

Memorandum

To: TJPA Board of Directors
From: Erin Roseman, Chief Financial Officer
Date: For the Board Meeting of December 10, 2020
Re: Transbay Joint Powers Authority Quarterly Financial Reports

The following reports have been prepared as information items for the TJPA Board:

1. FY 2020-21 First Quarter Budget vs. Actual Financial Report (Unaudited)
2. Status of Purchase Orders and Contracts Greater than \$25,000 as of September 30, 2020
3. Inception to September 30, 2020 Capital Expenditures and Funding Sources (Unaudited)
4. Status of Reserves

This memorandum describes the reports, which are provided for information only; no Board action is required.

1. FY 2020-21 First Quarter Budget vs. Actual Financial Report

The TJPA Board approved the FY 2020-21 operating and capital budgets in June 2020. Accounting reports have been summarized to show budget versus actual amounts for operating expenses, capital expenditures, debt service costs, and corresponding revenues and funding sources through the first quarter of fiscal year 2020-21 (July 1, 2020 through September 30, 2020), unaudited, for the operating and capital budgets. The FY 2020-21 first quarter budget versus actual financial report is Attachment 1.

2. Status of Purchase Orders and Contracts Greater than \$25,000 as of September 30, 2020

TJPA staff periodically reports to the Board on the status of contracts greater than \$25,000. As shown in Attachment 2, expenditures and expenses as of September 30, 2020, are within the contract certification amounts. Additional details for each contract are noted in the report.

Data on Disadvantaged and Small Business Enterprise (DBE/SBE) utilization is also included for each contract. With minimal amounts of FTA grants remaining for new contract awards, TJPA does not have a target DBE Participation Level for the three Federal Fiscal Years October 1, 2019 through September 30, 2022 but does have an SBE goal for the Program of 15%. There have been seven contracts awarded, as of September 30th, with SBE commitments during the three Federal Fiscal Years October 1, 2019 through September 30, 2022. \$2,921,553 has been paid to DBEs and SBEs for the Federal Fiscal Years 2019-22 (October 1, 2019 – September 30, 2022) thus far.

3. Inception to September 30, 2020 Capital Outlay and Funding Sources

The Inception to Date Capital Outlay and Funding Sources (unaudited) report (Attachment 4) provides an overview of the TJPA's capital outlay and funding sources from the beginning of the program through September 30, 2020, for both program phases. Summary level information is provided by major capital outlay category and funding source. This report does not include operating expenses or revenues.

4. Status of Reserves

The TJPA Board Policy defines four reserve categories Emergency Reserve, Fiscal Reserve, Operating & Maintenance Reserve and Capital Replacement Reserve. The Emergency Reserve and the Operations & Maintenance Reserve are accounted for in Operations while the Fiscal Reserve is accounted for in

Transbay Joint Powers Authority Quarterly Financial Reports

Capital. The Capital Replacement Reserve serves as a reserve for major replacement of life cycle repairs for the Transit Center. Finally, the Bond Indenture requires a Debt Service Reserve, which is reflected in the Debt Service Budget. For Fiscal Year 2020-21, in the Operating Funds, the Emergency Reserve was maintained in accordance with Policy at \$500,000. The Operating & Maintenance Reserve Policy goal of 25% of the total operating budget goal was modified with the adoption of the FY 2020-21 Operating Budget to the budgeted amount. The following table provides budgeted and current balances for the various reserves.

Reserve Status	Budgeted	1st Qtr YTD	Difference	Description of Difference
Emergency Reserve Balance (Operating)	500,000	500,000	-	No Change
O&M Reserve Balance (Operating)	1,190,346	1,190,346	-	No Change
Fiscal Reserve Balance (Program Reserve- Phase 1)	5,544,134	5,544,134	-	No Change
Fiscal Reserve Balance (Phase 2)	32,285,289	32,285,289	-	No Change
Fiscal Reserve Balance (Tenant Improvements)	1,128,925	1,128,925	-	No Change
Debt Service Reserve Balance	17,141,583	17,048,504	(93,079)	Accrued Interest
Capital Replacement Reserve Balance	27,483,314	27,507,000	23,686	Interest Earnings
All Reserves	\$85,273,591	\$85,204,198	\$69,393	

Additionally, the Quarterly Investment Report for September 2020 was distributed to the Board and posted on the TJPA website under Financial Documents on October 28, 2020. TJPA investments were in compliance with the TJPA Investment Policy.

