

# Memorandum

**To:** TJPA Board of Directors

**From:** Maria Ayerdi-Kaplan, Executive Director

**Date:** For the Board Meeting of September 10, 2009

**Re:** Transbay Joint Powers Authority Quarterly Financial Reports

---

The following financial reports have been prepared as information items for the TJPA Board:

1. FY 2008-09 Fourth Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Contracts Greater than \$25,000 as of June 30, 2009 with DBE/SBE Information
3. Quarterly Investment Report as of June 30, 2009
4. Inception to June 30, 2009 Expenditures and Revenues (Unaudited)

This memorandum describes the reports.

## **1. FY 2008-09 Fourth Quarter Budget vs. Actual Financial Report**

The TJPA Board approved the FY 2008-09 TJPA budget in June 2008. FY 2008-09 Budget Amendment 1 was approved by the Executive Director on May 26, 2009, and Budget Amendment 2 was approved by the Executive Director as at June 30, 2009. In accordance with the TJPA Budget Policy, the Executive Director has the authority to approve any administrative budget amendments and reallocate funding within and among expenditure categories so long as the aggregate amount reallocated in a fiscal year does not exceed ten percent of the original appropriation for a budget category.

Accounting reports have been summarized to show budget versus actual amounts for expenditures and revenues through the fourth quarter of fiscal year 2008-09 (July 1, 2008 through June 30, 2009) unaudited. The FY 2008-09 fourth quarter budget versus actual financial report is shown in Attachment 1. This report indicates that expenditures to fiscal year end 2009 are within the available budget.

As noted in previous quarterly reports, one revenue line item, the San Mateo County Sales Tax, the expended amount exceeds the budget. Revenues were drawn down according to the eligible expenditures, which were slower than anticipated for FY 2007-08, resulting in additional revenue rolling forward to FY 2008-09. The TJPA is not required to spend the grant in a particular fiscal year. Thus, the rate of expenditure does not impact the overall funding plan for the Transbay program. All other revenue receipts are at budgeted levels.

Budget versus actual variances in salaries, benefits and administration expenses are due largely to unfilled positions or budgeted costs that were not realized during the fiscal year. Budget versus actual variances for Professional & Specialized Services expenses are due largely to budgeted costs that were not realized during the fiscal year. In some cases, planned expenditures for the fiscal year did not occur as contracts have not yet been awarded or invoiced against.

## **2. Status of Contracts Greater than \$25,000 as of June 30, 2009 with DBE/SBE Information**

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in attachment 2, expenditures as of June 30, 2009 are within the contract certification amounts. In general, procurement activities are proceeding as planned. Additional details such as award amount, spent amount, and term for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise utilization is also included for each contract. The TJPA Annual Anticipated DBE Participation Level (AADPL) for Federal Fiscal Year 2008-09 (October 2008 – September 2009), which was calculated based on contracts planned to be awarded during the year, is 29.2%. The DBE participation level for actual contracts awarded this fiscal year through June 30, 2009 is 29.5%. Actual payments to DBEs/SBEs for the fiscal year is 16.4%.

## **3. Quarterly Investment Report as of June 30, 2009**

The TJPA currently has two permitted investment instruments: 1) Insured savings account, money market or interest-bearing checking account in a qualified public depository as established by state law, and 2) City & County of San Francisco investment pool (City Treasury Pool).

The Investment & Earnings report identifies the balance in the City Treasury Pool and the bank accounts at the end of each quarter, and a cumulative amount for the fiscal year end of June 30, 2009. The interest earnings amount for the City Treasury Pool is recorded in FAMIS (City's accounting system) and the interest earnings amount for the bank accounts are obtained from the TJPA's Union Bank of California money market statement (now closed) and US Bank statement (current account).

For the quarter ending June 30, 2009, interest earnings from the City Treasury Pool were \$25,970. Interest earnings from the bank account for the quarter was \$49 (interest earned is offset against analysis fees) with total fiscal year earnings for both investment instruments of \$104,515. The annualized rate of return was 2.15% with an ending cash balance of \$4,889,892.

## **4. Inception to June 30, 2009 Expenditures and Revenues**

The Inception to June 30, 2009 Expenditures and Revenues (unaudited) report provides an overview of the TJPA's expenditures and revenues from the beginning of the program through June 30, 2009. Summary level information is provided by major expenditures category and revenue source.

