

# Memorandum

**To:** TJPA Board of Directors  
**From:** Maria Ayerdi-Kaplan, Executive Director  
**Date:** For the Board Meeting of June 9, 2011  
**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

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The following financial reports have been prepared as information items for the TJPA Board:

1. FY 2010-2011 Third Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2011
3. Quarterly Investment Report as of March 31, 2011
4. Inception to March 31, 2011 Expenditures and Revenues (Unaudited)

This memorandum describes the reports.

## **1. FY 2010-11 Third Quarter Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2010-11 TJPA budget in June 2010. Four amendments to the capital budget have been approved: one by the Executive Director at September 20, one by the TJPA Board on October 14, a third by the Executive Director at December 31 and the fourth by the Executive Director at March 31. The overall budget did not increase through any of the budget amendments; amounts were just transferred between line items.

Accounting reports have been summarized to show budget versus actual amounts for expenditures and revenues through the second quarter of fiscal year 2010-11 (July 1, 2010 through March 31, 2011) unaudited for both the capital and operating budgets. The FY 2010-11 third quarter budget versus actual financial report is Attachment 1. This report indicates that expenditures to date are within the available budget.

## **2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2011**

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in attachment 2, expenditures as of March 31, 2011 are within the contract certification amounts. In general, procurement activities are proceeding as planned. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. The TJPA Anticipated DBE Participation Level (ADPL) for the three Federal Fiscal Years begun October 1, 2010, which was calculated based on contracts planned to be awarded during this time period, is 18.5%. The actual DBE commitment for contracts awarded thus far is 13% and the actual SBE commitment is 36%. Actual payments to DBEs and SBEs through the second quarter of Federal Fiscal Years 2010-13 are \$18.9 million.

### **3. Quarterly Investment Report as of March 31, 2011**

The primary objectives, in priority order, for the TJPA's investment activities are safety, liquidity, and return on investment. The TJPA's permitted investment instruments are governed by California Government Code and the TJPA Board-approved Investment Policy. All cash, other than cash held in escrow for contractor retention, is currently held in one of two accounts: 1) an insured and collateralized checking account with U.S. Bank, and 2) the City & County of San Francisco investment pool (City Treasury Pool).

The Investment & Earnings report identifies the balance in the City Treasury Pool and the bank account at the end of each quarter, and a cumulative amount for the fiscal year to date. The interest earnings amount for the City Treasury Pool is recorded in FAMIS, the City's accounting system. For the quarter ending March 31, 2011, interest earnings from the City Treasury Pool were \$51,739. The rate of return for the quarter is shown at 5%; however, this is reflective of a higher balance throughout much of the quarter due to reimbursement from the Federal Railroad Administration for previous expenditures, that was held in the pool until remittance to the San Francisco County Transportation Authority for de-obligation of previously allocated revenues. The ending cash balance in the pool was \$1,028,320.

Due to the low interest rate environment, the bank account is currently set up with an earnings credit rate, meaning that any earnings offset bank fees. Thus no interest earnings are reported in the investment report for the bank account. TJPA holds only the amount necessary for upcoming cash disbursements in the bank account.

### **4. Inception to March 31, 2011 Capital Expenditures and Revenues**

The Inception to Date Expenditures and Revenues (unaudited) report provides an overview of the TJPA's capital expenditures and revenues from the beginning of the program through March 31, 2011. Summary level information is provided by major expenditure category and revenue source.

#### **ENCLOSURES:**

1. FY 2010-11 Third Quarter Budget vs. Actual Financial Report (unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2011
3. Quarterly Investment Report as of March 31, 2011
4. Inception to March 31, 2011 Capital Expenditures and Revenues (unaudited)

#### **RECOMMENDATION:**

Information only.

**Transbay Joint Powers Authority**  
**Fiscal Year 2010-11 Budget vs. Actual (Unaudited)**  
**3rd Quarter (July 2010 through March 2011)**  
As of May 19, 2011

