

**THIS STAFF REPORT COVERS CALENDAR ITEM NO. : 8
FOR THE MEETING OF: July 31, 2009**

TRANSBAY JOINT POWERS AUTHORITY

BRIEF DESCRIPTION:

Adoption of Fiscal Year 2009-10 (FY 2009-10) Capital Budget in an Amount Not To Exceed \$259,635,000 and FY 2009-10 Operating Budget in an Amount Not To Exceed \$3,365,000.

SUMMARY:

The Joint Powers Agreement creating the Transbay Joint Powers Authority (TJPA), dated April 4, 2001, establishes that the fiscal year of the TJPA begins on July 1 and ends on June 30, and provides the TJPA Board of Directors with the authority to adopt, at its sole discretion, an annual or multi-year budget before the beginning of each fiscal year.

During the April 9, 2009 Board meeting, staff presented the Budget Outlook for FY 2009-10. A public hearing on the draft FY 2009-10 draft budget was held at the TJPA Board's June 11, 2009 meeting. No comments on the budget have been received.

Because the annual budget was not adopted prior to July 1, 2009, the Board adopted a monthly interim budget equal to one-twelfth the existing annual budget at its June meeting. Pursuant to the Budget Policy, the adoption of the monthly interim budget shall continue on a monthly basis until a new annual budget has been approved. The approved annual budget shall replace the interim budget.

The proposed capital budget for FY 2009-10 totals \$259,635,000. The capital budget includes work for both Phase 1 (Transit Center) and Phase 2 (DTX) of the Transbay Program. Since the presentation of the draft budget in June, minor adjustments to administrative costs have been made. The TJPA's actual insurance costs for FY 2009-10 will be approximately \$5,000 more than had been planned. Adjustments to other administration line items have been made in order to maintain the projected total capital budget amount for FY 2009-10. Changes to the committed and planned revenues have also been made to reflect new information related to bridge toll and State funds. These changes result in additional committed revenues in FY 2009-10.

This budget is based on the original Phase 1 and Phase 2 Baseline Budgets and schedules. At the June 11, 2009 meeting, the Board approved a design decision that would accelerate the construction of the rail levels. Based on that decision, staff will return to the Board with an updated baseline budget and schedule later this year. The annual budget would also be amended at that time, as necessary.

The proposed operating budget for FY 2009-10 totals \$3,365,000. The operating budget includes operational expenses and revenues for the Temporary Terminal. For conservative budget purposes, commencement of operations was assumed to begin on September 1, 2009. If

operations commence at a later date, the operating budget needed will decrease. Staff will keep the Board informed of the operating budget status with regular updates.

FY 2009-10 CAPITAL BUDGET

Proposed FY 2009-10 Capital Expenditures

The TJPA's capital expenditure budget is organized into six categories:

- Salaries and Benefits for TJPA staff (0.9% of budgeted expenditures);
- Administration (0.5% of budgeted expenditures);
- Professional and Specialized Services (77.8% of budgeted expenditures);
- Right of Way Acquisition (18.8% of budgeted expenditures);
- Other (0.05% of budgeted expenditures); and
- Reserves (1.9% of budgeted expenditures).

An itemization of projected expenses is presented in Attachment 1.

Salaries and Benefits

The TJPA's proposed salaries and benefits expense for FY 2009-10 is approximately \$2.4 million. The TJPA's strategy has been to keep its in-house staffing level small, and to use its staff to manage contractors who undertake a variety of tasks on behalf of the TJPA. The TJPA's proposed budget is consistent with this approach. The TJPA currently employs eleven staff members: Executive Director, Principal Engineer, Senior Program Manager, Engineering Manager, Junior Engineer, Information Technology Manager, Office Manager / Board Secretary, Chief Financial Officer, Finance Coordinator / Contract Compliance Manager / DBE-SBE Officer, Financial and Systems Accountant, and Accountant. During the course of FY 2009-10, staff may add up to three additional positions, bringing the total staff positions to fourteen. These new positions could include a Real Estate Manager, a Media & Government Relations Manager, and an Executive Assistant. The budget assumes that all of the new positions will be filled at the start of the fiscal year.

Administrative Expenses

This category includes the expenses associated with operating the TJPA on a day-to-day basis, such as office rent, general liability and property insurance premiums, equipment and furniture, communications, office supplies, professional development, and meeting expenses. Meeting expenses for the Community Advisory Committee, public outreach, procurements, DBE outreach, and other meetings with the public related to the Temporary Terminal opening and construction activities include room rentals, additional insurance as required, audio-visual assistance, and other incidental expenses. For FY 2009-10, staff proposes to budget approximately \$1.2 million for Administrative expenses.

