

Memorandum

To: TJPA Board of Directors
From: Maria Ayerdi-Kaplan, Executive Director
Date: For the Board Meeting of September 8, 2011
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following financial reports have been prepared as information items for the TJPA Board:

1. FY 2010-2011 Fourth Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2011
3. Quarterly Investment Report as of June 30, 2011
4. Inception to June 30, 2011 Expenditures and Revenues (Unaudited)

This memorandum describes the reports.

1. FY 2010-11 Fourth Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2010-11 TJPA budget in June 2010. Five amendments to the capital budget have been approved, one by the TJPA Board and the others by the Executive Director per the TJPA Budget Policy. The overall budget did not increase through any of the budget amendments; amounts were just transferred between line items. Similarly one budget amendment was approved by the Executive Director for the Temporary Terminal operating budget, transferring dollar amounts between line items and reducing the amount of the budget to equal the actual amount of operating grant revenues allocated to the TJPA by MTC.

Accounting reports have been summarized to show budget versus actual amounts for expenditures and revenues through the end of fiscal year 2010-11 (July 1, 2010 through June 30, 2011) unaudited for both the capital and operating budgets. The FY 2010-11 fourth quarter budget versus actual financial report is Attachment 1. This report indicates that expenditures through the fiscal year-end were within the available budgets.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2011

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in attachment 2, expenditures as of June 30, 2011 are within the contract certification amounts. In general, procurement activities are proceeding as planned. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. The TJPA Anticipated DBE Participation Level (ADPL) for the three Federal Fiscal Years begun October 1, 2010, which was calculated based on contracts planned to be awarded during this time period, is 18.5%. The actual DBE commitment for contracts awarded thus far (three

quarters into a three-year period) is 13% and the actual SBE commitment is 36%. Actual payments to DBEs and SBEs through the third quarter of Federal Fiscal Year 2010-11 are over \$24 million.

3. Quarterly Investment Report as of June 30, 2011

The primary objectives, in priority order, for the TJPA's investment activities are safety, liquidity, and return on investment. The TJPA's permitted investment instruments are governed by California Government Code and the TJPA Board-approved Investment Policy. All cash, other than cash held in escrow for contractor retention, is currently held in one of two accounts: 1) an insured and collateralized checking account with U.S. Bank, and 2) the City & County of San Francisco investment pool (City Treasury Pool).

The Investment & Earnings report identifies the balance in the City Treasury Pool and the bank account at the end of each quarter, and a cumulative amount for the fiscal year to date. The interest earnings amount for the City Treasury Pool is recorded in FAMIS, the City's accounting system. For April and May 2011, interest earnings from the City Treasury Pool were \$1,563. The June interest is not yet recorded due to the timing lag in receiving interest reports from the City. The annualized rate of return for the quarter was just under 1% with an ending cash balance in the pool of \$1,029,883.

Due to the low interest rate environment, the bank account is currently set up with an earnings credit rate, meaning that any earnings offset bank fees. Thus no interest earnings are reported in the investment report for the bank account. TJPA holds only the amount necessary for upcoming cash disbursements in the bank account.

4. Inception to June 30, 2011 Capital Expenditures and Revenues

The Inception to Date Expenditures and Revenues (unaudited) report provides an overview of the TJPA's capital expenditures and revenues from the beginning of the program through June 30, 2011. Summary level information is provided by major expenditure category and revenue source.

ENCLOSURES:

1. FY 2010-11 Fourth Quarter Budget vs. Actual Financial Report (unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of June 30, 2011
3. Quarterly Investment Report as of June 30, 2011
4. Inception to June 30, 2011 Capital Expenditures and Revenues (unaudited)

RECOMMENDATION:

Information only.