### **ENCLOSURES:**

1. FY 2008-09 Fourth Quarter Budget vs. Actual Financial Report (unaudited)
2. Status of Contracts Greater than \$25,000 as of June 30, 2009 with DBE/SBE Information
3. Quarterly Investment Report as of June 30, 2009
4. Inception to June 30, 2009 Expenditures and Revenues (unaudited)

### **RECOMMENDATION:**

Information only.

**Transbay Joint Powers Authority**  
**Fiscal Year 2008-09 Budget vs. Actual (Unaudited)**  
**4th Quarter (July 2008 through June 2009)**  
As of 8/25/09

	FY 2008-09 Budget Amendment 2*	FY 2008-09 Capital Outlay & Revenues	Remaining FY 2008-09 Balance	Percent Expended through 3rd Quarter	Notes
<b>EXPENDITURES <sup>1</sup></b>					
<b>Salaries &amp; Benefits</b>					
Salaries	1,818,000	1,387,257	430,743	76%	
Benefits	616,200	407,566	208,635	66%	
<b>Subtotal, Salaries &amp; Benefits</b>	<b>2,434,200</b>	<b>1,794,823</b>	<b>639,377</b>	<b>74%</b>	
<b>Administration</b>					
Rent	593,700	358,346	235,354	60%	
Insurance	51,400	35,183	16,217	68%	
Loan Origination Fees	35,000	30,000	5,000	86%	
Interest Expense	50,000	-	50,000	0%	
Office Moving Expenses and One-Time Costs	364,000	366,408	(2,408)	100.7%	Move complete. No further expenses.
Office Expenses	95,900	93,892	2,008	98%	
Communications	67,400	59,090	8,310	88%	
Travel/Conferences	39,600	22,065	17,535	56%	
Professional Development	22,300	13,426	8,874	60%	
Board Expenses	9,300	7,305	1,995	79%	
Meeting Expenses	30,000	21,158	8,842	71%	
Miscellaneous	32,500	6,902	25,598	21%	
<b>Subtotal, Administration</b>	<b>1,391,100</b>	<b>1,013,774</b>	<b>377,326</b>	<b>73%</b>	
<b>Professional &amp; Specialized Services</b>					
<b>Engineering &amp; Design Services</b>					
Program Management / Program Controls	13,200,000	10,574,550	2,625,450	80%	
Downtown Extension Preliminary Engineering & Design	9,000,000	6,143,420	2,856,580	68%	
Downtown Extension PE Third Party Design Checks	1,500,000	-	1,500,000	0%	
Downtown Extension Interagency Coordination	2,000,000	760	1,999,240	0%	
Transit Center & Ramps Engineering & Design	38,290,000	28,986,578	9,303,422	76%	
Transit Center Retail Consulting Services	250,000	68,075	181,925	27%	
Transit Center Traffic Signals	400,000	-	400,000	0%	
Transit Center Overhead Lines	200,000	-	200,000	0%	
Transit Center Commissioning Agent	100,000	-	100,000	0%	