Professional and Specialized Services

As noted above, rather than hire a large in-house staff during design and construction, the TJPA utilizes contractors to provide services in support of the Transbay Program. As a result, approximately \$202 million of the proposed FY 2009-10 capital budget is devoted to Professional and Specialized Services, the majority of which is allocated to construction, engineering, design and program management/program control activities. Approximately 20 percent of the Professional and Specialized Services budget is for the architecture and engineering services contract for the new Transbay Transit Center building. Construction activities total approximately 62 percent of the Professional and Specialized Services budget.

For clarification purposes, the FY 2009-10 capital budget includes sub-categories for different types of professional and specialized services. These include engineering and design services, permits and fees, real estate services, construction management, construction, planning and environmental analysis, and administration. The major professional and specialized services that will be undertaken during FY 2009-10 under each sub-category are described below.

Engineering and Design Services (\$66.6 million)

- Program Management & Program Control (PM/PC) (\$12.3 million)
PM/PC work in FY 2009-10 will focus on the following tasks:
 - Ongoing Program Management activities, including updating and implementing Program Implementation and Management Plans;
 - Program Coordination activities, including stakeholder and labor liaison, coordination with external agencies, permit coordination activities, tracking and resolution of issues;
 - Real Estate Acquisition activities;
 - Quarterly Mitigation Monitoring reports;
 - SHPO and Archeological support and planning;
 - Traffic and Utility coordination;
 - Transit Center Project Management;
 - DTX Project Management; and
 - Program Cost and Schedule Controls, including cost estimating, and cost and schedule reporting and forecasting.

- Downtown Extension (DTX) Preliminary Engineering & Design (\$6.0 million)
Engineering work on the DTX consists of the development of the conceptual engineering for the Refined Locally Preferred Alternative (RLPA), defined in the Transbay Joint Powers Authority (TJPA) Board Staff Report, April 2007. The goal is to produce preliminary engineering documents to an approximate 30 percent level of completion by December 31, 2009.

- Transit Center & Ramps Engineering and Design (\$39.3 million)
Engineering and design work will continue for the Transbay Transit Center building, foundations, and ramps. This work will include Design Development and Construction

Documents for the Transit Center Building, including the rail levels.

- **Bus Storage Engineering and Design (\$2.1 million)**
Continuation of work on the Bus Storage facility in FY 2009-10 will include schematic design, design development, and commencement of construction documents.
- **Utility Relocation Engineering and Design (\$3.2 million)**
In FY 2009-10, utility relocation design work will continue. Staff anticipates that schematic design will be completed, and final design work will commence.

Permits and Fees (\$0.8 million)

- The FY 2009-10 budget includes the cost of permits and fees required for the design and construction of the Transit Center and ramps, temporary terminal, bus storage facility and utility relocation. Permits and fees will also be required for the demolition of the existing Transbay Terminal.

Real Estate Services (\$1.5 million)

- The primary professional and specialized services related to right of way in the FY 2009-10 budget include appraisals, surveys, and work by the San Francisco Redevelopment Agency related to preparing the State-owned parcels for development.

Construction Management (\$4.1 million)

- Staff anticipates that construction management services during FY 2009-10 will primarily include services for the completion of the temporary terminal and a new contract with a construction manager for the new Transit Center. Responsibilities will include design review; monitoring, inspection, and interface with the construction contractor; administrative tasks; claims management; and dispute resolution assistance.

Construction (\$125.1 million)

- **Temporary Terminal (\$10.6 million)**
Construction of the temporary terminal is projected to be completed by the middle of FY 2009-10.
- **Transit Center and Ramps Construction Manager/General Contractor (CM/GC) Pre-Construction Services (\$8.7 million)**
This work includes a constructability review of the Transit Center design, construction logistics planning, development of detailed construction sequencing, assistance with utility relocation planning in the Transit Center foundation area and other related services, pre-qualification of subcontractors, and preparation of subcontractor bid packages. The FY 2009-10 budget also includes the reimbursement of the CM/GC Payment and Performance Bond premium as required by the CM/GC contract.