Transbay Joint Powers Authority
Fiscal Year 2010-11 Budget vs. Actual (Unaudited)
4th Quarter (July 2010 through June 2011)
As of August 15, 2011

	FY 2010-11 Budget Amendment 5 ³	FY 2010-11 4th Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 4th Quarter	
EXPENDITURES ¹					
Salaries & Benefits					
<i>Salaries</i>	1,858,000	1,606,142	251,858	86%	
<i>Benefits</i>	627,000	458,810	168,190	73%	
Subtotal, Salaries & Benefits	2,485,000	2,064,953	420,047	83%	
Administration					
<i>Rent</i>	650,000	626,108	23,892	96%	
<i>Insurance</i>	109,000	83,244	25,756	76%	
<i>Loan Origination Fees</i>	300,000	-	300,000	0%	
<i>Interest Expense</i>	684,000	-	684,000	0%	
<i>Office Expenses</i>	74,000	52,845	21,155	71%	
<i>Communications</i>	206,000	102,451	103,549	50%	
<i>Information Technology Support</i>	21,000	21,066	(66)	100%	
<i>Travel/Conferences</i>	40,000	36,028	3,972	90%	
<i>Professional Development</i>	24,000	16,271	7,729	68%	
<i>Board Expenses</i>	10,000	9,948	52	99%	
<i>Meeting Expenses</i>	146,608	134,052	12,556	91%	
<i>Miscellaneous</i>	33,000	7,719	25,281	23%	
Subtotal, Administration	2,297,608	1,089,733	1,207,875	47%	
Professional & Specialized Services					
<i>Engineering & Design Services</i>					
Program Management / Program Controls	11,400,000	10,302,694	1,097,306	90%	
Downtown Extension Preliminary Engineering & Design	1,210,000	802,052	407,948	66%	
Downtown Extension Interagency Coordination	250,000	-	250,000	0%	
Transit Center & Ramps Engineering & Design	57,000,000	30,400,173	26,599,827	53%	
Transit Center Retail Consulting Services	200,000	-	200,000	0%	
Transit Center Traffic Signals	256,000	-	256,000	0%	
Transit Center Overhead Lines	480,000	14,823	465,177	3%	
Transit Center Commissioning Agent	240,000	84,093	155,907	35%	
Bus Ramps Design Reviews	400,000	3,310	396,690	1%	
Temporary Terminal Engineering & Design	178,000	42,571	135,430	24%	
Temporary Terminal Roadways	27,000	-	27,000	0%	
Temporary Terminal Security Plan	25,000	-	25,000	0%	
Bus Storage Engineering & Design	1,500,000	719,325	780,675	48%	
Utility Relocation Engineering & Design	1,823,000	964,716	858,284	53%	
Environmental Consultant / Building and Soil Haz. Mat.	750,000	182,186	567,814	24%	
Archaeological Support Services	50,000	-	50,000	0%	
Public Art Program	700,000	316,374	383,626	45%	
Other Engineering & Design Services	301,000	-	301,000	0%	
<i>Permits and Fees</i>					
Transbay Terminal & Ramps Demolition Permits & Fees	80,000	51,425	28,575	64%	
Transit Center Building & Ramps Permits & Fees	6,101,000	1,379,692	4,721,308	23%	
Bus Storage Permits & Fees	200,000	-	200,000	0%	
Utility Relocation Permits & Fees	500,000	84,321	415,679	17%	
DTX Permits & Fees	2,000	1,638	362	82%	
Other Plan Checks / Permit Fees	100,000	-	100,000	0%	

Notes

Transbay Joint Powers Authority
Fiscal Year 2010-11 Budget vs. Actual (Unaudited)
4th Quarter (July 2010 through June 2011)
As of August 15, 2011

