

# Memorandum

**To:** TJPA Board of Directors

**From:** Maria Ayerdi-Kaplan, Executive Director

**Date:** For the Board Meeting of April 22, 2010

**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

---

The following financial reports have been prepared as information items for the TJPA Board:

1. FY 2009-10 Second Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2009
3. Quarterly Investment Report as of December 31, 2009
4. Inception to December 31, 2009 Expenditures and Revenues (Unaudited)

This memorandum describes the reports.

## **1. FY 2009-10 Second Quarter Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2009-10 TJPA budget in July 2009. FY 2009-10 Budget Amendment 1 was approved by the Executive Director on December 31, 2009. In accordance with the TJPA Budget Policy, the Executive Director has the authority to approve any administrative budget amendments and reallocate funding within and among expenditure categories so long as the aggregate amount reallocated in a fiscal year does not exceed ten percent of the original appropriation for a budget category. Accounting reports have been summarized to show budget versus actual amounts for expenditures and revenues through the second quarter of fiscal year 2009-10 (July 1, 2009 through December 31, 2009) unaudited.

The FY 2009-10 second quarter budget versus actual financial report is shown in Attachment 1. This report indicates that expenditures and revenues through fiscal year 2010 to date are within the available budget.

Budget versus actual variances in salaries, benefits and administration expenses are due largely to unfilled positions or budgeted costs that have not yet been realized. Budget versus actual variances for Professional & Specialized Services expenses are due largely to budgeted costs that have not yet been realized and/or invoiced by vendors or contractors.

## **2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2009**

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in attachment 2, expenditures as of December 31, 2009 are within the contract certification amounts. In general, procurement activities are proceeding as planned. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. The TJPA Annual Anticipated DBE Participation Level (AADPL) for Federal Fiscal

Year 2008-09 (October 2008 – September 2009), which was calculated based on contracts planned to be awarded during that time period, was 29%. The actual DBE commitment for contracts awarded through September 30, 2009 was 28%, and the actual SBE commitment was 29%. The AADPL for Federal Fiscal Year 2009-10 (October 2009 – September 2010) is 25%. Only one contract has been awarded thus far and the DBE/SBE commitment for that contract is 8%. Actual payments to DBEs and SBEs for Federal Fiscal Year 2008-09 was \$14,268,931, and for FFY 2009-10 is \$3,025,711 thus far.

### **3. Quarterly Investment Report as of December 31, 2009**

The primary objectives, in priority order, for the TJPA's investment activities are safety, liquidity, and return on investment. The TJPA's permitted investment instruments are governed by California Government Code and the TJPA Board-approved Investment Policy. All cash is currently held in one of two accounts: 1) an insured and collateralized checking account with U.S. Bank, and 2) the City & County of San Francisco investment pool (City Treasury Pool).

The Investment & Earnings report identifies the balance in the City Treasury Pool and the bank account at the end of each quarter, and a cumulative amount for the fiscal year to date. The interest earnings amount for the City Treasury Pool is recorded in FAMIS, the City's accounting system. For the quarter ending December 31, 2009, interest earnings from the City Treasury Pool were \$11,825. The annualized rate of return for the quarter was just over 1% with an ending cash balance in the pool of \$4,224,642.

Due to the low interest rate environment, the bank account is currently set up with an earnings credit rate, meaning that any earnings offset bank fees. Thus no interest earnings are reported in the investment report for the bank account. TJPA holds only the amount necessary for upcoming cash disbursements in the bank account.

### **4. Inception to December 31, 2009 Expenditures and Revenues**

The Inception to December 31, 2009 Expenditures and Revenues (unaudited) report provides an overview of the TJPA's expenditures and revenues from the beginning of the Program through December 31, 2009. Summary level information is provided by major expenditure categories and revenue sources.

#### **ENCLOSURES:**

1. FY 2009-10 Second Quarter Budget vs. Actual Financial Report (unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of December 31, 2009
3. Quarterly Investment Report as of December 31, 2009
4. Inception to December 31, 2009 Expenditures and Revenues (unaudited)

#### **RECOMMENDATION:**

Information only.

