

Memorandum

To: TJPA Board of Directors

From: Maria Ayerdi-Kaplan, Executive Director

Date: For the Board Meeting of July 15, 2010

Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following financial reports have been prepared as information items for the TJPA Board:

1. FY 2009-10 Third Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2010
3. Quarterly Investment Report as of March 31, 2010
4. Inception to March 31, 2010 Expenditures and Revenues (Unaudited)

This memorandum describes the reports.

1. FY 2009-10 Third Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2009-10 TJPA budget in July 2009. FY 2009-10 Budget Amendment 1 was approved by the Executive Director on December 31, 2009. In accordance with the TJPA Budget Policy, the Executive Director has the authority to approve any administrative budget amendments and reallocate funding within and among expenditure categories so long as the aggregate amount reallocated in a fiscal year does not exceed ten percent of the original appropriation for a budget category. Accounting reports have been summarized to show budget versus actual amounts for expenditures and revenues through the third quarter of fiscal year 2009-10 (July 1, 2009 through March 31, 2010) unaudited.

The FY 2009-10 third quarter budget versus actual financial report is shown in Attachment 1. This report indicates that expenditures and revenues through fiscal year 2010 to date are within the available budget.

Budget versus actual variances in salaries, benefits and administration expenses are due largely to unfilled positions or budgeted costs that have not yet been realized. Budget versus actual variances for Professional & Specialized Services expenses are due largely to budgeted costs that have not yet been realized and/or invoiced by vendors or contractors.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2010

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in attachment 2, expenditures as of March 31, 2010 are within the contract certification amounts. In general, procurement activities are proceeding as planned. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. The TJPA Annual Anticipated DBE Participation Level (AADPL) for Federal Fiscal

Year 2009-10 (October 2009 – September 2010), which was calculated based on contracts planned to be awarded during that time period, is 25%. The actual DBE commitment for contracts awarded through the year thus far is 30%, and the actual SBE commitment is 31%. Actual payments to DBEs and SBEs for Federal Fiscal Year 2009-10 are \$5,188,507 thus far.

3. Quarterly Investment Report as of March 31, 2010

The primary objectives, in priority order, for the TJPA's investment activities are safety, liquidity, and return on investment. The TJPA's permitted investment instruments are governed by California Government Code and the TJPA Board-approved Investment Policy. All cash is currently held in one of two accounts: 1) an insured and collateralized checking account with U.S. Bank, and 2) the City & County of San Francisco investment pool (City Treasury Pool).

The Investment & Earnings report identifies the balance in the City Treasury Pool and the bank account at the end of each quarter, and a cumulative amount for the fiscal year to date. The interest earnings amount for the City Treasury Pool is recorded in FAMIS, the City's accounting system. For the quarter ending March 31, 2010, interest earnings from the City Treasury Pool were \$13,663. The annualized rate of return for the quarter was 1.5% with an ending cash balance in the pool of \$3,638,304.

Due to the low interest rate environment, the bank account is currently set up with an earnings credit rate, meaning that any earnings offset bank fees. Thus no interest earnings are reported in the investment report for the bank account. TJPA holds only the amount necessary for upcoming cash disbursements in the bank account.

4. Inception to March 31, 2010 Expenditures and Revenues

The Inception to March 31, 2010 Expenditures and Revenues (unaudited) report provides an overview of the TJPA's expenditures and revenues from the beginning of the Program through March 31, 2010. Summary level information is provided by major expenditure categories and revenue sources.

ENCLOSURES:

1. FY 2009-10 Third Quarter Budget vs. Actual Financial Report (unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of March 31, 2010
3. Quarterly Investment Report as of March 31, 2010
4. Inception to March 31, 2010 Expenditures and Revenues (unaudited)

RECOMMENDATION:

Information only.