	FY 2010-11 Budget Amendment 5 ³	FY 2010-11 4th Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 4th Quarter
Real Estate Services				
Property Management / Boarding	54,000	31,458	22,542	58%
Appraisal Services	300,000	50,022	249,978	17%
ALTA / Design Surveys	260,000	66,397	193,603	26%
San Francisco Redevelopment Agency Administrative Fee	200,000	150,683	49,317	75%
Miscellaneous Real Estate Services	50,000	-	50,000	0%
Construction Management				
Construction Management for Temporary Terminal	435,000	434,657	343	100%
Construction Management for Utility Relocation	49,392	-	49,392	0%
Construction Management for Existing Terminal & Ramps Demo	494,000	135,925	358,075	28%
Construction Management for Transit Center	6,834,000	2,435,021	4,398,979	36%
Construction				
Transit Center & Ramps CM/GC Pre-Construction Services	12,247,000	4,219,346	8,027,654	34%
Existing Terminal & Ramps Demolition	14,628,000	12,910,371	1,717,629	88%
Transit Center Building & Ramps Construction	139,697,500	24,706,701	114,990,799	18%
Temporary Terminal Construction	2,500,000	2,000,448	499,552	80%
Temporary Terminal Systems & Transit Testing	100,000	-	100,000	0%
Utility Relocation Construction	57,000,000	10,765,775	46,234,225	19%
Labor Standards Enforcement	100,000	-	100,000	0%
Planning & Environmental Analysis				
Transbay Transit District Plan	145,000	113,951	31,049	79%
Economic Analysis	250,000	186,693	63,307	75%
Environmental Review	-	-	-	
Other Planning Studies	4,000	-	4,000	0%
Administration				
Benefits Administration / Payroll Services	120,000	111,486	8,514	93%
Outside Legal Counsel	1,619,000	1,616,316	2,684	100%
City Attorney	282,000	260,296	21,704	92%
Financial & Grant Management	731,000	730,435	565	100%
New Revenue Consultation	-	-	-	
Accounting Software & Installation	22,500	22,320	180	99%
Audit Services	69,000	68,556	444	99%
Credit Rating Analysis	35,000	35,000	-	100%
Loan Servicing Fees	4,000	3,696	304	92%
TIFIA Project Monitoring	20,000	-	20,000	0%
Trustee Account Services	2,000	1,250	750	63%
Community & Public Relations	500,000	485,270	14,730	97%
Legislative Services	500,000	435,906	64,094	87%
Disadvantaged & Small Business Program	147,000	146,735	265	100%
Other Intergovernmental Agreements	30,000	8,437	21,563	28%
Other Consulting Assistance	135,000	130,900	4,100	97%
Subtotal, Professional & Specialized Services	323,337,392	107,613,444	215,723,948	33%

Notes

Transbay Joint Powers Authority
Fiscal Year 2010-11 Budget vs. Actual (Unaudited)
4th Quarter (July 2010 through June 2011)
As of August 15, 2011

	FY 2010-11 Budget Amendment 5 ³	FY 2010-11 4th Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 4th Quarter	
Right of Way Acquisition					
Property Acquisition	25,756,000	20,500,000	5,256,000	80%	
Title/Closing Costs	250,000	102,804	147,196	41%	
Relocation Services Consultation	240,000	150,761	89,239	63%	
Relocation Services Assistance	3,500,000	154,521	3,345,479	4%	
Goodwill Loss Assistance	740,000	442,293	297,708	60%	
Other Right of Way Expenses	48,000	-	48,000	0%	
Subtotal, Right of Way Acquisition	30,534,000	21,350,379	9,183,621	70%	
Other					
Caltrans Attorney Parking	144,000	86,818	57,182	60%	
Subtotal, Other	144,000	86,818	57,182	60%	
Reserves					
Fiscal Reserve	3,650,000	-	3,650,000	0%	
Emergency Reserve	500,000	-	500,000	0%	
Subtotal, Reserves	4,150,000	-	4,150,000	0%	
TOTAL EXPENDITURES + OTHER	362,948,000	132,205,327	230,742,673	36%	
REVENUE ²					
Committed Revenue					
Federal Bus Facility & PNRs Grants	7,943,000	7,120,477	822,523	90%	
Federal High Speed and Intercity Passenger Rail Program	261,055,000	77,907,620	183,147,380	30%	
Federal Homeland Security Transit Security Grant	85,000	85,000	-	100%	
Federal Rail Relocation Grant	2,650,000	2,229,622	420,378	84%	
Regional Measure 1	-	26,507	(26,507)		unused revenues from FY10 rolled into FY11
Regional Measure 2	16,890,000	9,195,729	7,694,271	54%	
AB1171 Bridge Tolls	21,010,000	20,211,806	798,194	96%	
Proposition K San Francisco Sales Tax	33,592,000	2,747,724	30,844,276	8%	
Regional Transportation Improvement Program	2,762,000	166,964	2,595,036	6%	
San Mateo County Sales Tax	12,346,000	12,042,803	303,197	98%	
Lease Income	60,000	138,152	(78,152)	230%	higher than anticipated lease income
Interest Income	20,000	89,453	(69,453)	447%	higher than anticipated interest income
Subtotal, Committed Revenue	358,413,000	131,961,858	226,451,142	37%	
Other					
Redevelopment Agency Loan Repayment	142,000	141,578	422	100%	
Fund Balance from Previous Year	4,393,000	101,890	4,291,110	2%	
Subtotal, Other	4,535,000	243,468	4,291,532	5%	
TOTAL REVENUE + OTHER	362,948,000	132,205,326	230,742,674	42%	