Bus Ramps Design Reviews	200,000	-	200,000	0%	
Temporary Terminal Engineering & Design	368,600	297,701	70,899	81%	
Temporary Terminal Roadways	82,000	-	82,000	0%	
Temporary Terminal Overhead Lines	534,300	534,272	28	100%	
Bus Storage Engineering & Design	2,306,000	695,011	1,610,989	30%	
Utility Relocation Engineering & Design	4,334,700	1,731,370	2,603,330	40%	
Environmental Consultant / Building and Soil Haz. Mat.	826,100	342,525	483,575	41%	
Archaeological Support Services	100,000	-	100,000	0%	Part of PMPC contract scope
Artwork Coordination	400,000	91,425	308,575	23%	
Other Engineering & Design Services	370,400	-	370,400	0%	
<b>Permits and Fees</b>					
Transit Center & Ramps Permits & Fees	462,700	48,159	414,541	10%	
Temporary Terminal Permits & Fees	208,400	69,420	138,980	33%	
Bus Storage Permits & Fees	-	-	-	0%	
Utility Relocation Permits & Fees	1,029,000	-	1,029,000	0%	
Other Plan Checks / Permit Fees	33,500	33,020	480	99%	
<b>Real Estate Services</b>					
Consulting Services for Design & Development Option Agreement	128,000	50,675	77,325	40%	
Property Management	83,200	6,344	76,856	8%	
Appraisal Services	556,200	191,259	364,941	34%	
ALTA / Design Surveys	251,600	93,865	157,735	37%	
Geotechnical Analysis	10,000	-	10,000	0%	
San Francisco Redevelopment Agency Administrative Fee	844,900	501,390	343,510	59%	
Miscellaneous Real Estate Services	18,700	-	18,700	0%	
<b>Construction Management</b>					
Construction Management for Temporary Terminal	900,000	598,354	301,646	66%	
Construction Management for Bus Storage	-	-	-	0%	
Construction Management for Utility Relocation	300,000	-	300,000	0%	
Construction Management for Existing Terminal & Ramps Demo	300,000	-	300,000	0%	
<b>Construction</b>					
Transit Center & Ramps CM/GC Pre-Construction Services	4,000,000	1,496,446	2,503,554	37%	
Temporary Terminal Construction	16,000,000	11,074,110	4,925,890	69%	
Existing Terminal & Ramps Demolition	1,000,000	-	1,000,000	0%	
<b>Planning &amp; Environmental Analysis</b>					
Transbay Transit District Plan	405,220	405,215	5	100%	
Economic Analysis	122,000	103,306	18,695	85%	
Environmental Review	2,659,780	-	2,659,780	0%	
Other Planning Studies	31,900	-	31,900	0%	
<b>Administration</b>					
Benefits Administration / Payroll Services	144,400	132,444	11,956	92%	
Outside Legal Counsel	750,000	619,142	130,858	83%	