**Transbay Joint Powers Authority**  
**Fiscal Year 2009-10 Budget vs. Actual (Unaudited)**  
**2nd Quarter (July 2009 through December 2009)**

As of April 5, 2010

	FY 2009-10 Budget Amendment 1*	FY 2009-10 2nd Quarter Capital Outlay & Revenues	Remaining FY 2009-10 Balance	Percent Expended through 2nd Quarter	Notes
<b>EXPENDITURES <sup>1</sup></b>					
<b>Salaries &amp; Benefits</b>					
Salaries	1,770,000	720,320	1,049,680	41%	
Benefits	595,000	216,664	378,336	36%	
<b>Subtotal, Salaries &amp; Benefits</b>	<b>2,365,000</b>	<b>936,984</b>	<b>1,428,016</b>	<b>40%</b>	
<b>Administration</b>					
Rent	620,000	304,088	315,912	49%	
Insurance	54,000	48,125	5,875	89%	
Loan Origination Fees	35,000	-	35,000	0%	
Interest Expense	100,000	-	100,000	0%	
Office Expenses	73,600	17,041	56,559	23%	
Communications	160,000	16,945	143,055	11%	
Travel/Conferences	39,600	12,077	27,523	30%	
Professional Development	23,500	7,170	16,330	31%	
Board Expenses	9,600	4,176	5,424	43%	
Meeting Expenses	41,500	5,670	35,830	14%	
Miscellaneous	32,500	10,777	21,723	33%	
<b>Subtotal, Administration</b>	<b>1,189,300</b>	<b>426,068</b>	<b>763,232</b>	<b>36%</b>	
<b>Professional &amp; Specialized Services</b>					
<b>Engineering &amp; Design Services</b>					
Program Management / Program Controls	12,275,600	4,506,748	7,768,852	37%	
Downtown Extension Preliminary Engineering & Design	6,000,000	2,313,399	3,686,601	39%	
Downtown Extension Interagency Coordination	500,000	-	500,000	0%	
Transit Center & Ramps Engineering & Design	39,320,000	11,603,472	27,716,528	30%	
Transit Center Traffic Signals	140,000	50,859	89,141	36%	
Transit Center Overhead Lines	200,000	33,698	166,302	17%	
Transit Center Commissioning Agent	300,000	14,958	285,042	5%	
Bus Ramps Design Reviews	300,000	-	300,000	0%	
Temporary Terminal Engineering & Design	500,000	295,944	204,056	59%	
Temporary Terminal Roadways	30,000	-	30,000	0%	
Temporary Terminal Security Plan	100,000	-	100,000	0%	
Temporary Terminal Operations Planning	300,000	6,000	294,000	2%	
Bus Storage Engineering & Design	2,079,000	460,494	1,618,506	22%	
Utility Relocation Engineering & Design	3,165,500	1,246,418	1,919,082	39%	
Environmental Consultant / Building and Soil Haz. Mat.	755,000	52,930	702,070	7%	
Archaeological Support Services	60,000	-	60,000	0%	
Artwork Coordination	200,000	77,904	122,096	39%	
Other Engineering & Design Services	331,100	-	331,100	0%	

**Transbay Joint Powers Authority**  
**Fiscal Year 2009-10 Budget vs. Actual (Unaudited)**  
**2nd Quarter (July 2009 through December 2009)**