Transbay Joint Powers Authority
Fiscal Year 2009-10 Budget vs. Actual (Unaudited)
3rd Quarter (July 2009 through March 2010)
As of June 18, 2010

	FY 2009-10 Budget Amendment 1*	FY 2009-10 3rd Quarter Capital Outlay & Revenues	Remaining FY 2009-10 Balance	Percent Expended through 3rd Quarter
EXPENDITURES ¹				
Salaries & Benefits				
<i>Salaries</i>	1,770,000	1,066,088	703,912	60%
<i>Benefits</i>	595,000	324,354	270,646	55%
Subtotal, Salaries & Benefits	2,365,000	1,390,442	974,558	59%
Administration				
<i>Rent</i>	620,000	457,500	162,500	74%
<i>Insurance</i>	54,000	47,727	6,273	88%
<i>Loan Origination Fees</i>	35,000	-	35,000	0%
<i>Interest Expense</i>	100,000	-	100,000	0%
<i>Office Expenses</i>	73,600	29,394	44,206	40%
<i>Communications</i>	160,000	26,312	133,688	16%
<i>Travel/Conferences</i>	39,600	17,362	22,238	44%
<i>Professional Development</i>	23,500	8,085	15,415	34%
<i>Board Expenses</i>	9,600	4,827	4,774	50%
<i>Meeting Expenses</i>	41,500	6,261	35,239	15%
<i>Miscellaneous</i>	32,500	12,572	19,928	39%
Subtotal, Administration	1,189,300	610,040	579,260	51%
Professional & Specialized Services				
Engineering & Design Services				
Program Management / Program Controls	12,275,600	6,807,764	5,467,836	55%
Downtown Extension Preliminary Engineering & Design	6,000,000	3,326,759	2,673,241	55%
Downtown Extension Interagency Coordination	500,000	-	500,000	0%
Transit Center & Ramps Engineering & Design	39,320,000	18,487,019	20,832,981	47%
Transit Center Traffic Signals	140,000	60,000	80,000	43%
Transit Center Overhead Lines	200,000	57,339	142,661	29%
Transit Center Commissioning Agent	300,000	31,916	268,084	11%
Bus Ramps Design Reviews	300,000	-	300,000	0%
Temporary Terminal Engineering & Design	500,000	443,315	56,685	89%
Temporary Terminal Roadways	30,000	-	30,000	0%
Temporary Terminal Security Plan	100,000	-	100,000	0%
Temporary Terminal Operations Planning	300,000	14,160	285,840	5%
Bus Storage Engineering & Design	2,079,000	573,020	1,505,980	28%
Utility Relocation Engineering & Design	3,165,500	1,441,449	1,724,051	46%
Environmental Consultant / Building and Soil Haz. Mat.	755,000	59,420	695,580	8%
Archaeological Support Services	60,000	-	60,000	0%
Artwork Coordination	200,000	77,904	122,096	39%
Other Engineering & Design Services	331,100	-	331,100	0%

Notes

Transbay Joint Powers Authority
Fiscal Year 2009-10 Budget vs. Actual (Unaudited)
3rd Quarter (July 2009 through March 2010)
As of June 18, 2010

