

Memorandum

To: TJPA Board of Directors

From: Maria Ayerdi-Kaplan, Executive Director

Date: For the Board Meeting of March 10, 2011

Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following financial reports have been prepared as information items for the TJPA Board:

1. FY 2010-2011 Second Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2010
3. Quarterly Investment Report as of December 31, 2010
4. Inception to December 31, 2010 Expenditures and Revenues (Unaudited)

This memorandum describes the reports.

1. FY 2010-11 Second Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2010-11 TJPA budget in June 2010. Three amendments to the capital budget have been approved: one by the Executive Director at September 20, one by the TJPA Board on October 14, and the third by the Executive Director at December 31. The overall budget did not increase through either budget amendment; amounts were just transferred between line items.

Accounting reports have been summarized to show budget versus actual amounts for expenditures and revenues through the second quarter of fiscal year 2010-11 (July 1, 2010 through December 31, 2010) unaudited for both the capital and operating budgets. The FY 2010-11 second quarter budget versus actual financial report is Attachment 1. This report indicates that expenditures to date are within the available budget.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2010

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in attachment 2, expenditures as of December 31, 2010 are within the contract certification amounts. In general, procurement activities are proceeding as planned. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. The TJPA Annual Anticipated DBE Participation Level (AADPL) for the three Federal Fiscal Years begun October 1, 2010, which was calculated based on contracts planned to be awarded during this time period, is 18.5%. The actual DBE commitment for contracts awarded thus far is 14% and the actual SBE commitment is 35%. Actual payments to DBEs and SBEs through the first quarter of Federal Fiscal Year 2010-11 are \$1.6 million.

3. Quarterly Investment Report as of December 31, 2010

The primary objectives, in priority order, for the TJPA's investment activities are safety, liquidity, and return on investment. The TJPA's permitted investment instruments are governed by California Government Code and the TJPA Board-approved Investment Policy. All cash, other than cash held in escrow for contractor retention, is currently held in one of two accounts: 1) an insured and collateralized checking account with U.S. Bank, and 2) the City & County of San Francisco investment pool (City Treasury Pool).

The Investment & Earnings report identifies the balance in the City Treasury Pool and the bank account at the end of each quarter, and a cumulative amount for the fiscal year to date. The interest earnings amount for the City Treasury Pool is recorded in FAMIS, the City's accounting system. For the quarter ending December 31, 2010, interest earnings from the City Treasury Pool were \$46,401. The annualized rate of return for the quarter was 0.6% with an ending cash balance in the pool of \$15,416,935.

Due to the low interest rate environment, the bank account is currently set up with an earnings credit rate, meaning that any earnings offset bank fees. Thus no interest earnings are reported in the investment report for the bank account. TJPA holds only the amount necessary for upcoming cash disbursements in the bank account.

4. Inception to December 31, 2010 Capital Expenditures and Revenues

The Inception to Date Expenditures and Revenues (unaudited) report provides an overview of the TJPA's capital expenditures and revenues from the beginning of the program through December 31, 2010. Summary level information is provided by major expenditure category and revenue source.

ENCLOSURES:

1. FY 2010-11 Second Quarter Budget vs. Actual Financial Report (unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2010
3. Quarterly Investment Report as of December 31, 2010
4. Inception to December 31, 2010 Capital Expenditures and Revenues (unaudited)

RECOMMENDATION:

Information only.

Transbay Joint Powers Authority
Fiscal Year 2010-11 Budget vs. Actual (Unaudited)
2nd Quarter (July 2010 through December 2010)
As of February 22, 2011