As of April 5, 2010

	FY 2009-10 Budget Amendment 1*	FY 2009-10 2nd Quarter Capital Outlay & Revenues	Remaining FY 2009-10 Balance	Percent Expended through 2nd Quarter	
<b>Permits and Fees</b>					
Transbay Terminal & Ramps Demolition Permits & Fees	50,000	-	50,000	0%	
Transit Center Building & Ramps Permits & Fees	200,000	10,115	189,885	5%	
Temporary Terminal Permits & Fees	50,000	-	50,000	0%	
Bus Storage Permits & Fees	100,000	-	100,000	0%	
Utility Relocation Permits & Fees	400,000	-	400,000	0%	
Other Plan Checks / Permit Fees	8,000	6,739	1,261	84%	
<b>Real Estate Services</b>					
Property Management / Boarding	92,100	11,689	80,411	13%	
Appraisal Services	773,500	30,204	743,296	4%	
ALTA / Design Surveys	200,000	17,616	182,384	9%	
San Francisco Redevelopment Agency Administrative Fee	411,800	-	411,800	0%	
Miscellaneous Real Estate Services	14,800	-	14,800	0%	
<b>Construction Management</b>					
Construction Management for Temporary Terminal	1,377,400	479,702	897,698	35%	
Construction Management for Utility Relocation	92,000	-	92,000	0%	
Construction Management for Existing Terminal & Ramps Demo	234,000	-	234,000	0%	
Construction Management for Transit Center	2,400,000	-	2,400,000	0%	
<b>Construction</b>					
Transit Center & Ramps CM/GC Pre-Construction Services	8,700,000	5,555,024	3,144,976	64%	
Existing Terminal & Ramps Demolition	19,724,090	500	19,723,590	0%	
Transit Center Building & Ramps Construction	60,000,000	-	60,000,000	0%	
Temporary Terminal Construction	10,595,000	6,053,873	4,541,127	57%	
Temporary Terminal Systems & Transit Testing	500,000	-	500,000	0%	
Utility Relocation Construction	25,000,000	-	25,000,000	0%	
<b>Planning &amp; Environmental Analysis</b>					
Transbay Transit District Plan	191,000	92,326	98,674	48%	
Economic Analysis	250,000	104,355	145,645	42%	
Environmental Review	403,810	403,804	6	100%	
Other Planning Studies	4,400	-	4,400	0%	
<b>Administration</b>					
Benefits Administration / Payroll Services	149,100	63,426	85,674	43%	
Outside Legal Counsel	844,500	431,080	413,420	51%	
City Attorney	256,200	64,634	191,566	25%	
Financial & Grant Management	800,000	423,205	376,795	53%	
New Revenue Consultation	25,000	-	25,000	0%	
Accounting Software & Installation	17,000	14,648	2,352	86%	
Audit Services	56,400	33,678	22,722	60%	
Credit Rating Analysis	130,000	-	130,000	0%	
Loan Servicing Fees	200,000	-	200,000	0%	
Trustee Account Services	1,500	500	1,000	33%	
Community & Public Relations	265,000	137,648	127,352	52%	

Notes

**Transbay Joint Powers Authority**  
**Fiscal Year 2009-10 Budget vs. Actual (Unaudited)**  
**2nd Quarter (July 2009 through December 2009)**

As of April 5, 2010

	FY 2009-10 Budget Amendment 1*	FY 2009-10 2nd Quarter Capital Outlay & Revenues	Remaining FY 2009-10 Balance	Percent Expended through 2nd Quarter	
Legislative Services	477,000	273,378	203,622	57%	
Information Technology Support	21,000	1,782	19,218	8%	
Labor Compliance Software	14,000	4,000	10,000	29%	
CityBuild Program Implementation	75,000	-	75,000	0%	
Other Intergovernmental Agreements	50,000	-	50,000	0%	
Other Consulting Assistance	50,000	-	50,000	0%	
<b>Subtotal, Professional &amp; Specialized Services</b>	<b>201,759,800</b>	<b>34,876,754</b>	<b>166,883,046</b>	<b>17%</b>	
<b>Right of Way Acquisition</b>					
Property Acquisition	44,975,000	234,875	44,740,125	1%	
Title/Closing Costs	358,600	6,810	351,790	2%	
Relocation Services Consultation	240,000	85,689	154,311	36%	
Relocation Services Assistance	2,800,000	170,980	2,629,020	6%	
Goodwill Loss Assistance	700,000	-	700,000	0%	
Other Right of Way Expenses	41,000	-	41,000	0%	
<b>Subtotal, Right of Way Acquisition</b>	<b>49,114,600</b>	<b>498,354</b>	<b>48,616,246</b>	<b>1%</b>	
<b>Other</b>					
Caltrans Attorney Parking	120,000	-	120,000	0%	
<b>Subtotal, Other</b>	<b>120,000</b>	<b>-</b>	<b>120,000</b>	<b>-</b>	
<b>Reserves</b>					
Fiscal Reserve	4,586,300	-	4,586,300	0%	
Emergency Reserve	500,000	-	500,000	0%	
Contingency Reserve	-	-	-	0%	
<b>Subtotal, Reserves</b>	<b>5,086,300</b>	<b>-</b>	<b>5,086,300</b>	<b>0%</b>	
<b>TOTAL EXPENDITURES + OTHER</b>	<b>259,635,000</b>	<b>36,738,160</b>	<b>222,896,840</b>	<b>14%</b>	
<b>REVENUE <sup>2</sup></b>					
<b>Committed Revenue</b>					
Federal SAFETEA-LU Earmark Grants	7,749,000	2,498,702	5,250,298	32%	
Regional Measure 1	5,200,000	3,067,575	2,132,425	59%	
Regional Measure 2	33,018,900	13,359,130	19,659,770	40%	
Proposition K San Francisco Sales Tax	47,865,400	16,744,579	31,120,821	35%	
Regional Transportation Improvement Program (STIP)	1,873,400	390,443	1,482,957	21%	
Lease Income	183,200	154,526	28,674	84%	
Interest Income	91,900	22,379	69,521	24%	
<b>Subtotal, Committed Revenue</b>	<b>95,981,800</b>	<b>36,237,333</b>	<b>59,744,467</b>	<b>38%</b>	