Notes

Transbay Joint Powers Authority
Fiscal Year 2010-11 Budget vs. Actual (Unaudited)
4th Quarter (July 2010 through June 2011)
As of August 15, 2011

	FY 2010-11 Budget Amendment 1 ³	FY 2010-11 4th Quarter Operating Expenses & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 4th Quarter	Notes
OPERATING EXPENDITURES					
Professional & Specialized Services					
Temporary Terminal Facility Management & Security	1,018,574	845,602	172,972	83%	
Police Services as Needed	50,000	-	50,000	0%	
AC Transit Additional Operating Support	1,942,620	1,942,620	-	100%	
Parking Control Officers	287,493	189,442	98,051	66%	
Utilities	24,000	23,734	266	99%	
Operating Contingency	-	-	-	-	
Subtotal, Professional & Specialized Services	3,322,687	3,001,398	321,289	90%	
Reserves					
Operating Reserves	264,000	264,000	-	100%	
Subtotal, Reserves	264,000	264,000	-	100%	
TOTAL OPERATING EXPENDITURES	3,586,687	3,265,398	321,289	91%	
OPERATING REVENUE					
Regional Measure 2	3,322,687	3,001,398	321,289	90%	
Rents, Interest, Other	264,000	264,000	(264,000)	0%	amount had been TBD at begin. of FY
Subtotal, Operating Revenue	3,586,687	3,265,398	321,289	91%	
TOTAL OPERATING REVENUE	3,586,687	3,265,398	321,289	91%	

1: Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2: TJPA's grant revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year.

3: Capital Budget Amendment 5 and Operating Budget Amendment 1 approved by TJPA Executive Director at June 30, 2011.

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Fourth Quarter (July 2010 to June 2011)

Attachment 2

as of August 25, 2011

Purpose	Vendor	Contract Value	Accrued to June 30, 2011	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2011	SBE Goal	SBE Actual through June 30, 2011
Professional & Specialized Services									
Program Management / Program Controls	URS Corporation	Authorized: \$32,856,558 Total: \$36,670,000	\$32,827,554	3/20/08-6/30/11	AB1171, AC Transit, FTA grant, Prop K, RM-1, RM-2, San Mateo Sales Tax, Unrestricted	30%	24%	0%	33%
Downtown Extension Preliminary Engineering	Parsons Transportation Group	Authorized: \$11,377,000 Total: \$11,910,000	\$11,175,468	7/1/08-6/30/11	Prop K, San Mateo Sales Tax	30%	21%	0%	21%
Temporary Terminal A&E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$1,910,000 Total: \$2,130,000	\$1,896,560	4/19/07- Temp Terminal Warranty	RM-2, RTIP	16%	19%	0%	22%
Bus Storage A&E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$3,843,203 Total: \$4,450,378	\$2,222,749	5/17/07- Bus Storage Warranty	RM-2, RTIP	16%	11%	0%	25%
As Needed Environmental Consulting Services	ERM	Authorized: \$313,645 Total: \$1,147,000	\$313,645	8/23/07-8/22/11	Prop K, RTIP	14%	0%	0%	0%
Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	\$5,198,015	\$4,915,182	9/20/07- Utility Warranty	FRA, RM-2	20%	6%	0%	14%
Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$96,020,553 Total: \$132,000,000	\$86,320,930	5/16/08- Transit Ctr Warranty	AC Transit, AB1171, FRA, Prop K, RM-2, RTIP	0%	0%	0%	8%
Commissioning Agent	Enovity Inc.	Authorized: \$166,104 Total: \$762,196	\$141,844	9/10/09-6/30/16	RM-2	5%	0%	90%	100%
Environmental Consulting Services During Construction	Langan Environmental (formerly Treadwell & Rollo)	Authorized: \$322,000 Total: \$650,000	\$155,186	6/10/10-6/9/17	Prop K	20%	62%	37%	70%