- Existing Terminal and Ramps Demolition (\$20.3 million)
The work planned for FY 2009-10 includes obtaining permits and City approvals for demolition as well as the commencement of demolition of the existing Transbay Terminal and ramps. Approval of the budget does not authorize the expenditure under the demolition contract, which will be brought to the Board for approval when ready for award.
- Transbay Transit Center & Ramps (\$60.0 million)
Construction of the Transbay Transit Center and ramps is planned to begin in FY 2009-10. The first phase of construction work would be the foundation systems, which would start in early calendar year 2010.
- Utility Relocation (\$25.0 million)
Physical relocation of utilities, including a variety of water lines, telecommunications, and PG&E electrical and gas lines, would commence during FY 2009-10. Staff expects work to start at the west end of the building, moving utilities out of the footprint of the new Transit Center. Work would likely commence on Minna and Natoma Streets early in calendar year 2010.

Planning and Environmental Analysis (\$0.5 million)

- The FY 2009-10 budget includes funds for the completion of the Transbay Transit District Plan and economic analyses associated with real estate planning activities.

Administration (\$3.3 million)

- The budget includes expenditures for other professional and specialized services required for the continued operation of the TJPA and the advancement of the Transbay Transit Center Program, including payroll and benefits administration, legal services, financial and grant management, community and public relations, legislative services and other services as described in the attached budget request.

Right of Way Acquisition

Right of Way acquisition expenses represent approximately \$49.1 million or approximately 18.8 percent of proposed FY 2009-10 expenditures. In addition to acquisition costs, the Right of Way category includes expenditures associated with property acquisition including title and closing costs, relocation consultation and assistance payments, and other miscellaneous costs.

Other

The FY 2009-10 budget includes \$120,000 for the relocation of Caltrans attorneys' parking as required by the Cooperative Agreement.

Reserves

In accordance with the TJPA's Reserve Policy, the FY 2009-10 budget includes a fiscal reserve and an emergency reserve funded with unrestricted revenues such as lease and interest income. By policy, the emergency reserve is set at \$500,000 unless modified by the Board. Emergency reserves would be used in extraordinary events such as natural disasters. The proposed fiscal reserve for FY 2009-10 is approximately \$4.6 million. The fiscal reserve, to be used as a working capital fund, is capped at eight percent of the annual budget less right of way acquisition costs. For FY 2009-10, the amount of the fiscal reserve is constrained by the availability of unrestricted revenues. The proposed budget does not include a contingency reserve as permitted by Board policy, as insufficient unrestricted revenues are available to fund the contingency reserve at this time.

Proposed FY 2009-10 Revenues

For the purposes of this Budget Request, the TJPA's revenues are divided into three categories:

- Committed Revenues, which have already been allocated to the Transbay Project by one of the TJPA's funding partner agencies;
- Planned Revenues, which are anticipated to be made available during FY 2009-10, but have not yet been allocated to the Project; and
- Other, which includes the portion of the fund balance from the previous year that is available for expenditure in FY 2009-10.

Committed Revenues

Since its inception, the TJPA has received approximately \$330 million in funding commitments from the following sources:

- Federal grant revenues (\$30 million);
- Local match revenues and in-kind contributions (\$2.2 million);
- Regional Measure 1 (RM-2) toll revenues (\$5.2 million);
- Regional Measure 2 (RM-2) toll revenues (approximately \$148.7 million);
- Proposition K Sales Tax revenues (approximately \$129.0 million);
- San Mateo County Measure A Sales Tax (approximately \$7.3 million); and
- California Regional Transportation Improvement Program (RTIP) revenues (approximately \$7.4 million).

Of the total allocations to date, approximately \$95.7 million in committed grant revenues are included in the FY 2009-10 budget. Additionally, approximately \$0.3 million in lease revenues and interest income are included in the committed budget revenues.

Planned Revenues

At the end of FY 2008-09, grant requests totaling approximately \$60 million will be pending

with various funding partners. These requests include:

- \$26.4 million in Federal SAFETEA-LU earmarks,
- \$0.1 million in Federal Homeland Security funds,
- \$5.2 million in RM-1 funds,
- \$25.5 million in San Mateo County Measure A Sales Tax revenues, and
- \$2.8 million in RTIP funds.

Details about these sources can be found below.