FY20-21 Operating Budget vs. Actuals As of September 30, 2020		FY20-21 Final Budget (June 2020)	FY20-21 -- Q1 Funding and Expenses	Unexpended	Percent Expended To Date
1	Beginning Reserves				
2	Emergency Reserve	500,000	500,000	0	100%
3	O&M Reserve	1,190,346	1,190,346	0	100%
4	Beginning Balance and Reserves	1,690,346	1,690,346	0	100%
5	Reimbursements				
6	Regional Measure 2	7,458,017	1,973,225	5,484,792	26%
7	Regional Measure 3	1,625,600	0	1,625,600	0%
8	CARES Act	0	583,287	(583,287)	
9	STA (Wayfinding) Grant	50,000	0	50,000	0%
10	Community Benefit District Park Payments	1,211,830	104,801	1,107,029	9%
11	Subtotal Reimbursements	10,345,447	2,661,313	7,684,134	26%
12					
13	Revenues				
14	Lease and Use Payments	6,790,956	1,697,739	5,093,217	25%
15	<i>AC Transit (74%)</i>	<i>5,025,307</i>	<i>1,256,327</i>	<i>3,768,981</i>	25%
16	<i>SF Municipal Transportation Agency (26%)</i>	<i>1,765,649</i>	<i>441,412</i>	<i>1,324,236</i>	25%
17	AC Transit (Bus Storage Facility and Bart Bridge Security)	168,000	144,693	23,307	86%
18	Other Operator Rents	218,400	54,600	163,800	25%
19	Naming Rights	3,037,567	3,037,567	(0)	100%
20	Transit Center Rental Retail Revenue	1,992,000	49,253	1,942,747	2%
21	Transit Center Advertising	1,645,000	0	1,645,000	0%
22	Transit Center Sponsorship / Events	220,000	0	220,000	0%
23	Neutral Host DAS Licensing Fees	125,000	8,291	116,709	7%
24	AC Transit Capital Contributions	1,000,000	0	1,000,000	0%
26	Miscellaneous	65,000	7,290	57,710	11%
27	Interest Earnings	60,000	118,797	(58,797)	198%
28	Subtotal Revenues	15,321,923	5,118,230	10,203,693	33%
29					
30	Transfers From/(To)				
31	Transfer From Fund Balance	0	0	0	
32	Transfer (To) Fund Balance	(3,242,000)	(2,143,132)	(1,098,868)	
33	Subtotal Transfers	(3,242,000)	(2,143,132)	(1,098,868)	
34					
35	TOTAL RESOURCES	22,425,369	5,636,411	16,788,958	25%
36					
37	Expenses				
38	ADMIN	2,532,503	565,661	1,966,842	22%
39	Asset Management Fee & Administration	1,761,799	507,028	1,254,771	29%
40	Physical Security	5,980,068	815,413	5,164,655	14%
41	Security Systems	560,000	231,080	328,920	41%
42	Bus Storage Facility	168,000	69,085	98,915	41%
43	Transit Center General Maintenance	2,212,797	885,332	1,327,465	40%
44	Transit Center Janitorial	1,749,022	340,277	1,408,745	19%
45	Transit Center Utilities	1,344,793	364,091	980,702	27%
46	Cybersecurity/IT	1,775,182	148,060	1,627,121	8%
47	Other Consulting-TT BORP	25,500	8,034	17,466	32%
48	Park Management Fee & Administration	133,000	0	133,000	0%
49	Park Maintenance & Programming	1,397,487	168,189	1,229,298	12%
50	Capital Maintenance/ Repair/ Replacement	114,500	0	114,500	0%
51	Digital Content Management & Wayfinding Systems	602,000	134,773	467,228	22%
52	Wayfinding Enhancements	50,000	0	50,000	0%
53	Insurance	1,634,000	1,395,593	238,407	85%
54	Title VI and Translations	50,000	3,795	46,205	8%
55	Contingency	334,719	0	334,719	0%
56	TOTAL EXPENSES	22,425,369	5,636,411	16,788,959	25%
61					
62	DIFFERENCE	0	0	(0)	
63					
78	Ending Reserve Amounts				
79	Emergency Reserve	500,000	0	500,000	0%
80	O&M Reserve	4,432,346	0	4,432,346	0%
83	Totals	4,932,346	0	4,932,346	0%
84					
85					
86	Reserve Percentage	22%			
87	Variable Expense Budget	21,962,369			
88					

