Transbay Program Downtown Rail Extension

FTA Project Development & FTA Engineering Funding Plan

July 2021
Peninsula Rail Program
Executive Steering Committee















DTX Funding Plan Milestones













Oct. 2021

Request Entry to FTA Project Development Phase

Funding Requirement:

~\$30M in fully-committed and available funding for FTA Project Development activities

Feb. 2023

Request Entry to FTA **Engineering Phase**

Funding Requirement:

30% of non-New Starts funds committed

Aug. 2023

Submit funding application for FTA New Starts grant

Funding Requirement:

100% of non-New Starts funds identified

Winter/Spring 2025

Prior to execution of Full Funding Grant Agreement

Funding Requirement:

100% of non-New Starts funds committed

Oct. 2021

Feb 2023

Aug 2023

FFGA Execution Spring 2025

FTA "Project Development" Phase (+\$30M)

FTA "Engineering" Phase (~\$20M±)

DTX Procurement & Construction

Summer 2023 Winter 2021/22

Summer 2023

Spring 2025

Indicative Funding Approach for FTA Project Development & Engineering













FTA Project Development (FY21/22-22/23)	
San Francisco Transit Center District Special Tax (Mello Roos Bond)	30
SFCTA, Caltrain, CHSRA, MTC	-
Other Grant Funds	-

30

FTA Engineering (FY22/23-23/24)		
San Francisco Transit Center District Special Tax (Mello Roos Bond)	-	
SFCTA, Caltrain, CHSRA, MTC	20	
Other Grant Funds	-	

20

- RM3 originally planned to fund DTX project development
- TJPA Board guidance to develop multi-party funding approach to development work (~\$50M total)
- Local funds, from Transit Center District Special Tax, planned for immediate next phase (FTA Project Development)
- Commitments from MOU partners being sought to fund the subsequent phase (FTA Engineering)
- Any additional federal or state grant funds would offset requirements from other sources (e.g., CRISI)













Partner Funding Discussions - Status

Agency	Potential Amount	Status
Caltrain	~\$3-5M	 Potential to seek commitment of ~\$3M in Measure RR, to be available in FY22/23 and/or FY 23/24
CHSRA ~\$3-5M	 Inclusion of ~\$3M in funding for DTX development in draft revised HSR budget 	
	 Broader state-level funding discussions for HSR are ongoing and could affect availability of funds 	
MTC ~\$5-7M	 MTC remains committed to funding DTX development through RM3, at such time as RM3 funds available 	
	Alternative near-term regional source or funding approach not yet identified	
SFCTA	~\$5M	 Potential to seek commitment of \$5M in Prop K, to be allocated in FY22/23 and/or FY 23/24















- July 22 Update to TJPA Board
- Planned \$30M CFD bond authorization at SFBOS (September 2021) to secure committed funds for FTA Project Development
 - July 27: introduction of financing legislation (full SFBOS)
- Further funding discussions with all partners, including to advance demonstration of commitment by Aug/Sept 2021
- TJPA request to enter FTA Project Development (October 2021) critical path to August 2023 FTA funding application