	FY 2010-11 Budget Amendment 4 <sup>3</sup>	FY 2010-11 3rd Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 3rd Quarter	
<b>EXPENDITURES <sup>1</sup></b>					
<b>Salaries &amp; Benefits</b>					
Salaries	1,858,000	1,178,474	679,526	63%	
Benefits	627,000	338,792	288,208	54%	
<b>Subtotal, Salaries &amp; Benefits</b>	<b>2,485,000</b>	<b>1,517,267</b>	<b>967,734</b>	<b>61%</b>	
<b>Administration</b>					
Rent	650,000	467,162	182,838	72%	
Insurance	109,000	83,121	25,879	76%	
Loan Origination Fees	300,000	-	300,000	0%	
Interest Expense	684,000	-	684,000	0%	
Office Expenses	74,000	25,239	48,761	34%	
Communications	206,000	97,003	108,997	47%	
Information Technology Support	21,000	10,267	10,733	49%	
Travel/Conferences	40,000	26,587	13,413	66%	
Professional Development	24,000	13,570	10,430	57%	
Board Expenses	10,000	6,486	3,514	65%	
Meeting Expenses	146,608	133,462	13,146	91%	
Miscellaneous	33,000	2,639	30,361	8%	
<b>Subtotal, Administration</b>	<b>2,297,608</b>	<b>865,534</b>	<b>1,432,074</b>	<b>38%</b>	
<b>Professional &amp; Specialized Services</b>					
<b>Engineering &amp; Design Services</b>					
Program Management / Program Controls	11,400,000	7,517,404	3,882,596	66%	
Downtown Extension Preliminary Engineering & Design	1,210,000	639,371	570,629	53%	
Downtown Extension Interagency Coordination	250,000	-	250,000	0%	
Transit Center & Ramps Engineering & Design	57,000,000	24,939,344	32,060,656	44%	
Transit Center Retail Consulting Services	200,000	-	200,000	0%	
Transit Center Traffic Signals	256,000	-	256,000	0%	
Transit Center Overhead Lines	480,000	9,069	470,931	2%	
Transit Center Commissioning Agent	240,000	72,014	167,986	30%	
Bus Ramps Design Reviews	400,000	8,000	392,000	2%	
Temporary Terminal Engineering & Design	178,000	27,040	150,960	15%	
Temporary Terminal Roadways	27,000	-	27,000	0%	
Temporary Terminal Security Plan	25,000	-	25,000	0%	
Bus Storage Engineering & Design	1,500,000	387,610	1,112,390	26%	
Utility Relocation Engineering & Design	1,823,000	721,361	1,101,639	40%	
Environmental Consultant / Building and Soil Haz. Mat.	750,000	126,083	623,917	17%	
Archaeological Support Services	50,000	-	50,000	0%	
Public Art Program	700,000	146,636	553,364	21%	
Other Engineering & Design Services	301,000	-	301,000	0%	
<b>Permits and Fees</b>					
Transbay Terminal & Ramps Demolition Permits & Fees	80,000	46,114	33,886	58%	
Transit Center Building & Ramps Permits & Fees	6,101,000	1,379,165	4,721,835	23%	
Bus Storage Permits & Fees	200,000	-	200,000	0%	
Utility Relocation Permits & Fees	500,000	40,720	459,280	8%	
DTX Permits & Fees	2,000	1,638	362	82%	
Other Plan Checks / Permit Fees	100,000	-	100,000	0%	

Notes

**Transbay Joint Powers Authority**  
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**3rd Quarter (July 2010 through March 2011)**  
As of May 19, 2011

	FY 2010-11 Budget Amendment 4 <sup>3</sup>	FY 2010-11 3rd Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 3rd Quarter
<b>Real Estate Services</b>				
Property Management / Boarding	54,000	24,180	29,820	45%
Appraisal Services	300,000	43,635	256,365	15%
ALTA / Design Surveys	260,000	26,406	233,594	10%
San Francisco Redevelopment Agency Administrative Fee	200,000	-	200,000	0%
Miscellaneous Real Estate Services	50,000	-	50,000	0%
<b>Construction Management</b>				
Construction Management for Temporary Terminal	360,000	328,212	31,788	91%
Construction Management for Utility Relocation	49,392	-	49,392	0%
Construction Management for Existing Terminal & Ramps Demo	494,000	61,531	432,469	12%
Construction Management for Transit Center	6,909,000	1,457,273	5,451,727	21%
<b>Construction</b>				
Transit Center & Ramps CM/GC Pre-Construction Services	12,247,000	3,583,453	8,663,547	29%
Existing Terminal & Ramps Demolition	14,628,000	11,432,890	3,195,110	78%
Transit Center Building & Ramps Construction	139,697,500	3,967,341	135,730,159	3%
Temporary Terminal Construction	2,500,000	1,794,741	705,259	72%
Temporary Terminal Systems & Transit Testing	100,000	-	100,000	0%
Utility Relocation Construction	57,000,000	6,736,435	50,263,565	12%
Labor Standards Enforcement	100,000	-	100,000	0%
<b>Planning &amp; Environmental Analysis</b>				
Transbay Transit District Plan	145,000	113,951	31,049	79%
Economic Analysis	250,000	145,339	104,661	58%
Environmental Review	-	-	-	
Other Planning Studies	4,000	-	4,000	0%
<b>Administration</b>				
Benefits Administration / Payroll Services	156,000	84,786	71,214	54%
Outside Legal Counsel	1,379,000	982,345	396,655	71%
City Attorney	282,000	212,516	69,484	75%
Financial & Grant Management	880,000	554,515	325,485	63%
New Revenue Consultation	25,000	-	25,000	0%
Accounting Software & Installation	22,000	21,148	852	96%
Audit Services	56,000	50,556	5,444	90%
Credit Rating Analysis	50,000	35,000	15,000	70%
Loan Servicing Fees	12,000	3,696	8,304	31%
TIFIA Project Monitoring	75,000	-	75,000	0%
Trustee Account Services	2,000	1,250	750	63%
Community & Public Relations	500,000	440,270	59,730	88%
Legislative Services	500,000	317,887	182,113	64%
Disadvantaged & Small Business Program	142,500	121,420	21,080	85%
Other Intergovernmental Agreements	30,000	8,320	21,680	28%
Other Consulting Assistance	105,000	64,600	40,400	62%
<b>Subtotal, Professional &amp; Specialized Services</b>	<b>323,337,392</b>	<b>68,675,265</b>	<b>254,662,127</b>	<b>21%</b>