	FY 2009-10 Budget Amendment 1*	FY 2009-10 3rd Quarter Capital Outlay & Revenues	Remaining FY 2009-10 Balance	Percent Expended through 3rd Quarter
Permits and Fees				
Transbay Terminal & Ramps Demolition Permits & Fees	50,000	26,483	23,517	53%
Transit Center Building & Ramps Permits & Fees	200,000	10,115	189,885	5%
Temporary Terminal Permits & Fees	50,000	5,694	44,306	11%
Bus Storage Permits & Fees	100,000	-	100,000	0%
Utility Relocation Permits & Fees	400,000	-	400,000	0%
Other Plan Checks / Permit Fees	8,000	3,651	4,349	46%
Real Estate Services				
Property Management / Boarding	92,100	20,171	71,929	22%
Appraisal Services	773,500	41,779	731,721	5%
ALTA / Design Surveys	200,000	23,616	176,384	12%
San Francisco Redevelopment Agency Administrative Fee	411,800	-	411,800	0%
Miscellaneous Real Estate Services	14,800	-	14,800	0%
Construction Management				
Construction Management for Temporary Terminal	1,377,400	507,005	870,395	37%
Construction Management for Utility Relocation	92,000	-	92,000	0%
Construction Management for Existing Terminal & Ramps Demo	234,000	-	234,000	0%
Construction Management for Transit Center	2,400,000	-	2,400,000	0%
Construction				
Transit Center & Ramps CM/GC Pre-Construction Services	8,700,000	6,879,496	1,820,504	79%
Existing Terminal & Ramps Demolition	19,724,090	75,263	19,648,827	0%
Transit Center Building & Ramps Construction	60,000,000	-	60,000,000	0%
Temporary Terminal Construction	10,595,000	6,038,443	4,556,557	57%
Temporary Terminal Systems & Transit Testing	500,000	-	500,000	0%
Utility Relocation Construction	25,000,000	-	25,000,000	0%
Planning & Environmental Analysis				
Transbay Transit District Plan	191,000	173,095	17,905	91%
Economic Analysis	250,000	139,468	110,533	56%
Environmental Review	403,810	403,804	6	100%
Other Planning Studies	4,400	-	4,400	0%
Administration				
Benefits Administration / Payroll Services	149,100	94,842	54,258	64%
Outside Legal Counsel	844,500	671,385	173,115	80%
City Attorney	256,200	105,056	151,144	41%
Financial & Grant Management	800,000	752,414	47,586	94%
New Revenue Consultation	25,000	-	25,000	0%
Accounting Software & Installation	17,000	14,648	2,352	86%
Audit Services	56,400	33,678	22,722	60%
Credit Rating Analysis	130,000	130,000	-	100%
Loan Servicing Fees	200,000	-	200,000	0%
Trustee Account Services	1,500	1,500	-	100%
Community & Public Relations	265,000	206,356	58,644	78%

Notes

Transbay Joint Powers Authority
Fiscal Year 2009-10 Budget vs. Actual (Unaudited)
3rd Quarter (July 2009 through March 2010)

As of June 18, 2010

	FY 2009-10 Budget Amendment 1*	FY 2009-10 3rd Quarter Capital Outlay & Revenues	Remaining FY 2009-10 Balance	Percent Expended through 3rd Quarter	
Legislative Services	477,000	388,215	88,785	81%	
Information Technology Support	21,000	1,782	19,218	8%	
Labor Compliance Software	14,000	4,500	9,500	32%	
CityBuild Program Implementation	75,000	-	75,000	0%	
Other Intergovernmental Agreements	50,000	811	49,189	2%	
Other Consulting Assistance	50,000	23,061	26,939	46%	
Subtotal, Professional & Specialized Services	201,759,800	48,156,397	153,603,403	24%	
Right of Way Acquisition					
Property Acquisition	44,975,000	234,875	44,740,125	1%	
Title/Closing Costs	358,600	6,810	351,790	2%	
Relocation Services Consultation	240,000	119,150	120,850	50%	
Relocation Services Assistance	2,800,000	460,909	2,339,091	16%	
Goodwill Loss Assistance	700,000	259,500	440,500	37%	
Other Right of Way Expenses	41,000	-	41,000	0%	
Subtotal, Right of Way Acquisition	49,114,600	1,081,244	48,033,356	2%	
Other					
Caltrans Attorney Parking	120,000	-	120,000	0%	
Subtotal, Other	120,000	-	120,000	-	
Reserves					
Fiscal Reserve	4,586,300	-	4,586,300	0%	
Emergency Reserve	500,000	-	500,000	0%	
Contingency Reserve	-	-	-	0%	
Subtotal, Reserves	5,086,300	-	5,086,300	0%	
TOTAL EXPENDITURES + OTHER	259,635,000	51,238,123	208,396,877	20%	
REVENUE ²					
Committed Revenue					
Federal SAFETEA-LU Earmark Grants	7,749,000	3,367,155	4,381,845	43%	
San Mateo County Sales Tax	3,800,000	-	3,800,000	0%	
Regional Measure 1	5,200,000	5,126,825	73,175	99%	
Regional Measure 2	33,018,900	14,326,046	18,692,854	43%	
AB1171	15,926,000	2,739,600	13,186,400	17%	
Proposition K San Francisco Sales Tax	47,865,400	23,631,943	24,233,457	49%	
Regional Transportation Improvement Program (STIP)	1,873,400	1,123,934	749,466	60%	
Lease Income	183,200	310,310	(127,110)	169%	higher than expected income due to extended leases
Interest Income	91,900	36,041	55,859	39%	
Subtotal, Committed Revenue	115,707,800	50,661,854	45,319,946	53%	