	FY 2010-11 Budget Amendment 3*	FY 2010-11 2nd Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 2nd Quarter	Notes
EXPENDITURES ¹					
Salaries & Benefits					
<i>Salaries</i>	1,858,000	787,035	1,070,965	42%	
<i>Benefits</i>	627,000	224,875	402,125	36%	
Subtotal, Salaries & Benefits	2,485,000	1,011,910	1,473,090	41%	
Administration					
<i>Rent</i>	650,000	309,028	340,972	48%	
<i>Insurance</i>	109,000	83,495	25,505	77%	
<i>Loan Origination Fees</i>	300,000	-	300,000	0%	
<i>Interest Expense</i>	684,000	-	684,000	0%	
<i>Office Expenses</i>	74,000	16,535	57,465	22%	
<i>Communications</i>	206,000	86,349	119,651	42%	
<i>Information Technology Support</i>	21,000	4,796	16,204	23%	
<i>Travel/Conferences</i>	40,000	16,187	23,813	40%	
<i>Professional Development</i>	24,000	6,700	17,300	28%	
<i>Board Expenses</i>	10,000	6,407	3,593	64%	
<i>Meeting Expenses</i>	146,608	132,660	13,948	90%	
<i>Miscellaneous</i>	33,000	2,167	30,833	7%	
Subtotal, Administration	2,297,608	664,323	1,633,285	29%	
Professional & Specialized Services					
<i>Engineering & Design Services</i>					
<i>Program Management / Program Controls</i>	11,400,000	5,035,031	6,364,969	44%	
<i>Downtown Extension Preliminary Engineering & Design</i>	1,210,000	453,377	756,623	37%	
<i>Downtown Extension Interagency Coordination</i>	250,000	-	250,000	0%	
<i>Transit Center & Ramps Engineering & Design</i>	57,000,000	16,731,213	40,268,787	29%	
<i>Transit Center Retail Consulting Services</i>	200,000	-	200,000	0%	
<i>Transit Center Traffic Signals</i>	256,000	-	256,000	0%	
<i>Transit Center Overhead Lines</i>	480,000	7,375	472,625	2%	
<i>Transit Center Commissioning Agent</i>	240,000	35,662	204,338	15%	
<i>Bus Ramps Design Reviews</i>	400,000	8,000	392,000	2%	
<i>Temporary Terminal Engineering & Design</i>	178,000	1,480	176,520	1%	
<i>Temporary Terminal Roadways</i>	27,000	-	27,000	0%	
<i>Temporary Terminal Security Plan</i>	25,000	-	25,000	0%	
<i>Bus Storage Engineering & Design</i>	1,500,000	189,947	1,310,053	13%	
<i>Utility Relocation Engineering & Design</i>	1,823,000	452,709	1,370,291	25%	
<i>Environmental Consultant / Building and Soil Haz. Mat.</i>	750,000	118,108	631,892	16%	
<i>Archaeological Support Services</i>	50,000	-	50,000	0%	
<i>Public Art Program</i>	700,000	36,100	663,900	5%	
<i>Other Engineering & Design Services</i>	301,000	-	301,000	0%	
<i>Permits and Fees</i>					
<i>Transbay Terminal & Ramps Demolition Permits & Fees</i>	80,000	-	80,000	0%	
<i>Transit Center Building & Ramps Permits & Fees</i>	6,101,000	1,359,070	4,741,930	22%	
<i>Bus Storage Permits & Fees</i>	200,000	-	200,000	0%	
<i>Utility Relocation Permits & Fees</i>	500,000	24,641	475,359	5%	
<i>DTX Permits & Fees</i>	2,000	-	2,000	0%	
<i>Other Plan Checks / Permit Fees</i>	100,000	-	100,000	0%	

Transbay Joint Powers Authority
Fiscal Year 2010-11 Budget vs. Actual (Unaudited)
2nd Quarter (July 2010 through December 2010)
As of February 22, 2011