Notes

**Transbay Joint Powers Authority**  
**Fiscal Year 2010-11 Budget vs. Actual (Unaudited)**  
**3rd Quarter (July 2010 through March 2011)**  
As of May 19, 2011

	FY 2010-11 Budget Amendment 4 <sup>3</sup>	FY 2010-11 3rd Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 3rd Quarter	
<b>Right of Way Acquisition</b>					
Property Acquisition	25,756,000	2,915,000	22,841,000	11%	
Title/Closing Costs	250,000	75,194	174,806	30%	
Relocation Services Consultation	240,000	103,559	136,441	43%	
Relocation Services Assistance	3,500,000	151,466	3,348,534	4%	
Goodwill Loss Assistance	740,000	-	740,000	0%	
Other Right of Way Expenses	48,000	-	48,000	0%	
<b>Subtotal, Right of Way Acquisition</b>	<b>30,534,000</b>	<b>3,245,219</b>	<b>27,288,781</b>	<b>11%</b>	
<b>Other</b>					
Caltrans Attorney Parking	144,000	56,578	87,422	39%	
<b>Subtotal, Other</b>	<b>144,000</b>	<b>56,578</b>	<b>87,422</b>	<b>0</b>	
<b>Reserves</b>					
Fiscal Reserve	3,650,000	-	3,650,000	0%	
Emergency Reserve	500,000	-	500,000	0%	
<b>Subtotal, Reserves</b>	<b>4,150,000</b>	<b>-</b>	<b>4,150,000</b>	<b>0%</b>	
<b>TOTAL EXPENDITURES + OTHER</b>	<b>362,948,000</b>	<b>74,359,862</b>	<b>288,588,138</b>	<b>20%</b>	
<b>REVENUE <sup>2</sup></b>					
<b>Committed Revenue</b>					
Federal Bus Facility & PNRS Grants	7,943,000	5,146,479	2,796,521	65%	
Federal High Speed and Intercity Passenger Rail Program	261,055,000	47,842,658	213,212,342	18%	
Federal Homeland Security Transit Security Grant	85,000	25,000	60,000	29%	
Federal Rail Relocation Grant	2,650,000	1,676,089	973,911	63%	
Regional Measure 1	-	-	-		
Regional Measure 2	16,890,000	5,936,357	10,953,643	35%	
AB1171 Bridge Tolls	21,010,000	15,817,935	5,192,065	75%	
Proposition K San Francisco Sales Tax	33,592,000	(5,418,668)	39,010,668	-16%	reduced due to FRA reimbursement
Regional Transportation Improvement Program	2,762,000	764	2,761,236	0%	
San Mateo County Sales Tax	12,346,000	2,980,193	9,365,807	24%	
Lease Income	60,000	116,592	(56,592)	194%	higher than anticipated lease income
Interest Income	20,000	87,891	(67,891)	439%	higher than anticipated interest income
<b>Subtotal, Committed Revenue</b>	<b>358,413,000</b>	<b>74,211,290</b>	<b>284,201,710</b>	<b>21%</b>	
<b>Other</b>					
Redevelopment Agency Loan Repayment	142,000	106,183	35,817	75%	
Fund Balance from Previous Year	4,393,000	42,389	4,350,611	1%	
<b>Subtotal, Other</b>	<b>4,535,000</b>	<b>148,572</b>	<b>4,386,428</b>	<b>3%</b>	
<b>TOTAL REVENUE + OTHER</b>	<b>362,948,000</b>	<b>74,359,862</b>	<b>288,588,138</b>	<b>0</b>	

