

**STAFF REPORT FOR CALENDAR ITEM NO. : 14
FOR THE MEETING OF: September 10, 2015**

TRANSBAY JOINT POWERS AUTHORITY

BRIEF DESCRIPTION:

Adoption of Fiscal Year 2015-16 (FY 2015-16) Capital Budget in an Amount Not To Exceed \$354,341,200.

SUMMARY:

The Joint Powers Agreement creating the Transbay Joint Powers Authority (TJPA), dated April 4, 2001, establishes that the fiscal year of the TJPA begins on July 1 and ends on June 30, and provides the TJPA Board of Directors with the authority to adopt, at its sole discretion, an annual or multi-year budget before the beginning of each fiscal year. In accordance with the Budget Policy adopted by the Board of Directors on June 23, 2004, staff has prepared the proposed budget for review and approval by the Board of Directors.

At the May 2015 Board meeting, staff presented the Budget Outlook for FY 2015-16. Because the ultimate amount of the capital fiscal year budget has been dependent upon the development of the overall Program budget, interim budgets for July, August, and September 2015 were adopted by the Board at the June and July Board meetings. Because the Program budget is not being presented in September as planned, staff has now developed the fiscal year capital budget based on the current Program budget of \$1.899 billion. The full fiscal year budget replaces the previously adopted interim budgets, and can be amended in the future if changes in circumstances warrant a change in budgeted expenditures and funding sources.

The proposed capital budget for FY 2015-16 totals \$354,341,200. The capital budget includes work for both Phase 1 (Transit Center) and Phase 2 (DTX) of the Transbay Program. Details on expenditures and funding sources are provided below.

Proposed FY 2015-16 Capital Expenditures

The TJPA's capital expenditure budget is organized into five categories and itemized in Attachment 1:

- Salaries and Benefits for TJPA staff (0.9% of budgeted expenditures);
- Administration (0.3% of budgeted expenditures);
- Professional and Specialized Services, including construction (98.2% of budgeted expenditures);
- Right of Way Acquisition (.01% of budgeted expenditures);
- Reserves (0.6% of budgeted expenditures).

Salaries and Benefits

The TJPA's proposed salaries and benefits expense for FY 2015-16 is approximately \$3.1 million. The TJPA's strategy has been to keep its in-house staffing level small, and to use its staff to manage contractors who undertake a variety of tasks on behalf of the TJPA. The TJPA's proposed budget is consistent with this approach. The TJPA currently has thirteen staff positions: Executive Director, Principal Engineer, Senior Program Manager, Senior Construction

Manager, Engineering Manager, Information Technology Manager, Chief of Staff / Board Secretary, Chief Financial Officer (CFO), Legislative Affairs and Community Outreach Manager, Contract Compliance Officer, Finance Coordinator, Financial & Systems Accountant / Human Resources Analyst, and Accountant. During the course of FY 2015-16, staff may add additional positions including a Receptionist, Chief Security Officer, and Deputy Security Officer, bringing the total staff positions to sixteen.

The California Code of Regulations requires all employers contracting with CalPERS to have a pay schedule that has been approved by its governing body. The attached pay schedule includes three revisions to the pay schedule previously approved by the Board: 1) addition of Chief Security Officer, 2) addition of Deputy Security Officer, and 3) change in title from Financial & Systems Accountant to Financial & Systems Accountant / Human Resources Analyst, with a commensurate increase in the pay range. The Chief Security Officer and Deputy Security Officer are future hires that are being accounted for in the pay schedule at this time. TJPA will soon be recruiting for highly experienced safety and security employees knowledgeable about contemporary best practices in the U.S. Department of Transportation, U.S. Department of Homeland Security, and Cal-OSHA safety requirements and programs. At a minimum, the Chief Security Officer will be brought on board in advance of procurement for a Transit Center security provider. The Financial & Systems Accountant position has taken on additional human resources responsibilities that ensure the agency stays in compliance with all rules and laws in a constantly changing regulatory environment, and the change in title reflects the extra job responsibilities.

Staff have researched salary schedules of other transit and transportation related agencies as well as other joint powers authorities throughout the state, and taken into consideration current employees' compensation levels and historic consumer price index fluctuations. There are no other changes to the pay schedule beyond the three noted above. Once approved, this revised schedule would remain in effect until amended or replaced by the Board. A resolution approving the proposed pay schedule is attached, separate from the resolution approving the proposed fiscal year budget as required by CalPERS.