Notes

**Transbay Joint Powers Authority**  
**Fiscal Year 2009-10 Budget vs. Actual (Unaudited)**  
**2nd Quarter (July 2009 through December 2009)**

As of April 5, 2010

	FY 2009-10 Budget Amendment 1*	FY 2009-10 2nd Quarter Capital Outlay & Revenues	Remaining FY 2009-10 Balance	Percent Expended through 2nd Quarter	Notes
<b>Planned Revenue</b>					
Federal SAFETEA-LU Grants	26,359,100	-	26,359,100	0%	
Regional Measure 1	5,226,000	-	5,226,000	0%	
San Mateo County Sales Tax	25,450,000	-	25,450,000	0%	
Regional Transportation Improvement Program (STIP)	2,762,000	-	2,762,000	0%	
Federal Homeland Security Transit Security Grant	100,000	-	100,000	0%	
Other Planned Revenue (RM-2, RM-1, Prop K, San Mateo Sales Tax, AC Transit Capital Contribution, Federal grants, Land Sales proceeds, other)	98,432,517	-	98,432,517	0%	
<b><i>Subtotal, Planned Revenue</i></b>	<b>158,329,617</b>	<b>-</b>	<b>158,329,617</b>	<b>0%</b>	
<b>Other</b>					
Redevelopment Agency Loan Repayment	106,183	-	106,183	0%	
Fund Balance from Previous Year	5,217,400	500,827	4,716,573	10%	
<b><i>Subtotal, Other</i></b>	<b>5,323,583</b>	<b>500,827</b>	<b>4,822,756</b>	<b>0</b>	
<b>TOTAL REVENUE + OTHER</b>	<b>259,635,000</b>	<b>36,738,160.27</b>	<b>222,896,840</b>	<b>14%</b>	

1: Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2: TJPA's grant revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year.  
 \*Budget Amendment 1 approved by Executive Director pursuant to the TJPA Board Policy 003: Budget Policy, "Once an annual budget has been adopted, the Executive Director may augment an existing line-item appropriation by re-allocating funding within and among expenditure categories without further Board action, so long as the aggregate amount reallocated during the fiscal year does not exceed 10 percent of the original appropriation for the category, and the total amount of spending does not vary from the total amount of the approved annual budget." (TJPA Board Policy 003, Section III.C.1.)

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2009-10 Second Quarter (July to December 2009)**