Notes

**Transbay Joint Powers Authority**  
**Fiscal Year 2010-11 Budget vs. Actual (Unaudited)**  
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	FY 2010-11 Budget Amendment 4 <sup>3</sup>	FY 2010-11 3rd Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 3rd Quarter	Notes
<b>OPERATING EXPENDITURES</b>					
<b>Professional &amp; Specialized Services</b>					
Temporary Terminal Facility Management & Security	1,110,000	600,794	509,206	54%	
Police Services as Needed	50,000	-	50,000	0%	
AC Transit Additional Operating Support	1,500,000	-	1,500,000	0%	
Parking Control Officers	365,000	-	365,000	0%	
Utilities	24,000	14,902	9,098	62%	
Operating Contingency	305,000	-	305,000	0%	
<b><i>Subtotal, Professional &amp; Specialized Services</i></b>	<b>3,354,000</b>	<b>615,696</b>	<b>2,738,304</b>	<b>18%</b>	
<b>Reserves</b>					
Operating Reserves	463,000	192,000	271,000	41%	
<b><i>Subtotal, Reserves</i></b>	<b>463,000</b>	<b>192,000</b>	<b>271,000</b>	<b>41%</b>	
<b>TOTAL OPERATING EXPENDITURES</b>	<b>3,817,000</b>	<b>807,696</b>	<b>3,009,304</b>	<b>21%</b>	
<b>OPERATING REVENUE</b>					
Regional Measure 2	3,817,000	615,696	3,201,304	16%	
Rents, Interest, Other	TBD	192,000	(192,000)	0%	
<b><i>Subtotal, Operating Revenue</i></b>	<b>3,817,000</b>	<b>807,696</b>	<b>3,009,304</b>	<b>21%</b>	
<b>TOTAL OPERATING REVENUE</b>	<b>3,817,000</b>	<b>807,696</b>	<b>3,009,304</b>	<b>21%</b>	

1: Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2: TJPA's grant revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year.

3: Budget Amendment 4 approved by TJPA Executive Director at March 30, 2011

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2010-11 through Third Quarter (July 2010 to March 2011)**

as of May 20, 2011

Purpose	Vendor	Contract Value	Accrued to March 31, 2011	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2011	SBE Goal	SBE Actual through March 31, 2011
<b>Professional &amp; Specialized Services</b>									
Program Management / Program Controls	URS Corporation	Authorized: \$32,856,558 Total: \$36,670,000	\$30,042,265	3/20/08-6/30/11	AB1171, AC Transit, FTA grant, Prop K, RM-1, RM-2, San Mateo Sales Tax, Unrestricted	30%	24%	0%	<b>33%</b>
Downtown Extension Preliminary Engineering	Parsons Transportation Group	Authorized: \$11,377,000 Total: \$11,910,000	\$10,966,664	7/1/08-6/30/11	Prop K, San Mateo Sales Tax	30%	22%	0%	22%
Temporary Terminal A&E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$1,910,000 Total: \$2,130,000	\$1,896,560	4/19/07- Temp Terminal Warranty	RM-2, RTIP	16%	<b>19%</b>	0%	<b>22%</b>
Bus Storage A&E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$3,760,378 Total: \$4,450,378	\$2,140,409	5/17/07- Bus Storage Warranty	RM-2, RTIP	16%	7%	0%	<b>19%</b>
As Needed Environmental Consulting Services	ERM	Authorized: \$289,145 Total: \$1,147,000	\$286,645	8/23/07-8/22/11	Prop K, RTIP	14%	0%	0%	0%
Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,160,944 Total: \$5,198,015	\$4,675,994	9/20/07- Utility Warranty	FRA, RM-2	20%	7%	0%	15%
Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$95,404,127 Total: \$132,000,000	\$80,998,529	5/16/08- Transit Ctr Warranty	AC Transit, AB1171, FRA, Prop K, RM-2	0%	0%	0%	<b>8%</b>
Commissioning Agent	Enovity Inc.	Authorized: \$166,104 Total: \$762,196	\$129,765	9/10/09-6/30/16	RM-2	5%	0%	90%	<b>100%</b>
Environmental Consulting Services During Construction	Treadwell & Rollo	Authorized: \$322,000 Total: \$650,000	\$126,083	6/10/10-6/9/17	Prop K	20%	<b>71%</b>	37%	<b>77%</b>