	FY 2010-11 Budget Amendment 3*	FY 2010-11 2nd Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 2nd Quarter
Real Estate Services				
Property Management / Boarding	54,000	19,564	34,436	36%
Appraisal Services	300,000	38,710	261,290	13%
ALTA / Design Surveys	260,000	-	260,000	0%
San Francisco Redevelopment Agency Administrative Fee	200,000	-	200,000	0%
Miscellaneous Real Estate Services	50,000	-	50,000	0%
Construction Management				
Construction Management for Temporary Terminal	360,000	260,975	99,025	72%
Construction Management for Utility Relocation	49,392	-	49,392	0%
Construction Management for Existing Terminal & Ramps Demo	494,000	22,330	471,670	5%
Construction Management for Transit Center	6,909,000	852,730	6,056,270	12%
Construction				
Transit Center & Ramps CM/GC Pre-Construction Services	12,247,000	1,870,352	10,376,648	15%
Existing Terminal & Ramps Demolition	14,628,000	6,777,310	7,850,690	46%
Transit Center Building & Ramps Construction	140,225,000	4,236	140,220,764	0%
Temporary Terminal Construction	2,500,000	1,381,373	1,118,627	55%
Temporary Terminal Systems & Transit Testing	100,000	-	100,000	0%
Utility Relocation Construction	57,000,000	1,088,430	55,911,570	2%
Labor Standards Enforcement	100,000	-	100,000	0%
Planning & Environmental Analysis				
Transbay Transit District Plan	145,000	81,872	63,128	56%
Economic Analysis	250,000	37,350	212,651	15%
Environmental Review	-	-	-	
Other Planning Studies	4,000	-	4,000	0%
Administration				
Benefits Administration / Payroll Services	156,000	59,286	96,714	38%
Outside Legal Counsel	929,000	404,310	524,690	44%
City Attorney	282,000	70,215	211,785	25%
Financial & Grant Management	880,000	376,181	503,819	43%
New Revenue Consultation	25,000	-	25,000	0%
Accounting Software & Installation	22,000	18,819	3,181	86%
Audit Services	56,000	50,556	5,444	90%
Credit Rating Analysis	50,000	35,000	15,000	70%
Loan Servicing Fees	12,000	11,500	500	96%
TIFIA Project Monitoring	75,000	-	75,000	0%
Trustee Account Services	2,000	500	1,500	25%
Community & Public Relations	500,000	351,299	148,701	70%
Legislative Services	500,000	209,832	290,168	42%
Disadvantaged & Small Business Program	120,000	101,120	18,880	84%
Other Intergovernmental Agreements	30,000	3,305	26,695	11%
Other Consulting Assistance	50,000	15,900	34,100	32%
Subtotal, Professional & Specialized Services	323,337,392	38,595,768	284,741,624	12%

Notes

Transbay Joint Powers Authority
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2nd Quarter (July 2010 through December 2010)

As of February 22, 2011

	FY 2010-11 Budget Amendment 3*	FY 2010-11 2nd Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 2nd Quarter	Notes
Right of Way Acquisition					
Property Acquisition	25,756,000	2,100,000	23,656,000	8%	
Title/Closing Costs	250,000	72,438	177,562	29%	
Relocation Services Consultation	240,000	63,341	176,659	26%	
Relocation Services Assistance	3,500,000	94,995	3,405,006	3%	
Goodwill Loss Assistance	740,000	-	740,000	0%	
Other Right of Way Expenses	48,000	-	48,000	0%	
Subtotal, Right of Way Acquisition	30,534,000	2,330,773	28,203,227	8%	
Other					
Caltrans Attorney Parking	144,000	33,898	110,102	24%	
Subtotal, Other	144,000	33,898	110,102	0	
Reserves					
Fiscal Reserve	3,650,000	-	3,650,000	0%	
Emergency Reserve	500,000	-	500,000	0%	
Subtotal, Reserves	4,150,000	-	4,150,000	0%	
TOTAL EXPENDITURES + OTHER	362,948,000	42,636,671	320,311,329	12%	
REVENUE ²					
Committed Revenue					
Federal Bus Facility & PNRS Grants	7,943,000	3,267,289	4,675,711	41%	
Federal High Speed and Intercity Passenger Rail Program	261,055,000	7,060,596	253,994,404	3%	
Federal Homeland Security Transit Security Grant	25,000	-	25,000	0%	
Regional Measure 1	-	-	-		
Regional Measure 2	16,890,000	4,149,833	12,740,167	25%	
AB1171 Bridge Tolls	12,010,000	11,518,942	491,058	96%	
Proposition K San Francisco Sales Tax	42,592,000	14,289,052	28,302,948	34%	
Regional Transportation Improvement Program	2,762,000	-	2,762,000	0%	
San Mateo County Sales Tax	12,346,000	2,105,961	10,240,039	17%	
Lease Income	60,000	83,619	(23,619)	139%	higher than anticipated lease income
Interest Income	20,000	46,365	(26,365)	232%	higher than anticipated interest income
Subtotal, Committed Revenue	355,703,000	42,521,656	313,181,344	12%	
Planned Revenue					
Federal Rail Relocation Grants	2,650,000	-	2,650,000		
Subtotal, Planned Revenue	2,650,000	-	2,650,000	0%	
Other					
Redevelopment Agency Loan Repayment	142,000	70,789	71,211	50%	
Fund Balance from Previous Year	4,453,000	44,226	4,408,774	1%	
Subtotal, Other	4,595,000	115,015	4,479,985	3%	
TOTAL REVENUE + OTHER	362,948,000	42,636,671	320,311,329	12%	