- *Federal Earmarks:* Projects of National and Regional Significance funds have been earmarked for the Transbay Program. An application for the funding of approximately \$24.5 million is under development, and anticipated for award early in FY 2009-10. In addition, approximately \$1.9 million in Federal Railroad Administration funds are anticipated to be awarded in FY 2009-10.
- *Federal Homeland Security Transit Security Grant Program:* The TJPA has applied for a Transit Security Grant for \$100,000 to fund the development of a security plan for the Temporary Terminal.
- *Regional Measure 1:* For FY 2009-10, the TJPA is seeking its first substantial allocations of Regional Measure 1 toll revenues from the Metropolitan Transportation Commission (MTC). \$54.4 million in RM-1 funds are committed to the project. In June, MTC allocated \$5.2 million for PMPC activities related to Phase 1. An application for an additional \$5.2 million in RM-1 funds is currently pending.
- *San Mateo County Sales Tax:* To date, the San Mateo County Transportation Authority (SMCTA) has allocated approximately \$7.3 million of its \$31 million commitment to the Transbay Transit Center program. Staff and consultants have discussed allocations in FY 2009-10 for Right of Way preservation for the Downtown Extension (Phase 2 of the Transbay Program), totaling approximately \$25.5 million.
- *Regional Transportation Improvement Program (RTIP):* The TJPA has requested an acceleration of RTIP funds from FY 2010-11 to FY 2009-10 based on the availability of transit programming capacity for San Francisco. Staff anticipates that \$2.8 million will be available in FY 2009-10.

Staff anticipates that the funds listed above will be allocated during FY 2009-10. However, some of the revenue from the planned allocations would fund activities beyond the end of FY 2009-10. Thus, the FY 2009-10 budget includes only the portion of the planned allocations anticipated to be spent in the current fiscal year. When these allocations are finalized, the revenues for use in FY 2009-10 will become committed.

During FY 2009-10, staff forecasts the need for and intends to pursue funding in the amount of approximately \$98 million in other planned revenues from a combination of the following

funding sources:

- Federal SAFETEA-LU earmarks,
- Federal American Recovery and Reinvestment Act (ARRA) stimulus funds,
- RM-1 bridge toll revenues,
- RM-2 bridge toll revenues,
- San Francisco Proposition K Sales Tax revenues,
- AC Transit Capital Contributions, and
- Land Sales proceeds.

Requests for additional funds will be discussed with staff for each funding partner prior to approval by the policy boards.

FY 2009-10 OPERATING BUDGET

With the opening of the temporary terminal, the TJPA will begin incurring operating costs for the first time. As such, both a capital and operating budget are required for FY 2009-10.

FY 2009-10 Operating Expenditures

The TJPA's FY 2009-10 operating budget totals \$3,365,000, and includes the following expenditures:

- Temporary terminal facility management contract (\$0.9 million);
- Security contract (\$1.0 million);
- Additional Operating Support for AC Transit's increased operating costs at the temporary terminal, (\$1.1 million);
- Parking Control Officers (\$0.3 million) to manage traffic operations in the vicinity of the temporary terminal; and
- Operating reserve fund (\$0.03 million).

The AC Transit operating costs and the operating reserve fund will be established in accordance with the Lease and Use Agreement with AC Transit. Staff anticipates that TJPA staff and administrative costs will be included under the capital budget, not the operating budget.

FY 2009-10 Operating Revenues

The FY 2009-10 Operating Budget includes revenues from Regional Measure 2 bridge toll funds (\$3.1 million), an advertising contract (\$0.1million), and rents, interest, and other revenues (\$0.2 million). TJPA staff is working with the Redevelopment Agency to determine if a small advertising contract would be appropriate for the temporary terminal, in order to provide additional operating revenue.

Board Resolution Authorization

The TJPA Board provides expenditure authorization to staff in several ways. For most expenditures, the Board approves a contract with a vendor that governs the duration and cost of the goods and services to be provided. However, not all expenditures are based on contracts. In general, these expenditures pay for administrative items such as salaries, benefits, postage, office supplies, professional memberships, and meeting expenses. These items in the proposed budget are designated as the several line items in italics. By approving the budget request, the Board would provide expenditure authorization for those line items that are not based on contracts.

In some cases, the TJPA's funding partners require that funding applications be approved by the TJPA Board. Others do not include this requirement. For clarification, the FY 2009-10 budget resolution will include language authorizing the TJPA's Executive Director to apply for, accept, and expend funds for Board approved expenditures in the annual budget.

Board Budget Review Process

Staff will return to the Board on a quarterly basis to report on the status of "budget vs. actual" expenditures and revenues. Staff also would return to the Board for review and approval of one or more budget amendments, if changes in circumstances warrant a change in budgeted expenditures and revenues.