**Transbay Joint Powers Authority**  
**Fiscal Year 2008-09 Budget vs. Actual (Unaudited)**  
**4th Quarter (July 2008 through June 2009)**  
As of 8/25/09

	FY 2008-09 Budget Amendment 2*	FY 2008-09 Capital Outlay & Revenues	Remaining FY 2008-09 Balance	Percent Expended through 3rd Quarter	Notes
City Attorney	232,900	190,814	42,086	82%	
Financial & Grant Management	956,000	955,782	218	100%	
New Revenue Consultation	78,800	42,000	36,800	53%	
Accounting Software & Installation	171,000	73,664	97,336	43%	
Audit Services	66,000	65,696	304	100%	
Credit Rating Analysis	50,000	50,000	-	100%	
Loan Servicing Fees	200,000	-	200,000	0%	
Trustee Account Services	1,000	500	500	50%	
SFMTA Grants Administration	5,000	-	5,000	0%	Grant closed in FY08
Community & Public Relations	220,000	219,389	611	100%	
Legislative Services	463,300	459,962	3,338	99%	
Information Technology Support	19,000	3,152	15,848	17%	
Other Intergovernmental Agreements	50,000	-	50,000	0%	
Other Consulting Assistance	50,000	31,063	18,938	62%	
<b>Subtotal, Professional &amp; Specialized Services</b>	<b>107,264,600</b>	<b>66,980,858</b>	<b>40,283,742</b>	<b>62%</b>	
<b>Right of Way Acquisition</b>					
Property Acquisition	44,900,000	10,933,815	33,966,185	24%	
Title/Closing Costs	130,000	48,518	81,482	37%	
Relocation Services Consultation and Assistance	2,515,800	556,392	1,959,408	22%	
Property Boarding and Demolition	55,000	2,942	52,058	5%	
Other Right of Way Expenses	27,000	-	27,000	0%	
<b>Subtotal, Right of Way Acquisition</b>	<b>47,627,800</b>	<b>11,541,668</b>	<b>36,086,132</b>	<b>24%</b>	
<b>Other</b>					
Fiscal Reserve	4,353,700	-	4,353,700	0%	
Emergency Reserve	500,000	-	500,000	0%	
Contingency Reserve	-	-	-	0%	
<b>Subtotal, Other</b>	<b>4,853,700</b>	<b>-</b>	<b>4,853,700</b>	<b>0%</b>	
<b>TOTAL EXPENDITURES + OTHER</b>	<b>163,571,400</b>	<b>81,331,123</b>	<b>82,240,277</b>	<b>50%</b>	
<b>REVENUE <sup>2</sup></b>					
<b>Committed Revenue</b>					
Federal SAFETEA-LU Earmark Grants	6,927,600	5,322,820	1,604,780	77%	
Regional Measure 2	44,870,700	44,869,489	1,211	100%	
Proposition K San Francisco Sales Tax	42,139,300	28,692,265	13,447,035	68%	
San Mateo County Sales Tax	200,000	290,304	(90,304)	145%	
Regional Transportation Improvement Program (STIP)	3,305,600	1,492,229	1,813,371	45%	
Lease Income	665,000	664,016	984	100%	
Interest Income	140,000	-	140,000	0%	
<b>Subtotal, Committed Revenue</b>	<b>98,248,200</b>	<b>81,331,123</b>	<b>16,917,077</b>	<b>83%</b>	FY08 actuals less than anticipated; grant rolled over to FY09. Over-budget amount does not impact grant.
<b>Planned Revenue</b>					
SAFETEA-LU Earmark Grants	2,309,200	-	2,309,200	0%	
Regional Measure 2	5,745,000	-	5,745,000	0%	
Proposition K San Francisco Sales Tax	7,350,000	-	7,350,000	0%	
San Mateo County Sales Tax	19,385,000	-	19,385,000	0%	
Other Planned Revenue (RM-2, Prop K, San Mateo Sales Tax, other)	24,799,000	-	24,799,000	0%	
<b>Subtotal, Planned Revenue</b>	<b>59,588,200</b>	<b>-</b>	<b>59,588,200</b>	<b>0%</b>	
<b>Other</b>					
Fund Balance from Previous Year	4,735,000	-	4,735,000	0%	
<b>Subtotal, Other</b>	<b>4,735,000</b>	<b>-</b>	<b>4,735,000</b>	<b>0%</b>	
<b>New Revenues to be Identified</b>					
Revenue Source to be Determined	1,000,000	-	1,000,000	0%	
<b>Subtotal, Revenue Source to be Determined</b>	<b>1,000,000</b>	<b>-</b>	<b>1,000,000</b>	<b>0%</b>	
<b>TOTAL REVENUE + OTHER</b>	<b>163,571,400</b>	<b>81,331,123</b>	<b>82,240,277</b>	<b>50%</b>	

1: Italics indicate those line items for which the approval of the expenditure amount provides expenditure authorization from the Board. Other line items are generally authorized through contract approvals.

2: TJPA's grant revenues are multi-year, and do not lapse at the end of a fiscal year. Revenues that are budgeted in one fiscal year, but not utilized, will carry forward into the following year.

\*Budget Amendments 1 and 2 approved by Executive Director pursuant to the TJPA Board Policy 003: Budget Policy, "Once an annual budget has been adopted, the Executive Director may augment an existing line-item appropriation by re-allocating funding within and among expenditure categories without further Board action, so long as the aggregate amount reallocated during the fiscal year does not exceed 10 percent of the original appropriation for the category, and the total amount of spending does not vary from the total amount of the approved annual budget." (TJPA Board Policy 003, Section III.C.1.)