Transbay Joint Powers Authority
Fiscal Year 2010-11 Budget vs. Actual (Unaudited)
2nd Quarter (July 2010 through December 2010)
As of February 22, 2011

	FY 2010-11 Budget Amendment 3*	FY 2010-11 2nd Quarter Capital Outlay & Revenues	Remaining FY 2010-11 Balance	Percent Expended through 2nd Quarter	Notes
OPERATING EXPENDITURES					
Professional & Specialized Services					
Temporary Terminal Facility Management & Security	1,110,000	353,655	756,345	32%	
Police Services as Needed	50,000	-	50,000	0%	
AC Transit Additional Operating Support	1,500,000	-	1,500,000	0%	
Parking Control Officers	365,000	-	365,000	0%	
Utilities	24,000	4,134	19,866	17%	
Operating Contingency	305,000	-	305,000	0%	
Subtotal, Professional & Specialized Services	3,354,000	357,789	2,996,211	11%	
Reserves					
Operating Reserves	463,000	-	463,000	0%	
Subtotal, Reserves	463,000	-	463,000	0%	
TOTAL OPERATING EXPENDITURES	3,817,000	357,789	3,459,211	9%	
OPERATING REVENUE					
Regional Measure 2	3,817,000	354,988	3,462,012	9%	
Rents, Interest, Other	TBD	2,802	(2,802)	0%	
Subtotal, Operating Revenue	3,817,000	357,789	3,459,211	9%	
TOTAL OPERATING REVENUE	3,817,000	357,789	3,459,211	9%	

1: Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2: TJPA's grant revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year.

*Budget Amendment 3 approved by TJPA Executive Director at December 31, 2010

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Second Quarter (July 2010 to December 2010)

Attachment 2

as of February 23, 2010

Purpose	Vendor	Contract Value	Accrued to December 31, 2010	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2010	SBE Goal	SBE Actual through December 31, 2010
Professional & Specialized Services									
Program Management / Program Controls	URS Corporation	Authorized: \$30,556,558 Total: \$36,670,000	\$27,559,892	3/20/08-3/19/11	AB1171, AC Transit, FTA grant, Prop K, RM-1, RM-2, San Mateo Sales Tax, Unrestricted	30%	25%	0%	34%
Downtown Extension Preliminary Engineering	Parsons Transportation Group	Authorized: \$11,077,000 Total: \$11,910,000	\$10,826,793	7/1/08-6/30/11	Prop K, San Mateo Sales Tax	30%	22%	0%	22%
Temporary Terminal A&E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$1,893,200 Total: \$2,130,000	\$1,872,680	4/19/07- Temp Terminal Warranty	RM-2, RTIP	16%	19%	0%	22%
Bus Storage A&E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$2,650,379 Total: \$4,450,378	\$1,871,106	5/17/07- Bus Storage Warranty	RM-2, RTIP	16%	7%	0%	17%
As Needed Environmental Consulting Services	ERM	Authorized: \$286,645 Total: \$1,147,000	\$286,645	8/23/07-8/22/11	Prop K, RTIP	14%	0%	0%	0%
Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,231,155 Total: \$5,231,155	\$4,444,657	9/20/07- Utility Warranty	FRA, RM-2	20%	7%	0%	15%
Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$89,100,788 Total: \$132,000,000	\$75,569,369	5/16/08- Transit Ctr Warranty	AC Transit, AB1171, FRA, Prop K, RM-2	0%	0%	0%	8%
Commissioning Agent	Enovity Inc.	Authorized: \$166,104 Total: \$762,196	\$93,413	9/10/09-6/30/16	RM-2	5%	0%	90%	100%
Environmental Consulting Services During Construction	Treadwell & Rollo	Authorized: \$322,000 Total: \$650,000	\$118,108	6/10/10-6/9/17	Prop K	20%	71%	37%	78%