FY20-21 Debt Service Budget vs. Actuals As of September 30, 2020	FY20-21 Final Budget	FY20-21 --Q1 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
Net Tax Increment Revenue	21,098,458	12,685,559	8,412,899	60%
Interest Earned	25,000	0	25,000	0%
TOTAL RESOURCES	21,123,458	12,685,559	8,437,899	60%
Expenses				
2020 TAB Principal and Interest	20,998,458	12,685,559	8,312,899	60%
Account Service Fees	125,000	0	125,000	0%
TOTAL EXPENSES	21,123,458	12,685,559	8,437,899	60%
DIFFERENCE	0	(0)	0	(0)
Ending Reserve Amounts				
Debt Service Reserve	17,141,583		17,141,583	
Ending Balance and Reserves	17,141,583	0	17,141,583	0

FY20-21 Phase 1 Budget vs. Actuals As of September 30, 2020	FY20-21 Final Budget	FY20-21 --Q1 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
CFD Reimbursements	16,941,625	5,416,495	11,525,130	32%
TJPA Bond Proceeds	5,500,000	5,500,000	0	100%
TIFIA Loan Proceeds	3,411,333	44,634	3,366,699	1%
Reimbursements	1,200,000		1,200,000	0%
Bridge Loan Proceeds	703,811		703,811	0%
Miscellaneous & Interest Income	520,000		520,000	0%
AB 1171 Bridge Tolls	0	80,915	(80,915)	#DIV/0!
TOTAL RESOURCES	28,276,769	11,042,044	17,234,725	39%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	20,709,231	20,709,231	0	100%
Subtotal Transfers	20,709,231	20,709,231	0	100%
Expenses				
Legal Counsel	2,016,000	0	2,016,000	0%
Financial and Grants Management	0	0	0	0%
Construction Dispute Resolution Services	218,294	218,294	0	100%
Program Management / Program Controls	370,000	0	370,000	0%
Transit Center Engineering & Design	30,800	30,800	0	100%
Construction Management Oversight for Transit Center	800,000	399,966	400,034	50%
Settlements	30,000,000	30,000,000	0	100%
Transit Center Building & Ramps Construction	15,550,906	1,102,216	14,448,690	7%
TOTAL EXPENSES	48,986,000	31,751,275	17,234,725	65%
Program Reserve	5,544,134		5,544,134	0%
Difference	0	0	0	