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**

As of August 31, 2009

Purpose	Vendor	Contract Value	Accrued to June 30, 2009	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2009	SBE Goal	SBE Actual through June 30, 2009
<b>Professional &amp; Specialized Services</b>									
Program Manager / Program Controls	URS Corporation	Certified for: \$19,777,971 Total: \$36,670,000	\$12,821,915	3/20/08-3/19/11	RM-2, Prop K, FTA grant & local match, San Mateo Sales Tax, Unrestricted	30%	27%	0%	29%
Downtown Extension Preliminary Engineering	Parsons Transportation Group	Certified for: \$9,236,660 Total: \$10,710,000	\$6,661,958	7/1/08-6/30/11	Prop. K, San Mateo Sales Tax	30%	22%	0%	25%
Temporary Terminal A/E Services	Jacobs (formerly Carter & Burgess)	Certified for: \$1,743,200 Total: \$1,760,000	\$1,583,360	4/19/07-Temp Terminal Warranty	RM-2, RTIP	16%	20%	0%	20%
Bus Storage A/E Services	Jacobs (formerly Carter & Burgess)	Certified for: \$2,167,000 Total: \$4,365,000	\$1,011,700	5/17/07-Bus Storage Warranty	RM-2, RTIP	16%	11%	0%	11%
As Needed Environmental Consulting Services	Treadwell & Rollo	Certified for: \$286,904 Total: \$333,992	\$263,678	7/19/07-7/18/10	Prop K, RTIP	14%	39%	0%	39%
As Needed Environmental Consulting Services	ERM	Certified for: \$241,507 Total: \$1,147,000	\$208,620	8/24/07-8/23/10	Prop K, RTIP	14%	0%	0%	0%
Utility Relocation Design Services	AECOM (formerly Metcalf & Eddy)	Certified for: \$4,007,339 Total: \$5,198,015	\$2,466,117	9/20/07-Utility Warranty	RM-2	20%	15%	0%	15%
As Needed Environmental Consulting Services	Geomatrix	Certified for: \$94,370 Total: \$500,000	\$94,370	11/16/07-11/15/10	Prop K	14%	0%	0%	0%
A&E - Transit Center Bldg & Related Structures	Pelli Clarke Pelli Architects	Certified for: \$43,536,700 Total: \$105,850,000	\$30,304,653	5/16/08-Transit Ctr Warranty	Prop K, RM-2	0%	0%	0%	0%

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**

As of August 31, 2009

Purpose	Vendor	Contract Value	Accrued to June 30, 2009	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2009	SBE Goal	SBE Actual through June 30, 2009
<b>Professional &amp; Specialized Services - Administration</b>									
Lease Agreement	California Mission Street Partners	\$5,122,518	\$955,563	2003-2015	FTA grant & local match	n/a	n/a	n/a	n/a
Information Technology Management and Support	Bluecrane	\$133,341	\$93,395	8/1/04-7/31/10	FTA grant & local match, RTIP, San Mateo Sales Tax	0%	68%	n/a	68%
Legal Counsel	Moscone, Emblidge & Quadra with Shute, Mihaly & Weinberger; Hanson Bridgett; and Ruiz & Sperow	Certified for: \$2,755,786 (MEQ: \$75,786, SMW: \$2,640,000, HB:\$40,000) Total Contract Value: \$3,000,000	\$2,447,098	4/1/05-3/31/11	FTA grant & local match, RM-2, San Mateo Sales Tax	5%	0%	0%	0%
Financial Consulting Services	Nancy Whelan Consulting	\$3,402,812	\$2,105,391	10/26/06-10/25/11	FTA grant & local match, San Mateo Sales Tax	0%	58%	0%	58%
Auditor	Macias, Gini, & O'Connell	\$210,613	\$176,935	1/18/07-1/17/10	FTA grant & local match, RTIP, San Mateo Sales Tax	0%	0%	0%	0%
Federal Advocacy Services	Chambers, Conlon & Hartwell	Certified for: \$167,000 Total: \$256,500	\$144,904	9/20/07-9/19/10	unrestricted revenue	n/a	0%	0%	0%
Federal Advocacy Services	Holland + Knight	Certified for: \$329,000 Total: \$505,500	\$284,500	9/20/07-9/19/10	unrestricted revenue	n/a	0%	0%	0%
State Advocacy Services	Suter, Wallauch, Corbett & Associates	Certified for: \$355,750 Total: \$362,250	\$337,500	9/20/07-9/19/10	unrestricted revenue	n/a	0%	0%	0%
HR Payroll & Benefits Administration	Local Government Services	\$500,000 (Administration Fee only)	\$189,578	10/18/07-10/17/10	FTA grant & local match	n/a	n/a	n/a	n/a
Integrated Financial System	New World Systems	\$296,015	\$227,507	2/21/08-5/31/13	FTA grant, RM-2	0%	0%	0%	0%
Public Relations & Community Outreach	Singer Associates	\$990,000	\$326,102	4/8/08-4/7/11	FTA grant & local match	20%	19%	0%	19%

