Facility Update

September 10, 2020



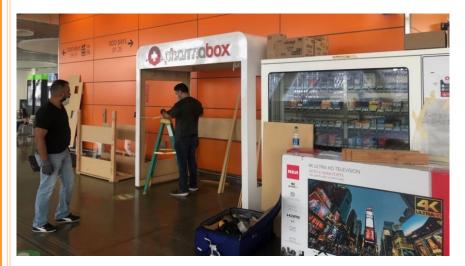


Hosted Press Conference regarding Riding Together: Bay Area Healthy Transit Plan





- ✓ Continuing to ensure contractor/subcontractor compliance with Health Orders
- ✓ Keeping an open dialogue with our tenants concerned about economic impacts to their businesses from COVID-19
- Secured new license agreement for Pharmabox locations on bus deck, with PPE and other health-related goods for sale

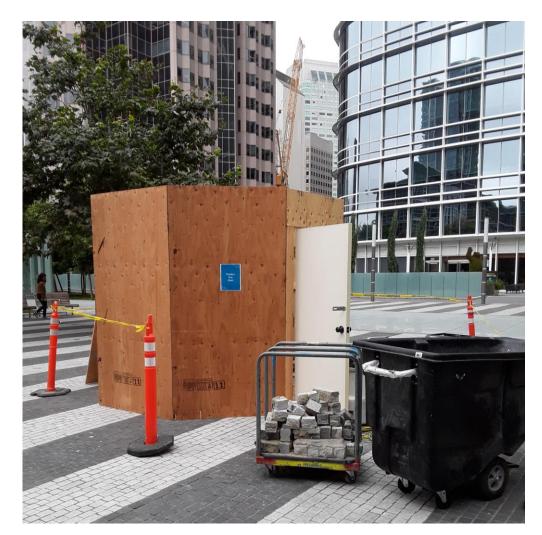






Salesforce Park remains in passive mode

- 1-on-1 training sessions in amphitheater by Fitness SF continue, some cancellations in late August due to poor air quality
- Preparing for activation and programming as soon as SIP restrictions allow – doing so in concert with Salesforce Park Committee
- Commencing with exploratory utility work for Plaza Pad site P-02

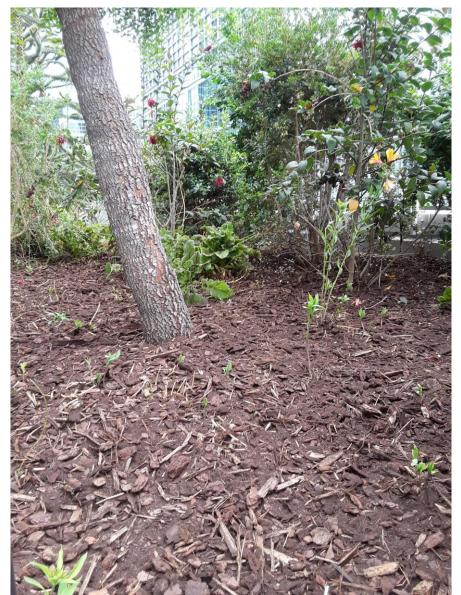




Several cubic yards of new mulch added to address thinned ground cover status







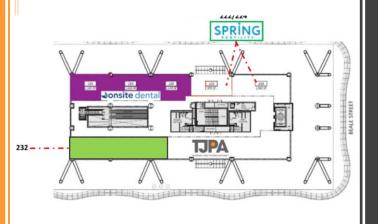
Retail Leasing Update







Exploratory Work – Pad Site – P-02



Retail Leasing

- LOI with most responsive bidder for pad site P-02 – food & beverage vendor – awaits results of exploratory work in plaza
- Signed LOI with most responsive bidder for suite 232, now negotiating lease (in green on map)



Occupancy Update

- 20 locations are under lease today (77,758 sf)
- 9 locations and pad P-02 remain available (15,437 sf)
 Pad P-02 and Suite 232 are in negotiations

Current Occupancy Rate: 83.4%

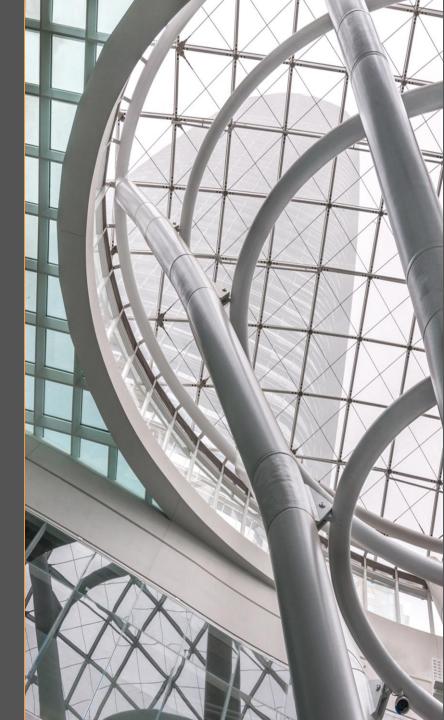
- Available Spaces:
- 113 1,102 sf
- 115 1,356 sf
- 117 1,468 sf
- 118 & 119 3,549 sf
- 232 2,240 sf

133 – 3,062 sf 135 – 977 sf 137 – 1,414 sf Pad P-02 – 269 sf



Tenant Improvements Update





Tenant Construction Nearing Completion

Verizon

- ✓ 1,333 square feet in Suite 145 ✓ Opening October/November
- ✓ Opening October/November 2020







Tenant Construction Nearing Completion

<u>Kaiser</u>

- ✓ 3,996 square feet in Suite 200
- ✓ Staff training October 2020
- ✓ Open to public November 17, 2020







Remaining Tenant Space Key Dates Q4 2020 Turnover, Q1 2021 Opening Happy Lemon – 836 sf Poke House – 1,075 sf Spring Fertility – 2,541 sf Venga Empanadas – 691 sf

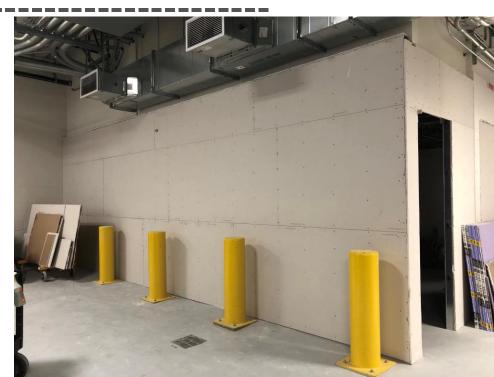
Q1 2021 Turnover, Q1 2021 Opening
❑ Charley's Philly Steaks – 971 sf
❑ Dim Baos – 1,950 sf
❑ Tycoon Kitchen – 687 sf



Remaining Tenant Space Key Dates

Q1 2021 Turnover, Q2 2021 Opening:
Acquolina – 2,073 sf
Per Diem – 3,256 sf
Eddie Rickenbacker's – 2,300 sf (mobile space may be opening much sooner)

Common Area <u>Improvement -</u> Gender Neutral Restroom Project Completion: Q4, 2020





Thank You