Administrative Expenses

This category includes the expenses associated with operating the TJPA on a day-to-day basis, such as office rent; insurance premiums; communications; office supplies, equipment and furniture; professional development; meeting expenses; and human resources/payroll administration. For FY 2015-16, staff proposes to budget approximately \$1.2 million, about \$30,000 less than prior years, for Administrative expenses.

Professional and Specialized Services

As noted above, rather than hire a large in-house staff during design and construction, the TJPA utilizes contractors to provide services in support of the Transbay program. As a result, approximately \$347.9 million of the proposed FY 2015-16 capital budget is devoted to Professional and Specialized Services, the majority of which is allocated to construction, construction management and program management/program control activities. Construction activities total approximately 87 percent of the Professional and Specialized Services budget.

The Professional and Specialized Services budget can be categorized by engineering and design services, permits and fees, real estate services, construction management, construction, planning and environmental analysis, and administration. The major professional and specialized services that will be undertaken during FY 2015-16 under each sub-category are described below.

Engineering and Design Services (\$20.1 million)

- Program Management & Program Control (PM/PC) (\$7.7 million)
PM/PC work in FY 2015-16 will focus on the following tasks:
 - Ongoing program management activities, including updating and implementing Program Implementation and Management Plans;
 - Program coordination activities, including stakeholder and labor liaison, coordination with external agencies, permit coordination activities, tracking and resolution of issues;
 - Quarterly Mitigation Monitoring reports;
 - State Historic Preservation Office and archaeological support and planning;
 - Traffic and utility coordination;
 - Transit Center and Bus Storage project management;
 - Security and O&M planning and other specialty consultation such as risk mitigation, seismic reviews, etc.
 - Supplemental environmental review management and support;
 - DTX project management as needed; and
 - Program cost and schedule controls, including cost estimating, and cost and schedule reporting and forecasting.

- Transit Center & Ramps Engineering and Design (\$9.4 million)
The engineering and design budget covers the design team's construction administration services, as well as any additional services as needed.

- Bus Storage Engineering and Design (\$0.6 million)
Continuation of work on the Bus Storage facility in FY 2015-16 will include completion of the construction documents.

Permits and Fees (\$0.7 million)

- The FY 2015-16 budget includes the cost for services provided by the San Francisco Department of Building Inspection and other related fees.

Construction Management (\$16 million)

- Construction management services for the construction of the new Transit Center and completion of Utility Relocation are included in the FY 2015-16 budget. Responsibilities include design and submittal review; monitoring, inspection, and interface with the construction contractors; administrative tasks; claims management; and dispute resolution assistance.

Construction (\$302.8 million)

- **Transbay Transit Center & Ramps (\$301.5 million)**
Construction of the Transbay Transit Center will continue in FY 2015-16. The below grade package and structural steel erection will be completed, and ongoing work will include the superstructure concrete, glazing, and various mechanical and finishes packages trade subcontract work.
- **Utility Relocation (\$1.3 million)**
Physical relocation of utilities, specifically the sole remaining package relocating the City's auxiliary water supply system, is planned for completion during FY 2015-16. Work was added to this scope at the City's request during FY2014-15. Utility relocation required for the bus ramps is accounted for in the bus ramps budget above.

Planning and Environmental Analysis (\$0.9 million)

- The FY 2015-16 budget includes the cost of the supplemental environmental analyses of several changes required by the California High Speed Rail Authority (CHSRA).

Real Estate Services (\$74,000)

- The primary professional and specialized services related to right of way in the FY 2015-16 budget include work by surveyors to provide updated Parcel F documents and other on-call survey services.

Administration (\$7.2 million)

- The budget includes expenditures for other professional and specialized services required for the continued operation of the TJPA and the advancement of the Transbay Transit Center Program, including legal services, financial advisors, community and public relations, legislative services, and costs associated with financing as itemized in the attached budget request.

Right of Way Acquisition

Approximately \$48,000 is included in the FY 2015-16 budget for any expenditures associated with closing out the right of way acquisition process.