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**

As of August 31, 2009

Purpose	Vendor	Contract Value	Accrued to June 30, 2009	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2009	SBE Goal	SBE Actual through June 30, 2009
New Revenue/Fundraising Consultation	CCS	\$67,000	\$42,000	12/2/08-12/1/09	unrestricted revenue	0%	0%	0%	0%
Bond Counsel	Orrick Herrington & Sutcliffe	\$57,000	\$0	4/1/09-3/31/10	FTA grant	0%	0%	0%	0%
Website Design & Programming	Words Pictures Ideas	\$45,150	\$31,063	4/1/09-3/31/10	FTA grant	0%	0%	0%	0%
<b>Real Estate Related Professional Services</b>									
Real Estate Appraiser	Clifford Associates	Certified for: \$195,529 Total: \$350,000	\$183,779	7/20/06-7/19/11	FTA grant, RM-2, RTIP	0%	0%	0%	0%
Real Estate Review Appraiser	David Tattersall & Company	Certified for: \$47,300 Total Contract Value: \$50,000	\$41,125	10/27/06-10/26/09	FTA grant, RM-2, RTIP	0%	0%	0%	0%
Real Estate Transaction Title and Escrow Services	Chicago Title	\$300,000	\$63,722	5/17/07-5/16/12	Prop K, RM-2, RTIP	0%	0%	0%	0%
Real Estate Economics Advisory Services	Seifel Consulting	\$140,740	\$140,704	9/6/07-6/30/09	RM-2, RTIP	0%	0%	0%	<b>83%</b>
Real Estate Economics Advisory Services	Keyser Marston Associates	\$130,125	\$129,336	9/20/07-9/19/09	FTA grant, RTIP	0%	0%	0%	0%
Machinery & Equipment Appraisers	Desmond, Marcello & Amster	Certified for: \$23,000 Total: \$62,500	\$19,980	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Machinery & Equipment Appraisers	Neale & Sons Inc.	Certified for: \$29,000 Total: \$62,500	\$29,000	1/25/08-1/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Desmond, Marcello & Amster	Certified for: \$25,000 Total: \$75,000	\$17,121	2/25/08-2/24/13	RTIP	0%	0%	0%	0%
Goodwill Loss Appraisers	Donna Desmond Associates	Certified for: \$37,479 Total: \$75,000	\$26,229	2/25/08-2/24/13	RTIP	0%	0%	0%	0%
Relocation Assistance Services	Associated Right of Way Services	Certified for: \$279,600 Total: \$500,000	\$154,148	10/1/08-9/30/11	Prop K	0%	0%	0%	0%

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**

As of August 31, 2009

Purpose	Vendor	Contract Value	Accrued to June 30, 2009	Term	Funding Source	DBE Advisory	DBE Actual through June 30, 2009	SBE Goal	SBE Actual through June 30, 2009
Real Estate Appraiser	Carneghi-Blum & Partners	Certified for: \$24,500 Total: \$425,000	\$4,000	4/9/09-4/8/12	FTA grant, RM-2, RTIP	0%	0%	0%	0%
Real Estate Economics Advisory Services	The Concord Group	\$100,000	\$5,000	5/29/09-5/28/10	FTA grant	0%	0%	0%	0%
Real Estate Economics Advisory Services	Jones Lang LaSalle, et. al.	Certified for: \$48,000 Total: \$100,000	\$0	6/23/09-6/22/10	FTA grant	0%	0%	0%	0%
<b>Construction &amp; Construction Management</b>									
Construction Management - Temporary Terminal	Townsend Management, Inc.	\$1,010,000	\$570,974	4/17/08-4/16/11	RM-2	36%	96%	0%	96%
Construction Labor Compliance Software	Elation Systems	Certified for: \$8,000 Total: \$57,500	\$6,000	9/15/08-9/14/10	RM-2	0%	0%	0%	0%
Construction - Temporary Terminal	McGuire and Hester	\$18,321,157	\$11,002,206	11/1/08-Completion	RM-2	20%	31%	0%	31%
Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Pre-construction: \$9,640,000 Certified for: \$6,860,316	\$1,496,446	3/12/09-Completion	Prop K, RM-2	17%	0%	17%	0%
<b>Operations</b>									
Temporary Terminal Facility Manager	Linc Facility Services	Certified for: \$25,000 Total: \$5,542,812	\$0	8/20/09-12/31/14	RM-2	2%	0%	15%	0%