**Report to Transbay Joint Powers Authority Board**  
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**Fiscal Year 2010-11 through Third Quarter (July 2010 to March 2011)**

as of May 20, 2011

Purpose	Vendor	Contract Value	Accrued to March 31, 2011	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2011	SBE Goal	SBE Actual through March 31, 2011
Artwork: Grand Hall Terrazzo Floor	Julie Chang Olcott	Authorized: \$62,500 Total: \$125,000	\$50,000	1/6/11-12/31/17	Prop K	n/a	n/a	n/a	n/a
Artwork: CityPark Bus Jet Fountain	Ned Kahn Studios	Authorized: \$50,000 Total: \$1,000,000	\$0	1/6/11-12/31/17	Prop K	n/a	n/a	n/a	n/a
Artwork: Shaw Alley Pedestrian Passage	James Carpenter Design Associates	Authorized: \$62,100 Total: \$207,000	\$62,100	3/3/11-12/31/17	Prop K	n/a	n/a	n/a	n/a
Artwork: Landmark Entry Sculpture at Mission Square	Tim Hawkinson	Authorized: \$60,000 Total: \$200,000	\$30,000	3/5/11-12/31/17	Prop K	n/a	n/a	n/a	n/a
<b>Professional &amp; Specialized Services - Administration</b>									
Lease Agreement	California Mission Street Partners	\$5,122,518	\$1,877,613	2003-2015	FTA grant, RTIP	n/a	n/a	n/a	n/a
Information Technology Management and Support	Bluecrane	\$133,341	\$95,941	8/1/04-7/31/11	FTA grant, RTIP, San Mateo Sales Tax	0%	64%	n/a	100%
Legal Counsel	Shute, Mihaly & Weinberger	Authorized: \$1,323,000 Total: \$4,000,000	\$778,046	9/9/10-9/8/15	FTA grant	0%	0%	100%	100%
Financial Consulting Services	Nancy Whelan Consulting	\$3,743,000	\$3,737,542	10/26/06-10/25/11	FTA grant, RTIP, San Mateo Sales Tax	0%	55%	0%	55%
Financial Consulting Services	Nancy Whelan Consulting (new contract)	\$4,284,920	\$59,623	3/1/11-2/28/16	FTA grant	30%	80%	72%	80%
Federal Advocacy Services	Chambers, Conlon & Hartwell	Authorized: \$122,500 Total: \$403,500	\$61,234	10/1/10-9/30/13	unrestricted revenue	n/a	0%	0%	0%
Federal Advocacy Services	Holland + Knight	Authorized: \$122,500 Total: \$403,500	\$60,000	10/1/10-9/30/13	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Mercury Public Affairs	\$96,000	\$64,000	8/1/10-7/31/11	unrestricted revenue	n/a	0%	0%	0%

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as of May 20, 2011

Purpose	Vendor	Contract Value	Accrued to March 31, 2011	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2011	SBE Goal	SBE Actual through March 31, 2010
State Advocacy Services	Townsend Public Affairs	\$96,000	\$64,000	8/1/10-7/31/11	unrestricted revenue	n/a	0%	0%	0%
HR Payroll & Benefits Administration	Local Government Services	\$585,000 (Administration Fee only)	\$401,142	10/18/07-10/17/12	FTA grant	n/a	n/a	n/a	n/a
Integrated Financial System	New World Systems	\$299,515	\$250,893	2/21/08-5/31/13	FTA grant, RM-2	0%	0%	0%	0%
Public Relations & Community Outreach	Singer Associates	\$990,000	\$990,000	3/20/08-3/31/11	FTA grant, RTIP	15%	14%	20%	100%
DBE/SBE Outreach	Business Development Inc.	\$500,000	\$150,294	4/23/10-4/22/15	FTA grant	16%	100%	100%	100%
New Revenue/Fundraising Consultation	CCS	\$67,000	\$42,000	12/2/08-12/1/14	unrestricted revenue	0%	0%	0%	0%
Retail Counsel	Sheppard Mullin Hampton & Richter	\$200,000	\$33,891	9/10/09-9/9/11	FTA grant, RTIP	0%	0%	0%	0%
Security & Preparedness Planning Services (Temp Term/Bus Storage)	Risk and Strategic Management	\$100,000	\$45,000	11/30/10-5/31/12	FEMA grant	0%	0%	0%	0%
Legal Counsel	Thompson Coburn	Authorized: \$200,000 Total: \$1,000,000	\$107,963	11/1/10-10/31/15	FTA grant	0%	0%	0%	0%
Independent Auditor	Vavrinek, Trine, Day & Co	Authorized: \$48,000 Total: \$144,000	\$0	3/10/11-3/9/14	FTA grant	0%	0%	10%	0%
<b>Real Estate Related Professional Services</b>									
Real Estate Appraiser	Clifford Associates	Authorized: \$216,829 Total: \$350,000	\$209,029	7/20/06-7/19/11	FTA grant, Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Appraiser	Carneghi-Blum & Partners	Authorized: \$128,350 Total: \$425,000	\$71,330	4/17/09-4/16/12	FTA grant, Prop K, RTIP	0%	0%	0%	0%
Real Estate Review Appraiser	David Tattersall & Company	Authorized: \$8,275 Total: \$75,000	\$8,275	10/27/09-10/26/12	Prop K	0%	0%	0%	0%