Reserves

In accordance with the TJPA's Reserve Policy, the FY 2015-16 capital budget includes a fiscal reserve and an emergency reserve funded with unrestricted revenues such as lease and interest income. By policy, the emergency reserve is set at \$500,000 unless modified by the Board. Emergency reserves would be used in extraordinary events such as natural disasters.

The proposed fiscal reserve for FY 2015-16 is approximately \$1.6 million. The fiscal reserve, to be used as a working capital fund, is capped at fifteen percent of the annual budget less right of way acquisition costs. For FY 2015-16, the amount of the fiscal reserve is constrained by the availability of unrestricted revenues. These reserves are not the reserves included in the Program budget, such as Program Reserve or construction contingencies.

Proposed FY 2015-16 Capital Funding Sources

For the purposes of the annual budget, the TJPA's funding sources are divided into three categories:

- Committed Funding, which has already been allocated to the Transbay Project by one of the TJPA's funding partner agencies;
- Planned Funding, which is anticipated to be made available during FY 2015-16, but has not yet been allocated to the Project; and
- Other, which includes the portion of the fund balance from the previous year that is available for expenditure in FY 2015-16.

Committed Funding

Since its inception, the TJPA has received approximately \$1.074 billion in funding allocations for Phase 1 and Phase 2 of the Program including:

- Federal Railroad Administration grants (\$402.7 million)
- Federal Transit Administration grants (\$63.6 million);
- Regional Measure 1 (RM-1) toll revenues (\$54.4 million);
- Regional Measure 2 (RM-2) toll revenues (\$150.0 million);
- AB 1171 bridge toll revenues (\$148.8 million);
- Proposition K Sales Tax revenues (\$188 million);
- San Mateo County Measure A Sales Tax (\$23.3 million);
- AC Transit Capital Contributions (\$33.2 million); and
- California Regional Transportation Improvement Program (RTIP) revenues (\$10.2 million).

Of the total allocations to date, approximately \$72 million in committed grant funds are included in the FY 2015-16 budget. Additionally, land sales proceeds, lease revenues and interest income are included in the budgeted committed funding.

Planned Funding

An application for \$2.1 million in California Transit Security Grant Program funds will be submitted by AC Transit as this is one of that agency's regular pass-throughs towards its capital contribution. TJPA has also been awarded a \$6 million One Bay Area Grant and staff is in the process of working with FTA to execute. Once the award processes are complete, these funds will be available for construction. Both of these funding sources are shown in the Planned Funding section of the budget.

Additional funding is planned for receipt during the fiscal year, including land sales proceeds of \$243.5 million generated by the sale of Block 5 on Howard Street and Block 8 on Folsom Street, expected to close in September and October 2015, respectively. The land sales proceeds will be held in a trustee account per the terms of the Cooperative Agreement with the State, invested per the TJPA Investment Policy, and spent for eligible construction expenditures as needed.

BOARD RESOLUTION AUTHORIZATION:

The TJPA Board provides expenditure authorization to staff in several ways. For most expenditures, the Board approves a contract with a vendor that governs the duration and cost of the goods and services to be provided. However, not all expenditures are based on contracts. In general, these expenditures pay for administrative items such as salaries, benefits, postage, office supplies, professional memberships, and meeting expenses, but also items such as permits and fees that are not contract-based. These items in the proposed capital budget are designated as the several line items in italics. By approving the budget request, the Board would provide expenditure authorization for those line items that are not based on contracts.

In some cases, the TJPA's funding partners require that funding applications be approved by the TJPA Board. Others do not include this requirement. For clarification, and as in previous fiscal years, the FY 2015-16 budget resolution includes language authorizing the TJPA's Executive Director to apply for, accept, and expend funds for Board approved expenditures in the annual budget.

BOARD BUDGET REVIEW PROCESS:

Staff will return to the Board on a quarterly basis to report on the status of "budget vs. actual" expenditures and revenues. Staff may also return to the Board for review and approval of one or more budget amendments, if changes in circumstances warrant a change in budgeted expenditures and revenues.

RECOMMENDATION:

Approve the TJPA Pay Schedule and the FY 2015-16 Capital Budget.