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Second Quarter (July 2010 to December 2010)

as of February 23, 2010

Purpose	Vendor	Contract Value	Accrued to December 31, 2010	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2010	SBE Goal	SBE Actual through December 31, 2010
Professional & Specialized Services - Administration									
Lease Agreement	California Mission Street Partners	\$5,122,518	\$1,719,556	2003-2015	FTA grant, RTIP	n/a	n/a	n/a	n/a
Information Technology Management and Support	Bluecrane	\$133,341	\$95,941	8/1/04-7/31/10	FTA grant, RTIP, San Mateo Sales Tax	0%	65%	n/a	100%
Legal Counsel	Shute, Mihaly & Weinberger	Authorized: \$650,000 Total: \$4,000,000	\$391,103	9/9/10-9/8/15	FTA grant	0%	0%	100%	100%
Financial Consulting Services	Nancy Whelan Consulting	\$3,743,000	\$3,608,956	10/26/06-10/25/11	FTA grant, RTIP, San Mateo Sales Tax	0%	55%	0%	55%
Federal Advocacy Services	Chambers, Conlon & Hartwell	Authorized: \$122,500 Total: \$403,500	\$31,179	10/1/10-9/30/13	unrestricted revenue	n/a	0%	0%	0%
Federal Advocacy Services	Holland + Knight	Authorized: \$122,500 Total: \$403,500	\$30,000	10/1/10-9/30/13	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Mercury Public Affairs	\$96,000	\$40,000	8/1/10-7/31/11	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Townsend Public Affairs	\$96,000	\$40,000	8/1/10-7/31/11	unrestricted revenue	n/a	0%	0%	0%
HR Payroll & Benefits Administration	Local Government Services	\$585,000 (Administration Fee only)	\$375,642	10/18/07-10/17/12	FTA grant	n/a	n/a	n/a	n/a
Integrated Financial System	New World Systems	\$299,515	\$248,564	2/21/08-5/31/13	FTA grant, RM-2	0%	0%	0%	0%
Public Relations & Community Outreach	Singer Associates	\$990,000	\$943,134	3/20/08-3/19/13	FTA grant, RTIP	15%	15%	20%	100%
DBE/SBE Outreach	Business Development Inc.	\$500,000	\$129,994	4/23/10-4/22/15	FTA grant	16%	100%	100%	100%
New Revenue/ Fundraising Consultation	CCS	\$67,000	\$42,000	12/2/08-12/1/14	unrestricted revenue	0%	0%	0%	0%
Retail Counsel	Sheppard Mullin Hampton & Richter	\$200,000	\$33,891	9/10/09-9/9/11	FTA grant, RTIP	0%	0%	0%	0%
Security & Preparedness Planning Services (Temp Term/Bus Storage)	Risk and Strategic Management	\$100,000	\$0	11/30/10-5/31/12	FEMA grant	0%	0%	0%	0%