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Fourth Quarter (July 2010 to June 2011)

as of August 25, 2011

Purpose	Vendor	Contract Value	Accrued to June 30, 2011	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2011	SBE Goal	SBE Actual through June 30, 2011
Artwork: Grand Hall Terrazzo Floor	Julie Chang Olcott	Authorized: \$62,500 Total: \$125,000	\$50,000	1/6/11-12/31/17	Prop K	n/a	n/a	n/a	n/a
Artwork: CityPark Bus Jet Fountain	Ned Kahn Studios	Authorized: \$50,000 Total: \$1,000,000	\$40,000	1/6/11-12/31/17	Prop K	n/a	n/a	n/a	n/a
Artwork: Shaw Alley Pedestrian Passage	James Carpenter Design Associates	Authorized: \$62,100 Total: \$207,000	\$62,100	3/3/11-12/31/17	Prop K	n/a	n/a	n/a	n/a
Artwork: Landmark Entry Sculpture at Mission Square	Tim Hawkinson	Authorized: \$60,000 Total: \$200,000	\$30,000	3/5/11-12/31/17	Prop K	n/a	n/a	n/a	n/a
Professional & Specialized Services - Administration									
Lease Agreement	California Mission Street Partners	\$5,122,518	\$2,037,361	2003-2015	FTA grant, RTIP	n/a	n/a	n/a	n/a
Information Technology Management and Support	Bluecrane	\$133,341	\$95,941	8/1/04-7/31/11	FTA grant, RTIP, San Mateo Sales Tax	0%	64%	n/a	100%
Legal Counsel	Shute, Mihaly & Weinberger	Authorized: \$2,337,000 Total: \$4,000,000	\$1,374,888	9/9/10- 9/8/15	FTA grant	0%	0%	100%	100%
Financial Consulting Services	Nancy Whelan Consulting	\$4,284,920	\$225,668	3/1/11-2/28/16	FTA grant	30%	73%	72%	73%
Federal Advocacy Services	Chambers, Conlon & Hartwell	Authorized: \$122,500 Total: \$403,500	\$91,253	10/1/10-9/30/13	unrestricted revenue	n/a	0%	0%	0%
Federal Advocacy Services	Holland + Knight	Authorized: \$122,500 Total: \$403,500	\$90,000	10/1/10-9/30/13	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Mercury Public Affairs	\$198,000	\$88,000	8/1/10-7/31/12	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Townsend Public Affairs	\$198,000	\$88,000	8/1/10-7/31/12	unrestricted revenue	n/a	0%	0%	0%

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Fourth Quarter (July 2010 to June 2011)

as of August 25, 2011

Purpose	Vendor	Contract Value	Accrued to June 30, 2011	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2011	SBE Goal	SBE Actual through June 30, 2011
HR Payroll & Benefits Administration	Local Government Services	\$585,000 (Administration Fee only)	\$427,842	10/18/07-10/17/12	FTA grant	n/a	n/a	n/a	n/a
Integrated Financial System	New World Systems	\$299,515	\$264,593	2/21/08-5/31/13	FTA grant, RM-2	0%	0%	0%	0%
Public Relations & Community Outreach	Singer Associates	\$900,000	\$45,000	4/1/11-3/31/16	FTA grant	15%	14%	20%	100%
New Revenue/ Fundraising Consultation	CCS	\$67,000	\$42,000	12/2/08-12/1/14	unrestricted revenue	0%	0%	0%	0%
Retail Counsel	Sheppard Mullin Hampton & Richter	\$200,000	\$33,891	9/10/09-9/9/11	FTA grant	0%	0%	0%	0%
Security & Preparedness Planning Services (Temp Terminal/Bus Storage)	Risk and Strategic Management	\$100,000	\$100,000	11/30/10-5/31/12	FEMA grant	0%	0%	0%	0%
Legal Counsel	Thompson Coburn	Authorized: \$200,000 Total: \$1,000,000	\$140,270	11/1/10-10/31/15	FTA grant	0%	0%	0%	0%
Independent Auditor	Vavrinek, Trine, Day & Co	Authorized: \$48,000 Total: \$144,000	\$18,000	3/10/11-3/9/14	FTA grant	0%	0%	10%	0%
Real Estate Related Professional Services									
Real Estate Appraiser	Clifford Associates	Authorized: \$216,829 Total: \$350,000	\$209,029	7/20/06-7/19/11	FTA grant, Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Appraiser	Carneghi-Blum & Partners	Authorized: \$118,995 Total: \$425,000	\$72,718	4/17/09-4/16/12	FTA grant, Prop K, RTIP	0%	0%	0%	0%
Real Estate Review Appraiser	David Tattersall & Company	Authorized: \$8,275 Total: \$75,000	\$8,275	10/27/09-10/26/12	Prop K	0%	0%	0%	0%