Attachment 2

As of April 5, 2010

Purpose	Vendor	Contract Value	Accrued to December 31, 2009	Term	Funding Source	DBE Advisory	DBE Actual through Dec 31, 2009	SBE Goal	SBE Actual through Dec 31, 2009
<b>Professional &amp; Specialized Services</b>									
Program Manager / Program Controls	URS Corporation	Authorized: \$19,927,968 Total: \$36,670,000	\$17,440,663	3/20/08-3/19/11	AB1171, AC Transit, FTA grant, Prop K, RM-1, RM-2, San Mateo Sales Tax, Unrestricted	30%	27%	0%	27%
Downtown Extension Preliminary Engineering	Parsons Transportation Group	Authorized: \$10,000,000 Total: \$10,710,000	\$8,456,819	7/1/08-6/30/11	Prop K, San Mateo Sales Tax	30%	23%	0%	23%
Temporary Terminal A/E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$1,893,200 Total: \$1,910,000	\$1,721,000	4/19/07- Temp Terminal Warranty	RM-2, RTIP	16%	18%	0%	18%
Bus Storage A/E Services	Jacobs (formerly Carter & Burgess)	Authorized: \$2,167,000 Total: \$4,365,000	\$1,472,194	5/17/07- Bus Storage Warranty	RM-2, RTIP	16%	10% overall *18% for FY09-10 thus far	0%	10%
As Needed Environmental Consulting Services	Treadwell & Rollo	Authorized: \$293,391 Total: \$333,992	\$283,082	7/19/07-7/18/10	Prop K, RTIP	14%	37%	0%	37%
As Needed Environmental Consulting Services	ERM	Authorized: \$280,845 Total: \$1,147,000	\$242,145	8/24/07-8/23/10	Prop K, RTIP	14%	0%	0%	0%
Utility Relocation Design Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$4,232,939 Total: \$5,198,015	\$3,585,694	9/20/07- Utility Warranty	RM-2	20%	12%	0%	12%
As Needed Environmental Consulting Services	Geomatrix	Authorized: \$94,370 Total: \$500,000	\$94,370	11/16/07-11/15/10	Prop K	14%	0%	0%	0%
A&E - Transit Center Bldg & Related Structures	Pelli Clarke Pelli Architects	Authorized: \$50,792,488 Total: \$105,850,000	\$42,012,593	5/16/08- Transit Ctr Warranty	AC Transit, Prop K, RM-2	0%	0%	0%	9%
Commissioning Agent	Enovity Inc.	Authorized: \$166,104 Total: \$762,196	\$14,958	9/10/09-6/30/16	RM-2	5%	0%	90%	100%

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2009-10 Second Quarter (July to December 2009)**

As of April 5, 2010

Purpose	Vendor	Contract Value	Accrued to December 31, 2009	Term	Funding Source	DBE Advisory	DBE Actual through Dec 31, 2009	SBE Goal	SBE Actual through Dec 31, 2009
<b>Professional &amp; Specialized Services - Administration</b>									
Lease Agreement	California Mission Street Partners	\$5,122,518	\$1,109,389	2003-2015	FTA grant, RTIP	n/a	n/a	n/a	n/a
Information Technology Management and Support	Bluecrane	\$133,341	\$95,177	8/1/04-7/31/10	FTA grant, RTIP, San Mateo Sales Tax	0%	65%	n/a	100%
Legal Counsel	Moscone, Emblidge & Quadra with Shute, Mihaly & Weinberger; Hanson Bridgett; and Ruiz & Sperow	Authorized: \$3,149,999 (MEQ: \$75,786, SMW: \$3,034,213, HB: \$40,000) Total Contract Value: \$3,300,000	\$2,787,290	4/1/05-3/31/11	FTA grant, RM-2, RTIP, San Mateo Sales Tax	5%	0%	0%	96%
Financial Consulting Services	Nancy Whelan Consulting	\$3,402,812	\$2,551,554	10/26/06-10/25/11	FTA grant, RTIP, San Mateo Sales Tax	0%	56%	0%	56%
Auditor	Macias, Gini, & O'Connell	\$269,872	\$210,613	1/18/07-1/17/11	FTA grant, RTIP, San Mateo Sales Tax	0%	0%	0%	0%
Federal Advocacy Services	Chambers, Conlon & Hartwell	\$259,500	\$190,282	9/20/07-9/19/10	unrestricted revenue	n/a	0%	0%	0%
Federal Advocacy Services	Holland + Knight	\$505,500	\$370,000	9/20/07-9/19/10	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Brownstein Hyatt Farber Schreck	\$150,000	\$62,500	8/1/09-7/31/10	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Suter, Wallauch, Corbett & Associates	\$60,000	\$50,000	8/1/09-1/31/10	unrestricted revenue	n/a	0%	0%	0%
HR Payroll & Benefits Administration	Local Government Services	\$500,000 (Administration Fee only)	\$253,004	10/18/07-10/17/10	FTA grant	n/a	n/a	n/a	n/a
Integrated Financial System	New World Systems	\$296,015	\$227,989	2/21/08-5/31/13	FTA grant, RM-2	0%	0%	0%	0%
Public Relations & Community Outreach	Singer Associates	\$990,000	\$463,356	4/8/08-4/7/11	FTA grant, RTIP	20%	20%	0%	100%
New Revenue/Fundraising Consultation	CCS	\$67,000	\$42,000	12/2/08-12/1/14	unrestricted revenue	0%	0%	0%	0%
Bond Counsel	Orrick Herrington & Sutcliffe	\$57,000	\$0	4/1/09-3/31/10	RTIP	0%	0%	0%	0%
Website Design & Programming	Words Pictures Ideas	\$49,665	\$31,063	4/1/09-3/31/10	FTA grant	0%	0%	0%	100%
Retail Counsel	Sheppard Mullin Hampton & Richter	\$200,000	\$33,891	9/10/09-9/9/10	FTA grant, RTIP	0%	0%	0%	0%