ENCLOSURES:

1. FY 2015-16 Budget Resolution
2. FY 2015-16 Proposed Capital Budget (Attachment 1)
3. Pay Schedule Resolution & Pay Schedule

**TRANSBAY JOINT POWERS AUTHORITY
BOARD OF DIRECTORS**

Resolution No. _____

WHEREAS, The Transbay Joint Powers Authority (TJPA) is a joint powers agency responsible for the planning, design, construction, operation and management of the new Transbay Transit Center Program; and

WHEREAS, Pursuant to the Joint Powers Agreement creating the TJPA, dated April 4, 2001 (Agreement), the TJPA Board of Directors has the authority to adopt an annual or multi-year budget; and

WHEREAS, The TJPA Board of Directors has reviewed and considered the annual capital budget for FY 2015-16 shown in Attachment No. 1; now, therefore, be it

RESOLVED, That the TJPA Board of Directors hereby approves the annual capital budget and related appropriations for FY 2015-16 in an amount not to exceed \$354,341,200 attached hereto as Attachment No. 1 and incorporated herein by reference; and be it further

RESOLVED, That the TJPA Board of Directors hereby authorizes the Executive Director to apply for, accept, and expend revenues in accordance with the annual capital budget for FY 2015-16 and the implementation of the Transbay Transit Center Program.

I hereby certify that the foregoing resolution was adopted by the Transbay Joint Powers Authority Board of Directors at its meeting of September 10, 2015.

Secretary, Transbay Joint Powers Authority

**TRANSBAY JOINT POWERS AUTHORITY
BOARD OF DIRECTORS**

Resolution No. _____

WHEREAS, The Transbay Joint Powers Authority (TJPA) is a joint powers agency responsible for the planning, design, construction, operation and management of the Transbay Transit Center Program; and

WHEREAS, Pursuant to the Joint Powers Agreement creating the TJPA, dated April 4, 2001, the TJPA Board of Directors has the authority to employ agents and employees, and make and enter into contracts; and

WHEREAS, In December 2011, the TJPA Board adopted Resolution No. 11-046 to contract with the California Public Employees' Retirement System (CalPERS) for the continued participation of TJPA employees in CalPERS; and

WHEREAS, The California Code of Regulations (CCR) Section 570.5 requires that all employers reporting compensation to CalPERS have a publicly available pay schedule that meets the requirements set forth in the regulation; and

WHEREAS, In July 2013, the TJPA Board adopted a pay schedule meeting the requirements set forth in the regulation; and

WHEREAS, A change in title and salary range is merited for the Financial & Systems Accountant position, and two additional positions related to security to be hired need to be reflected on the pay schedule; and

WHEREAS, TJPA has developed the attached pay schedule through research of other agencies' salary schedules and consideration of current employees' compensation levels as well as historical consumer price index increases; now, therefore, be it

RESOLVED, That TJPA Board adopts the pay schedule attached hereto; and be it

FURTHER RESOLVED, That this pay schedule is effective as of February 16, 2015, the date upon which the Financial & Systems Accountant received a promotion; and be it

FURTHER RESOLVED, That this pay schedule shall remain in effect until such time as the TJPA Board adopts a schedule that amends or replaces the attached.

I hereby certify that the foregoing resolution was adopted by the Transbay Joint Powers Authority Board of Directors at its meeting of September 10, 2015.

Secretary, Transbay Joint Powers Authority

**Transbay Joint Powers Authority
Pay Schedule
Effective February 16, 2015**

Title	Hourly Pay Range (Low)	Hourly Pay Range (High)
Executive Director	103.25	130.00
Senior Program Manager	98.25	124.00
Senior Construction Manager	98.25	124.00
Principal Engineer	98.25	124.00
Engineering Manager	59.00	74.00
Junior Engineer	34.00	43.00
Chief Security Officer	67.75	85.00
Deputy Security Officer	47.00	59.00
Chief Financial Officer	74.50	94.00
Finance Coordinator	57.50	72.00
Financial & Systems Accountant/Human Resources Analyst	57.50	72.00
Accountant	39.00	49.00
Chief of Staff/Board Secretary	60.00	76.00
Legislative Affairs & Community Outreach Manager	62.00	78.00
Contracts Compliance Officer	43.25	54.00
IT Manager	38.75	49.00
Receptionist/Executive Assistant	27.00	34.00

Transbay Joint Powers Authority
Proposed Fiscal Year 2015-16 Capital Budget Request