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**

As of August 31, 2009

Agency	Contract Value	Accrued to June 30, 2009	Term	Funding Source	Purpose/Notes	Notes
<b>Interagency Agreements</b>						
SF City Attorney	\$2,024,500	\$1,982,414	on-going	FTA grant & local match, RM-2	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.	
SF Redevelopment Agency	Fee: \$968,849 Loan: \$2,500,000	Fee: \$875,462 Loan: \$283,155	on-going	FTA grant & local match, RM-2, unrestricted	Services for Preparation and Sale of State Conveyed Parcels provided on a Request for Services basis; work currently authorized for Parcels B, C, C" and F. No further loan amount anticipated at this time.	
San Francisco Department of Public Works Bureau of Street Use & Mapping	Certified for: \$407,989 Total: \$410,000	\$347,129	4/6/07-4/5/11	Prop K	Survey & Mapping Services provided via agreement approved by TJPA Board in resolution 07-008.	
San Francisco Department of Public Works	Certified for: \$270,963 Total: \$599,500	\$55,347	2/11/08-2/10/13	RM-2	Additional Survey & Mapping, Sewer, Roadway Resurfacing, AWSS and General Services provided via agreement approved by TJPA Board via resolution 08-005.	
San Francisco Municipal Transportation Agency	\$1,111,962	\$1,061,890	8/21/07-12/31/09	RM-2	Trolley Line Relocation and Street Modification Services provided via agreement approved by TJPA Board in resolution 07-026. Amendment to original agreement approved by Board in June 2009, increasing amount by \$300,000.	
San Francisco Municipal Transportation Agency	Certified for: \$865,000 Total: \$2,282,979	\$0	8/20/09-12/31/14	RM-2	Traffic Engineering, OCS Design and Construction Management Services provided via agreement approved by TJPA Board in resolution 09-018.	
SF Department of City Planning	\$730,000	\$595,115	9/20/07-9/19/10	Prop K	Scope is Planning Services associated with the Transbay Transit District Plan; agreement with option to extend for one year approved by TJPA Board in resolution 07-039.	
SF Art Commission	Certified for: \$150,000 Total: \$950,000	\$80,327	7/1/08-6/30/15	RTIP	Public Art Program Implementation Services provided via agreement approved by TJPA Board in resolution 08-026.	

**Report to Transbay Joint Powers Authority Board**  
**Status of Purchase Orders and Contracts greater than \$25,000**

As of August 31, 2009

Contract	Vendor	Award Value	Total Spent	Status	Funding Source	DBE Advisory/ SBE Goal	Notes		
<b>Invitations for Bids / Requests for Proposals</b>									
Commissioning Agent	TBD	N/A	N/A	Negotiations	RM-2	5%	Negotiations on-going; contract award anticipated September or October 2009.		
Demolition	TBD	N/A	N/A	Bids Due 9/24/09	Initially Prop K	8%	Two NTPs will be issued; the first for pre-demolition work only.		
<b>Contracts Completed 3/31/09 - 6/30/09</b>									
Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	DBE Advisory	DBE Actual	SBE Goal	SBE Actual
Real Estate Economics Advisory Services	The Concord Group	\$135,000	\$134,989	9/24/07-6/30/09	FTA grant	0%	0%	0%	0%
Real Estate Appraiser	Carneghi-Blum & Partners	\$350,000	\$342,118	7/20/06-7/19/09	FTA grant, RM-2, RTIP	0%	0%	0%	0%

## Transbay Joint Powers Authority Investment & Interest Earnings Report

For 1st Quarter Ending September 30, 2008

Investment	Balance as of 9/30/2008	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 4,601,839	\$ 30,619	0.67%	2.66%
Bank Account	\$ 327,720	\$ 59	0.02%	0.07%
<b>Total</b>	<b>\$ 4,929,559</b>	<b>\$ 30,678</b>	0.62%	2.49%

For 2nd Quarter Ending December 31, 2008

Investment	Balance as of 12/31/2008	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 4,645,858	\$ 26,195	0.56%	2.26%
Bank Account <sup>1</sup>	\$ 194,020	\$ 98	0.05%	0.20%
<b>Total</b>	<b>\$ 4,839,878</b>	<b>\$ 26,293</b>	0.54%	2.17%