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2009-10 Second Quarter (July to December 2009)**

As of April 5, 2010

Purpose	Vendor	Contract Value	Accrued to December 31, 2009	Term	Funding Source	DBE Advisory	DBE Actual through Dec 31, 2009	SBE Goal	SBE Actual through Dec 31, 2009
<b>Real Estate Related Professional Services</b>									
Real Estate Appraiser	Clifford Associates	Authorized: \$207,029 Total: \$350,000	\$190,279	7/20/06-7/19/11	FTA grant, Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Review Appraiser	David Tattersall & Company	Authorized: \$7,275 Total Contract Value: \$75,000	\$6,075	10/27/09-10/26/12	Prop K	0%	0%	0%	0%
Real Estate Transaction Title and Escrow Services	Chicago Title	\$300,000	\$71,228	5/17/07-5/16/12	Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Economics Advisory Services	Seifel Consulting	\$100,000	\$41,445	5/28/09-5/27/10	FTA grant, Prop K	0%	0%	0%	100%
Real Estate Economics Advisory Services	Keyser Marston Associates	Authorized: \$100,000 Total: \$125,000	\$0	5/22/09-5/21/10	FTA grant	0%	0%	0%	0%
Machinery & Equipment Appraisers	Desmond, Marcello & Amster	Authorized: \$19,980 Total: \$62,500	\$19,980	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Machinery & Equipment Appraisers	Neale & Sons Inc.	Authorized: \$29,000 Total: \$62,500	\$29,000	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Desmond, Marcello & Amster	Authorized: \$25,000 Total: \$75,000	\$17,121	2/25/08-2/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Donna Desmond Associates	Authorized: \$46,479 Total: \$75,000	\$32,583	2/25/08-2/24/13	RTIP	0%	0%	0%	100%
Relocation Assistance Services	Associated Right of Way Services	Authorized: \$330,238 Total: \$500,000	\$239,836	10/1/08-9/30/11	Prop K	0%	0%	0%	0%
Real Estate Appraiser	Carneghi-Blum & Partners	Authorized: \$36,850 Total: \$425,000	\$27,850	4/9/09-4/8/12	Prop K, RTIP	0%	0%	0%	0%
Real Estate Economics Advisory Services	The Concord Group	\$100,000	\$18,000	5/29/09-5/28/10	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	Jones Lang LaSalle, et. al.	Authorized: \$68,000 Total: \$100,000	\$55,591	6/23/09-6/22/10	FTA grant	0%	0%	0%	0%

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2009-10 Second Quarter (July to December 2009)**

As of April 5, 2010

Purpose	Vendor	Contract Value	Accrued to December 31, 2009	Term	Funding Source	DBE Advisory	DBE Actual through Dec 31, 2009	SBE Goal	SBE Actual through Dec 31, 2009
<b>Construction &amp; Construction Management</b>									
Construction Management - Temporary Terminal	Townsend Management, Inc.	\$1,096,200	\$933,361	4/17/08-4/16/11	RM-2	36%	94%	0%	94%
Construction Labor Compliance Software	Elation Systems	Authorized: \$10,000 Total: \$57,500	\$10,000	9/15/08-9/14/10	RM-2	0%	0%	0%	0%
Construction - Temporary Terminal	McGuire and Hester	\$18,822,657	\$17,009,206	11/1/08-Completion	RM-2	20%	31%	0%	31%
Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized: \$9,296,116 Pre-Construction Total: \$9,640,000	\$7,051,470	3/12/09-Completion	Prop K, RM-2	17%	0%	17%	1%
Demolition - Transbay Terminal & Ramps	Evans Brothers Inc.	\$10,502,400	\$0	1/14/10-1/28/11	Prop K, federal funds	8%	0%	8%	0%
<b>Operations</b>									
Temporary Terminal Facility Manager	Linc Facility Services	Authorized: \$25,000 Total: \$5,542,812	\$6,000	8/20/09-12/31/14	RM-2	2%	0%	15%	0%
<b>Overall DBE and SBE Participation</b>					<b>DBE Goal</b>	<b>DBE Awarded</b>	<b>SBE Awarded*</b>	<b>DBE Payments</b>	<b>SBE Payments*</b>
Life of the Program, since 2004					n/a	18%	18%	\$25,833,543	\$30,945,205
Previous Federal Fiscal Year (October 2008 - September 2009)					29%	28%	29%	\$10,484,060	\$14,268,931
Current Federal Fiscal Year (October 2009 - September 2010)					25%	8%	8%	\$2,334,987	\$3,025,711
*TJPA began tracking SBEs in FFY08-09									