Notes

Transbay Joint Powers Authority
Fiscal Year 2009-10 Budget vs. Actual (Unaudited)
3rd Quarter (July 2009 through March 2010)
As of June 18, 2010

	FY 2009-10 Budget Amendment 1*	FY 2009-10 3rd Quarter Capital Outlay & Revenues	Remaining FY 2009-10 Balance	Percent Expended through 3rd Quarter	Notes
Planned Revenue					
Federal SAFETEA-LU Grants	26,359,100		26,359,100	0%	
Regional Measure 1	5,226,000		5,226,000	0%	
San Mateo County Sales Tax	25,450,000		25,450,000	0%	
Regional Transportation Improvement Program (STIP)	2,762,000		2,762,000	0%	
Federal Homeland Security Transit Security Grant	100,000	-	100,000	0%	
Other Planned Revenue (RM-2, RM-1, Prop K, San Mateo Sales Tax, AC Transit Capital Contribution, Federal grants, Land Sales proceeds, other)	78,706,517	-	78,706,517	0%	
Subtotal, Planned Revenue	138,603,617	-	138,603,617	0%	
Other					
Redevelopment Agency Loan Repayment	106,183	70,789	35,394	67%	
Fund Balance from Previous Year	5,217,400	505,480	4,711,920	10%	
Subtotal, Other	5,323,583	576,269	4,747,314	11%	
TOTAL REVENUE + OTHER	259,635,000	51,238,123	208,396,877	20%	

1: Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2: TJPA's grant revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year. *Budget Amendment 1 approved by Executive Director pursuant to the TJPA Board Policy 003: Budget Policy, "Once an annual budget has been adopted, the Executive Director may augment an existing line-item appropriation by re-allocating funding within and among expenditure categories without further Board action, so long as the aggregate amount reallocated during the fiscal year does not exceed 10 percent of the original appropriation for the category, and the total amount of spending does not vary from the total amount of the approved annual budget." (TJPA Board Policy 003, Section III.C.1.)

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2009-10 through Third Quarter (July 2009 to March 2010)

Attachment 2

As of June 18, 2010

Purpose	Vendor	Contract Value	Accrued to March 31, 2010	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2010	SBE Goal	SBE Actual through March 31, 2010
Professional & Specialized Services									
Program Manager / Program Controls	URS Corporation	Authorized: \$25,833,968 Total: \$36,670,000	\$19,770,878	3/20/08-3/19/11	AB1171, AC Transit, FTA grant, Prop K, RM-1, RM-2, San Mateo Sales Tax, Unrestricted	30%	26%	0%	46%
Downtown Extension Preliminary Engineering	Parsons Transportation Group	Authorized: \$10,000,000 Total: \$10,710,000	\$9,233,519	7/1/08-6/30/11	Prop K, San Mateo Sales Tax	30%	23%	0%	23%
Temporary Terminal A&E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$1,893,200 Total: \$1,910,000	\$1,871,000	4/19/07- Temp Terminal Warranty	RM-2, RTIP	16%	19%	0%	22%
Bus Storage A&E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$2,167,000 Total: \$4,450,379	\$1,584,720	5/17/07- Bus Storage Warranty	RM-2, RTIP	16%	2%	0%	12%
As Needed Environmental Consulting Services	Treadwell & Rollo	Authorized: \$298,382 Total: \$333,992	\$289,573	7/19/07-7/18/10	Prop K, RTIP	14%	36%	0%	40%
As Needed Environmental Consulting Services	ERM	Authorized: \$287,545 Total: \$1,147,000	\$242,145	8/23/07-8/22/11	Prop K, RTIP	14%	0%	0%	0%
As Needed Environmental Consulting Services	Geomatrix	Authorized: \$94,370 Total: \$500,000	\$94,370	11/16/07-11/15/10	Prop K	14%	0%	0%	0%
Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$4,235,239 Total: \$5,198,015	\$3,777,181	9/20/07- Utility Warranty	RM-2	20%	8%	0%	17%
Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$63,114,400 Total: \$105,850,000	\$48,900,494	5/16/08- Transit Ctr Warranty	AC Transit, AB1171, Prop K, RM-2	0%	0%	0%	9%
Commissioning Agent	Enovity Inc.	Authorized: \$166,104 Total: \$762,196	\$31,916	9/10/09-6/30/16	RM-2	5%	0%	90%	100%
Environmental Consulting Services During Construction	Treadwell & Rollo	Total: \$650,000 (not yet NTP'd)	\$0	6/10/10-6/9/17	Prop K	20%		37%	