FY20-21 Phase 2 Budget vs. Actuals As of September 30, 2020	FY20-21 Final Budget	FY20-21 --Q1 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
Proposition K San Francisco Sales Tax	7,652,001	460,353	7,191,648	6%
Transit Center District Impact Fees-IPIC	385,000	9,379	375,621	2%
Interest Income	425,289	54,228	371,061	13%
TOTAL REVENUES	8,462,290	523,960	7,938,330	6%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	3,214,711	640,689	2,574,022	20%
Subtotal Transfers	3,214,711	640,689	2,574,022	20%
TOTAL RESOURCES	11,677,001	1,164,650	10,512,351	0
Expenses				
Salaries, Fringe Benefits, & Admin	2,622,632	626,932	1,995,700	24%
Professional Services				
Audits	24,000	16,764	7,236	70%
Other Intergovernmental Agmts / Consulting Svcs	34,000	33,750	250	99%
Economic and Real Estate Analysis	26,000		26,000	0%
Legislative Services	138,625	53,250	85,375	38%
Legal Counsel (City Attorney, Outside Counsel)	800,032		800,032	0%
Financial and Grant Management	500,000	5,850	494,150	1%
Engineering & Design Services				
Downtown Extension Interagency Coordination	239,000		239,000	0%
Other Engineering & Design Services	126,989		126,989	0%
Program Management / Program Controls	3,911,001	426,603	3,484,398	11%
Downtown Extension Preliminary Engineering & Design	2,995,722		2,995,722	0%
Permits and Fees				
Other Plan Checks / Permit Fees	-		0	
Real Estate Services	109,000	1,500	107,500	1%
Other Professional Services	150,000		150,000	0%
Outreach and Branding	-		0	
TOTAL EXPENSES	11,677,001	1,164,650	10,512,352	10%
Program/Fiscal Reserve Balance	32,285,289		32,285,289	
Difference	(0)	0	(0)	0

FY20-21 Tenant Improvements Budget vs. Actual As of September 30, 2020	FY20-21 Final Budget	FY20-21 --Q1 Funding and Expenses	Unexpended	% of FY20-21 Budget
Revenues				
City Financing	0		0	
Bond Proceeds	15,906,985	3,060,013	12,846,972	19%
Interest Income	185,000		185,000	0%
TOTAL REVENUES	16,091,985	3,060,013	13,031,972	19%
Transfers From/(To)				
Transfer From/(To) Program Reserve/Fiscal Reserve	13,871,075		13,871,075	0%
Subtotal Transfers	13,871,075	0	13,871,075	0
TOTAL RESOURCES	29,963,060	3,060,013	26,903,047	10%
Expenses				
Salaries	394,874	95,984	298,890	24%
Benefits	110,357	30,837	79,520	28%
Administration	2,000	1,199	801	
Marketing and Leasing Commissions	1,608,799	0	1,608,799	0%
Project Mgmt. /Construction Mgmt./Architect (Soft Costs)	3,331,432	132,475	3,198,957	4%
Base Building-Contingency	1,850,000	0	1,850,000	0%
Base Building Additions	2,034,378	653,985	1,380,393	32%
Tenant Improvements Allowance	7,020,818	0	7,020,818	0%
Base Building Construction/Landlord's Work	13,610,402	2,145,534	11,464,869	16%
TOTAL EXPENSES	29,963,060	3,060,013	26,903,047	0
Fiscal Reserve Balance	1,128,925		1,128,925	0%
Difference	0	0	0	0

Transbay Joint Powers Authority
Status of Purchase Orders and Contracts greater than \$25,000
Fiscal Year 2020-21 through First Quarter (July 2020 to September 2020)
As of November 10, 2020