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Second Quarter (July 2010 to December 2010)

as of February 23, 2010

Purpose	Vendor	Contract Value	Accrued to December 31, 2010	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2010	SBE Goal	SBE Actual through December 31, 2010
Real Estate Related Professional Services									
Real Estate Appraiser	Clifford Associates	Authorized: \$209,029 Total: \$350,000	\$209,029	7/20/06-7/19/11	FTA grant, Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Appraiser	Carneghi-Blum & Partners	Authorized: \$128,350 Total: \$425,000	\$66,405	4/17/09-4/16/12	FTA grant, Prop K, RTIP	0%	0%	0%	0%
Real Estate Review Appraiser	David Tattersall & Company	Authorized: \$8,275 Total: \$75,000	\$8,275	10/27/09-10/26/12	Prop K	0%	0%	0%	0%
Machinery & Equipment Appraisers	Desmond, Marcello & Amster	Authorized: \$19,980 Total: \$62,500	\$19,980	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Machinery & Equipment Appraisers	Neale & Sons Inc.	Authorized: \$29,000 Total: \$62,500	\$29,000	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Desmond, Marcello & Amster	Authorized: \$24,611 Total: \$75,000	\$24,611	2/20/08-2/19/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Donna Desmond Associates	Authorized: \$37,583 Total: \$75,000	\$33,833	2/20/08-2/19/13	FTA grant, RTIP	0%	0%	0%	100%
Real Estate Transaction Title and Escrow Services	Chicago Title	\$300,000	\$145,981	5/17/07-5/16/12	Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Economics Advisory Services	Seifel Consulting	\$100,000	\$76,181	5/28/09-5/27/11	FTA grant, Prop K	0%	0%	0%	100%
Real Estate Economics Advisory Services	Keyser Marston Associates	Authorized: \$100,000 Total: \$125,000	\$18,115	5/22/09-5/21/11	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	The Concord Group	\$100,000	\$78,524	5/29/09-5/28/11	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	Jones Lang LaSalle, et. al.	Authorized: \$68,000 Total: \$100,000	\$55,591	6/23/09-6/22/11	FTA grant	0%	0%	0%	0%
Planning & Advisory Services	Dean Macris	\$80,000	\$26,900	4/13/10-4/12/11	Prop K	n/a	0%	0%	0%
Relocation Assistance Services	Associated Right of Way Services	Authorized: \$500,000 Total: \$500,000	\$372,550	9/30/08-9/29/11	Prop K	0%	0%	0%	0%
On-Call Survey & Mapping Services	F3 & Associates	Authorized: \$5,733 Total: \$390,000	\$0	6/10/10-6/9/17	Prop K	15%		100%	
On-Call Survey & Mapping Services	Luk and Associates	Total: \$390,000 (not yet NTP'd)	\$0	6/10/10-6/9/17	Prop K	15%		100%	

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as of February 23, 2010

Purpose	Vendor	Contract Value	Accrued to December 31, 2010	Term	Funding Source	DBE Advisory	DBE Actual through December 31, 2010	SBE Goal	SBE Actual through December 31, 2010
Construction & Construction Management									
Construction Mgmt - Temporary Terminal	Townsend Management, Inc.	\$1,371,200	\$1,340,767	4/17/08-4/16/11	RM-2	36%	94%	0%	94%
Construction - Temporary Terminal	McGuire and Hester	\$20,521,677	\$20,300,378	11/1/08-Completion	RM-2	20%	29%	0%	29%
Construction Management Oversight	Turner Construction Company	Authorized: \$2,700,000 Total: \$38,500,000	\$845,730	6/10/10-6/9/16	AB1171, FRA, Prop K	35%	4%	35%	4%
Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$12,896,575 of \$17,149,421 Authorized Construction: \$215,292,951	\$13,177,203	3/12/09-Completion	FRA, Prop K, RM-2	17%	0%	17%	9%
Demolition - Transbay Terminal & Ramps	Evans Brothers Inc.	\$12,747,640	\$6,948,118	1/4/10-5/31/11	Prop K, AB1171	8%	12%	8%	12%
Construction Labor Compliance Software	Elation Systems	Authorized: \$29,000 Total: \$57,500	\$26,000	9/15/08-9/14/12	Prop K, RM-2	0%	0%	0%	0%
Operations									
Temporary Terminal Facility Manager	Linc Facility Services	\$5,542,812	\$425,841	8/20/09-12/31/14	RM-2	2%	0%	15%	4%
Overall DBE and SBE Participation					DBE Goal	DBE Awarded	SBE Awarded*	DBE Payments	SBE Payments*
Life of the Transbay Transit Center Program, since 2004					n/a	16%	22%	\$29,616,525	\$41,503,631
Federal Fiscal Year (October 2010 - September 2011)					18.5%	14%	35%	\$751,253	\$1,618,275
*TJPA began tracking SBEs in FFY08-09									