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2009-10 Second Quarter (July to December 2009)**

As of April 5, 2010

Agency	Contract Value	Accrued to December 31, 2009	Term	Funding Source	Notes
<b>Interagency Agreements</b>					
SF City Attorney	\$2,238,614	\$2,047,048	on-going	FTA grant, RM-2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.
SF Redevelopment Agency	Fee: \$968,849 Loan: \$2,500,000	Fee: \$875,462 Loan Balance: \$212,366	on-going	FTA grant, RM-2, unrestricted revenue	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis; work previously authorized for Parcels B, C, C" and F. Final loan amount totaled \$283,155; quarterly repayments began 12/31/09.
SF Department of Public Works Bureau of Street Use & Mapping	Authorized: \$398,961 Total: \$410,000	\$364,745	4/6/07- 4/5/11	Prop K	Survey & Mapping Services provided via agreement approved by TJPA Board in resolution 07-008.
SF Department of Public Works	Authorized: \$289,873 Total: \$599,500	\$136,847	2/11/08- 2/10/13	RM-2	Additional Survey & Mapping, Sewer, Roadway Resurfacing, AWSS and General Services provided via agreement approved by TJPA Board via resolution 08-005.
SF Municipal Transportation Agency	Authorized: \$1,099,000 Total: \$2,282,979	\$364,275	8/20/09- 12/31/14	Prop K, RM-2	Traffic Engineering, OCS Design and Construction Management Services provided via agreement approved by TJPA Board in resolution 09-018.
SF Department of City Planning	\$730,000	\$656,636	9/20/07- 9/19/10	Prop K	Scope is Planning Services associated with the Transbay Transit District Plan; agreement with option to extend for one year approved by TJPA Board in resolution 07-039.
SF Art Commission	Authorized: \$150,000 Total: \$950,000	\$98,231	7/1/08- 6/30/15	RTIP	Public Art Program Implementation Services provided via agreement approved by TJPA Board in resolution 08-026.
SF Art Commission	Authorized: \$123,000	\$60,000	n/a	RTIP	Public Art Program Implementation - Pass through of Artist Honoraria for development of art concepts, for Artists approved by TJPA Board in resolution 09-043.
SF Public Utilities Commission	Authorized: \$150,000 Total: \$225,000	\$0	9/14/09- 9/13/14	Prop K, RM-2	Design Review Services related to hydraulics and wastewater via agreement approved by TJPA Board in resolution 09-010.

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**  
**Fiscal Year 2009-10 Second Quarter (July to December 2009)**

As of April 5, 2010

Contract	Issued	Due Date	Funding Source	SBE Goal	Notes	
<b>Invitations for Bids / Requests for Proposals</b>						
Construction Management Oversight	1/15/10	2/19/10	initially Prop K	35%	Six proposals received; four proposers interviewed. Contract negotiated and being recommended to TJPA Board for approval at April 22, 2010 Board meeting.	
Outreach Consultant for DBE/SBEs	2/23/10	3/16/10	FTA grant	16%	Seven proposals received; four proposers interviewed. Contract negotiated and being recommended to TJPA Board for approval at April 22, 2010 Board meeting.	
On-Call Surveying & Mapping Services	2/26/10	3/30/10	FTA grants & local match	15%	Eleven proposals received; currently under evaluation with contract award planned for May TJPA Board meeting.	
Environmental Monitoring During Construction	2/26/10	4/2/10	FRA grant & local sources	20%	Eight proposals received; currently under evaluation with contract award planned for May TJPA Board meeting.	
Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	Notes
<b>Contracts Completed 9/30/09 - 12/31/09</b>						
Real Estate Review Appraiser	David Tattersall & Company	\$50,000	\$41,125	10/27/06-10/26/09	FTA grant, RM-2, RTIP	
Trolley Line Relocation/ Street Modification Intergov't Agreement	SF Municipal Transportation Agency	\$1,111,962	\$1,110,551	8/21/07-12/31/09	RM-2	Services provided via agreement approved by TJPA Board in resolution 07-026. Amendment to original agreement approved by Board in June 2009, increasing amount by \$300,000.