Purpose	Vendor	Contract Value	Accrued to September 30, 2020	Term	Funding Source	DBE Advisory	DBE Actual through September 30, 2020	SBE Goal	SBE Actual through September 30, 2020	
Professional & Specialized Services										
1	Program Management / Program Controls	AECOM (formerly URS)	Authorized: \$31,670,821.69 Total: \$50,597,000	\$30,673,753	7/1/14-6/30/24	AB1171, Bridge loan, CFD impact fees, Reimbursements, developer contribution, Planning, Prop K, TIFIA	n/a	21%	37%	9%
2	Building Occupancy Resumption Program (BORP)	Thornton Tomasetti	Authorized: \$58,000 Total: \$92,500	\$58,000	12/2/19 - 12/31/20	Reimbursements, Neutral Host DAS, RM2	n/a	n/a	n/a	n/a
3	Utility Relocation A&E Services	AECOM (formerly Metcalf & Eddy)	Authorized: \$5,548,071 Total: \$5,593,515	\$5,548,071	9/20/07-Utility Warranty	AB1171, FRA, RM-2	26%	7%	33%	15%
4	Transit Center Bldg & Related Structures A&E Services	Pelli Clarke Pelli Architects	Authorized: \$163,653,058	\$160,156,565	5/16/08-12/31/20 Transit Ctr Warranty	AB1171, AC Transit, bridge loan, Reimbursements, City Financing, developer contrib, FRA, land sales, Prop K, RM-2, RTIP, TIFIA	0%	0%	n/a	52%
5	Organizational Assessment	Management Partners	Authorized: \$91,100 Total: \$100,000	\$90,848	8/16/18-8/15/21	FTA, TIFIA	n/a	n/a	n/a	n/a
6	Elevators	Otis Elevator Company	Authorized: \$406,426 Total: \$2,160,000	\$406,426	9/1/18 - 8/31/28	Reimbursements, City Financing	n/a	n/a	n/a	n/a
7	Escalators	Schindler Elevator Corporation	Authorized: \$764,478 Total: \$3,000,000	\$714,479	9/1/18 - 8/31/29	TIFIA, Operating	n/a	n/a	n/a	n/a
8	Lease Agreement (Rent Costs only)	California Mission Street Partners	\$8,629,299.50	\$8,240,147	12/1/03-3/31/21	Bridge loan, Reimbursements, FTA, Naming Rights, RTIP, sublease, TIFIA, CFD Bonds	n/a	n/a	n/a	n/a
Legal Bench 20-05		Authorized: \$3,628,000								
9	Legal Services	Shute, Mihaly & Weinberger	\$478,000		8/18/20-8/17/25		0%	0%	31%	0%
10	Legal Services	Renne Public Law Group	\$50,000		8/18/20-8/17/25		0%	0%	31%	0%
12	Legal Services	Nixon Peabody	\$200,000		8/18/20-8/17/25		0%	0%	31%	0%
13	Legal Services	Meyers Nave	\$200,000		8/18/20-8/17/25		0%	0%	31%	0%
14	Legal Services	Seyfarth Shaw	\$2,500,000		8/18/20-8/17/25		0%	0%	31%	0%
15	Legal Services	Thompson Coburn	\$200,000		8/18/20-8/17/25		0%	0%	31%	0%
Total Authorized:		\$3,628,000	Total Bench NTE:		\$11,000,000					