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2010-11 through Second Quarter (July 2010 to December 2010)

as of February 23, 2010

Agency	Contract Value	Accrued to September 30, 2010	Term	Funding Source	Notes
Interagency Agreements					
SF City Attorney	\$2,417,134	\$2,205,349	on-going	FTA grant, RM-2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.
SF Redevelopment Agency	Fee: \$1,051,332 Loan: \$2,500,000	Fee: \$875,462 Loan Balance: \$106,183	on-going	FTA grant, RM-2, unrestricted revenue	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis; work previously authorized for Parcels B, C, C* and F. Final loan amount totaled \$283,155; quarterly repayments began 12/31/09.
SF Department of Public Works Bureau of Street Use & Mapping	Authorized: \$398,961 Total: \$410,000	\$370,745	4/6/07-4/5/11	Prop K, RTIP	Survey & Mapping Services provided via agreement approved by TJPA Board in resolution 07-008.
SF Department of Public Works	Authorized: \$595,200 Total: \$1,174,500	\$170,042	2/11/08-2/10/13	RM-2, FTA, SFCTA, RTIP, FRA	Additional Survey & Mapping, Sewer, Roadway Resurfacing, AWSS and General Services provided via agreement approved by TJPA Board via resolution 08-005.
SF Municipal Transportation Agency	Authorized: \$1,388,500 Total: \$2,282,979	\$598,306	8/20/09-12/31/14	Prop K, RM-2	Traffic Engineering, OCS Design and Construction Management Services provided via agreement approved by TJPA Board in resolution 09-018; amendment to include Temp Terminal traffic control services by PCOs approved at July 15, 2010 Board meeting.
SF Department of City Planning	\$875,000	\$860,288	9/20/07-10/31/11	Prop K	Scope is Planning Services associated with the Transbay Transit District Plan; agreement with option to extend for one year approved by TJPA Board in resolution 07-039; amendment to extend term and increase compensation approved at July 15, 2010 Board meeting.
SF Art Commission	Authorized: \$395,377 Total: \$950,000	\$249,279	7/1/08-6/30/15	FTA grant, RTIP	Public Art Program Implementation Services provided via agreement approved by TJPA Board in resolution 08-026.
SF Public Utilities Commission	Authorized: \$150,000 Total: \$225,000	\$0	9/14/09-9/13/14	Prop K, RM-2	Design Review Services related to hydraulics and wastewater via agreement approved by TJPA Board in resolution 09-010.

Contract	Issued	Due Date	Funding Source	SBE Goal	Notes
Invitations for Bids / Requests for Proposals					
Public Relations & Community Outreach	11/8/10	12/8/10	FTA	40%	Contract to be recommended to TJPA Board for approval at March Board meeting.
Site Logistics Survey & Control	11/18/10	1/7/11	ARRA	100%	Trade Subcontract to be recommended to TJPA Board for approval at March Board meeting.
Glazing Design-Build	11/12/10	3/15/11	TBD	TBD	Five firms qualified via RFQ; Request for Design Proposals issued; final step will be competitive cost proposals after validation of proposed designs.
Financial Services	12/28/10	1/21/11	FTA	30%	Contract to be recommended to TJPA Board for approval at March Board meeting.
Independent Auditing Services	1/14/11	2/11/11	FTA	0%	Contract to be recommended to TJPA Board for approval at March Board meeting.

Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	Notes
Contracts Completed 10/1/10 - 12/31/10						
As Needed Environmental Consulting Services	Geomatrix	Authorized: \$94,370 Total: \$500,000	\$94,370	11/16/07-11/15/10	Prop K	14% 0% 0% 0%
Auditor	Macias, Gini, & O'Connell	\$270,000	\$269,872	1/18/07-1/17/11	FTA grant, RTIP, San Mateo Sales Tax	0% 0% 0% 0%

Transbay Joint Powers Authority Investment & Interest Earnings Report

For 1st Quarter Ending September 30, 2010

<u>Investment</u>	<u>Balance as of 9/30/2010</u>	<u>Interest Earnings</u>	<u>Approximate Rate of Return</u>	<u>Annualized Rate of Return</u>
City Treasury Pool	\$ 3,657,925	\$ 10,250	0.28%	1.12%
Bank Account	\$ 702,916	-	n/a	n/a
Total	<u>\$ 4,360,841</u>	<u>\$ 10,250</u>	0.24%	0.94%

For 2nd Quarter Ending December 31, 2010

<u>Investment</u>	<u>Balance as of 12/31/2010</u>	<u>Interest Earnings</u>	<u>Approximate Rate of Return</u>	<u>Annualized Rate of Return</u>
City Treasury Pool	\$ 27,175,944	\$ 36,151	0.13%	0.53%
Bank Account	\$ 570,866	-	0.00%	0.00%
Total	<u>\$ 27,746,810</u>	<u>\$ 36,151</u>	0.13%	0.52%

Cumulative For Fiscal Year Ending June 30, 2011

<u>Investment</u>	<u>Average Balance FY10-11</u>	<u>Interest Earnings</u>	<u>Approximate Annual Rate of Return</u>
City Treasury Pool	\$ 15,416,935	\$ 46,401	0.60%
Bank Accounts	\$ 636,891	-	n/a
Total	<u>\$ 16,053,826</u>	<u>\$ 46,401</u>	0.58%

Transbay Joint Powers Authority
Inception to Date Expenditures and Revenues
As of December 31, 2010

includes invoices accrued through December (Unaudited)

EXPENDITURES	INCEPTION TO DATE
Salary and Benefits	8,163,906
Administration	3,663,374
Professional & Specialized Services	
Transit Center/Bus Ramps Preliminary Engineering & Design	77,635,079
Temporary Terminal Preliminary Engineering & Design	3,210,974
Bus Storage Preliminary Engineering & Design	1,930,506
Utility Relocation Engineering & Design	4,677,155
Downtown Extension Preliminary Engineering & Design	24,640,154
Program Management/Program Control	50,531,096
Other Professional Services	23,351,068
Subtotal, Professional & Specialized	185,976,032
Construction & Construction Management (CM)	
Temporary Terminal CM	1,575,564
Temporary Terminal Construction	20,351,848
Transit Center Project CM/GC Pre-construction Services incl Bond	17,476,512
Existing Terminal and Ramps Demolition	7,054,047
Transit Center Project CM and CM Oversight	909,028
Transit Center Building Construction	4,236
Utility Relocation Construction	1,120,070
Subtotal, Construction & Construction Management	48,491,305
Right of Way	
Property Acquisition	95,149,810
Professional Services (closing costs, relocation, etc.)	3,141,629
Subtotal, Right of Way	98,291,439
Other (Caltrans Attorney Parking)	33,897
Loan to San Francisco Redevelopment Agency	106,183
TOTAL EXPENDITURES	344,726,136
REVENUES	
Federal Demonstration Section 1601	8,795,355
Federal High Priority Project 5309	18,466,923
Federal Projects of National & Regional Significance	3,203
Federal High Speed Intercity Passenger Rail	31,693,986
Regional Measure 1	6,573,492
Regional Measure 2	137,006,749
AB 1171	24,496,002
Proposition K SF Sales Tax	94,329,483
Regional Transportation Improvement Program (RTIP)	7,391,000
San Mateo Sales Tax	12,670,174
SF Redevelopment Agency In-Kind	798,689
Lease Income, Other Unrestricted	2,501,080
TOTAL REVENUES	344,726,136

Notes: Inception to Date Capital Outlay is based on payments made and reported in the LOGOS Financial System as of December 31, 2010 as well as accrued outstanding December invoices. Revenues are based on revenue received and recorded in the LOGOS Financial System as of December 31, 2010 as well as accrued outstanding December receivables.