ENCLOSURES:

1. FY 2009-10 Budget Resolution
2. FY 2009-10 Proposed Capital Budget (Attachment 1)
3. FY 2009-10 Proposed Operations Budget (Attachment 2)

**TRANSBAY JOINT POWERS AUTHORITY
BOARD OF DIRECTORS**

Resolution No. _____

WHEREAS, The Transbay Joint Powers Authority (TJPA) is a joint powers agency responsible for the planning, design, construction, operation and management of the new Transbay Terminal; and

WHEREAS, Pursuant to the Joint Powers Agreement creating the TJPA, dated April 4, 2001 (Agreement), the TJPA Board of Directors has the authority to adopt an annual or multi-year budget; and

WHEREAS, The TJPA Board of Directors has reviewed and considered the annual capital and operating budgets for FY 2009-10 shown in Attachment No. 1 and Attachment No. 2; now, therefore, be it

RESOLVED, That the TJPA Board of Directors hereby approves the annual capital budget and related appropriations for FY 2009-10 in an amount not to exceed \$259,635,000 attached hereto as Attachment No. 1 and incorporated herein by reference; and be it further

RESOLVED, That the TJPA Board of Directors hereby approves the annual operating budget and related appropriations for FY 2009-10 in an amount not to exceed \$3,365,000 attached hereto as Attachment No. 2 and incorporated herein by reference; and be it further

RESOLVED, That the TJPA Board of Directors hereby authorizes the Executive Director to apply for, accept, and expend revenues in accordance with the annual capital and operating budgets for FY 2009-10 and the implementation of the Transbay Transit Center Program.

I hereby certify that the foregoing resolution was adopted by the Transbay Joint Powers Authority Board of Directors at its meeting of July 31, 2009.

Secretary, Transbay Joint Powers Authority

Transbay Joint Powers Authority
Proposed Fiscal Year 2009-10 Capital Budget Request

	FY 2008-09 Budget Amendment 1	FY 2009-10 Capital Budget Request	Change
CAPITAL EXPENDITURES ¹			
Salaries & Benefits			
<i>Salaries</i>	1,818,000	1,770,000	(48,000)
<i>Benefits</i>	616,200	595,000	(21,200)
Subtotal, Salaries & Benefits	\$ 2,434,200	\$ 2,365,000	\$ (69,200)
Administration			
<i>Rent</i>	593,700	620,000	26,300
<i>Office Moving Expenses and One-Time Costs</i>	364,000	-	(364,000)
<i>Insurance</i>	51,400	54,000	2,600
<i>Loan Origination Fees</i>	35,000	35,000	-
<i>Interest Expense</i>	50,000	100,000	50,000
<i>Office Expenses</i>	95,900	73,600	(22,300)
<i>Communications</i>	67,400	160,000	92,600
<i>Travel/Conferences</i>	39,600	39,600	-
<i>Professional Development</i>	22,300	23,500	1,200
<i>Board Expenses</i>	9,300	9,600	300
<i>Meeting Expenses</i>	30,000	41,500	11,500
<i>Miscellaneous</i>	32,500	32,500	-
Subtotal, Administration	\$ 1,391,100	\$ 1,189,300	\$ (201,800)
Professional & Specialized Services			
<i>Engineering & Design Services</i>			
<i>Program Management / Program Controls</i>	13,200,000	12,275,600	(924,400)
<i>Downtown Extension Preliminary Engineering & Design</i>	9,000,000	6,000,000	(3,000,000)
<i>Downtown Extension PE Third Party Design Checks</i>	1,500,000	-	(1,500,000)
<i>Downtown Extension Interagency Coordination</i>	2,000,000	500,000	(1,500,000)
<i>Transit Center & Ramps Engineering & Design</i>	38,290,000	39,320,000	1,030,000
<i>Transit Center Retail Consulting Services</i>	250,000	-	(250,000)
<i>Transit Center Traffic Signals</i>	400,000	140,000	(260,000)
<i>Transit Center Overhead Lines</i>	200,000	200,000	-
<i>Transit Center Commissioning Agent</i>	100,000	300,000	200,000
<i>Bus Ramps Design Reviews</i>	200,000	300,000	100,000
<i>Temporary Terminal Engineering & Design</i>	368,600	500,000	131,400
<i>Temporary Terminal Roadways</i>	82,000	30,000	(52,000)
<i>Temporary Terminal Overhead Lines</i>	527,200	-	(527,200)
<i>Temporary Terminal Security Plan</i>	-	100,000	100,000
<i>Temporary Terminal Operations Planning</i>	-	300,000	300,000
<i>Bus Storage Engineering & Design</i>	2,306,000	2,079,000	(227,000)
<i>Utility Relocation Engineering & Design</i>	4,334,700	3,165,500	(1,169,200)
<i>Environmental Consultant / Building and Soil Haz. Mat.</i>	826,100	755,000	(71,100)
<i>Archeological Support Services</i>	100,000	60,000	(40,000)
<i>Artwork Coordination</i>	400,000	200,000	(200,000)
<i>Other Engineering & Design Services</i>	370,400	331,100	(39,300)
<i>Permits and Fees</i>			
<i>Transbay Terminal & Ramps Demolition Permits & Fees</i>	462,700	50,000	(412,700)
<i>Transit Center Building & Ramps Permits & Fees</i>	-	200,000	200,000
<i>Temporary Terminal Permits & Fees</i>	208,400	50,000	(158,400)
<i>Bus Storage Permits & Fees</i>	-	100,000	100,000
<i>Utility Relocation Permits & Fees</i>	1,052,000	400,000	(652,000)
<i>Other Plan Checks / Permit Fees</i>	17,600	8,000	(9,600)
<i>Real Estate Services</i>			
<i>Consulting Services for Design & Development Option Agreement</i>	128,000	-	(128,000)
<i>Property Management / Boarding</i>	138,200	92,100	(46,100)
<i>Appraisal Services</i>	556,200	773,500	217,300