Purpose	Vendor	Contract Value	Accrued to September 30, 2020	Term	Funding Source	DBE Advisory	DBE Actual through September 30, 2020	SBE Goal	SBE Actual through September 30, 2020	
16	Legal Counsel	Jones Day	Authorized: \$18,100,000 Total: \$18,100,000	\$18,043,025	12/14/16-12/13/21	Reimbursements, insurer reimbursements	n/a	0%	0%	0%
17	Financial Consulting Services	Sperry Capital (formerly Nancy Whelan Consulting)	Authorized: \$5,810,412 Total: \$6,135,412	\$5,690,961	3/1/11-12/31/20	Reimbursements, FRA, FTA, Prop K, TIFIA, CFDBND, DEBTFD	30%	10%	72%	59%
18	State Advocacy Services	Townsend Public Affairs	\$438,000	\$428,750	11/1/16-10/31/20	unrestricted revenue	n/a	0%	0%	0%
19	Federal Advocacy Services	Carpi & Clay	Authorized: \$621,256.02 Total: \$649,000	\$557,256	2/1/17-1/31/21	unrestricted revenue	n/a	0%	0%	0%
20	Integrated Financial System	Tyler Technologies (formerly New World Systems)	\$507,782	\$485,047	2/21/08-6/30/21	Bridge loan, FTA, RM-2, TIFIA, TTC Operating	0%	0%	0%	0%
21	Information Technology Support Services	CyberTrails	Authorized: \$64,709.37 Total: \$100,000	\$57,291	3/1/2020 - 2/28/2023	RM-2, Operating, SF0049, NAMING	n/a	0%	n/a	0%
22	Financial Consulting Services	NWC Partners, Inc.	Authorized: \$117,000 Total: \$1,254,817	\$59,370	5/6/2020 - 5/5/2025	CFD Bonds, TTC Operating, CFD Impact Fees	n/a	100%	50%	100%
23	Financial Consulting Services	Rockfleet Financial	Authorized: \$117,000 Total: \$2,413,110	\$24,788	5/6/2020 - 5/5/2025	CFD Impact Fees	n/a	0%	50%	0%
24	Independent Auditor	Maze & Associates	Authorized: \$67,405 Total: \$207,441	\$16,764	6/25/20 - 6/24/2023	CFD Bonds	n/a	0%	n/a	0%
Purpose	Vendor	Contract Value	Accrued to September 30, 2020	Term	Funding Source	DBE Advisory	DBE Actual through September 30, 2020	SBE Goal	SBE Actual through September 30, 2020	
Construction & Construction Management										
25	Construction Management Oversight	Turner Construction Company	\$83,500,000	\$83,027,725	6/28/10-6/30/21	AB1171, AC Transit, bridge loan, Reimbursements, FRA, land sales, Prop K, TIFIA, unrestricted revenue	35%	37%	35%	4%
26	Construction Manager/ General Contractor - TTC & Ramps	Webcor/Obayashi	Authorized Pre-Construction: \$30,728,362 Authorized Construction: \$1,390,091,349.70	\$1,418,887,655	3/12/09-Completion	AB1171, AC Transit, bridge loan, bridge tolls, Reimbursements, City Financing, developer & utility reimbursements, FRA, land sales, OBAG, Prop K, TIFIA	17%	5%	17%	11%
27	Construction Labor Compliance Software	Elation Systems	\$134,500	\$123,000	9/15/08-12/31/21	AB1171, Reimbursements, City Financing, FRA, Prop K, RM-2, TIFIA	0%	43%	0%	52%
Operations										
28	Transit Center Asset Manager	LPC West Transit Management	based on services provided	\$42,880,162	5/8/17-5/7/23	Community Benefits District, Reimbursements, City Financing, RM-2, TIFIA, Temp Terminal, TTC Operating	n/a	0%	0%	0%
29	Unarmed Security Guard & Roving Ambassador Services	Allied Universal	Authorized: \$9,595,964.58 Total: \$18,191,100	\$8,213,165	1/11/18-6/30/21	Community Benefits District, Naming Rights, Neutral Host DAS, operator contribution, RM-2, TTC Operating	n/a	0%	n/a	0%
30	Physical Security (PSIM) System & Emergency Communication (ECS/ MNS) Integration Svcs	G4S Technology	Authorized: \$197,500 Total: \$1,050,000	\$41,840	7/1/20-7/1/23	RM-2, Operating	0%	0%	0%	0%

31	IT Cybersecurity	Mosaic451	Authorized: \$1,565,753 Total: \$2,020,891	\$1,445,470	3/12/18- 3/11/21	RM-2, TTC Operating	n/a	0%	n/a	0%	
32	Landscape Maintenance Services	Gachina Lanscape Management	Authorized: \$197,319.68 Total: \$911,297.00		9/10/20-9/9/23	CFD Bonds, Operating	n/a	n/a	n/a	n/a	
Short-Term Lease Revenue											
33	Revenue Generation from Block 3736/089 (Parcel G)	Delta Parking Management	\$15,500 per month	\$90,000	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
34	Revenue Generation from Block 3736/007 (Parcel H)	United SF Parking	\$16,000 per month	\$140,282	10/7/19 - 1/7/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
35	Revenue Generation from Block 3718/027 (Parcels M2 & M3)	United SF Parking	\$30,001 per month	\$136,020	2/14/20 - 5/13/20, thereafter month to month	Lease payment to TJPA	n/a	0%	n/a	0%	
Overall DBE and SBE Participation							DBE Goal	DBE Awarded	SBE Awarded	DBE Payments	SBE Payments
Life of the Transbay Transit Center Program, since 2004*							n/a	8%	15%	\$147,570,383	\$137,869,647
Federal Fiscal Years October 2019 - September 2022							n/a	1.3%	7%	\$452,638	\$2,468,915
<i>*TJPA began tracking SBEs in FFY08-09</i>											