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Purpose	Vendor	Contract Value	Accrued to March 31, 2011	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2010	SBE Goal	SBE Actual through March 31, 2010
Machinery & Equipment Appraisers	Desmond, Marcello & Amster	Authorized: \$19,980 Total: \$62,500	\$19,980	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Machinery & Equipment Appraisers	Neale & Sons Inc.	Authorized: \$29,000 Total: \$62,500	\$29,000	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Desmond, Marcello & Amster	Authorized: \$24,611 Total: \$75,000	\$24,611	2/20/08-2/19/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Donna Desmond Associates	Authorized: \$40,833 Total: \$75,000	\$33,833	2/20/08-2/19/13	FTA grant, RTIP	0%	0%	0%	100%
Real Estate Transaction Title and Escrow Services	Chicago Title	\$300,000	\$148,586	5/17/07-5/16/12	Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Economics Advisory Services	Seifel Consulting	\$100,000	\$84,723	5/28/09-5/27/11	FTA grant, Prop K	0%	0%	0%	100%
Real Estate Economics Advisory Services	Keyser Marston Associates	Authorized: \$100,000 Total: \$125,000	\$77,509	5/22/09-5/21/11	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	The Concord Group	\$100,000	\$100,000	5/29/09-5/28/11	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	Jones Lang LaSalle, et. al.	Authorized: \$68,000 Total: \$100,000	\$96,491	6/23/09-6/22/11	FTA grant	0%	0%	0%	0%
Planning & Advisory Services	Dean Macris	\$80,000	\$50,600	4/13/10-4/12/11	Prop K	n/a	0%	0%	0%
Relocation Assistance Services	Associated Right of Way Services	\$500,000	\$412,766	9/30/08-9/29/11	Prop K	0%	0%	0%	0%
On-Call Survey & Mapping Services	F3 & Associates	Authorized: \$63,233 Total: \$390,000	\$20,673	1/20/11-1/19/18	FRA, Prop K	15%	0%	100%	100%
On-Call Survey & Mapping Services	Luk and Associates	Authorized: \$8,700 Total: \$390,000	\$0	5/11/11-5/10/18	Prop K	15%		100%	

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2010-11 through Third Quarter (July 2010 to March 2011)**

as of May 20, 2011

Purpose	Vendor	Contract Value	Accrued to March 31, 2011	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2010	SBE Goal	SBE Actual through March 31, 2010	
<b>Construction &amp; Construction Management</b>										
Construction Mgmt - Temporary Terminal	Townsend Management, Inc.	\$1,441,200	\$1,402,226	4/17/08-4/16/11	RM-2	36%	95%	0%	95%	
Construction - Temporary Terminal	McGuire and Hester	\$20,521,677	\$20,412,728	11/1/08-Completion	RM-2	20%	29%	0%	29%	
Construction Management Oversight	Turner Construction Company	Authorized: \$2,700,000 Total: \$38,500,000	\$1,402,722	6/10/10-6/9/16	AB1171, FRA, Prop K	35%	4%	35%	4%	
Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$13,676,575 of \$17,149,421 Authorized Construction: \$219,341,795	\$24,117,235	3/12/09-Completion	AB1171, FRA, Prop K, RM-2	17%	<1%	17%	45%	
Demolition - Transbay Terminal & Ramps	Evans Brothers Inc.	\$14,262,440	\$11,603,698	1/4/10-9/4/11	AB1171, Prop K	8%	4%	8%	4%	
Construction Labor Compliance Software	Elation Systems	Authorized: \$30,000 Total: \$57,500	\$30,000	9/15/08-9/14/12	Prop K, RM-2	0%	0%	0%	0%	
<b>Operations</b>										
Temporary Terminal Facility Manager	Linc Facility Services	\$5,542,812	\$672,700	8/20/09-12/31/14	RM-2	2%	0%	15%	7%	
<b>Overall DBE and SBE Participation</b>						<b>DBE Goal</b>	<b>DBE Awarded</b>	<b>SBE Awarded*</b>	<b>DBE Payments</b>	<b>SBE Payments*</b>
Life of the Transbay Transit Center Program, since 2004						n/a	16%	22%	\$31,304,940	\$59,742,689
Federal Fiscal Years October 2010 - September 2013						18.5%	13%	36%	\$2,003,000	\$18,984,423

