	33%
Asset Management Fee & Administration	645,000	272,423	372,577	42%
Community & Public Relations for Transition	40,000	-	40,000	0%
Security	1,000,000	-	1,000,000	0%
Insurance	180,000	179,214	786	100%
Subtotal, Transit Center	5,551,900	1,609,123	3,942,777	29%
Reserves				
Emergency Reserve	500,000	-	500,000	0%
Operating Contingency	-	-	-	0%
O&M Reserve Contributions	2,628,900	2,642,660	(13,760)	101%
Subtotal, Reserves	3,128,900	2,642,660	486,240	84%
TOTAL OPERATING EXPENSES	11,895,400	5,704,173	6,191,227	48%
OPERATING REVENUE & FUNDING SOURCES				
Regional Measure 2	7,856,100	3,061,513	4,794,587	39%
Other Regional Contributions	-	-	0	200%
Community Benefit District Park Payments	640,000	-	640,000	0%
Neutral Host DAS fees	1,250,000	1,250,000	-	100%
Naming Rights	1,010,000	1,010,000	-	100%
Temporary Terminal Rents	330,500	339,526	(9,026)	103%
Temporary Terminal Advertising	38,400	43,134	(4,734)	112%
Subtotal, Operating Revenue	11,125,000	5,704,173	5,420,827	51%
Use of Fund Balance	500,000	-	500,000	0%
Use of Operating & Maintenance Reserve	270,400	-	270,400	0%
Subtotal, Other Sources	770,400	-	770,400	0%
TOTAL OPERATING SOURCES	11,895,400	5,704,173	6,191,227	48%

³ Operating Budget Amendment 2 approved by TJPA Executive Director under TJPA Budget Policy.

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2017-18 through Third Quarter (July 2017 to March 2018)

as of June 1, 2018

Purpose	Vendor	Contract Value	Accrued to March 31, 2018	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2018	SBE Goal	SBE Actual through March 31, 2018
Professional & Specialized Services									
Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$26,644,555 Total: \$27,160,000	\$24,885,729	7/1/14-6/30/18	Bridge loan, TCDP (impact fees & bonds), developer contribution, Planning, Prop K, TIFIA	n/a	22%	37%	30%
Downtown Extension Preliminary Engineering	Parsons Transportation Group	\$6,800,000	\$6,248,787	7/1/11-6/30/19	TCDP impact fees, Planning, Prop K	30%	7%	0%	8%
Bus Storage A&E Services	Jacobs Engineering (formerly Carter & Burgess)	Authorized: \$5,692,378 Total: \$5,733,696	\$5,605,846	5/21/07- Bus Storage Warranty	City Financing, RM-2, RTIP	16%	11%	0%	26%
Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,578,071 Total: \$5,593,515	\$5,544,300	9/20/07- Utility Warranty	AB1171, FRA, RM-2	20%	7%	0%	15%
Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$153,449,005 Total: \$154,550,000	\$152,564,751	5/16/08- Transit Ctr Warranty	AB1171, AC Transit, bridge loan, CFD bonds, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	0%	8%
Commissioning Agent	Enovity Inc.	Authorized: \$687,685 Total: \$828,196	\$460,903	9/10/09-6/30/19	RM-2	5%	0%	90%	100%
Environmental Consulting Services During Construction	Langan (formerly Treadwell & Rollo)	Authorized: \$484,136 Total: \$650,000	\$482,416	6/10/10-7/28/18	Prop K	20%	21%	37%	52%
Artwork: Grand Hall Terrazzo Floor	Julie Chang Olcott	\$125,000	\$125,000	1/6/11-6/30/18	Bridge loan, CFD bonds, Prop K	n/a	n/a	n/a	n/a
Artwork: CityPark Bus Jet Fountain	Ned Kahn Studios	\$100,000	\$70,000	1/6/11-9/30/18	Bridge loan, CFD bonds, Prop K	n/a	n/a	n/a	n/a
Artwork: Shaw Alley Pedestrian Passage	James Carpenter Design Associates	\$207,000	\$124,200	3/3/11-9/30/18	Bridge loan, CFD bonds, Prop K	n/a	n/a	n/a	n/a
Artwork: Bus Level Enclosure LED Array	Jenny Holzer	\$260,000	\$233,000	9/8/16-n/a	AB1171, City Financing, Prop K	n/a	n/a	n/a	n/a
Lease Agreement (Rent Costs only)	California Mission Street Partners	\$8,629,300	\$6,383,969	12/1/03-3/31/21	Bridge loan, CFD bonds, FTA, RTIP, sublease, TIFIA	n/a	n/a	n/a	n/a
Legal Bench 12-02									
		Authorized:							
General Counsel	Shute, Mihaly & Weinberger	\$9,454,600	\$9,159,419	9/1/12-8/31/19	CFD Bonds, developer contribution, FTA, Prop K, TIFIA	0%	0%	100%	85%
Construction Counsel	Seyfarth Shaw	\$3,654,000	\$3,549,797	9/19/12-9/18/19	CFD bonds, City Financing, developer contribution, FRA, FTA, Prop K	0%	0%	0%	0%
Financial Counsel	Nixon Peabody	\$685,000	\$663,446	9/21/12-9/20/19	FTA, Prop K, TIFIA	0%	0%	0%	0%
Labor Counsel	Renne Sloan Holtzman Sakai	\$270,773	\$247,873	9/1/12-8/31/19	FTA, Prop K	0%	0%	0%	0%
Total Authorized:		\$14,064,373	Total Bench NTE:		\$15,000,000				