Report to Transbay Joint Powers Authority Board
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Fiscal Year 2010-11 through Fourth Quarter (July 2010 to June 2011)

as of August 25, 2011

Purpose	Vendor	Contract Value	Accrued to June 30, 2011	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2010	SBE Goal	SBE Actual through June 30, 2010
Machinery & Equipment Appraisers	Desmond, Marcello & Amster	Authorized: \$19,980 Total: \$62,500	\$19,980	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Machinery & Equipment Appraisers	Neale & Sons Inc.	Authorized: \$29,000 Total: \$62,500	\$29,000	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Desmond, Marcello & Amster	Authorized: \$24,611 Total: \$75,000	\$24,611	2/20/08-2/19/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Donna Desmond Associates	Authorized: \$61,833 Total: \$75,000	\$33,833	2/20/08-2/19/13	FTA grant, RTIP	0%	100%	0%	100%
Real Estate Transaction Title and Escrow Services	Chicago Title	\$300,000	\$151,162	5/17/07-5/16/12	Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Economics Advisory Services	Seifel Consulting	\$100,000	\$91,181	5/28/09-12/31/11	FTA grant, Prop K	0%	0%	0%	100%
Real Estate Economics Advisory Services	Keyser Marston Associates	Authorized: \$100,000 Total: \$125,000	\$86,574	5/22/09-5/31/12	FTA grant	0%	0%	0%	0%
Planning & Advisory Services	Dean Macris	\$80,000	\$56,900	4/13/10-4/12/12	Prop K	n/a	0%	0%	0%
Relocation Assistance Services	Associated Right of Way Services	\$500,000	\$459,969	9/30/08-9/29/11	Prop K	0%	0%	0%	0%
On-Call Survey & Mapping Services	F3 & Associates	Authorized: \$107,093 Total: \$390,000	\$43,634	1/20/11-1/19/18	FRA, Prop K	15%	0%	100%	100%
On-Call Survey & Mapping Services	Luk and Associates	Authorized: \$28,700 Total: \$390,000	\$7,683	5/11/11-5/10/18	Prop K	15%	0%	100%	100%

Report to Transbay Joint Powers Authority Board
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Fiscal Year 2010-11 through Fourth Quarter (July 2010 to June 2011)

as of August 25, 2011

Purpose	Vendor	Contract Value	Accrued to June 30, 2011	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2010	SBE Goal	SBE Actual through June 30, 2010	
Construction & Construction Management										
Construction Management Oversight	Turner Construction Company	Authorized: \$2,700,000 Total: \$38,500,000	\$2,292,495	6/10/10-6/9/16	AB1171, FRA, Prop K	35%	11%	35%	12%	
Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$13,676,575 of \$17,149,421 Authorized Construction: \$259,527,889	\$49,570,930	3/12/09-Completion	AB1171, FRA, Prop K, RM-2	17%	<1%	17%	37%	
Demolition - Transbay Terminal & Ramps	Evans Brothers Inc.	\$15,242,200	\$13,081,179	1/4/10-9/4/11	AB1171, Prop K	8%	3%	8%	3%	
Construction Labor Compliance Software	Elation Systems	Authorized: \$30,000 Total: \$57,500	\$30,000	9/15/08-9/14/12	Prop K, RM-2	0%	0%	0%	0%	
Operations										
Temporary Terminal Facility Manager	Linc Facility Services	\$5,542,812	\$915,554	8/20/09-12/31/14	RM-2	2%	0%	15%	6%	
Overall DBE and SBE Participation						DBE Goal	DBE Awarded	SBE Awarded*	DBE Payments	SBE Payments*
Life of the Transbay Transit Center Program, since 2004						n/a	16%	23%	\$33,138,259	\$65,912,581
Federal Fiscal Years October 2010 - September 2013						18.5%	13%	36%	\$3,125,400	\$24,108,153
*TJPA began tracking SBEs in FFY08-09										