	FY 2014-15 Budget	FY 2015-16 Budget Request	Change	% Change
CAPITAL EXPENDITURES ¹				
Salaries & Benefits				
Salaries	2,243,000	2,311,300	68,300	3.0%
Benefits	788,000	822,100	34,100	4.3%
Subtotal, Salaries & Benefits	\$ 3,031,000	\$ 3,133,400	\$ 102,400	3.4%
Administration				
Rent	740,000	720,000	(20,000)	-2.7%
Insurance	86,000	75,000	(11,000)	-12.8%
Office Expenses	89,000	89,000	-	0.0%
Communications	69,000	69,000	-	0.0%
Information Technology Support	80,000	80,000	-	0.0%
Travel/Conferences	40,000	40,000	-	0%
Professional Development	29,000	29,000	-	0%
Board Expenses	11,000	11,000	-	0%
Meeting Expenses	14,000	14,000	-	0%
Benefits Administration / Payroll Services	19,000	20,000	1,000	5%
Miscellaneous	35,000	35,000	-	0.0%
Subtotal, Administration	\$ 1,212,000	\$ 1,182,000	\$ (30,000)	-2.5%
Professional & Specialized Services				
Engineering & Design Services				
Program Management / Program Controls	7,559,000	7,682,000	123,000	1.6%
Downtown Extension Preliminary Engineering & Design	240,000	270,000	30,000	13%
Downtown Extension Interagency Coordination	360,000	26,400	(333,600)	-93%
Transit Center & Ramps Engineering & Design	11,001,800	9,425,000	(1,576,800)	-14.3%
Transit Center Traffic Signals	84,000	76,000	(8,000)	-10%
Transit Center Overhead Lines	238,000	250,000	12,000	5%
Transit Center Commissioning Agent	120,000	208,000	88,000	73%
Bus Ramps Design Reviews	60,000	36,000	(24,000)	-40%
Bus Storage Engineering & Design	370,000	597,000	227,000	61.4%
Utility Relocation Engineering & Design	231,000	143,000	(88,000)	-38.1%
Environmental Consultant / Building and Soil Haz. Mat.	123,000	72,000	(51,000)	-41.5%
Archaeological Support Services	167,000	175,000	8,000	5%
Public Art Program	300,000	684,000	384,000	128%
Other Engineering & Design Services	635,000	500,000	(135,000)	-21.3%
Permits and Fees				
Transit Center Building & Ramps Permits & Fees	320,000	702,000	382,000	119.4%
Bus Storage Permits & Fees	-	-	-	0%
Utility Relocation Permits & Fees	-	-	-	0%
DTX Permits & Fees	10,000	10,000	-	0%
Other Plan Checks / Permit Fees	82,000	36,000	(46,000)	-56.1%
Real Estate Services				
Property Management	19,600	8,500	(11,100)	-56.6%
Appraisal Services	36,000	5,000	(31,000)	-86%
ALTA / Design Surveys	50,000	60,000	10,000	20.0%
SF Redevelopment Successor Agency Administrative Fee	155,000	-	(155,000)	-100.0%
Miscellaneous Real Estate Services	400	500	100	25%
Construction Management				
Construction Management Oversight for Transit Center	18,050,000	16,000,000	(2,050,000)	-11.4%
Construction Dispute Resolution Services	70,200	-	(70,200)	-100%

Transbay Joint Powers Authority
Proposed Fiscal Year 2015-16 Capital Budget Request