Transbay Joint Powers Authority
Proposed Fiscal Year 2009-10 Capital Budget Request

	FY 2008-09 Budget Amendment 1	FY 2009-10 Capital Budget Request	Change
ALTA / Design Surveys	251,600	200,000	(51,600)
Geotechnical Analysis	10,000	-	(10,000)
San Francisco Redevelopment Agency Administrative Fee	844,900	411,800	(433,100)
Miscellaneous Real Estate Services	18,700	14,800	(3,900)
Construction Management			
Construction Management for Temporary Terminal	900,000	1,377,400	477,400
Construction Management for Utility Relocation	300,000	92,000	(208,000)
Construction Management for Existing Terminal & Ramps Demolition	300,000	234,000	(66,000)
Construction Management for Transit Center	-	2,400,000	2,400,000
Construction			
Transit Center & Ramps CM/GC Pre-Construction Services	4,000,000	8,700,000	4,700,000
Existing Terminal & Ramps Demolition	1,000,000	20,258,400	19,258,400
Transit Center Building & Ramps Construction	-	60,000,000	60,000,000
Temporary Terminal Construction	16,000,000	10,595,000	(5,405,000)
Temporary Terminal Systems & Transit Testing	-	500,000	500,000
Utility Relocation Construction	-	25,000,000	25,000,000
Planning & Environmental Analysis			
Transbay Transit District Plan	365,000	191,000	(174,000)
Economic Analysis	122,000	250,000	128,000
Environmental Review	2,700,000	-	(2,700,000)
Other Planning Studies	31,900	4,400	(27,500)
Administration			
Benefits Administration / Payroll Services	144,400	149,100	4,700
Outside Legal Counsel	750,000	844,500	94,500
City Attorney	232,900	256,200	23,300
Financial & Grant Management	940,000	800,000	(140,000)
New Revenue Consultation	100,000	25,000	(75,000)
Accounting Software, Installation, and Maintenance	171,000	17,000	(154,000)
Audit Services	60,800	56,400	(4,400)
Credit Rating Analysis	50,000	-	(50,000)
Loan Servicing Fees	200,000	200,000	-
Trustee Account Services	1,000	1,000	-
SFMTA Grants Administration	5,000	-	(5,000)
Community & Public Relations	220,000	265,000	45,000
Legislative Services	463,300	477,000	13,700
<i>Information Technology Support</i>	19,000	21,000	2,000
Labor Compliance Software	-	14,000	14,000
CityBuild Program Implementation	-	75,000	75,000
Other Intergovernmental Agreements	50,000	50,000	-
Other Consulting Assistance	50,000	50,000	-
Subtotal, Professional & Specialized Services	\$ 107,319,600	\$ 201,759,800	\$ 94,440,200
Right of Way Acquisition			
Property Acquisition	44,900,000	44,975,000	75,000
Title/Closing Costs	130,000	358,600	228,600
Relocation Services Consultation	815,800	240,000	(575,800)
Relocation Assistance	1,700,000	2,400,000	700,000
Goodwill Loss Assistance	-	700,000	700,000
Materials & Equipment Relocation Assistance	-	400,000	400,000
Other Right of Way Expenses	27,000	41,000	14,000
Subtotal, Right of Way Acquisition	\$ 47,572,800	\$ 49,114,600	\$ 1,541,800