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Fourth Quarter (July 2010 to June 2011)

as of August 25, 2011

Agency	Contract or Budget Value	Accrued to June 30, 2011	Term	Funding Source	Notes
Interagency Agreements					
SF City Attorney	\$2,417,134	\$2,395,430	on-going	FTA grant, RM-2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.
SF Redevelopment Agency	Fee: \$1,051,332 Loan: \$2,500,000	Fee: \$1,026,145 Loan Balance: \$35,394	on-going	FTA grant, RM-2, unrestricted revenue	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis; work previously authorized for Parcels B, C, C" and F. Final loan amount totaled \$283,155; quarterly repayments began 12/31/09.
SF Department of Public Works	Authorized: \$755,568 Total: \$1,174,500	\$349,817	2/11/08-2/10/13	RM-2, FRA, FTA, SFCTA, RTIP	Additional Survey & Mapping, Sewer, Roadway Resurfacing, AWSS and General Services provided via agreement approved by TJPA Board via resolution 08-005.
SF Municipal Transportation Agency	Authorized: \$1,667,942 Total: \$3,280,677	\$1,199,548	8/20/09-12/31/14	Prop K, RM-2	Traffic Engineering, OCS Design and Construction Management Services provided via agreement approved by TJPA Board in resolution 09-018; amendment to include Temp Terminal traffic control services by PCOs approved at July 15, 2010 Board meeting.
SF Department of City Planning	\$875,000	\$860,288	9/20/07-10/31/11	Prop K	Scope is Planning Services associated with the Transbay Transit District Plan; agreement with option to extend for one year approved by TJPA Board in resolution 07-039; amendment to extend term and increase compensation approved at July 15, 2010 Board meeting.
SF Art Commission	Authorized: \$395,377 Total: \$950,000	\$347,454	7/1/08-6/30/15	FTA grant, RTIP	Public Art Program Implementation Services provided via agreement approved by TJPA Board in resolution 08-026.
SF Public Utilities Commission	Authorized: \$525,000 Total: \$600,000	\$308,776	9/14/09-9/13/14	Prop K, RM-2	Design Review Services related to hydraulics and wastewater via agreement approved by TJPA Board in resolution 09-010.

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Fourth Quarter (July 2010 to June 2011)

as of August 25, 2011

Contract	Issued	Due Date	Funding Source	SBE Goal	Notes
Invitations for Bids / Requests for Proposals					
Temporary Terminal Advertising	6/29/11	9/2/11	n/a	n/a	
Glazing Design-Build	6/3/11	9/15/11	AB1171	20%	Three firms submitted Design Proposals and were qualified to submit bids. One firm has withdrawn from the process.

Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	DBE Advisory	DBE Actual	SBE Goal	SBE Actual
Contracts Completed 4/1 - 6/30/11									
Public Relations & Community Outreach	Singer Associates	\$990,000	\$990,000	3/20/08-3/31/11	FTA grant, RTIP	15%	14%	20%	100%
Survey & Mapping Services	SF Department of Public Works Bureau of Street Use & Mapping	Authorized: \$370,745 Total: \$410,000	\$370,745	4/6/07-4/5/11	Prop K, RTIP	n/a	n/a	n/a	n/a
Construction Mgmt - Temporary Terminal	Townsend Management, Inc.	\$1,441,200	\$1,441,198	4/17/08-4/16/11	RM-2	36%	95%	0%	95%
Construction - Temporary Terminal	McGuire and Hester	\$20,459,552	\$20,459,552	11/1/08-Completion	RM-2	20%	29%	0%	29%
Real Estate Economics Advisory Services	The Concord Group	\$100,000	\$100,000	5/29/09-5/28/11	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	Jones Lang LaSalle, et. al.	Authorized: \$68,000 Total: \$100,000	\$96,491	6/23/09-6/22/11	FTA grant	0%	0%	0%	0%
DBE/SBE Outreach	Business Development Inc.	\$500,000	\$175,609	4/23/10-6/30/11	FTA grant	16%	100%	100%	100%

Transbay Joint Powers Authority Investment & Interest Earnings Report

For 1st Quarter Ending September 30, 2010

Investment	Balance as of 9/30/2010	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 3,657,925	\$ 10,250	0.28%	1.12%
Bank Account	\$ 702,916	-	n/a	n/a
Total	\$ 4,360,841	\$ 10,250	0.24%	0.94%