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2017-18 through Third Quarter (July 2017 to March 2018)

as of June 1, 2018

Purpose	Vendor	Contract Value	Accrued to March 31, 2018	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2018	SBE Goal	SBE Actual through March 31, 2018
Legal Counsel	Thompson Coburn	Authorized: \$600,000 Total: \$1,000,000	\$581,952	11/1/10-10/31/18	FTA	0%	0%	0%	0%
Legal Counsel	Jones Day	\$5,700,000	\$5,700,000	12/14/16-12/13/21	City Financing, insurer contributions	n/a	0%	0%	0%
Financial Consulting Services	Sperry Capital (formerly Nancy Whelan Consulting)	\$4,284,920	\$3,938,670	3/1/11-11/9/18	FRA, FTA, Prop K, TIFIA	30%	15%	72%	74%
Public Relations & Community Outreach	Davis & Associates	\$175,000	\$47,374	11/6/17-11/5/19	FTA	n/a	100%	80%	100%
State Advocacy Services	Townsend Public Affairs	\$216,000	\$153,000	11/1/16-10/31/18	unrestricted revenue	n/a	0%	0%	0%
Federal Advocacy Services	Carpi & Clay	\$320,000	\$177,256	2/1/17-1/31/19	unrestricted revenue	n/a	0%	0%	0%
Integrated Financial System	Tyler Technologies (formerly New World Systems)	\$507,782	\$392,228	2/21/08-6/30/20	Bridge loan, FTA, RM-2, TIFIA	0%	0%	0%	0%
Independent Auditor	Vavrinek, Trine, Day & Co	\$144,000	\$96,000	3/11/16-3/10/19	Bridge loan, CFD bonds, TIFIA	0%	0%	0%	0%
Information Technology Support Services	Decision Consultants	Authorized: \$310,000 Total: \$510,000	\$252,274	7/24/13-7/23/19	Bridge loan, FTA, TIFIA	0%	100%	0%	100%
Real Estate Related Professional Services									
On-Call Survey & Mapping Services	F3 & Associates	Authorized: \$220,286 Total: \$390,000	\$199,951	1/20/11-8/31/18	FRA, Prop K	15%	0%	100%	100%
On-Call Survey & Mapping Services	Luk and Associates	Authorized: \$37,717 Total: \$390,000	\$36,218	5/11/11-8/31/18	FRA, Prop K, RM-2	15%	100%	100%	100%
Phase 2 Real Estate Valuation Services	Runde & Partners	\$62,500	\$62,500	10/19/16-10/18/18	TCDP impact fees	n/a	0%	0%	0%
Real Estate Bench 11-03		Authorized:							
Real Estate Economics Advisory Services	The Concord Group	\$219,993	\$219,993	8/1/11-12/31/18	FTA, Prop K	0%	0%	0%	0%
Real Estate Economics Advisory Services	Seifel Consulting	\$250,871	\$250,868	8/1/11-12/31/18	FTA, Prop K	0%	0%	100%	100%
Real Estate Economics Advisory Services	Jones Lang LaSalle	\$7,050	\$7,050	4/23/12-4/22/17 (closed)	FTA	0%	0%	0%	0%
Real Estate Economics Advisory Services	Keyser Marston	\$15,000	\$8,995	6/4/15-6/3/18	Prop K	0%	0%	0%	0%
Total Authorized:		\$492,913	Total Bench NTE:		\$500,000				