Transbay Joint Powers Authority
Proposed Fiscal Year 2009-10 Capital Budget Request

	FY 2008-09 Budget Amendment 1	FY 2009-10 Capital Budget Request	Change
Other			
Caltrans Attorney Parking	-	120,000	120,000
Subtotal, Other	\$ -	\$ 120,000	\$ 120,000
Reserves			
<i>Fiscal Reserve</i>	4,353,700	4,586,300	232,600
<i>Emergency Reserve</i>	500,000	500,000	-
<i>Contingency Reserve</i>	-	-	-
Subtotal, Other	\$ 4,853,700	\$ 5,086,300	\$ 232,600
TOTAL EXPENDITURES + OTHER	\$ 163,571,400	\$ 259,635,000	\$ 96,063,600
 CAPITAL REVENUE ²			
Committed Revenue			
Federal SAFETEA-LU Earmark Grants	6,927,600	7,749,000	821,400
Regional Measure 1	-	5,200,000	5,200,000
Regional Measure 2	28,815,700	33,018,900	4,203,200
Proposition K San Francisco Sales Tax	42,139,300	47,865,400	5,726,100
San Mateo County Sales Tax	200,000	-	(200,000)
Regional Transportation Improvement Program (RTIP)	3,305,600	1,873,400	(1,432,200)
Lease Income	442,000	183,200	(258,800)
Interest Income	140,000	91,900	(48,100)
Subtotal, Committed Revenue	\$ 81,970,200	\$ 95,981,800	\$ 14,011,600
Planned Revenue			
Federal SAFETEA-LU Grants	2,309,200	26,359,100	24,049,900
Regional Measure 1	-	5,226,000	5,226,000
Regional Measure 2	21,800,000	-	(21,800,000)
Proposition K San Francisco Sales Tax	7,350,000	-	(7,350,000)
San Mateo County Sales Tax	19,385,000	25,450,000	6,065,000
Regional Transportation Improvement Program (RTIP)	-	2,762,000	2,762,000
Federal Homeland Security Transit Security Grant	-	100,000	100,000
Other Planned Revenue (RM-2, RM-1, Prop K, San Mateo Sales Tax, AC Transit Capital Contribution, Federal grants, Land Sales proceeds, other)	25,022,000	98,467,900	73,445,900
Subtotal, Planned Revenue	\$ 75,866,200	\$ 158,365,000	\$ 82,498,800
Other			
Redevelopment Agency Loan Repayment	-	70,800	70,800
Fund Balance from Previous Year	4,735,000	5,217,400	482,400
Subtotal, Other	\$ 4,735,000	\$ 5,288,200	\$ 553,200
New Revenues to be Identified			
Revenue Source to be Determined	1,000,000	-	(1,000,000)
Subtotal, Revenue Source to be Determined	\$ 1,000,000	\$ -	\$ (1,000,000)
TOTAL REVENUE + OTHER	\$ 163,571,400	\$ 259,635,000	\$ 96,063,600

1: Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2: TJPA's grant revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year.

**FY 2009-10 DRAFT
Annual Operating
Budget**

OPERATING EXPENDITURES

Professional & Specialized Services

Temporary Terminal Facility Management	853,500
Temporary Terminal Security	967,500
AC Transit Additional Operating Support	1,149,900
Parking Control Officers	336,700
Operating Contingency	33,100
<i>Subtotal, Professional & Specialized Services</i>	\$ 3,340,700

Reserves

Operating Reserve	24,300
<i>Subtotal, Reserves</i>	\$ 24,300

TOTAL OPERATING EXPENDITURES \$ 3,365,000

OPERATING REVENUE

Regional Measure 2	3,073,200
Advertising Contract	125,000
Rents, Interest, Other	166,800
<i>Subtotal, Operating Revenue</i>	\$ 3,365,000

TOTAL OPERATING REVENUE \$ 3,365,000