\*TJPA began tracking SBEs in FFY08-09

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2010-11 through Third Quarter (July 2010 to March 2011)**

as of May 20, 2011

Agency	Contract Value	Accrued to March 31, 2011	Term	Funding Source	Notes
<b>Interagency Agreements</b>					
SF City Attorney	\$2,417,134	\$2,347,650	on-going	FTA grant, RM-2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.
SF Redevelopment Agency	Fee: \$1,051,332 Loan: \$2,500,000	Fee: \$875,462 Loan Balance: \$70,789	on-going	FTA grant, RM-2, unrestricted revenue	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis; work previously authorized for Parcels B, C, C" and F. Final loan amount totaled \$283,155; quarterly repayments began 12/31/09.
SF Department of Public Works Bureau of Street Use & Mapping	Authorized: \$370,745 Total: \$410,000	\$370,745	4/6/07-4/5/11	Prop K, RTIP	Survey & Mapping Services provided via agreement approved by TJPA Board in resolution 07-008.
SF Department of Public Works	Authorized: \$557,565 Total: \$1,174,500	\$242,755	2/11/08-2/10/13	RM-2, FRA, FTA, SFCTA, RTIP	Additional Survey & Mapping, Sewer, Roadway Resurfacing, AWSS and General Services provided via agreement approved by TJPA Board via resolution 08-005.
SF Municipal Transportation Agency	Authorized: \$1,338,500 Total: \$2,282,979	\$929,467	8/20/09-12/31/14	Prop K, RM-2	Traffic Engineering, OCS Design and Construction Management Services provided via agreement approved by TJPA Board in resolution 09-018; amendment to include Temp Terminal traffic control services by PCOs approved at July 15, 2010 Board meeting.
SF Department of City Planning	\$875,000	\$860,288	9/20/07-10/31/11	Prop K	Scope is Planning Services associated with the Transbay Transit District Plan; agreement with option to extend for one year approved by TJPA Board in resolution 07-039; amendment to extend term and increase compensation approved at July 15, 2010 Board meeting.
SF Art Commission	Authorized: \$395,377 Total: \$950,000	\$279,816	7/1/08-6/30/15	FTA grant, RTIP	Public Art Program Implementation Services provided via agreement approved by TJPA Board in resolution 08-026.
SF Public Utilities Commission	Authorized: \$525,000 Total: \$600,000	\$37,314	9/14/09-9/13/14	Prop K, RM-2	Design Review Services related to hydraulics and wastewater via agreement approved by TJPA Board in resolution 09-010.

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2010-11 through Third Quarter (July 2010 to March 2011)**

as of May 20, 2011

Invitations for Bids / Requests for Proposals									
Contract	Issued	Due Date	Funding Source	SBE Goal	Notes				
Site Logistics Survey & Control	4/6/11	5/4/11	FRA	100%	Trade Subcontract to be recommended to TJPA Board for approval at June Board meeting.				
Site Maintenance & Control Services	4/8/11	5/6/11	FRA	100%	Trade Subcontract to be recommended to TJPA Board for approval at June Board meeting.				
Site Utility Relocation (Mission Street AWSS)	1/10/11	5/12/11	FRA	100%	Trade Subcontract to be recommended to TJPA Board for approval at June Board meeting.				
Glazing Design-Build	TBD	TBD	AB1171	TBD	Three firms submitted Design Proposals; final step will be competitive cost proposals. IFB scheduled for issuance June 2011.				