Agency	Contract or Budget Value	Accrued to September 30, 2020	Term	Funding Source	Notes					
Interagency Agreements										
1	Caltrans	\$377,018	\$377,018	5/15/17-completion of Bus Storage	City Financing	Bus Storage Facility 25-year Lease Agreement; agreement approved by the TJPA Board in resolution 17-008. TJPA responsible only through construction, then AC Transit assumes responsibility per Sublease Agreement with AC Transit, approved by the TJPA Board in resolution 17-018.				
2	SF City Attorney	\$2,712,133	\$2,705,434	on-going	Reimbursements, Bridge loan, FTA, Prop K	Legal Services provided via Administrative Services agreement dated October 2001 between TJPA and City and County of San Francisco.				
3	SF Police Department	\$7,322,342	\$5,022,284	8/12/18-on-going	TTC operating, RM-2, unrestricted revenue	Supplemental Police Services in coordination with other law enforcement and City agencies.				
4	SF Public Works	\$4,491,461	\$2,398,134	1/4/16-Phase 1 Completion	Reimbursements, Prop K	Construction Management and Oversight Services provided via agreement approved by TJPA Board in resolution 16-008 (Agmt IGA-16-013-DPW).				
5	SF Department of Building Inspection	Based on services; Authorized: \$4,794,890	\$4,794,872	3/10/10-termination	AB1171, FRA, Prop K	Plan review and field inspection services provided via agreement approved by TJPA Board in resolution 09-036.				
Contract Issued Due Date Notes										
Invitations for Bids / Requests for Proposals										
Landscape Maintenance				4/27/2020	6/22/2020	Awarded				
Legal Services				7/1/2020	7/31/2020	Awarded				
General Engineering Consultant				7/2/2020	9/4/2020	Under review				
Program Management Information System				7/2/2020	8/14/2020	Under review				
Communications and Outreach Services				7/24/2020	9/1/2020	Under review				
Fire Life Safety Sprinkler Testing Maintenance Service				9/28/2020	10/28/2020	Under review				
Real Estate Economics				10/6/2020	11/6/2020	CANCELLED				
Financial Advisory Services				10/9/2020	11/9/2020	Open				
Purpose	Vendor	Award Value	Total Spent	Term	Funding Source	DBE Advisory	DBE Actual	SBE Goal	SBE Actual	
Contracts Completed 7/1/2020 - 9/30/2020										
1	General Counsel	Shute, Mihaly & Weinberger	\$12,615,600	\$12,479,637	9/1/12-8/31/20	Reimbursements, City Financing, developer contribution, FTA, Naming Rights, Prop K, RM-2, TIFIA, unrestricted revenue	0%	0%	100%	82%
2	Construction Counsel	Seyfarth Shaw	\$6,594,900	\$5,967,671	9/19/12-9/18/20	Reimbursements, City Financing, developer contribution, FRA, FTA, Prop K, unrestricted revenue	0%	0%	0%	0%
3	Financial Counsel	Nixon Peabody	\$1,225,000	\$1,112,804	9/21/12-9/20/20	Reimbursements, FTA, Prop K, TIFIA, Unrestricted	0%	0%	0%	0%
4	Labor Counsel	Renne Public Law Group	\$270,773	\$263,778	9/1/12-8/31/20	Reimbursements, FTA, Prop K	0%	0%	0%	0%