For 3rd Quarter Ended March 31, 2009

Investment	Balance as of 3/31/2009	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 4,667,293	\$ 21,435	0.46%	1.84%
Bank Account <sup>1</sup>	\$ 74,887	\$ 91	0.15%	0.60%
<b>Total</b>	<b>\$ 4,742,180</b>	<b>\$ 21,525</b>	0.45%	1.82%

For 4th Quarter Ended June 30, 2009

Investment	Balance as of 6/30/2009	Interest Earnings	Approximate Rate of Return	Annualized Rate of Return
City Treasury Pool	\$ 4,202,263	\$ 25,970	0.62%	2.47%
Bank Account	\$ 687,629	\$ 49	0.01%	0.03%
<b>Total</b>	<b>\$ 4,889,892</b>	<b>\$ 26,019</b>	0.53%	2.13%

*Cumulative For Fiscal Year Ending June 30, 2009*

Investment	Average Balance FY08-09	Interest Earnings	Approximate Annual Rate of Return
City Treasury Pool	\$ 4,529,313	\$ 104,219	2.30%
Bank Accounts	\$ 321,064	\$ 296	0.09%
<b>Total</b>	<b>\$ 4,850,377</b>	<b>\$ 104,515</b>	2.15%

<sup>1</sup> Totals adjusted from previously presented quarterly reports to reflect final posted balances

**Transbay Joint Powers Authority**  
**Inception to Date Expenditures and Revenues**  
**As of June 30, 2009**  
includes June accruals (Unaudited)

<b>EXPENDITURES</b>	<b>INCEPTION TO DATE</b>
<i>Salary and Benefits</i>	<b>5,288,900</b>
<i>Administration</i>	<b>2,021,403</b>
<b><i>Professional &amp; Specialized Services</i></b>	
Transit Center/Bus Ramps Preliminary Engineering & Design	30,576,497
Temporary Terminal Preliminary Engineering & Design	2,770,800
Bus Storage Preliminary Engineering & Design	1,011,700
Utility Relocation Engineering & Design	2,566,561
Downtown Extension Preliminary Engineering & Design	19,955,737
Program Management/Program Control	36,073,881
Other Professional Services	16,990,769
<b><i>Subtotal, Professional &amp; Specialized</i></b>	<b>109,945,943</b>
<b><i>Construction &amp; Construction Management</i></b>	
Temporary Terminal Construction Management	630,749
Temporary Terminal Construction	11,074,110
Transit Center Project CM/GC Pre-construction Services	1,496,446
<b><i>Subtotal, Construction &amp; Construction Management</i></b>	<b>13,201,305</b>
<b><i>Right of Way</i></b>	
Property Acquisition	89,562,535
Professional Services (closing costs, relocation, etc.)	1,650,046
<b><i>Subtotal, Right of Way</i></b>	<b>91,212,581</b>
<b><i>Loan to San Francisco Redevelopment Agency</i></b>	<b>283,155</b>
<b>TOTAL EXPENDITURES</b>	<b>221,953,287</b>
<b>REVENUES</b>	
Federal Demonstration Section 1601	8,795,355
Federal High Priority Project 5309	10,901,776
Toll Bridge 5% Reserve (RM-1)	1,400,000
SF Redevelopment Agency In-Kind	798,689
Regional Measure 2	108,853,425
Proposition K SF Sales Tax	77,422,219
San Mateo Sales Tax	7,277,061
Regional Transportation Improvement Program (RTIP)	5,191,869
Lease Income, Other Unrestricted	1,312,893
<b>TOTAL REVENUES</b>	<b>221,953,287</b>

Notes: Inception to Date Capital Outlay is based on payments made and reported in the GAS Financial System as of June 30, 2009 as well as accrued outstanding 6/30/09 invoices  
Revenues are based on revenue received and recorded in the GAS Financial System as of June 30, 2009 as well as accrued outstanding 6/30/09 invoice receivables.

Sources: GAS system as of June 30, 2009 as at August 27, 2009  
LOGOS report for period ending June 30, 2009  
PRISM Report for period ending June 30, 2009  
All accruals to June 30, 2009