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2009-10 through Third Quarter (July 2009 to March 2010)

As of June 18, 2010

Purpose	Vendor	Contract Value	Accrued to March 31, 2010	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2010	SBE Goal	SBE Actual through March 31, 2010
Professional & Specialized Services - Administration									
Lease Agreement	California Mission Street Partners	\$5,122,518	\$1,255,300	2003-2015	FTA grant, RTIP	n/a	n/a	n/a	n/a
Information Technology Management and Support	Bluecrane	\$133,341	\$95,177	8/1/04-7/31/10	FTA grant, RTIP, San Mateo Sales Tax	0%	65%	n/a	100%
Legal Counsel	Moscone, Emblidge & Quadra with Shute, Mihaly & Weinberger; Hanson Bridgett; and Ruiz & Sperow	Authorized: \$3,300,000 (MEQ: \$75,786, SMW: \$3,184,213, HB: \$40,000) Total Contract Value: \$3,300,000	\$3,027,595	4/1/05-3/31/11	FTA grant, RM-2, RTIP, San Mateo Sales Tax	5%	0%	0%	96%
Financial Consulting Services	Nancy Whelan Consulting	\$3,743,000	\$2,880,763	10/26/06-10/25/11	FTA grant, RTIP, San Mateo Sales Tax	0%	55%	0%	55%
Auditor	Macias, Gini, & O'Connell	\$269,872	\$210,613	1/18/07-1/17/11	FTA grant, RTIP, San Mateo Sales Tax	0%	0%	0%	0%
Federal Advocacy Services	Chambers, Conlon & Hartwell	\$259,500	\$214,120	9/20/07-9/19/10	unrestricted revenue	n/a	0%	0%	0%
Federal Advocacy Services	Holland + Knight	\$505,500	\$413,500	9/20/07-9/19/10	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Brownstein Hyatt Farber Schreck	\$150,000	\$100,000	8/1/09-7/31/10	unrestricted revenue	n/a	0%	0%	0%
HR Payroll & Benefits Administration	Local Government Services	\$500,000 (Administration Fee only)	\$284,420	10/18/07-10/17/10	FTA grant	n/a	n/a	n/a	n/a
Integrated Financial System	New World Systems	\$296,015	\$227,989	2/21/08-5/31/13	FTA grant, RM-2	0%	0%	0%	0%
Public Relations & Community Outreach	Singer Associates	\$990,000	\$513,461	4/8/08-4/7/11	FTA grant, RTIP	20%	20%	0%	100%
DBE/SBE Outreach	Business Development Inc.	\$500,000	\$0	4/23/10-4/22/15	FTA grant	16%	0%	100%	0%
New Revenue/Fundraising Consultation	CCS	\$67,000	\$42,000	12/2/08-12/1/14	unrestricted revenue	0%	0%	0%	0%
Retail Counsel	Sheppard Mullin Hampton & Richter	\$200,000	\$33,891	9/10/09-9/9/10	FTA grant, RTIP	0%	0%	0%	0%