Transbay Joint Powers Authority
Inception to Date Capital Expenditures and Funding Sources (Phases 1, 2, and Tenant
Improvements)
As of September 30, 2020
(Unaudited)

Attachment 4

CAPITAL EXPENDITURES	INCEPTION TO DATE
<i>Salary and Benefits</i>	32,693,725
<i>Administration</i>	13,399,867
Professional & Specialized Services	
Transit Center/Bus Ramp Engineering & Design	173,586,093
Temporary Terminal Engineering & Design (complete)	3,263,825
Bus Storage Engineering & Design	6,229,921
Utility Relocation Engineering & Design	5,990,409
Downtown Extension Preliminary Engineering & Design	32,488,701
Program Management/Program Controls	114,650,805
Other Professional Services	81,860,722
Subtotal, Professional & Specialized	418,070,476
Construction & Construction Management	
Temporary Terminal Construction Management (complete)	1,749,247
Temporary Terminal Construction (complete)	20,729,570
Transit Center CM/GC Pre-Construction Services and Bonds	43,973,394
Former Terminal and Ramps Demolition (complete)	15,748,484
Construction Management and Construction Management Oversight	82,464,675
Utility Relocation Construction	27,764,534
Transit Center Building Construction	1,365,008,605
Transit Center Temporary Closure	6,825,230
Tenant Improvements	20,236,290
Bus Ramp Construction	64,980,798
Bus Storage Construction Management	1,477,655
Bus Storage Construction	24,756,722
Subtotal, Construction & Construction Management	1,675,715,206
Right of Way	
Property Acquisition (complete for Phase 1)	117,982,980
Professional Services (closing costs, relocation, etc.)	5,067,734
Subtotal, Right of Way	123,050,714
Other	
Caltrans Attorney Parking (complete)	411,538
Financing Costs (Bridge Loan, TIFIA, City Financing)	62,000,338
Settlements	30,198,691
Subtotal, Other	92,610,567
TOTAL ACCRUED CAPITAL EXPENDITURES	2,355,540,556

CAPITAL FUNDING SOURCES

FTA: Federal Demonstration Section 1601	8,795,355
FTA: Federal High Priority Project 5309	30,336,422
FTA: Federal Projects of National & Regional Significance	24,459,002
FTA: Federal Congestion Management & Air Quality (One Bay Area Grant)	6,000,000
FRA: Federal High Speed Intercity Passenger Rail	400,000,000
FRA: Federal Rail Relocation Grant	2,650,000
FEMA: Federal Homeland Security Transit Security Grant	100,000
AC Transit Capital Contributions	39,301,013
AB 1171 Bridge Tolls	149,885,297
Regional Measure 1 Bridge Tolls	54,399,940
Regional Measure 2 Bridge Tolls	150,000,000
San Francisco (Proposition K) SF Sales Tax	196,578,980
San Mateo Sales Tax	23,359,514
Regional Transportation Improvement Program (RTIP)	10,153,000
Land Sales	512,654,626
Bridge Loan Proceeds	155,662,793
TIFIA Loan Proceeds	167,460,892
City Financing Proceeds	103,000,000
Mello-Roos Community Facilities District (CFD) Reimbursements	275,626,527
2020 Tax Allocation Bonds	18,342,445
Lease, Interest Income & Other Unrestricted Sources	11,274,891
Reimbursements by Others (Private Utilities, Adjacent Property Developers, etc.)	10,625,535
Net Tax Increment	2,832,134
Former SF Redevelopment Agency In-Kind Contribution	798,689
Transit Center District Impact Fees	1,243,500
TOTAL CAPITAL FUNDING SOURCES	2,355,540,556

Notes: Inception to Date capital outlay is based on payments made and reported in the LOGOS Financial System as of September 2020.

Revenues are based on revenue received and recorded in the LOGOS Financial System as of September 30, 2020, as well as receivables related to accrued expenditures.

Report is for capital expenditures and revenues only; does not include operations.