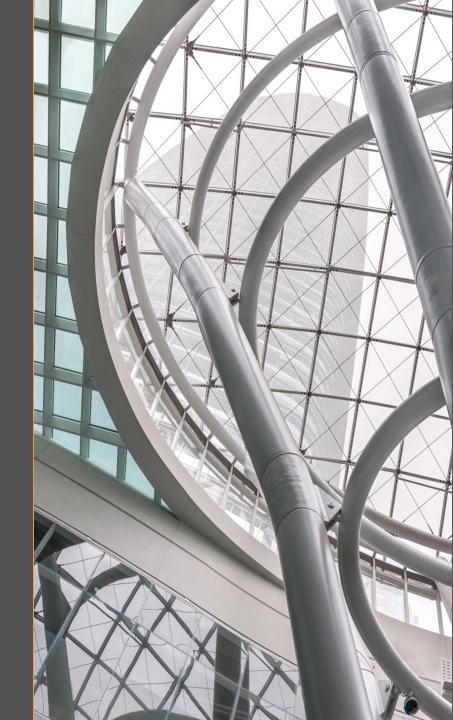
Transbay Program Federal Legislative Update

Citizens Advisory Committee
December 7, 2021





Federal Update and Outlook

- Build Back Better Agenda:
 - Infrastructure Investment & Jobs Act (IIJA)
 - Build Back Better Act (BBBA)
- Q3 submitted federal requests:
 - Fiscal Year 2021 CRISI application
 - Request to enter the New Starts pipeline



Build Back Better Agenda

Two primary components:

- IIJA (aka Infrastructure Package)
 - \$1.2 trillion for traditional infrastructure
 - Roads, bridges, waterways and broadband
- Build Back Better Act (aka Reconciliation)
 - Care giver economy
 - Early childhood education, childcare, climate and limited infrastructure provisions





TJPA IIJA Opportunities

Existing ProgramsCompetitive Grants

- \$23 billion for the FTA's Capital Investment Grants
- \$5 billion for Consolidated Rail Infrastructure and Safety Improvements (CRISI) grants
- \$7.5 billion for RAISE grants

Loan Programs

- \$1.25 billion for the Transportation Infrastructure Finance and Innovation Act (TIFIA) loan program. TIFIA program loan terms extended up to 75 years and secures eligibility for public infrastructure supporting transit-oriented development.
- \$250 million in credit assistance, \$70 million to refund credit risk premiums and up to 75-year loan terms for the Railroad Rehabilitation and Improvement Financing (RRIF) loan program

New Program

\$10 billion for the National Infrastructure Project Assistance





TJPA BBB Act Opportunities

- House Proposal
 - \$10 billion for Passenger Rail Improvement, Modernization, and Emissions Reduction Grants
 - \$100 million for Urban Park Grants
 - \$80 million for Cybersecurity Assistance Grants
- BBB Act will change in the Senate
 - Senate expected to consider before end of 2021





Q3 Submitted Federal Requests

Two primary components:

- FY21 CRISI application
 - Federal Railroad Administration
 - \$5 million request to help fund a \$10 million package of critical path next steps of advanced engineering, design, and right-of-way acquisition necessary to keep DTX project delivery on track
- Request to enter the New Starts pipeline
 - Federal Transit Administration
 - Once accepted, the DTX would enter into "Project Development", the first phase of the Capital Investment Grant process





Next Steps

- Review DTX components to align scope elements with upcoming competitive grant funding opportunities
- Coordinate closely and early with MTC and regional partners on the Bay Area's federal ask strategies for DTX for 2022 and beyond
- Track and monitor the US Department of Transportation's issuance of competitive grants through notice-of-funding-opportunities
- Proactively begin preparation of known applications for funding before programs open





Questions?