  

Contracts Completed 12/31/10 - 3/31/11									
Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	Notes			
Auditor	Macias, Gini, & O'Connell	\$270,000	\$269,872	1/18/07-1/17/11	FTA grant, RTIP, San Mateo Sales Tax	0%	0%	0%	0%

## Transbay Joint Powers Authority Investment & Interest Earnings Report

For 1st Quarter Ending September 30, 2010

Investment	Balance as of 9/30/2010	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 3,657,925	\$ 10,250	0.28%	1.12%
Bank Account	\$ 702,916	-	n/a	n/a
<b>Total</b>	<b>\$ 4,360,841</b>	<b>\$ 10,250</b>	0.24%	0.94%

For 2nd Quarter Ending December 31, 2010

Investment	Balance as of 12/31/2010	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool <sup>1</sup>	\$ 27,175,944	\$ 25,902	0.10%	0.38%
Bank Account	\$ 570,866	-	0.00%	0.00%
<b>Total</b>	<b>\$ 27,746,810</b>	<b>\$ 25,902</b>	0.09%	0.37%

For 3rd Quarter Ending March 31, 2011

Investment	Balance as of 3/31/2011	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 1,028,320	\$ 51,739	5.03%	20.13%
Bank Account	\$ 981,594	-	0.00%	0.00%
<b>Total</b>	<b>\$ 2,009,913</b>	<b>\$ 51,739</b>	2.57%	10.30%

*Cumulative For Fiscal Year Ending June 30, 2011*

Investment	Average Balance FY10-11	Interest Earnings	Approximate Annual Rate of Return
City Treasury Pool	\$ 10,620,730	\$ 87,891	2.48%
Bank Account	\$ 751,792	-	n/a
<b>Total</b>	<b>\$ 11,372,521</b>	<b>\$ 87,891</b>	2.32%

<sup>1</sup> Earnings adjusted from previously presented quarterly reports to reflect final posted balances

**Transbay Joint Powers Authority**  
**Inception to Date Expenditures and Revenues**  
**As of March 31, 2011**

includes invoices accrued through March (Unaudited)

<b>EXPENDITURES</b>	<b>INCEPTION TO DATE</b>
<b>Salary and Benefits</b>	<b>8,669,263</b>
<b>Administration</b>	<b>3,864,585</b>
<b>Professional &amp; Specialized Services</b>	
Transit Center/Bus Ramps Preliminary Engineering & Design	83,224,416
Temporary Terminal Preliminary Engineering & Design	3,234,854
Bus Storage Preliminary Engineering & Design	2,069,631
Utility Relocation Engineering & Design	4,990,358
Downtown Extension Preliminary Engineering & Design	24,827,787
Program Management/Program Control	53,013,470
Other Professional Services	24,564,138
<b>Subtotal, Professional &amp; Specialized</b>	<b>195,924,654</b>
<b>Construction &amp; Construction Management (CM)</b>	
Temporary Terminal CM	1,642,801
Temporary Terminal Construction	20,523,863
Transit Center Project CM/GC Pre-construction Services incl Bond	18,617,037
Existing Terminal and Ramps Demolition	11,743,107
Transit Center Project CM and CM Oversight	1,482,925
Transit Center Building Construction	3,967,341
Utility Relocation Construction	6,784,155
<b>Subtotal, Construction &amp; Construction Management</b>	<b>64,761,228</b>
<b>Right of Way</b>	
Property Acquisition	113,549,810
Professional Services (closing costs, relocation, etc.)	3,250,616
<b>Subtotal, Right of Way</b>	<b>116,800,426</b>
<b>Other (Caltrans Attorney Parking)</b>	<b>56,578</b>
<b>Loan to San Francisco Redevelopment Agency</b>	<b>70,789</b>
<b>TOTAL EXPENDITURES</b>	<b>390,147,523</b>
<b>REVENUES</b>	
Federal Demonstration Section 1601	8,795,355
Federal High Priority Project 5309	20,218,524
Federal Projects of National & Regional Significance	3,203
Federal High Speed Intercity Passenger Rail	47,826,579
Federal Rail Relocation Grants	1,676,089
Regional Measure 1	6,573,493
Regional Measure 2	140,220,130
AB 1171	27,332,459
Proposition K SF Sales Tax	104,167,825
Regional Transportation Improvement Program (RTIP)	7,391,000
San Mateo Sales Tax	22,545,431
SF Redevelopment Agency In-Kind	798,689
Federal Homeland Security Transit Security Grant	25,000
Lease Income, Other Unrestricted	2,573,747
<b>TOTAL REVENUES</b>	<b>390,147,523</b>

Notes: Inception to Date Capital Outlay is based on payments made and reported in the LOGOS Financial System as of March 31, 2011 as well as accrued outstanding 3/31/11 invoices.  
Revenues are based on revenue received and recorded in the LOGOS Financial System as of March 31, 2011 as well as accrued outstanding 3/31/11 receivables.