	FY 2014-15 Budget	FY 2015-16 Budget Request	Change	% Change
Construction				
Transit Center & Ramps CM/GC Pre-Construction Services	3,300,000	590,000	(2,710,000)	-82.1%
Transit Center Building & Ramps Construction	251,791,800	300,965,000	49,173,200	19.5%
Utility Relocation Construction	684,000	1,275,000	591,000	86.4%
Planning & Environmental Analysis				
Community Benefits/Community Facilities Districts Formation	182,000	30,000	(152,000)	-84%
Economic and Real Estate Analysis	162,000	126,000	(36,000)	-22.2%
Environmental Review	413,000	250,000	(163,000)	-39%
Operations Planning	700,000	437,200	(262,800)	-38%
Other Planning Studies	36,000	36,000	-	0%
Administration				
Outside Legal Counsel & City Attorney	3,129,000	3,129,000	-	0%
Financial & Grant Management	740,000	750,000	10,000	1.4%
New Revenue Consultation	87,200	-	(87,200)	-100%
Accounting Software, Installation, and Maintenance	20,000	22,000	2,000	10%
Audit Services	50,000	50,000	-	0%
Credit Rating Analysis	35,000	35,000	-	0%
Loan Servicing Fees and Interest	11,625,000	2,404,000	(9,221,000)	-79.3%
Trustee Account Services	2,000	2,000	-	0%
Community & Public Relations	180,000	180,000	-	0%
Legislative Services	518,000	518,000	-	0.0%
Disadvantaged and Small Business Program	50,000	50,000	-	0%
Other Intergovernmental Agreements	30,000	30,000	-	0%
Other Consulting Assistance	19,000	20,000	1,000	5%
Subtotal, Professional & Specialized Services	\$ 314,036,000	\$ 347,865,600	\$ 33,829,600	10.8%
Right of Way Acquisition				
Property Acquisition	1,003,000	-	(1,003,000)	-100.0%
Title/Closing Costs	32,000	22,000	(10,000)	-31.3%
Relocation Services Consultation	24,000	24,000	-	0.0%
Relocation Assistance	20,000	-	(20,000)	-100.0%
Goodwill Loss Assistance	-	-	-	#DIV/0!
Other Right of Way Expenses	4,000	2,000	(2,000)	-50.0%
Subtotal, Right of Way Acquisition	\$ 1,083,000	\$ 48,000	\$ (1,035,000)	-95.6%
Other				
Caltrans Attorney Parking per Cooperative Agreement	100,000	-	(100,000)	-100%
Subtotal, Other	\$ 100,000	\$ -	\$ (100,000)	-100%
Reserves				
Fiscal Reserve	2,809,000	1,612,200	(1,196,800)	-42.6%
Emergency Reserve	500,000	500,000	-	0%
Subtotal, Other	\$ 3,309,000	\$ 2,112,200	\$ (1,196,800)	-36.2%
TOTAL EXPENDITURES + OTHER	\$ 322,771,000	\$ 354,341,200	\$ 31,570,200	9.8%

Transbay Joint Powers Authority
Proposed Fiscal Year 2015-16 Capital Budget Request

CAPITAL REVENUE ²	FY 2014-15 Budget	FY 2015-16 Budget Request	Change	% Change
Committed Revenue				
Federal Bus Facility, Alternatives Analysis and PNRS Grants (FTA)	5,555,000	3,114,600	(2,440,400)	
Federal High Speed and Intercity Passenger Rail Program (FRA)	33,100,000	4,246,000	(28,854,000)	
Regional Measure 1	20,000,000	3,136,000	(16,864,000)	
Regional Measure 2	4,000,000	973,000	(3,027,000)	
AB 1171 Bridge Tolls	14,000,000	9,154,000	(4,846,000)	
Proposition K San Francisco Sales Tax	23,598,300	36,455,500	12,857,200	
AC Transit Capital Contribution	8,352,500	14,697,000	6,344,500	
Land Sales	130,000,000	188,175,000	58,175,000	
Bridge Loan Proceeds	80,000,000	88,906,900	8,906,900	
Lease Income	104,800	104,800	-	
Interest Income	142,000	117,000	(25,000)	
Reimbursements by Others (Utilities, Adjacent Properties)	240,000	-	(240,000)	
Subtotal, Committed Revenue	\$ 319,092,600	\$ 349,079,800	\$ 29,987,200	
Planned Revenue				
Bridge Loan	-	-	-	
AC Transit Capital Contribution	-	2,149,000	2,149,000	
One Bay Area Grant	-	629,000	629,000	
Proposition K San Francisco Sales Tax	-	-	-	
Reimbursements by Others (Utilities, Adjacent Properties)	-	26,400	26,400	
Subtotal, Planned Revenue	\$ -	\$ 2,804,400	\$ 2,804,400	
Other				
Fund Balance from Previous Year	3,678,400	2,457,000	(1,221,400)	
Subtotal, Other	\$ 3,678,400	\$ 2,457,000	\$ (1,221,400)	
New Revenues to be Identified				
Revenue Source to be Determined	-	-	-	
Subtotal, Revenue Source to be Determined	\$ -	\$ -	\$ -	
TOTAL REVENUE + OTHER	\$ 322,771,000	\$ 354,341,200	\$ 31,570,200	

1: Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2: TJPA's revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year.