For 2nd Quarter Ending December 31, 2010

Investment	Balance as of 12/31/2010	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 27,175,944	\$ 25,902	0.10%	0.38%
Bank Account	\$ 570,866	-	0.00%	0.00%
Total	\$ 27,746,810	\$ 25,902	0.09%	0.37%

For 3rd Quarter Ending March 31, 2011

Investment	Balance as of 3/31/2011	Interest Earnings	Approximate Rate of Return ¹	Annualized Rate of Return
City Treasury Pool	\$ 1,028,320	\$ 51,739	5.03%	20.13%
Bank Account	\$ 981,594	-	0.00%	0.00%
Total	\$ 2,009,913	\$ 51,739	2.57%	10.30%

For 4th Quarter Ended June 30, 2011

Investment	Balance as of 6/30/2011	Interest Earnings ²	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 1,029,883	\$ 1,563	0.15%	0.91%
Bank Account	\$ 14,428,378	-	0.00%	0.00%
Total	\$ 15,458,261	\$ 1,563	0.01%	0.06%

Cumulative For Fiscal Year Ending June 30, 2011

Investment	Average Balance FY10-11	Interest Earnings	Approximate Annual Rate of Return ¹
City Treasury Pool	\$ 8,223,018	\$ 89,453	4.35%
Bank Account	\$ 4,170,938	-	n/a
Total	\$ 12,393,956	\$ 89,453	2.89%

¹ Rate of return is reflective of higher balance through much of the quarter due to reimbursement from the Federal Railroad Administration for previous expenditures held in the pool until remittance to the San Francisco County Transportation Authority for de-obligation of previously allocated revenues

² Fourth quarter interest earnings amount does not include June 2011 due to reporting timing lag from City & County of San Francisco

Transbay Joint Powers Authority
Inception to Date Expenditures and Revenues
As of June 30, 2011

includes invoices accrued through June (Unaudited)

EXPENDITURES	INCEPTION TO DATE
Salary and Benefits	9,216,949
Administration	4,088,784
Professional & Specialized Services	
Transit Center/Bus Ramps Preliminary Engineering & Design	88,884,732
Temporary Terminal Preliminary Engineering & Design	3,250,384
Bus Storage Preliminary Engineering & Design	2,401,346
Utility Relocation Engineering & Design	5,189,163
Downtown Extension Preliminary Engineering & Design	24,990,467
Program Management/Program Control	55,798,760
Other Professional Services	26,010,564
Subtotal, Professional & Specialized	206,525,417
Construction & Construction Management (CM)	
Temporary Terminal CM	1,749,247
Temporary Terminal Construction	20,729,570
Transit Center/Utilities CM/GC Pre-construction Services and Bonds	19,252,929
Existing Terminal and Ramps Demolition	13,225,899
Construction Management and Construction Management Oversight	2,579,618
Transit Center Building Construction	24,706,701
Utility Relocation Construction	10,857,097
Subtotal, Construction & Construction Management	93,101,059
Right of Way	
Property Acquisition	113,549,810
Professional Services (closing costs, relocation, etc.)	3,871,961
Subtotal, Right of Way	117,421,771
Other (Caltrans Attorney Parking)	79,258
Loan to San Francisco Redevelopment Agency	35,394
TOTAL EXPENDITURES	430,468,632
REVENUES	
Federal Demonstration Section 1601	8,795,355
Federal High Priority Project 5309	22,133,074
Federal Projects of National & Regional Significance	55,091
Federal High Speed Intercity Passenger Rail	77,907,620
Federal Rail Relocation Grants	2,229,622
Regional Measure 1	6,600,000
Regional Measure 2	141,165,861
AB 1171	31,726,330
Proposition K SF Sales Tax	106,185,376
Regional Transportation Improvement Program (RTIP)	7,557,200
San Mateo Sales Tax	22,573,041
SF Redevelopment Agency In-Kind	798,689
Federal Homeland Security Transit Security Grant	85,000
Lease Income, Other Unrestricted	2,656,371
TOTAL REVENUES	430,468,632

Notes: Inception to Date Capital Outlay is based on payments made and reported in the LOGOS Financial System as of June 30, 2011 as well as accrued outstanding June 2011 invoices.
Revenues are based on revenue received and recorded in the LOGOS Financial System as of June 30, 2011 as well as accrued outstanding June 2011 receivables.