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2009-10 through Third Quarter (July 2009 to March 2010)

As of June 18, 2010

Purpose	Vendor	Contract Value	Accrued to March 31, 2010	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2010	SBE Goal	SBE Actual through March 31, 2010
Real Estate Related Professional Services									
Real Estate Appraiser	Clifford Associates	Authorized: \$207,029 Total: \$350,000	\$195,529	7/20/06-7/19/11	FTA grant, Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Appraiser	Carneghi-Blum & Partners	Authorized: \$61,850 Total: \$425,000	\$27,850	4/9/09-4/8/12	Prop K, RTIP	0%	0%	0%	0%
Real Estate Review Appraiser	David Tattersall & Company	Authorized: \$7,275 Total Contract Value: \$75,000	\$6,075	10/27/09-10/26/12	Prop K	0%	0%	0%	0%
Machinery & Equipment Appraisers	Desmond, Marcello & Amster	Authorized: \$19,980 Total: \$62,500	\$19,980	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Machinery & Equipment Appraisers	Neale & Sons Inc.	Authorized: \$29,000 Total: \$62,500	\$29,000	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Desmond, Marcello & Amster	Authorized: \$25,000 Total: \$75,000	\$17,121	2/25/08-2/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Donna Desmond Associates	Authorized: \$46,479 Total: \$75,000	\$32,833	2/25/08-2/24/13	RTIP	0%	0%	0%	100%
Real Estate Transaction Title and Escrow Services	Chicago Title	\$300,000	\$71,228	5/17/07-5/16/12	Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Economics Advisory Services	Seifel Consulting	\$100,000	\$44,525	5/28/09-5/27/10	FTA grant, Prop K	0%	0%	0%	100%
Real Estate Economics Advisory Services	Keyser Marston Associates	Authorized: \$100,000 Total: \$125,000	\$0	5/22/09-5/21/10	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	The Concord Group	\$100,000	\$48,000	5/29/09-5/28/10	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	Jones Lang LaSalle, et. al.	Authorized: \$68,000 Total: \$100,000	\$55,591	6/23/09-6/22/10	FTA grant	0%	0%	0%	0%
Relocation Assistance Services	Associated Right of Way Services	Authorized: \$490,638 Total: \$500,000	\$273,298	10/1/08-9/30/11	Prop K	0%	0%	0%	0%
On-Call Survey & Mapping Services	F3 & Associates	Total: \$390,000 (not yet NTP'd)	\$0	6/10/10-6/9/17	Prop K	15%		100%	
On-Call Survey & Mapping Services	Luk and Associates	Total: \$390,000 (not yet NTP'd)	\$0	6/10/10-6/9/17	Prop K	15%		100%	

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2009-10 through Third Quarter (July 2009 to March 2010)

As of June 18, 2010

Purpose	Vendor	Contract Value	Accrued to March 31, 2010	Term	Funding Source	DBE Advisory	DBE Actual through March 31, 2010	SBE Goal	SBE Actual through March 31, 2010
Construction & Construction Management									
Construction Mgmt - Temporary Terminal	Townsend Management, Inc.	\$1,371,200	\$1,005,527	4/17/08-4/16/11	RM-2	36%	95%	0%	95%
Construction - Temporary Terminal	McGuire and Hester	\$19,822,657	\$17,260,206	11/1/08-Completion	RM-2	20%	31%	0%	31%
Construction Management Oversight	Turner Construction Company	\$38,500,000 (not yet NTP'd)	\$0	6/10/10-6/9/16	Prop K	35%		35%	
Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized: \$9,296,116 Pre-Construction Total: \$9,640,000	\$8,375,942	3/12/09-Completion	Prop K, RM-2	17%	0%	17%	1%
Demolition - Transbay Terminal & Ramps	Evans Brothers Inc.	Authorized: \$199,448 Total: \$10,502,400	\$74,763	1/4/10-1/28/11	Prop K, AB1171	8%	0%	8%	0%
Construction Labor Compliance Software	Elation Systems	Authorized: \$10,000 Total: \$57,500	\$10,000	9/15/08-9/14/10	RM-2	0%	0%	0%	0%
Operations									
Temporary Terminal Facility Manager	Linc Facility Services	Authorized: \$25,000 Total: \$5,542,812	\$14,160	8/20/09-12/31/14	RM-2	2%	0%	15%	0%
Overall DBE and SBE Participation					DBE Goal	DBE Awarded	SBE Awarded*	DBE Payments	SBE Payments*
Life of the Transbay Transit Center Program, since 2004					n/a	20%	20%	\$26,728,308	\$34,257,065
Current Federal Fiscal Year (October 2009 - September 2010)					25%	26%	33%	\$3,392,996	\$5,188,507