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2017-18 through Third Quarter (July 2017 to March 2018)

as of June 1, 2018

Purpose	Vendor	Contract Value	Accrued to March 31, 2018	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2018	SBE Goal	SBE Actual through March 31, 2018	
Construction & Construction Management										
Construction Management Oversight	Turner Construction Company	\$75,000,000	\$71,211,055	6/28/10-6/30/19	AB1171, AC Transit, bridge loan, CFD bonds, FRA, land sales, Prop K, TIFIA	35%	41%	35%	45%	
Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,374,739,942	\$1,351,961,372	3/12/09-Completion	AB1171, AC Transit, bridge loan, bridge tolls, CFD bonds, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	4%	17%	11%	
Bus Storage Construction Management	Townsend Management	\$1,250,000	\$942,563	12/1/16-11/30/19	City Financing, RM-2	55%	100%	74%	100%	
Bus Storage Construction	Ghilotti Construction	\$23,100,608	\$13,891,054	5/1/17-Completion	City Financing	0%	7%	32%	11%	
Construction Labor Compliance Software	Elation Systems	\$102,500	\$94,000	9/15/08-6/30/18	AB1171, City Financing, FRA, Prop K, RM-2, TIFIA	0%	30%	0%	43%	
Operations										
Temporary Terminal Facility Manager	ABM Facility Services (formerly Linc)	\$9,500,000	\$7,690,916	8/20/09-6/30/18	RM-2	2%	5%	15%	11%	
Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$2,418,887	5/8/17-5/7/23	City Financing, RM-2	n/a	2%	n/a	2%	
Unarmed Security Guard & Roving Ambassafor Services	Allied Universal	\$18,191,100	\$6,839	1/11/18-6/30/21	RM-2	0%	0%	0%	0%	
Physical Security (PSIM) System & Emergency Communication (ECS/ MNS) Integration Svcs	G4S Technology	\$5,606,664	\$1,570,207	6/8/17-6/7/19	CFD bonds, City Financing, land sales	0%	0%	0%	0%	
IT Cybersecurity	Mosaic451	Authorized: \$152,000 Total: \$2,000,491	\$0	3/12/18-3/11/21	RM-2	0%	n/a	0%	n/a	
Overall DBE and SBE Participation						DBE Goal	DBE Awarded	SBE Awarded	DBE Payments + SBE Payments	
Life of the Transbay Transit Center Program, since 2004*						n/a	9%	20%	\$131,195,679	\$127,229,305
Federal Fiscal Years October 2016 - September 2019						n/a	6%	22%	\$29,590,193	\$32,316,003

*TJPA began tracking SBEs in FFY08-09

Transbay Joint Powers Authority
Inception to Date Expenditures and Funding Sources
As of March 31, 2018
(Unaudited)

EXPENDITURES	INCEPTION TO DATE
Salary and Benefits Administration	27,567,248
	10,762,423
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design	165,653,935
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	5,947,178
Utility Relocation Engineering & Design	5,986,638
Downtown Extension Preliminary Engineering & Design	31,261,511
Program Management/Program Controls	108,698,792
Other Professional Services	61,936,841
Subtotal, Professional & Specialized	382,748,720
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	73,109,815
Utility Relocation Construction	26,322,772
Transit Center Building Construction	1,285,399,250
Bus Ramp Construction	64,010,119
Bus Storage Construction Management	981,341
Bus Storage Construction	14,144,734
Subtotal, Construction & Construction Management	1,546,168,727
Right of Way	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,067,734
Subtotal, Right of Way	123,050,714
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	20,700,456
Subtotal, Other	21,111,994
TOTAL ACCRUED EXPENDITURES	2,111,409,825
 FUNDING SOURCES	
FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	29,798,206
FTA: Federal Projects of National & Regional Significance	24,377,975
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	3,443,736
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,473,919
AB 1171 Bridge Tolls	148,371,121
Regional Measure 1 Bridge Tolls	54,400,000
Regional Measure 2 Bridge Tolls	149,128,012
San Francisco (Proposition K) SF Sales Tax	192,186,017
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	510,994,300
Bridge Loan Proceeds	154,444,698
TIFIA Loan Proceeds	151,746,912
City Financing Proceeds	129,795,640
Mello-Roos Community Facilities District (CFD) Bond Proceeds	58,610,513
Lease, Interest Income & Other Unrestricted Sources	8,792,255
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	6,296,357
Net Tax Increment	3,462,459
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	231,147
TOTAL FUNDING SOURCES	2,111,409,825

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of March 2018, as well as accrued outstanding March 2018 invoices, and accrued interest payable.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of March 31, 2018, as well as receivables related to accrued expenditures.

Report is for capital expenditures/revenues only; does not include operations.