

TRANSBAY JOINT POWERS AUTHORITY

LIVE AUCTION FOR TRANSBAY PARCEL F No. 15-03

QUESTIONS & ANSWERS: Set No. 10

TJPA is releasing the following questions and answers related to the above-referenced opportunity. Numbering picks up where the previously released set ended. Additional questions and answers will be posted on a continuous basis as available.

- 60. Q: If a short term viable development option for Parcel F were demonstrated with higher and highest long term revenues for the TJPA, and significantly greater benefits for the San Francisco community as well as the TJPA members, and Developers, would TJPA tender an alternative offer to the Sept 2 auction sale in order to realize those increased benefits and income?
 - A: As described in the auction materials, TJPA is reserving the use and occupancy of Parcel F for the period from closing until expiration of the term of the Reservation Agreement (Exhibit C to the Purchase and Sale Agreement) so that TJPA can complete construction of the bus ramp. As described in response to Question 48, TJPA is not prescribing any particular uses or development type for Parcel F. The existing height limit is generally 750 feet and it is zoned for at least two-thirds commercial use (which includes hotel). The TJPA is not entertaining alternative offers that do not meet the requirements for this competitive procurement as described on the TJPA's website.