*TJPA began tracking SBEs in FFY08-09

Report to Transbay Joint Powers Authority Board
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2009-10 through Third Quarter (July 2009 to March 2010)

As of June 18, 2010

Agency	Contract Value	Accrued to March 31, 2010	Term	Funding Source	Notes	
Interagency Agreements						
SF City Attorney	\$2,238,614	\$2,087,470	on-going	FTA grant, RM-2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.	
SF Redevelopment Agency	Fee: \$968,849 Loan: \$2,500,000	Fee: \$875,462 Loan Balance: \$212,366	on-going	FTA grant, RM-2, unrestricted revenue	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis; work previously authorized for Parcels B, C, C" and F. Final loan amount totaled \$283,155; quarterly repayments began 12/31/09.	
SF Department of Public Works Bureau of Street Use & Mapping	Authorized: \$398,961 Total: \$410,000	\$370,745	4/6/07-4/5/11	Prop K	Survey & Mapping Services provided via agreement approved by TJPA Board in resolution 07-008.	
SF Department of Public Works	Authorized: \$290,065 Total: \$599,500	\$145,421	2/11/08-2/10/13	RM-2	Additional Survey & Mapping, Sewer, Roadway Resurfacing, AWSS and General Services provided via agreement approved by TJPA Board via resolution 08-005.	
SF Municipal Transportation Agency	Authorized: \$1,127,985 Total: \$2,282,979	\$419,476	8/20/09-12/31/14	Prop K, RM-2	Traffic Engineering, OCS Design and Construction Management Services provided via agreement approved by TJPA Board in resolution 09-018; amendment to include Temp Terminal traffic control services by PCOs being recommended for approval at July 15, 2010 Board meeting.	
SF Department of City Planning	\$730,000	\$730,000	9/20/07-9/19/10	Prop K	Scope is Planning Services associated with the Transbay Transit District Plan; agreement with option to extend for one year approved by TJPA Board in resolution 07-039; amendment to extend term and increase compensation being recommended for approval at July 15, 2010 Board meeting.	
SF Art Commission	Authorized: \$150,000 Total: \$950,000	\$130,413	7/1/08-6/30/15	RTIP	Public Art Program Implementation Services provided via agreement approved by TJPA Board in resolution 08-026.	
SF Art Commission	Authorized: \$123,000	\$123,000	n/a	RTIP	Public Art Program Implementation - Pass through of Artist Honoraria for development of art concepts, for Artists approved by TJPA Board in resolution 09-043.	
SF Public Utilities Commission	Authorized: \$150,000 Total: \$225,000	\$0	9/14/09-9/13/14	Prop K, RM-2	Design Review Services related to hydraulics and wastewater via agreement approved by TJPA Board in resolution 09-010.	
Contract	Issued	Due Date	Funding Source	SBE Goal	Notes	
Invitations for Bids / Requests for Proposals						
Federal Advocacy Services	6/28/10	7/27/10	unrestricted revenue	0%	Contract(s) will be recommended to TJPA Board for approval at September Board meeting.	
Outside Legal Services	6/11/10	7/16/10	FTA grant	0%	Contract(s) will be recommended to TJPA Board for approval at September Board meeting.	
Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	Notes
Contracts Completed 1/1/10 - 3/31/10						
State Advocacy Services	Suter, Wallauch, Corbett & Associates	\$60,000	\$60,000	8/1/09-1/31/10	unrestricted revenue	
Bond (TIFIA) Counsel	Orrick Herrington & Sutcliffe	\$57,000	\$57,000	4/1/09-3/31/10	RTIP	
Website Design & Programming	Words Pictures Ideas	\$49,665	\$49,665	4/1/09-3/31/10	FTA grant	100% SBE participation