## Transbay Joint Powers Authority Investment & Interest Earnings Report

For 1st Quarter Ending September 30, 2009

Investment	Balance as of 9/30/2009	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 4,212,816	\$ 10,554	0.25%	1.00%
Bank Account	\$ 658,230	-	n/a	n/a
<b>Total</b>	<b>\$ 4,871,047</b>	<b>\$ 10,554</b>	0.22%	0.87%

For 2nd Quarter Ending December 31, 2009

Investment	Balance as of 12/31/2009	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 4,224,642	\$ 11,825	0.28%	1.12%
Bank Account <sup>1</sup>	\$ 410,717	-	n/a	n/a
<b>Total</b>	<b>\$ 4,635,358</b>	<b>\$ 11,825</b>	0.26%	1.02%

*Cumulative For Fiscal Year Ending June 30, 2010*

Investment	Average Balance FY09-10	Interest Earnings	Approximate Annual Rate of Return
City Treasury Pool	\$ 4,218,729	\$ 22,379	1.06%
Bank Accounts	\$ 534,474	-	n/a
<b>Total</b>	<b>\$ 4,753,203</b>	<b>\$ 22,379</b>	0.94%

**Transbay Joint Powers Authority**  
**Inception to Date Expenditures and Revenues**  
**As of December 31, 2009**  
includes December accruals (Unaudited)

<b>EXPENDITURES</b>	<b>INCEPTION TO DATE</b>
<i>Salary and Benefits</i>	<b>6,225,884</b>
<i>Administration</i>	<b>2,447,971</b>
<b><i>Professional &amp; Specialized Services</i></b>	
Transit Center/Bus Ramps Preliminary Engineering & Design	42,458,423
Temporary Terminal Preliminary Engineering & Design	3,072,439
Bus Storage Preliminary Engineering & Design	1,472,194
Utility Relocation Engineering & Design	3,812,979
Downtown Extension Preliminary Engineering & Design	22,270,181
Program Management/Program Control	40,580,629
Other Professional Services	19,158,234
<b><i>Subtotal, Professional &amp; Specialized</i></b>	<b>132,825,079</b>
<b><i>Construction &amp; Construction Management</i></b>	
Temporary Terminal Construction Management	1,114,452
Temporary Terminal Construction	17,135,082
Transit Center Project CM/GC Pre-construction Services	7,051,470
<b><i>Subtotal, Construction &amp; Construction Management</i></b>	<b>25,301,004</b>
<b><i>Right of Way</i></b>	
Property Acquisition	89,797,410
Professional Services (closing costs, relocation, etc.)	2,180,294
<b><i>Subtotal, Right of Way</i></b>	<b>91,977,704</b>
<b><i>Loan to San Francisco Redevelopment Agency</i></b>	<b>283,155</b>
<b>TOTAL EXPENDITURES</b>	<b>259,060,797</b>
<b>REVENUES</b>	
Federal Demonstration Section 1601	8,795,355
Federal High Priority Project 5309	13,329,864
Regional Measure 1	4,467,575
Regional Measure 2	122,299,864
Proposition K SF Sales Tax	95,128,027
Regional Transportation Improvement Program (RTIP)	5,612,812
San Mateo Sales Tax	7,277,061
SF Redevelopment Agency In-Kind	798,689
Lease Income, Other Unrestricted	1,351,550
<b>TOTAL REVENUES</b>	<b>259,060,797</b>

Notes: Inception to Date Capital Outlay is based on payments made and reported in the LOGOS Financial System as of December 31, 2009 as well as accrued 12/31/09 invoices.  
Revenues are based on revenue received and recorded in the LOGOS Financial System as of December 31, 2009 as well as accrued 12/31/09 receivables.