Transbay Joint Powers Authority Investment & Interest Earnings Report

For 1st Quarter Ending September 30, 2009

Investment	Balance as of 9/30/2009	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 4,212,816	\$ 10,554	0.25%	1.00%
Bank Account	\$ 658,230	-	n/a	n/a
Total	\$ 4,871,047	\$ 10,554	0.22%	0.87%

For 2nd Quarter Ending December 31, 2009

Investment	Balance as of 12/31/2009	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 4,224,642	\$ 11,825	0.28%	1.12%
Bank Account	\$ 410,717	-	n/a	n/a
Total	\$ 4,635,358	\$ 11,825	0.26%	1.02%

For 3rd Quarter Ended March 31, 2010

Investment	Balance as of 3/31/2010	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 3,638,304	\$ 13,663	0.38%	1.50%
Bank Account	\$ 742,793	-	n/a	n/a
Total	\$ 4,381,097	\$ 13,663	0.31%	1.25%

Cumulative For Fiscal Year Ending June 30, 2010

Investment	Average Balance FY09-10	Interest Earnings	Approximate Annual Rate of Return
City Treasury Pool	\$ 4,025,254	\$ 36,041	1.19%
Bank Accounts	\$ 603,913	-	n/a
Total	\$ 4,629,167	\$ 36,041	1.04%

Transbay Joint Powers Authority
Inception to Date Expenditures and Revenues
As of March 31, 2010

includes invoices accrued through March (Unaudited)

EXPENDITURES	INCEPTION TO DATE
<i>Salary and Benefits</i>	6,679,341
<i>Administration</i>	2,631,442
<i>Professional & Specialized Services</i>	
Transit Center/Bus Ramps Preliminary Engineering & Design	49,419,789
Temporary Terminal Preliminary Engineering & Design	3,202,035
Bus Storage Preliminary Engineering & Design	1,584,720
Utility Relocation Engineering & Design	4,008,009
Downtown Extension Preliminary Engineering & Design	23,283,540
Program Management/Program Control	42,881,644
Other Professional Services	20,266,377
<i>Subtotal, Professional & Specialized</i>	144,646,114
<i>Construction & Construction Management</i>	
Temporary Terminal Construction Management	1,142,255
Temporary Terminal Construction	17,126,713
Transit Center Project CM/GC Pre-construction Services	8,375,941
Existing Terminal & Ramps Demolition	74,763
<i>Subtotal, Construction & Construction Management</i>	26,719,672
<i>Right of Way</i>	
Property Acquisition	89,797,410
Professional Services (Closing Costs, Relocation, etc.)	2,506,147
<i>Subtotal, Right of Way</i>	92,303,557
<i>Loan to San Francisco Redevelopment Agency</i>	212,366
TOTAL EXPENDITURES	273,192,492
REVENUES	
Federal Demonstration Section 1601	8,795,355
Federal High Priority Project 5309	14,198,317
Regional Measure 1	6,526,825
Regional Measure 2	123,265,935
AB 1171	2,739,600
Proposition K SF Sales Tax	101,082,835
Regional Transportation Improvement Program (RTIP)	6,336,865
San Mateo Sales Tax	7,277,061
SF Redevelopment Agency In-Kind	798,689
Lease Income, Other Unrestricted	2,171,010
TOTAL REVENUES	273,192,492

Notes: Inception to Date Capital Outlay is based on payments made and reported in the LOGOS Financial System as of March 31, 2010 as well as accrued outstanding 3/31/10 invoices.
Revenues are based on revenue received and recorded in the LOGOS Financial System as of March 31, 2010 as well as accrued outstanding 3/31/10 receivables.